

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Kayboo Limited	Company number 07394929
In the High Court of Justice, Chancery Division, Manchester District Registry	Court case number 2897 of 2016

(a) Insert full name(s) and address(es) of the administrator(s)

We (a) Stuart P Kelly & Stephen A Clark of HBG Corporate Limited, 34-36 Church Road, Tarleton, PR4 6UR

*Delete as applicable

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) The Angel Hotel, Castle Street, Cardiff, CF10 1SZ

(c) Insert date of meeting

on (c) 30 November 2016 at which

1 Proposals were approved

*Delete as applicable

2 The modifications made to the proposals are as follows

(d) Give details of the modifications (if any)

(e) Insert time and date of adjourned meeting

The revised date for automatic end to administration is N/A

(f) Details of other resolutions passed

A creditors' committee was not formed

Signed [Signature]
Joint/ Administrator(s)

Dated 19/12/2016

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

SATURDAY



Q5MICIWB
QIQ 24/12/2016 #86
COMPANIES HOUSE

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Stuart P Kelly
34-36 Church Road Tarleton PR4 6UR

DX Number

Tel

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff



COMPANIES HOUSE

Joint Administrators' Proposals

The Joint Administrators' Proposals are as follows

- 1 the Joint Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses,
- 2 the Joint Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- 3 the Joint Administrators investigate and, if appropriate, pursue any claims that the Companies may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company that supplies or has supplied goods or services to the Companies,
- 4 the Joint Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless the Joint Administrators conclude, in their reasonable opinion, that the Companies will have no assets available for distribution,
- 5 the Joint Administrators be authorised to distribute funds to the secured and preferential creditors and the PP to unsecured creditors as and when claims are agreed and funds permit and, in relation to other distributions to unsecured creditors, if the court gives permission following an appropriate application in the event that the Joint Administrators consider it expedient to pay such distribution whilst the Companies are in Administration,
- 6 the Joint Administrators do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administrations or protect and preserve the assets of the Companies or maximise the realisations of those assets, or of any purpose incidental to these Proposals,
- 7 that, in the event that the creditors of the Companies so determine, at a meeting of creditors, that a creditors' committee be appointed in respect of each company comprising of not more than five and not less than three creditors of that company
- 8 that the creditors' committees, if appointed, be asked to agree that the basis of the Joint Administrators' fees be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by HBG Corporate Ltd at the time the work is performed (plus VAT and disbursements) and asked to agree the Joint Administrators' Category 2 disbursements,
- 9 that, in the absence of creditors' committees, the creditors be asked to agree that the basis of the Joint Administrators' fees be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by HBG Corporate Ltd at the time when the work is performed (plus VAT and disbursements),
- 10 that, in the absence of creditors' committees, the creditors shall fix the Joint Administrators' Category 2 disbursements on the bases disclosed in the Appendix to the Proposals,
- 11 albeit that the following does not form part of the proposals subject to approval under Paragraph 53 of Schedule B1 of the Act, but it is subject to approval under Rule 2.67A of the Rules that, if a creditors' committee is not appointed, the Joint Administrators' Pre-Administration Costs as detailed in the Appendix to the Joint Administrators' Proposals be approved
- 12 that, following the realisation of assets and resolution of all matters in the Administration, and as quickly and efficiently as is reasonably practicable, the Joint Administrators implement the most cost effective steps to formally conclude the Administration. This may include dissolution of the Companies, whether or not it is preceded by the distribution of funds to unsecured creditors (with the court's permission where requested), or alternatively, moving the Companies into Creditors' Voluntary Liquidation ("CVL") or seeking the Companies Compulsory Liquidation, depending upon which option will result in a better realisation for creditors,
- 13 that, if the Companies were to be placed into CVL, the Joint Administrators propose to be appointed Joint Liquidators and any creditors' committee appointed will become the liquidation committee and that the basis of the Joint Liquidators' fees be fixed on the same basis as that of the Joint Administrators. The creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. The Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 14 that, in the absence of creditors' committees, the relevant creditors of the Companies agree that the Joint Administrators be discharged from liability immediately upon the Joint Administrators vacating office

Minutes of a Creditors' Meeting

and

In the matter of Kayboo Limited (In Administration) ("the Company")

Minutes of the Meeting of Creditors held at 10 00 on 30 November 2016 at The Angel Hotel
Castle Street
Cardiff
CF10 1SZ

Chairman Stuart P Kelly (Joint Administrator of the Company)

Creditors present in person
or by proxy

The attendance lists prepared at the meeting
are attached and form part of these minutes

Also in attendance Jonathan Waller – HBG Corporate Limited
Ellie Jones – HBG Corporate Limited
James Robbins – Harrison Drury Solicitors (acting for the Joint
Administrators)

1 Opening of meeting

The Joint Administrator opened the meeting

2 Matters arising

Please see the attached Appendix to the – Minutes of the Meeting for the matters raised

3 Resolutions

Please see the attached proposals to see the resolutions passed

The meeting then ended

Chairman



Appendix to the - Minutes of the Meeting

East Marsh Operational Co. Limited ("East Marsh") & Kayboo Limited ("Kayboo") - ("Both in Administration") ("the Companies")

Held at: The Angel Hotel, Castle Street, Cardiff, CF10 1SZ

Date: 30 November 2016

Time: 10.00am

The Chairman (Stuart Kelly of HBG Corporate Limited – Joint Administrator) - opened the meeting with the appropriate introductions

The Chairman stated there was no intention to read the Proposals, unless requested to No requests were made

The floor was opened for questions

Mr Kris Wigfield (Wilson Field) representing several hotel investors - If the notice of intention to appoint administrators was lodged on 21 September 2016 then the winding up petition against Kayboo was invalid However, in the SIP16 report this was recognised as a reason to pre-pack the business and assets Why?

