

Wonder Years Centre of Excellence

Company registration number: 04277902

Charity registration number: 1089167

Wonder Years Centre of Excellence

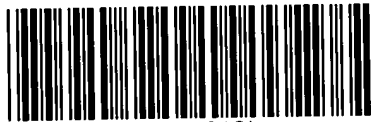
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2016

AIMS Accountants for Business
1 Broad Lane
Bradmore
Wolverhampton
WV3 9BJ

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Wonder Years Centre of Excellence

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Wonder Years Centre of Excellence

Trustees' Report

Reference and Administrative Details

Trustees	Bernard Harris Ian Aspley Heather Scott Lettie Harris Lesley Dunlop Ian Marshall
Secretary	Ian Marshall
Principal Office	47 Delves Crescent Walsall WS5 4LS
Registered Office	47 Delves Crescent Walsall WS5 4LS The Charity is incorporated in England and Wales.
Company Registration Number	04277902
Charity Registration Number	1089167
Independent Examiner	AIMS Accountants for Business 1 Broad Lane Bradmore Wolverhampton WV3 9BJ

WYCE: offering a hand up not just a hand out

This is WYCE's Annual Report for 2016. The charity was established in 2001 with the following purposes:

- the advancement of education
- the relief of poverty
- the protection and preservation of health
- the education of the people of The Gambia

Our main objectives for the year continued to be enabling, facilitating and supporting the delivery of education, healthcare and livelihoods by WYCE in The Gambia. To meet these objectives, we planned and managed our work under four areas:

1. Raising awareness and understanding in the UK, and overseas of WYCE's work
2. Promoting the visiting volunteer programme

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Trustees' Report

3. Raising funds to support work in The Gambia, and support WYCE Gambia to generate income to support their work

4. Ensuring that WYCE UK is compliant with the law and good practice in its Governance, operations and financial management

This report sets out the charity's activities and finances in the UK under these four areas, and what has been achieved in The Gambia. WYCE in The Gambia is a separate, though very closely linked legal entity, registered by the Gambian Government as a Non- Governmental Organisation (NGO) Number A78. The long-term aim for WYCE is for sustainable change, by enabling local people to identify and solve problems themselves and thus achieve sustainability. The UK Trustee Board works in close partnership with WYCE in The Gambia to achieve this aim.

Raising awareness and understanding of WYCE's work

Working in partnership with WYCE Gambia we continued to make use of social media for communication and promoting awareness. The WYCE Facebook page continued to be our main channel for sharing up to date news and activities - news and photographs were regularly posted including those of the school and the clinic, income generation initiatives, progress of sponsored projects, activities of visiting volunteers as well as news and events in the UK. We believe that news and photos from The Gambia are particularly important as they allow our supporters to see what their funds are being used for, and what a difference their support makes.

We continued regular production of the WYCE newsletter (accessed through the website with the link emailed to supporters) to provide a summary of up to date news and photos.

Our redesigned website (same address of www.wyce.org.uk) was launched early in 2016 (with particular thanks to Ian Marshall) and further information was made available. The website continues to provide links to partners and supporter groups, and advertisements for 'WYCE Gifts' (for example funding school dinners for a day and sale of T-shirts to publicise our volunteer programme).

We greatly appreciate the actions of our partners and supporters as they shared news and raised awareness of WYCE's work on their own websites and Facebook pages.

We are very grateful to the many supporters who gave presentations about WYCE during the year, and who took the time to speak to others informally about WYCE's work and their experience as volunteers in The Gambia. Word of mouth remains our most effective method of raising awareness, and has led to volunteer recruitment and many donations. During the year we updated publicity leaflets (to include information about our volunteer programme) and our PowerPoint presentation.

Positive links have been made with members of the Gambian community based in the Birmingham area through GRAB (Gambian Resource and Advisory Bureau). Helen Cleaver and Heather Scott met members of the committee and a warm welcome was extended at a GRAB family sports day. Helen was able to give support with their application for community event funding.

