

ROMA ROOFING SUPPLIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2013

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FOR THE YEAR ENDED 31 MAY 2013

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ROMA ROOFING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS: B J Llewellyn
A J Williams

SECRETARY: B Williams

REGISTERED OFFICE: Pentwyn Farm
Pentwyn
BARGOED
CF81 9NP

REGISTERED NUMBER: 07205195 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	95,900	109,600
Tangible assets	3	<u>19,468</u>	<u>28,976</u>
		<u>115,368</u>	<u>138,576</u>
CURRENT ASSETS			
Stocks		45,000	45,000
Debtors	4	10,490	15,416
Cash at bank and in hand		<u>33,115</u>	<u>11,447</u>
		88,605	71,863
CREDITORS			
Amounts falling due within one year	5	<u>(63,889)</u>	<u>(62,833)</u>
NET CURRENT ASSETS		<u>24,716</u>	<u>9,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,084	147,606
CREDITORS			
Amounts falling due after more than one year		<u>(150,000)</u>	<u>(150,000)</u>
NET LIABILITIES		<u>(9,916)</u>	<u>(2,394)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(9,917)</u>	<u>(2,395)</u>
SHAREHOLDERS' FUNDS		<u>(9,916)</u>	<u>(2,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

B J Llewellyn - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At 31 May 2013, the company had net liabilities of £9,916. However, the going concern basis of preparation of the financial statements is considered appropriate in view of the fact that the company has the continuing financial support of the directors to enable it to meet its liabilities as they fall due for payment.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Fixtures and fittings	- 15% on cost

Stocks

The value of stock has been estimated by the directors at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>137,000</u>
AMORTISATION	
At 1 June 2012	27,400
Amortisation for year	<u>13,700</u>
At 31 May 2013	<u>41,100</u>
NET BOOK VALUE	
At 31 May 2013	<u>95,900</u>
At 31 May 2012	<u>109,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	48,430
Additions	<u>2,900</u>
At 31 May 2013	<u>51,330</u>
DEPRECIATION	
At 1 June 2012	19,454
Charge for year	<u>12,408</u>
At 31 May 2013	<u>31,862</u>
NET BOOK VALUE	
At 31 May 2013	<u>19,468</u>
At 31 May 2012	<u>28,976</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,341 (2012 - £ 460)

5. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 8,586) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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