The Chairman – The winding up petition was a clear intention to destabilise the Companies and liquidate Kayboo In addition, the Companies were under additional significant creditor pressure with the attendance of bailiffs at the hotel Chairman requested to know of Mr Wigfield, what would you do?

Mr Wigfield - Stated that he believed the business and assets should have been sold for a higher value and an approach to The Corran Equitable Society ("CES") should have been made to give them the option to purchase The Chairman stated that prior to the pre-pack he was unaware of the CES and he did not recognise the CES in law as he was unaware of what it was

Oliver Jackson for Freeths Solicitors (representing CES) – stated that the CES was an unregistered society

Mark Humble - Investor- Asked Mr Wigfield, are you a licensed insolvency practitioner?

Mr Wigfield - Yes

The Chairman reiterated – There are c 425 investors, significant and aggressive creditor action has been conducted The hotel has been valued on a going concern basis and although the value of the hotel unencumbered could be in the £ millions, with 3 leases registered the GVA independent valuation was £400,000 Any additional equitable leases would continue to reduce this valuation Should 8 leases have any value then the valuation of the hotel would be £0 Therefore, given the uncertainty surrounding the leases, the sale price was fair

Oliver Jackson - Stated that he believed the valuation was only a desktop valuation, should not be relied upon and a more full and thorough valuation should have been conducted. This was noted by the Chairman.

The Chairman - The validity of the leases in the SIP 16 report could not be commented upon but the uncertainty surrounding them would be extremely detrimental to value. There was insufficient time to market the hotel due to creditor pressure, East Marsh trading at a loss and no prospect of funding to trade through administration. The alternative option was to close the hotel and liquidate the Companies.

Mr Wigfield commented on the Proposals - The resolutions were a blanket resolution not providing detail and were therefore invalid. The Chairman stated that the detailed list of proposals were attached to each proxy form or on the reverse. Mr Wigfield questioned why no list of creditors was provided with the Proposals.

The Chairman - Stated that a list of creditors was emailed to creditors and investors with the Proposals and uploaded to the portal. However, amounts owing to creditors were excluded from the list due to the uncertainty of whether investors/FOC's ranked as creditors. In addition, a secondary list of East Marsh rent creditors (with amounts) had also been emailed to potential creditors and posted to the portal.

Mr Wigfield - Questioned the fee estimate, highlighting suspected inaccuracies.

The Chairman - Confirmed this was noted and would be examined.

Mr Wigfield - Questioned whether the paragraph 3 purposes of administration had been achieved.

The Chairman - Stated the purposes of administration had been achieved. The business and assets of the Companies had been sold, preserving jobs (reducing preferential claims). Had this not been done the Companies would have been placed into liquidation and the hotel would have been closed. It would not have been viable to consider that if the hotel had closed that it would have reopened in the short to medium term.

Mr Wigfield stated - Given the money invested by investors, there is no explanation as to why the hotel was sold for so little, the proposals are poor documents.

The Chairman stated - The reasons for the sale price have just been explained.

Alan Ingle - Investor -questioned. You state the hotel valuation is dependant upon the leases, are they valid?

The Chairman - Some leases are registered and some are not. Other leases have been executed but not registered to date. It is very likely that there are many equitable interests in the leases, but it is for individual investors to seek their own independent legal advice.

Oliver Jackson - Can you confirm the leases with the fractional ownership companies have been completed? The Chairman - No, not all. I can confirm 3 are completed and 5 are executed.

Oliver Jackson - The leases are between Kayboo and each fractional ownership company where each investor pays to be a member of a fractional ownership company. The lease was supposed to be completed and then a further sub-lease entered into with East Marsh. Have any of these been completed and signed?

The Chairman – Only the ones just referred to, but investors were buying membership of an FOC so it is important to note that that has happened

David Bates – (Director FOC)- I have signed many leases and returned them to the Companies but I don't know what was registered or counter signed

Oliver Jackson- All investors that have paid for their membership have no property interest, no interest in anything, all they have is membership to a company with no assets. That is why they are withdrawing

David Bates - I believe they have an agreement through the LBG companies. Following my discussions with Keith Stiles he agrees with that

Oliver Jackson – Mr Stiles will surely be in exactly the same position as Kayboo & East Marsh before administration? How is his new company going to continue differently?

David Bates – This is a matter for Mr Stiles. At the moment, investors have an interest in the land. If investors decide to cancel their agreements and withdraw they do not

Oliver Jackson - Membership of a company does not give you a right to land. The fractional ownership companies had an obligation to provide this with Kayboo

The Chairman – (to Oliver Jackson) Are you stating that the position of investors will be improved by withdrawing? Do you believe they will be better off?

