

REGISTERED NUMBER: OC361913 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
66 ROKESLY AVENUE LLP

FRIDAY



L3HPTIY1

LD2

03/10/2014

#38

COMPANIES HOUSE

66 ROKESLY AVENUE LLP

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

66 ROKESLY AVENUE LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DESIGNATED MEMBERS: Mrs F R Brown
P I Brown
S Neophytou
Mrs J Hansford

REGISTERED OFFICE: 19 First Floor
Station Road
New Barnet
Hertfordshire
EN5 1QJ

REGISTERED NUMBER: OC361913 (England and Wales)

ACCOUNTANTS: EA Associates
Chartered Accountants
869 High Road
London
N12 8QA

66 ROKESLY AVENUE LLP (REGISTERED NUMBER: OC361913)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		340,000		276,776
CURRENT ASSETS					
Debtors		27,980		121,257	
Cash at bank		20,427		1,251	
		<u>48,407</u>		<u>122,508</u>	
CREDITORS					
Amounts falling due within one year		11,982		63,118	
NET CURRENT ASSETS			<u>36,425</u>		<u>59,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>376,425</u>		<u>336,166</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			253,983		273,569
MEMBERS' OTHER INTERESTS					
Revaluation reserve			122,442		62,597
			<u>376,425</u>		<u>336,166</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			253,983		273,569
Members' other interests			122,442		62,597
			<u>376,425</u>		<u>336,166</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

66 ROKESLY AVENUE LLP (REGISTERED NUMBER: OC361913)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15 September 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'P I Brown', is written over a horizontal line.

P I Brown - Designated member

The notes form part of these abbreviated accounts

66 ROKESLY AVENUE LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rent receivable net of value added tax.

Investment property

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. In the opinion of the members open market value does not exceed stated cost.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The members consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the loss for the financial period would have been increased by the amount of depreciation.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2013	276,776
Additions	3,379
Revaluations	59,845
	<hr/>
At 28 February 2014	340,000
	<hr/>
NET BOOK VALUE	
At 28 February 2014	340,000
	<hr/>
At 28 February 2013	276,776
	<hr/>