Promoting the visiting volunteer programme

Since 2004 volunteers have been welcomed to stay at the WYCE Working Lodge in order to work alongside WYCE Gambia's staff, developing and sharing skills in activities and projects that benefit the local community. Such visits give supporters the opportunity to see, at first hand, how funds are put to good use.

The Lodge welcomed back familiar faces as well as new visitors and group visits, such as that as made by 1st Crystal Palace Scouts and Crystal Palace Explorer Scouts - all making such a big difference. In 2016 we had 57 volunteers staying at the lodge, between them staying a total of 91 weeks.

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In addition to donating skills and energy, lodge fees paid by volunteers provide vital funds for WYCE's core programmes - providing education, healthcare and livelihood projects in Madina Salam. In 2016, visiting volunteers generously donated resources and funds for the school, clinic and the wider project. These donations are always greatly appreciated.

We recognise the importance of continually investing in the Lodge and in 2016, we replaced roofs, tiled floors and belting and bought locally-made furniture for all bedrooms. As we always consider ways of making the volunteering experience positive, meaningful and rewarding for both the volunteers and for our beneficiaries, we appreciate the value of feedback.

Helen Cleaver continued to be the primary point of contact in the UK for the administration of the volunteer programme. Close liaison between Helen and Gail Nwokeoma (WYCE Gambia Office Manager) involved the careful planning of visits in advance and collation of valuable feedback. Wherever possible, meetings take place with new volunteers prior to visits. These face to face meetings are considered most valuable in helping visitors and WYCE plan and prepare for visits. We believe that it is important visitors understand what to expect, and have realistic expectations about what they can achieve.

Raising Funds

We continue to make progress in managing the charity's finances and our focus has remained on managing costs and increasing income.

Managing costs

In 2016, more than 79% of our expenditure was in The Gambia, supporting the delivery of education, healthcare and livelihoods. In the UK we employ one part time staff member. The six Trustees all work in a voluntary capacity and do not receive any payments from the charity. Other UK expenditure relates to insurance, accountant's fees, and office supplies.

Increasing income

We have tried to ensure a diversity of income sources during the year so that we are not over reliant on any one source. The UK's 2016 income has come from lodge volunteers (35%), regular donations via Direct Debit (20%), ad hoc donations, sales of charity goods and fundraising events (36%), and Gift Aid (9%)

The charity is always indebted to its supporters without whose donations of time, money and resources we would find it hard to operate. For example, donors supported the school feeding programme, construction of new classrooms, further development of the bee farm, building of a bakery, provision of a fridge for the clinic and the shipping of a container of bikes.

Of particular note, is the group of London based supporters Wonderland, who organise and run events throughout the year, donating all profits to WYCE. Since they became involved with WYCE in 2011, they have donated more than £20,000 which has funded classrooms, part-funded a container of bikes and the solar power system and much more.

WYCE continued to work with groups and membership organisations in the UK to help us do more to help our beneficiaries. Links were further developed with Inner Wheel, Rotary, Schools and Scout Groups and others to raise funds via sponsorship of projects and programmes in The Gambia.

Grant funding

Helen Cleaver attended courses on bid writing and will be working alongside Lesley Dunlop in making applications for the funding of specific projects.

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Trustees' Report

Income generation in The Gambia

In 2016, income generation initiatives were and continue to be of high priority - the key to building sustainability. Income generation initiatives within The Gambia have seen significant success, thus moving away from being heavily reliant on WYCE in the UK as their primary funder - clear evidence of WYCE in The Gambia beginning to stand on its own two feet. Income generation initiatives are carefully planned to be supportive of and complementary to other local businesses. In 2016, WYCE Gambia generated 49% of its income itself, which in turn funds the delivery of education, healthcare and livelihoods, as well as capital projects. 75% of this was from the sale of bikes and repairs, the remainder from other enterprises including the bee farm, shop and bakery. The Gambia team established a new outlet for bike sales in Wassu - at the eastern end of the country, bringing affordable transport to an area where it is desperately needed.

Central to success in this income generation is our strong partnership with Re~Cycle. In 2016, as a result of this partnership and funding from the ED Trust, one of the storage containers at Madina Salam was converted into a professional bike workshop, our mechanics received further training, two containers of bikes were shipped to Madina, and an apprentice mechanic was employed and trained. The support of Re~Cycle, and particularly Jason Finch, has been invaluable in helping develop this aspect of our work.

