

Registered number

00841813

A & I Holmes & Co Limited

Unaudited Filleted Accounts

30 April 2017

A & I Holmes & Co Limited**Registered number:** 00841813**Balance Sheet****as at 30 April 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	578	576
Current assets			
Stocks		35,032	27,063
Debtors	3	34,689	38,730
Cash at bank and in hand		8,406	23,523
		<u>78,127</u>	<u>89,316</u>
Creditors: amounts falling due within one year	4	(32,176)	(37,371)
Net current assets		<u>45,951</u>	<u>51,945</u>
Total assets less current liabilities		<u>46,529</u>	<u>52,521</u>
Provisions for liabilities		(230)	(115)
Net assets		<u>46,299</u>	<u>52,406</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		41,199	47,306
Shareholders' funds		<u>46,299</u>	<u>52,406</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H C Grundy

Director

Approved by the board on 8 December 2017

A & I Holmes & Co Limited
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated market value. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at invoice price. Loans and other financial liabilities are recognised at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2016	6,222	5,343	11,565
Additions	-	131	131
At 30 April 2017	<u>6,222</u>	<u>5,474</u>	<u>11,696</u>
Depreciation			
At 1 May 2016	6,078	4,911	10,989
Charge for the year	29	100	129
At 30 April 2017	<u>6,107</u>	<u>5,011</u>	<u>11,118</u>
Net book value			
At 30 April 2017	<u>115</u>	<u>463</u>	<u>578</u>
At 30 April 2016	144	432	576

3 Debtors

	2017	2016
	£	£
Trade debtors	30,010	34,235
Other debtors	4,679	4,495
	<u>34,689</u>	<u>38,730</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	7,017	8,083
Corporation tax	-	1,147
Other taxes and social security costs	6,316	7,917
Other creditors	18,843	20,224
	<u>32,176</u>	<u>37,371</u>

5 Other information

A & I Holmes & Co Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Unit 8C, Kayley Industrial Estate

Richmond Street

Ashton under Lyne

Lancashire

OL6 0AU

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