Alan Ingle- (to David Bates) Are the Leases valid? Why haven't you been in touch? I am an investor and have heard nothing from FOC

David Bates – I have been talking at length with investors for the last 6 months and I have been emailing all investors where I have details

Alan Ingles - I have an interest in FOC C. I have been there from day one but have had no communication. Our complaints should be with the FOC. The FOC should be coming forward to secure things for investors with the new business

David Bates – (to Alan Ingles) Do you know which FOC C you have invested in? Is it Hurst House, TC Fractional or The Corran Fractional? You have a contract with Kayboo, you pay membership but not to us

Alan Ingles – Was the membership fee that was paid retained by Kayboo?

David Bates – Yes

Andrew Elder – (Investor)- Are HBG investigating the accounts. Where did the money go? How can you sell the hotel back to the same crooks without knowing?

The Chairman – The investigations part of the administration process is currently at a stage of infancy, but as part of the administrators' duties, there will be a thorough investigation into the Companies and where the funds have gone. However, I must reiterate, if that sale was not completed the hotel would have closed.

[Investor unnamed] – I do not accept that statement, you could have contacted any of the 400 plus investors who would have purchased it for more.

Jeff Matthews (Investor) – I have had an email to say two parties were interested in purchasing the hotel, who was the second party? I know at least two investors who would have paid £200,000 plus for the place.

The Chairman – I am not aware of any second party interest.

The Chairman – It is my intention to engage an independent firm of forensic accountants to prepare and submit a report regarding their findings with regard to the investment monies. This report will be provided to the FCA. Following this, the administrators would report to creditors with the position.

Jeff Matthews – I have met with Keith Stiles, and he claimed that the hotel is worth a lot more than £150,000. Is it possible that the sale could be unravelled?

The Chairman – It is possible, but it would be a matter for the court.

Huw Eynon (Supplier)- As a supplier to the hotel, I would say the business is viable. The company's board executives are doing a great job. Steven Turner who works with Peter Burnett were stripping the hotel every Monday morning of cash. This is an extremely viable company in the hands of good management. Senior staff at the hotel have told me the hotel has taken £200,000 turnover in one calendar month. So, I do not agree or accept that the company had to be shut down. As a supplier, I am immensely disappointed with the way this has been handled, I have lost £10,000. I am anxious to understand why this exercise needs forensic accounting, anybody can quickly come to the conclusion that this is fraud. I am astonished that you are so cool about it. I am also very concerned that staff aren't getting paid and are working for nothing. Keith Stiles has threatened staff that if they walk out they will get nothing. I believe it is a viable business, if it isn't we should be asking what is the greatest trading expense? This is an out and out fraudulent exercise by Peter Burnett. Do you suppose any money has changed hands? Are they now just looking for another sucker to pump money in. If the money had been retained in the business in the first place, I still make the point it was a significantly viable business.

The Chairman - For the avoidance of doubt I am not 'cool about this'. Forensic accountants will be engaged because if there is the possibility of fraudulent trading I want to be able to prove it. I believe this is more likely to be achieved with a forensic accountant.

The Chairman - Are you suggesting Steven Turner was removing cash from the hotel without authority?

Huw Eynon- The senior staff had no control of the finances, I think Steven Turner was removing cash on someone else's behalf. Stripping cash out of the hotel never gave the business a chance.

The Chairman – It is worth noting again that the operational company, East Marsh, was losing cash. sales revenue was insufficient to cover its expenditure East Marsh was being financially supported by Kayboo I do appreciate all of the concerns and a full investigation will be conducted.

Oliver Jackson - Hundreds of investors were willing to pay more. You didn't speak to one of them You just sat in your office and didn't have a problem with that Who's paying your fees? Inside Job?

The Chairman – No

The Chairman- Coming back to the point, this sale was the only viable option available at the time Otherwise the hotel would be closed and jobs would have been lost

Oliver Jackson – You conducted no marketing so how could you have achieved a better offer?

The Chairman – For the reasons provided earlier, there was no time

Alan Ingle – Have the police been informed about any of this?

The Chairman - Not at the moment, but this has not been ruled out

Michelle Barringer (Redbrick Wealth) – From the date the winding up order was withdrawn what happened in that time (up to the pre-pack sale) that stopped you from speaking to those 400+ investors Any number of these people would have been interested in buying it, but you say you didn't have time? The investors were already involved in the process so it would be easier for them to sort out and buy

The Chairman - In my opinion, there was insufficient time I sold the hotel on the basis of the information I had and the risks at the time The key risk was always the hotel being closed, the Companies going into liquidation and the loss of jobs

Mr Wigfield - Why did you not approach any of the bigger investors?

The Chairman – You need to understand that the moratorium was a for a short period of time, so I made the decision that this was the best way forward that was significantly better than liquidation

Mr Wigfield - Not acceptable

Alan Ingle – The furniture alone is worth more than £150,000 which is all still there to this day My lease is room 120 If this lease is registered, do I now own part of that room?

The Chairman - If your fraction of that room has been registered you have equitable interest, but please seek your own legal advice

Mark Humble – (to Mr Rob Dymond and Mr Wigfield – Wilson Field) What would you have done?