We are also appreciative of support in this initiative by 1st Crystal Palace Scouts and Crystal Palace Explorer Scouts as they part-funded a third container of bikes.

Governance

WYCE in the UK, is both a charity and a company, governed by its Memorandum of Understanding and Articles of Association dated 2001. The duties of the six Trustees are to:

1. Ensure the charity is carrying out its purposes for the public benefit
2. Comply with the charity's governing document and the law
3. Act in the charity's best interests
4. Manage the charity's resources responsibly
5. Act with reasonable care and skill
6. Ensure the charity is accountable

In our reporting, Trustees make every effort to give a very clear message of how WYCE carries out its purposes for the public benefit.

The Trustees continued their review of governance arrangements to ensure that we are fulfilling all of our duties. In 2016 this included:

- ensuring that we have up to date policies for risk management, conflicts of interest, reserves and safeguarding (replacing our child protection policy)
- ensuring that our financial controls are robust, proportionate and fully documented
- establishing a risk register and financial reserve (putting aside two months' core running costs to cater for unforeseen circumstances plus funds for emergency repairs and office and lodge equipment).

During the year, trustees worked with WYCE Gambia to develop their annual budget and a reserves policy.

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WYCE takes Child Protection/Safeguarding seriously, and we believe that children in The Gambia deserve the same level of protection as children in the UK. During the year we reviewed and amended our policies and introduced, as standard, the requirement for all visiting volunteers to hold a current Enhanced DBS (Disclosure and Barring Services) Certificate, or equivalent.

The governance review will continue into 2017 with a focus on the review of our governing document, review of Trustee roles and responsibilities and the recruitment of more trustees.

Trustees meet on a monthly basis and keep in regular contact. Decisions are made collectively, with Lesley Dunlop (representing the Board) acting as the main link with WYCE Gambia. In 2016, the Trustees agreed an annual plan and associated budget, under four areas of activity. With a mid-year and end of year review this proved to be a very helpful working document and has provided the template for planning of work in 2017.

The Trustees are listed at the beginning of this report. Helen Cleaver, in her role of Office Manager, acts as Secretary to The Board, but is not a Trustee.

Four Trustees made visits to Madina Salam towards the end of the year, to work alongside the WYCE Gambia team. These visits enable the continuing development of understanding and partnership between WYCE in The Gambia and the UK.

Votes of Thanks

Thank you to all the supporters of WYCE, here in the UK and around the world. Thank you for donating your time to raise awareness and much needed funds, and for visiting the working lodge in Madina Salam as volunteers. All your efforts are greatly appreciated and we are indebted to your generous support that makes such a difference to the lives of the children and their families in Madina Salam. It enables us to continue and develop our work, provide better support for education, health and skill development projects, and helps us towards the long-term aim of the charity – sustainability.

Thank you to our partners, Re~Cycle for working with us to make a difference. Not only does WYCE benefit from bikes (and parts) that are shipped to The Gambia but, in 2016, also benefited from practical support given by staff and volunteers from Re~Cycle as they visited Madina Salam to work alongside the team on the development of our Bike Project.

We recognise the huge contribution that Lamin Kijera makes as WYCE Gambia Director, leading WYCE Gambia and working in a spirit of partnership with WYCE in the UK.

Gail Nwokeoma continues to provide direct support to the WYCE Gambia team as a highly valued long term volunteer. Gail provides administrative support, manages finances and plays a vital role in the delivery of the volunteer programme. Her loyal commitment is invaluable.

We send our deep appreciation to all in the WYCE Gambia team as we work together to achieve our common purposes.

We recognise and appreciate the contribution of the WYCE Gambia Board. A letter and certificate of appreciation was given to the Chair of the Board (Ebrima M J Jallow), who stepped down from the role in June. We welcomed the Interim Chair, Mr Bakary Touray (previously Vice Chair) and thank him for his commitment.

