

REGISTERED NUMBER: 06755056 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
ABSOLUTE INSPECTION (UK) LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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ABSOLUTE INSPECTION (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTOR: R J Bragg

SECRETARY: Miss L Beach

REGISTERED OFFICE: Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

REGISTERED NUMBER: 06755056 (England and Wales)

ACCOUNTANTS: Saxon & Co.
Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

ABSOLUTE INSPECTION (UK) LIMITED (REGISTERED NUMBER: 06755056)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2012**

The director presents his report with the financial statements of the company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of inspection and remote operations support to the nuclear power industry.

DIRECTOR

R J Bragg held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Bragg - Director

2 August 2013

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012

	Notes	2012 £	2011 £
TURNOVER		104,211	71,205
Cost of sales		<u>4,266</u>	<u>2,900</u>
GROSS PROFIT		99,945	68,305
Administrative expenses		<u>36,681</u>	<u>30,792</u>
OPERATING PROFIT	2	63,264	37,513
Interest receivable and similar income		<u>119</u>	<u>46</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		63,383	37,559
Tax on profit on ordinary activities	3	<u>12,280</u>	<u>7,682</u>
PROFIT FOR THE FINANCIAL YEAR		51,103	29,877
Retained profit brought forward		<u>3,280</u>	<u>5,903</u>
		54,383	35,780
Dividends	4	<u>(54,000)</u>	<u>(32,500)</u>
RETAINED PROFIT CARRIED FORWARD		<u>383</u>	<u>3,280</u>

The notes form part of these financial statements

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ABSOLUTE INSPECTION (UK) LIMITED (REGISTERED NUMBER: 06755056)

**BALANCE SHEET
30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		1,875		-
CURRENT ASSETS					
Debtors	6	8,102		11,255	
Cash at bank		<u>8,608</u>		<u>6,272</u>	
		16,710		17,527	
CREDITORS					
Amounts falling due within one year	7	<u>18,201</u>		<u>14,246</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,491)</u>		<u>3,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384</u>		<u>3,281</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			<u>383</u>		<u>3,280</u>
SHAREHOLDERS' FUNDS			<u>384</u>		<u>3,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 August 2013 and were signed by:

R J Bragg - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	<u>625</u>	<u>369</u>
Director's remuneration and other benefits etc	<u>7,372</u>	<u>6,616</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	<u>12,280</u>	<u>7,682</u>
Tax on profit on ordinary activities	<u>12,280</u>	<u>7,682</u>

4. **DIVIDENDS**

	2012	2011
	£	£
Ordinary share of £1		
Dividends paid	<u>54,000</u>	<u>32,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2011	-	1,085	1,085
Additions	<u>2,500</u>	<u>-</u>	<u>2,500</u>
At 30 November 2012	<u>2,500</u>	<u>1,085</u>	<u>3,585</u>
DEPRECIATION			
At 1 December 2011	-	1,085	1,085
Charge for year	<u>625</u>	<u>-</u>	<u>625</u>
At 30 November 2012	<u>625</u>	<u>1,085</u>	<u>1,710</u>
NET BOOK VALUE			
At 30 November 2012	<u>1,875</u>	<u>-</u>	<u>1,875</u>
At 30 November 2011	<u>-</u>	<u>-</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	2,979	11,255
Directors' current accounts	<u>5,123</u>	<u>-</u>
	<u>8,102</u>	<u>11,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Tax	12,280	7,682
VAT	2,741	2,910
Directors' current accounts	-	474
Accrued expenses	<u>3,180</u>	<u>3,180</u>
	<u>18,201</u>	<u>14,246</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
1	Ordinary		<u>1</u>	<u>1</u>

9. TRANSACTIONS WITH DIRECTOR

During the year the director was paid dividends of £54,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.