Mr Dymond- The last accounts show Kayboo valued at £14.5 million and Eastmarsh at £880,000 The furniture could be worth more than £150,000 alone, you have sold book debts, but none of this is detailed in your report as to what individual items are worth This would give creditors the chance to form opinions on whether the sale is reasonable With regard to marketing and consultation, five or six people in this room said they would pay more than £150,000 for the hotel While I appreciate

time constraints are tight in insolvency, there is clearly a core group here which the administrators were aware of. They could have achieved a quick dialogue in a day or two and contacted investors who would have been interested.

Oliver Jackson – The winding up petition was filed after the notice of intention to appoint was, can you confirm?

David Bates - At the Heathrow meeting valuers and accountants were present who said the hotel site had no value at all if it went into administration. I am surprised that people are not aware of this. The process has been going on for four months and the core group were fully informed.

John Steel - (Investor) - Stated – Within the investor group, there are many pensioners whose lives have been ruined by this. Some people have been left destitute, some have lost income.

The Chairman – (to Oliver Jackson) When was Mr Singh's statutory demand issued against Kayboo?

Oliver Jackson – There was a good amount of time for the statutory demand to be resolved prior to the petition being issued. It is not Mr Singh's statutory demand that brought about the administrations.

The Chairman – It certainly accelerated the process. Why was it brought?

Oliver Jackson - Payment was put in for but not made. Surely, they could have found £2,000.

Mark Humbles - More than £2,000 in the bank at the time would have been necessary. If a winding up petition is issued and freezes the bank account, I could understand how the process was quickened.

[Supplier] - Why if the business wasn't viable before does Keith Stiles think it is now that it has been sold back to him?

The Chairman – That is a matter for Mr Stiles, but I believe that the withdrawal from the FOC's denies any opportunity that you may have in the future.

Oliver Jackson- You have said that you do not know if the leases are valid, this is not for you Stuart to advise on.

The Chairman – I am not advising.

[Unknown investor] - How far down the line has the sale to the new company gone? Did they approach you or the other way around?

The Chairman - They approached us and the sale was completed on 18 October 2016.

[Unknown investor] – Are you an agent for Kayboo?

The Chairman – Yes, the joint administrators act as agents for the Companies.

Mr Wigfield – What is your source of introduction?

The Chairman – It is a third-party contact who works within the hotel industry, for commercial reasons I am not disclosing who

Mr Wigfield - If you have nothing to hide, why not tell us?

The Chairman – There is nothing to hide, but It is commercially sensitive at this time.

Oliver Jackson - If it was the statutory demand put in by creditors that accelerated the administration process, what was the exact value?

The Chairman – I would need to get back to you, I don't have the exact figure to hand

Oliver Jackson – If this was an accelerating factor, I would know the exact figure. If they can find £150,000 to buy the hotel back, the statutory demand wasn't any higher and could have been paid

The Chairman - Regardless of the exact amount, it would clearly have still accelerated the administration process along with other creditor pressure

Oliver Jackson - If creditors have accelerated this process, you should know the amounts and figures that this relates to

The Chairman – The exact amounts are a minor point, the key point is, there was creditor pressure mounting, your client being instrumental in this

Oliver Jackson – I object to that. There are 400 plus investors, every point is important to these people

The Chairman - Emphasising an exact figure on a statutory demand does not change the key facts

Mr Dymond- Regardless of the outcome of today's meetings and whether the administrators' proposals going forward are accepted, modified or rejected, it is likely that the investors will want to challenge and overturn this sale

Huw Eynon - A greater amount of time should have been spent on marketing the hotel

The Chairman – As previously stated, there was insufficient time and I did not want to see the hotel close, further reducing value

Huw Eynon – The assets in Kayboo were £19 million. Assuming the sale went ahead at £150,000, if the leases are valid, and the sale to Mr Stiles's new company is deemed to be legal, doesn't that make the new company insolvent as well?

The Chairman- That would be an issue for Mr Stiles and his accountants. What I can comment upon, without giving advice, is that if I was an investor I would be taking my own legal advice

Mr Dymond- We have not seen a copy of the sale contract. Are there any clauses in the sale contract to prevent anyone selling it on for more?

James Robbins- No

Mr Dymond- We believe that is an error

Michelle Barringer – (to David Bates) You say that the FOC has been signing and returning leases to Kayboo. Some of these must have been sat there for years, why have you not gone to Kayboo to ensure they are registered? This is not acceptable

David Bates- That was the responsibility of Kayboo

Michelle- For two to three years, leases weren't signed or completed, nor investors notified

David Bates - The obligations of the FOC were to ensure membership certificates were issued. We chased Kayboo on a regular basis and were advised this is a legal process and it is in hand. I don't think we had an obligation to tell members

[Unknown questioner] - What was the exact reason why leases weren't registered? what sum of money needed to be paid to have them registered? I've heard around £150,000 including stamp duty. I was told Kayboo was waiting on phase 2 because of a cash flow issue

David Bates - It was an ongoing process, we were told there were other restrictions relating to the title, they were being released but this was taking time due to issues with Lloyds Bank

Oliver Jackson – For Kayboo to put a signature on the lease doesn't take long nor does it cost money- why didn't you make sure that happened?

David Bates - I have told you what I believe our obligations were

Alan Ingle - My contract is signed by PW Burnett- is this valid?

Oliver Jackson – That is not a lease, it is a membership agreement

The Chairman – It is in your best interests to take your paperwork and seek your own legal advice

[Unknown questioner]- Who is involved in the creation of the fractional agreement?