We send our greetings and thanks to the community of Madina Salam. During 2016, further positive links were made with members of the community – ensuring that WYCE's work is led by their needs, and leading to a further deepening understanding of what WYCE can do to support them. It was so good to see the practical support given by people from the village during the year, especially during building of new classrooms for the Upper Basic School.

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Trustees' Report

Helen Cleaver who, as Office Manager, manages the day to day operations of WYCE UK and is considered a real asset to the charity

Impact in The Gambia 2016

In 2016, as a result of working closely with partners and with the assistance of our donors and supporters, WYCE was able to:

- expand the WYCE School, in partnership with the Ministry of Basic and Secondary Education (MoBSE), to provide for more students in the Upper Basic Level. In September, students from Grade 7 became our first Grade 8 and by this next academic year (2017/18), local children will be able to complete their whole Basic Education (age 4-14) in Madina Salam, without needing to travel 5 kilometres each way to the Upper Basic School in Gunjur. MoBSE continued to fund qualified teacher salaries. In 2016 we saw the departure of Headteacher, Mr Lamin Jallow and he was given thanks for his work at the school over the last few years. In September we welcomed Mr Drammeh as Headteacher
- begin building a new two classroom block, funded by Wonderland
- support the teaching and learning of 579 pupils (from September 2016)
- support teaching and learning by employing teaching assistants and other school ancillary staff
- fund the professional training of four teachers, now in their final year of study; 2016 saw the graduation of Rohie Njie, the first of our sponsored trainees
- provide additional (after school) examination preparation/revision classes for selected Grades. These classes continue to improve student performance
- provide a hot meal (Monday-Thursday) for all pupils in the school
- through gathering of feedback, gain evidence of the positive impact of the resources provided to all the students (November 2015) by the School in a Bag charity (link forged by volunteer Debbie Peace)
- through partnership with Rotary Sweden, provide adult literacy classes for women from the village of Madina Salam
- provide primary healthcare, and host visits by the trekking team from Gunjur Health Clinic each month to support with vaccinations and ante natal/post natal care
- provide maternity care and baby packs to new mothers to encourage attendance at the clinic for antenatal, delivery and postnatal care
- provide a fridge for the clinic to store vaccinations
- support the provision of health education workshops in the village (on a variety of health topics including HIV and AIDS)
- support the Parent and Toddler group
- build and operate a bakery within the WYCE compound
- send three containers of bikes from Re~Cycle and with special thanks to the ED Trust and to 1st Crystal Palace Scouts and Crystal Palace Explorer Scouts
- develop new opportunities for sales of bikes
- develop and open a new bike workshop, develop skills of mechanics and employ and train an apprentice mechanic
- provide secure employment for 27 Gambians
- provide food and supplies for the poorest families in Madina Salam during Ramadan

and 'employ' a new guard dog – Bobby.

Wonder Years Centre of Excellence

Trustees' Report

WYCE UK: priorities and plans for 2017

Our three objectives are:

1. Raise awareness and understanding in the UK and overseas of WYCE's work and the volunteering programme
2. Raise funds to support work in The Gambia, and support Gambia to generate income to support their work
3. Ensure that WYCE UK complies with the law and good practice in its governance, management and financial management

Priorities include:

- promotion of the volunteer programme and Working Lodge
- continuing the governance review (to include revision if necessary) of key governing documents
- bidding for funding of a series of specific major infrastructure projects identified by the WYCE Gambia team and local community, including extension of the solar water system and the school buildings
- recruiting new Trustees.

The Gambia: priorities and plans for 2017

The primary focus will remain on education, healthcare and livelihoods.

There will be a continued focus on sustainable livelihoods by exploring opportunities for training/further development of staff to see what more we can do in the area of education and training, to enable Gambians establish sustainable livelihoods for themselves.