David Bates – Kayboo

BREAK FOR 20 MINS

Formal part of meeting to vote on administrators' proposals

The Chairman – Stated that the meeting was now required to vote on the approval or otherwise of joint administrators' proposals and if deemed appropriate form creditors' committees for one of both of the Companies

The Chairman – Beginning with East Marsh – are there any individual proxies in the room that I am not aware of? (No additional proxies provided)

Proof and proxy schedule votes: East Marsh

Votes cast.

£169,240 votes for the acceptance of the joint administrators' proposals with modifications

£0 votes for the joint administrators' proposals (It should also be noted that in error the Chairman sought to cast an intercompany vote from Kayboo. This error was highlighted by Oliver Jackson and the vote was duly withdrawn)

The Chairman stated that the modified proposals were accepted

Proof and proxy schedule votes: Kayboo

Votes cast

£230 votes for the acceptance of the joint administrators' proposals with modifications.

£164,437 votes for the joint administrators' proposals.

It must be noted that there were £9,304,074 votes cast in favour of the joint administrators' proposals with modifications that were rejected by the Chairman. The votes were reduced to £1 per claimant for the following reasons

- Rule 2.38 states that the claim must be the valid claim at the date of administration, being 18 October 2016. At this date, no investors had made an attempt to withdraw from their membership of the respective FOC and they were therefore not a creditor
- Investors were relying upon clause 1.3 in the membership agreements, in respect of the investors' right to withdraw. The Chairman exercised his right to require evidence that this clause exists. In the one copy contract provided by Wilson Field (Mr Brian Bridges) the contract did not include a provision for withdrawal

Mr Dymond – Requested an adjournment to provide further evidence of the claims

The Chairman – Referred Mr Dymond back to Rule 2.38 and denied the adjournment

Mr Dymond – Requested to know what the other votes were?

The Chairman – Advised that Mr Dexter Jeffery (investor) had cast a vote for £34,000 in favour of the joint administrators' proposals and like other investors this was reduced to £1. Each FOC had cast a vote reflecting the amount paid by investors into the FOC in favour of the joint administrators' proposals. These votes totalled c £18.5m, and similarly to the investors this was reduced to £1 per claim. The Fractional Ownership Consultancy for unpaid fees of £164,395 were permitted to rank in full for voting purposes

Oliver Jackson – Requested to know whether rents had been included within the claimed amounts of investors?

The Chairman – Stated that the rents were due from East Marsh and were therefore not included in those votes. I respect your right to challenge this decision in court. However, I would urge all investors to seek their own independent legal advice during this time

Oliver Jackson – We have written consents from [a significant number] of investors.

The Chairman – I do not recognise the CES, and for the reasons already stated the voting stands

Mr Dymond- to avoid going to court, do you not think to adjourn it would be timely for everyone?

ATTENDEES AT THE MEETING VOTE ON AN ADJOURNMENT VIA SHOW OF HANDS

Show of hands mostly in the air FOR adjournment

David Bates carrying the majority of the vote, did not vote in favour of an adjournment

NO ADJOURNMENT OF MEETING.

David Bates's reluctance to vote in favour of an adjournment created unrest in the meeting, further fuelled by a number of inflammatory comments

James Robbins- Reminded the meeting that the investor claims were not valid at the date of administration so in any event, there was no entitlement to vote

Oliver Jackson – Stated his disagreement with Rule 2 38- It is not that the debts didn't exist under the contracts The debts did already exist, they just had not crystallised

James Robbins – Reconfirmed that therefore the debts did not exist within Kayboo

Oliver Jackson- Our position is that the debt was valid at the date of the administration 2nd point regarding rent under fractional ownership companies, that you say is due from East Marsh, this is not the case You have not admitted any rent, even though the agreements say this is due from Kayboo There are rents due to the investors - Fractional ownership agreements signed in the last 12 months have submitted claims for rent, also counting those at £1? Why you have allocated £1 to the rent claims?

The Chairman – The rent that is due from East Marsh with regard to the subleases has already been included within the East Marsh voting

Oliver Jackson – Stated his belief that 'this is wrong' other positions that were due rent from Kayboo NOT from East Marsh

Oliver Jackson – (to David Bates) To confirm, we have put this adjournment to the vote and David, you have said no?

David Bates - Yes

Mr Wigfield – We will be challenging this You are saying the claims for rent are in East Marsh, we have shown you a document showing that Kayboo is responsible

The Chairman – The emphasis is that each creditor must evidence their claim prior to the meeting, I don't have that evidence

Mr Wigfield - how can you say East Marsh is responsible when you haven't seen additional contracts?

The Chairman – Reiterated his understanding that rent is due to leaseholders under the terms of the East Marsh sublease

The Chairman – Restated that an adjournment had been voted on, it was not carried. The meetings need to move on.

Robin Barrasford (former sales agent) - Given one hour I can show you 400 contracts with Kayboo's name on.

Mr Wigfield- Surely David you would like an hour to determine the right outcome?

David Bates – The Core Group have known all along and had the opportunity to buy the hotel. I have never heard any of them saying they wanted to buy it.

Oliver Jackson - We are listening to what the investors want.

David Bates - I am not withdrawing my proof or proxy.

Michelle Barringer - (to David Bates) Do you feel your moral compass is correct? Do you feel it is right you have the last say over the investors. There are 420 investors, and you are talking about putting a claim in for a commercial debt over personal livelihoods?

Mr Wigfield – (to The Chairman) One person has voted for this out of all your sent proposals.

Mr Dymond – (to The Chairman) Five or six people in the room said they would pay more for the hotel.

Robin Barrasford – The hotel has been sold back to Keith Stiles without opportunity- the professionals here [HBG] simply haven't been given all the information, can we please request a vote for an adjournment of one week.

Oliver Jackson - Without an adjournment, we can apply to court, and reverse what the administrators have done for a better outcome for the creditors.

The Chairman – (to Oliver Jackson) Are you guaranteeing a better result for creditors?

Mr Wigfield – We're confident we would do better than zero.

The Chairman- if you were to attempt to reverse this transaction and be successful, you possibly might achieve a marginally higher offer, but in my opinion, nothing more. There is simply no benefit to creditors in what you are doing.

Mark Humble- Please allow an adjournment, I have no money and am disgusted at the way this has been handled.

David Bates - I believe these professionals [HBG] have the creditors best interests at heart.

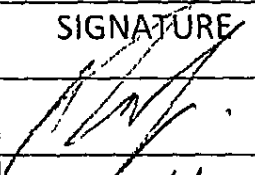

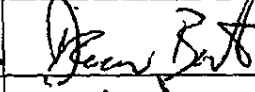







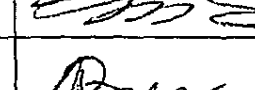
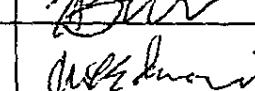
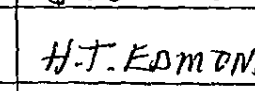


Mr Wigfield – The one creditor who votes to accept, has already met with the administrator.

David Bates – (to the investors) I believe you have an interest over the hotel and you should take legal advice. Your position is better protected by these professionals [HBG].

The Chairman ordered the meeting closed at this point to avoid any unrest as the meeting was not progressing and attendees were become angry

ATTENDANCE REGISTER

Keyboo Limited ("In Administration")

NAME	REPRESENTING	SIGNATURE
R. DOREY	SELF	
J. Skye	SELF	
M. HUMBLE	SELF	
D. BATES	Fractional LBO (FOC) companies	
D. SMITH	SELF	
A. INGLIZ	SELF	
R. DYMOND	TWE INVESTORS	
O. JACKSON	"	
K. WIGFIELD	"	
J. MATTHEWS	SELF	
J. KENNEDY	J. MISTAY	
R. BRADY	MC (SIZARD) SELF	
A. ELOER	SELF	
M. BARRINGER	Redbrick Wealth	
introduction	self	
H.T. Edmonds	SELF	H.T. EDMONDS