Priority major projects for 2017 include:

- extension of school buildings to provide a separate Upper Basic School area, and provide additional solar power, water and toilets (WYCE UK bidding for funds)
- expanding clinic waiting area (concrete pillars and tin roof) to accommodate numbers attending
- provide a reliable water supply to part of the village on the other side of the road (WYCE bidding for funds)
- maintenance and improvement of staff housing
- expand our facilities for training bike mechanics in Madina Salam, and develop our work in Wassu including establishing a bike shop and training local mechanics
- replace minibus and Landrover

Sustainability – focus for the future of WYCE

In 2017, we look forward to new beginnings in The Gambia, that work towards a peaceful and prosperous future for the country. At WYCE, we will continue to do what we can to help Gambians build their own future. WYCE UK is primarily an enabling organisation and our purpose is to support and enable the delivery of services in The Gambia and the achievement of sustainability. Income generation within The Gambia will continue to be the main focus so that future funds, raised in the UK, can further support enterprise, and improve the services and facilities WYCE provides. This is considered as an investment in the future and the best way to lend a hand up not just give a hand out.

Wonder Years Centre of Excellence

Statement of Trustees' Responsibilities

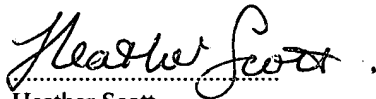
The trustees (who are also the directors of Wonder Years Centre of Excellence for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 24 March 2017 and signed on its behalf by:



Heather Scott
Trustee

Wonder Years Centre of Excellence

Independent Examiner's Report to the trustees of Wonder Years Centre of Excellence

I report on the accounts of the Charity for the year ended 31 December 2016 which are set out on pages 11 to 21

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Wonder Years Centre of Excellence

Independent Examiner's Report to the trustees of Wonder Years Centre of Excellence

Independent examiner's statement

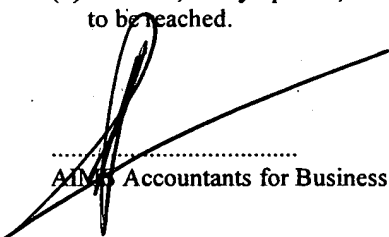
In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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AIMS Accountants for Business

1 Broad Lane
Bradmore
Wolverhampton
WV3 9BJ

24 March 2017

Wonder Years Centre of Excellence

Statement of Financial Activities for the Year Ended 31 December 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2016 £
Income and Endowments from:			
Donations and legacies	2	18,861	18,861
Other trading activities	3	25,884	25,884
Investment income	4	<u>5</u>	<u>5</u>
Total Income		<u>44,750</u>	<u>44,750</u>
Expenditure on:			
Raising funds	5	(11,164)	(11,164)
Charitable activities	6	<u>(41,877)</u>	<u>(41,877)</u>
Total Expenditure		<u>(53,041)</u>	<u>(53,041)</u>
Net expenditure		<u>(8,291)</u>	<u>(8,291)</u>
Net movement in funds		(8,291)	(8,291)
Reconciliation of funds			
Total funds brought forward		<u>22,096</u>	<u>22,096</u>
Total funds carried forward	15	<u><u>13,805</u></u>	<u><u>13,805</u></u>
	Note	Unrestricted funds £	Total 2015 £
Income and Endowments from:			
Donations and legacies	2	36,233	36,233
Other trading activities	3	34,812	34,812
Investment income	4	<u>1</u>	<u>1</u>
Total Income		<u>71,046</u>	<u>71,046</u>
Expenditure on:			
Raising funds	5	6,451	6,451
Charitable activities	6	<u>(40,104)</u>	<u>(40,104)</u>
Total Expenditure		<u>(33,653)</u>	<u>(33,653)</u>
Net income		<u>37,393</u>	<u>37,393</u>
Net movement in funds		37,393	37,393
Reconciliation of funds			
Total funds brought forward		<u>(15,297)</u>	<u>(15,297)</u>
Total funds carried forward	15	<u><u>22,096</u></u>	<u><u>22,096</u></u>

Wonder Years Centre of Excellence

**Statement of Financial Activities for the Year Ended 31 December 2016
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2015 is shown in note 15.