Kayaba Limited (in Administration)
 Proof and proxy schedule

Creditors meeting 30 November 2016

Claimant name	Chairman Claims	Special -in favour Claims	CES/WF Claims	No proxy	No POD or Proxy	CES Signed Claims	Admitted to vote in favour	Admitted to reject/Modify	TBC	Date of Fractional Ownership Agreement	Proxy Amount	CES Proxy	REJECT	CTT	3 3 CLAUSE	INTEREST CLAIM
1. Abul Rahman			£18,000.00			0		£1.00	£1.00	06/06/2014	£18,000.00 N					
2. Achbar Joolia & Adila Tukur-Joolia			0			0	£18,000.00		£1.00	29/07/2014	£18,000.00 Y					
3. Adebayo Okelarin			£20,100.00			0			£1.00	13/08/2013	£20,100.00 N					19,803
4. Afsaneh Haddadi			£194,803.00			0			£1.00	23/02/2015	£194,803.00 N					5,200
5. AGNIESZKA SOLECKA			£33,000.00			0			£1.00	18/12/2012	£33,000.00 N					
6. Ahmad Ali Uraiqat			0			0	£18,000.00		£1.00	19/04/2015	£18,000.00 Y					
7. Alan George Ingle			£17,000.00			0			£1.00	01/07/2014	£17,000.00 N					
8. Alexander Sorny Ose			0			0	£54,000.00		£1.00	15/08/2014	£54,000.00 Y					
9. Allan Clark			£50,000.00			0			£1.00	25/07/2013	£50,000.00 N					
10. Anthea Anna Kopp			0			0	£33,000.00		£1.00	22/11/2013	£33,000.00 Y					
11. Anastasia Saprykina			£18,000.00			0			£1.00	14/07/2014	£18,000.00 N					
12. Anbar Begum			£18,000.00			0			£1.00	23/06/2014	£18,000.00 N					
13. Andrew Mark Morris			£17,000.00			0			£1.00	31/07/2013	£17,000.00 N					
14. ANDREW PHILIP MORRIS			£134,000.00			0			£1.00	09-10 2012 &	£134,000.00 N					
15. Aneta Bronowska			£17,000.00			0			£1.00	16/10/2015	£17,000.00 N					
16. Anil Parmer			£33,000.00			0			£1.00	26/08/2015	£33,000.00 N					
17. Anilish Misry			0			0	£18,000.00		£1.00	26/05/2015	£18,000.00 Y					
18. Ann J Ashion			£66,000.00			0			£1.00	28/05/2013	£66,000.00 N					
19. Antras Tomas Pranciavicius			£18,000.00			0			£1.00	01/10/2014	£18,000.00 N					
20. anitany asael			0			0	£18,000.00		£1.00	01/10/2014	£18,000.00 Y					
21. Antonina Ramsey			0			0	£35,000.00		£1.00	16/08/2015	£35,000.00 Y					
22. Anfa Faiz			£18,000.00			0			£1.00	11/04/2014	£18,000.00 N					
23. Anshad Rashed			£99,000.00			0			£1.00	08/08/2012	£99,000.00 N					
24. Ashish Shah & Rakhi Shah			£34,000.00			0			£1.00	15/07/2015	£34,000.00 N					
25. Allah AGENI-YUSUF			£35,000.00			0			£1.00	10/01/2014	£35,000.00 N					
26. Avri Kathleen Cherry			£68,000.00			0			£1.00	21/08/2013	£68,000.00 N					
27. Barmaselle Marie Salba			£34,000.00			0			£1.00	07/02/2013	£34,000.00 N					
28. Brian Peler George Cannon			£35,000.00			0			£1.00	05/05/2015	£35,000.00 N					3,667
C2M Management Limited (William			£145,000.00			0			£1.00	18/04/2013	£145,000.00 N					
29. Jonathan Steele)			£83,000.00			0			£1.00	09-08 2013 04	£83,000.00 N					
30. Carlos Rodriguez Lopez			£35,000.00			0			£1.00	27/05/2014	£35,000.00 N					
31. Catherine Elizabeth Hejtu			0			0			£1.00	19/04/2013	£17,000.00 N					
CHAN CHUNG YUEN SELWYN AND			£17,000.00			0			£1.00	30/07/2014	£53,000.00 N					
32. NG YEUK YAN FIONA			£53,000.00			0			£1.00	08/01/2015	£18,000.00 N					
33. Chi Min PANG			£18,000.00			0			£1.00	20/11/2016	£18,000.00 N					
34. CHI YIN CHAN			£17,000.00			0			£1.00	24/10/2013	£17,000.00 N					
35. Ching Lun Lau			£34,000.00			0			£1.00	30/10/2012	£68,500.00 Y					7,218
36. Christopher John Fraley			£17,000.00			0	£68,500.00		£1.00	17/10/2013	£34,000.00 N					
37. Christopher Ogilvie Herald			0			0			£1.00	22/07/2014	£17,000.00 N					
38. Christopher Raymond Buiton			£34,000.00			0			£1.00	07/10/2014	£18,000.00 Y					
39. Clive PHILLIPS			£17,000.00			0			£1.00	11/05/2014	£18,000.00 N					
40. Coletta Lowe			0			0	£18,000.00		£1.00	08/11/2014	£70,000.00 Y					
41. Colin & Angela Bryant-Chesworth			£18,000.00			0			£1.00	03-09-2015 &	£36,000.00 Y					9,203
42. Conrad Rhys Russell			0			0	£70,000.00		£1.00	18/06/2014	£18,000.00 Y					
43. CRAIG & ALISON SHARKEY			0			0	£36,000.00		£1.00	17/02/2016	£33,000.00 Y					
44. Danna Stranikova			£69,000.00			0			£1.00	18/06/2014	£18,000.00 Y					
45. David & Julie Hankins			0			0	£18,000.00		£1.00	17/02/2016	£33,000.00 Y					
46. David G Benn			0			0	£33,000.00		£1.00	18/06/2014	£35,000.00 Y					
47. David Hughes			0			0	£35,000.00		£1.00							