Wonder Years Centre of Excellence

(Registration number: 04277902)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	11	924	-
Current assets			
Debtors	12	101	524
Cash at bank and in hand		<u>14,352</u>	<u>23,150</u>
		14,453	23,674
Creditors: Amounts falling due within one year	13	<u>(1,572)</u>	<u>(1,578)</u>
Net current assets		<u>12,881</u>	<u>22,096</u>
Net assets		<u>13,805</u>	<u>22,096</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds		<u>13,805</u>	<u>22,096</u>
Total funds	15	<u>13,805</u>	<u>22,096</u>

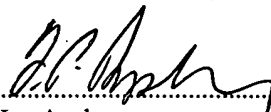
For the financial year ending 31 December 2016 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 24 March 2017 and signed on their behalf by:



 Ian Aspley
 Trustee

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Wonder Years Centre of Excellence meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% straight line basis
Office equipment	25% reducing balance basis

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Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

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Notes to the Financial Statements for the Year Ended 31 December 2016

2 Income from donations and legacies

	Unrestricted funds	Total 2016	Total 2015
	Designated £	£	£
Donations and legacies;			
Donations from individuals	15,006	15,006	28,770
Gift aid reclaimed	3,855	3,855	7,463
	<u>18,861</u>	<u>18,861</u>	<u>36,233</u>

During the year donations were received from the Trustees for the sum of £3,338 (2015 - £4,395).

3 Income from other trading activities

	Unrestricted funds	Total 2016	Total 2015
	Designated £	£	£
Trading income;			
Sales of purchased goods	100	100	195
Lodge Income	15,658	15,658	28,394
Events income;			
Other events income	10,126	10,126	6,223
	<u>25,884</u>	<u>25,884</u>	<u>34,812</u>

4 Investment income

	Unrestricted funds	Total 2016	Total 2015
	Designated £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	1
	<u>5</u>	<u>5</u>	<u>1</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total 2016 £	Total 2015 £
	Designated £		
Container Fees	2,952	2,952	1,632
Travelling	-	-	300
Insurance	354	354	323
Office expenses	275	275	136
Printing, postage and stationery	177	177	666
Subscriptions	99	99	-
Training	200	200	-
Sundry expenses	229	229	24
Travel and subsistence	-	-	354
Promotional expenses	-	-	30
Legal and professional fees	864	864	864
Bank charges	5	5	-
Computer equipment depreciation charge	123	123	-
	<u>5,278</u>	<u>5,278</u>	<u>4,329</u>

6 Expenditure on charitable activities

	Activity undertaken directly £	Total 2016 £	Total 2015 £
	Transfers to The Gambia		
	<u>41,877</u>	<u>41,877</u>	<u>40,104</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2016
	£
Depreciation of fixed assets	124
Finance charges payable	<u>5</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2016	2015
	£	£
Staff costs during the year were:		
Wages and salaries	<u>5,886</u>	<u>(10,780)</u>

(2015 - financial year includes a writeback of £16,337 salaries accrual)

No employee received emoluments of more than £60,000 during the year.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 January 2016	800	-	800
Additions	-	1,048	1,048
At 31 December 2016	<u>800</u>	<u>1,048</u>	<u>1,848</u>
Depreciation			
At 1 January 2016	800	-	800
Charge for the year	-	124	124
At 31 December 2016	<u>800</u>	<u>124</u>	<u>924</u>
Net book value			
At 31 December 2016	<u>-</u>	<u>924</u>	<u>924</u>
At 31 December 2015	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2016 £	2015 £
Trade debtors	<u>101</u>	<u>524</u>

13 Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals	<u>1,572</u>	<u>1,578</u>

14 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2016

15 Funds

	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
Unrestricted funds					
Unrestricted designated funds	<u>22,096</u>	<u>44,745</u>	<u>(11,164)</u>	<u>(41,877)</u>	<u>5</u>

**Balance at 31
December
2016
£**

Unrestricted funds

Unrestricted designated funds	<u>13,805</u>
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	Balance at 1 January 2015 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
Unrestricted funds					
Unrestricted designated funds	<u>(15,297)</u>	<u>71,045</u>	<u>6,451</u>	<u>(40,104)</u>	<u>1</u>

**Balance at 31
December
2015
£**

Unrestricted funds

Unrestricted designated funds	<u>22,096</u>
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16 Related party transactions

There were no related party transactions in the year.