48	DAVINA KHANNA		£52,000.00	£1.00	28/05/2014	£52,000.00 N	
49	Dierdra Keane		£36,000.00	£1.00	18/11/2015	£36,000.00 N	
50	Derek Cair		£18,000.00	£1.00	11/09/2014	£18,000.00 N	
51	Donald Callanach			£1.00	16/06/2014	£18,000.00 Y	
52	Dorota Paler	0	£66,000.00	£1.00	25/04/2014	£66,000.00 N	
53	Douglas Smith		£54,000.00	£1.00	15/12/2014	£54,000.00 N	
54	Dr Gabriel Oyeniyi OLUDARE		£118,000.00	£1.00	02-05-2014	£118,000.00 N	
					19/03/2013		
55	Dr Nadeem Ghazi & Dr Rizwana Ahmad			£1.00			
56	Elena Kolesova		£34,000.00	£1.00	20/02/2014	£34,000.00 N	
57	Elizabeth Mary Delahay		£33,000.00	£1.00	05/07/2014	£33,000.00 N	
58	Eispeih Janet O'Donnell			£1.00	09/12/2014	£99,000.00 Y	
	Ernan Nourah, and Absar Abdullah	0	£18,000.00	£1.00	31/03/2015	£18,000.00 N	
59	AlAjaji		£132,000.00	£1.00		£132,000.00 N	
	Ernan, Nourah and Absar Abdullah						
60	AlAjaji		FALSE	£0.00	31/03/2016	£132,000.00	REJECT
61	Erdika Miragaya		£18,000.00	£1.00	14/06/2014	£18,000.00 N	
62	Fardis Ahmed		£36,000.00	£1.00	25/06/2014	£36,000.00 N	
63	Fatiema Jesse			£1.00	12/12/2013	£33,000.00 Y	
64	Fei Ren	0	£18,000.00	£1.00	04/12/2014	£18,000.00 N	3,000
65	Felicity LEITH-ROSS		£35,000.00	£1.00	25/01/2016	£35,000.00 N	
66	Felipe Candreva Cumia Naef		£143,000.00	£1.00	16/10/2014	£143,000.00 N	9,203
67	Frantisek Durbancik		£69,000.00	£1.00	24/02/2014	£69,000.00 N	
68	Frederick lloyd	0		£1.00	07/03/2015	£34,000.00 Y	
69	Gary Thomas			£1.00	24/06/2014	£53,000.00 Y	
70	Goh Sock Hua	0	£15,000.00	£1.00	08/07/2013	£15,000.00 N	
71	Graeme Cochran		£17,000.00	£1.00	30/05/2013	£17,000.00 N	
72	Graeme Cochran & Jill Cochran		£18,000.00	£1.00	16/08/2014	£18,000.00 N	
73	Graham Thomas		£18,000.00	£1.00	15/04/2015	£18,000.00 N	
74	HARY RAJA		£18,000.00	£1.00	09/07/2014	£18,000.00 N	
75	Hilary Ann Cole		£152,000.00	£1.00	29/08/2013	£152,000.00 N	
76	HILDA MCCORMACK		£51,000.00	£1.00	06/04/2013	£51,000.00 N	
77	Hoi Yin Carey Lau		£18,000.00	£1.00	20/11/2016	£18,000.00 N	
78	HO-YUAN TSENG		£18,000.00	£1.00	06/01/2015	£18,000.00 Y	2,228
79	Huang Yueyan	0	£38,000.00	£1.00	14/01/2013	£68,000.00 N	
80	Humaira Mirza	0	£68,000.00	£1.00	02/05/2014	£66,000.00 Y	
					23/09/2015		
					and		
81	Ian and Claire Hunter		£36,000.00	£1.00	03/06/2014	£36,000.00 N	2,160
82	Jacqueline Aitnah Morgan		£18,000.00	£1.00	30/05/2014	£18,000.00 N	
83	James Philip Whiting		£18,000.00	£1.00	08/10/2014	£18,000.00 N	
84	James Philip HOUGHTON		£33,000.00	£1.00	16/09/2013	£33,000.00 N	
85	Jan Dobzal		£54,000.00	£1.00	19/09/2014	£54,000.00 N	
86	jean nobel dury		£19,035.00	£1.00	08/07/2013	£19,035.00 N	
87	Jim & Shirley Greenwood	0	£58,707.22	£1.00	19/03/2013	£58,707.22 Y	6,701
88	JOANNA MARIA BITAR		£36,000.00	£1.00	19/09/2015	£36,000.00 Y	
89	Joao Felipe Silva Pereira		£17,000.00	£1.00	06/03/2013	£17,000.00 Y	
90	John and Frances Christine Keeling		£33,000.00	£1.00	24/02/2014	£33,000.00 N	
91	John Christopher Power		£17,000.00	£1.00	02/01/2013	£17,000.00 N	
92	John Montague BUTLIN		£52,000.00	£1.00	18/06/2013	£52,000.00 N	
93	John Robert Eccles		£80,000.00	£1.00	12/12/2014	£80,000.00 N	
94	John William Murphy		£15,000.00	£1.00	29/06/2012	£15,000.00 N	
95	José Alfredo Abdeljalek Martinez		£35,000.00	£1.00	02/06/2014	£35,000.00 N	
96	José Fermín Fernández Villaverde		£18,000.00	£1.00	11/08/2014	£18,000.00 N	
97	Jovita Franckevic		£18,000.00	£1.00	08/07/2015	£18,000.00 N	
98	Kam Sau Lee		£70,000.00	£1.00	29/08/2014	£70,000.00 N	
99	Karl Mann	0	£30,000.00	£1.00	25/06/2013	£30,000.00 Y	
100	Katherine Leigh		£23,000.00	£1.00	07/03/2015	£23,000.00 N	
101	Katherine Louise Wickes			£1.00	18/09/2014	£36,000.00 Y	
102	kavei sandhu	0	£36,000.00	£1.00	30/03/2015	£36,000.00 N	3,300

VANDA

VANDA

	26/07/2013									
Kevin Sean Lampon & Patia										
103 Szeziikern	0	£1.00								£34,000.00 N
104 Khalid Hussain	0	£1.00								£17,000.00 N
105 Krihan Ehan Wright	0	£1.00								£33,000.00 N
106 Kypelian Peter	0	£1.00								£33,000.00 N
107 Lana Katherine Whalley	0	£1.00	£30,000.00							£48,025.00 N
108 Lana Koohoff	0	£1.00								£36,000.00 N
109 LEE LIM CHEE	0	£1.00								£18,000.00 Y
110 LI-JUNG TSENG	0	£1.00	£18,000.00							£30,000.00 Y
111 Loraine Elefthenou	0	£1.00	£30,000.00							£33,000.00 Y
112 Lord Robert Fifth	0	£1.00	£33,000.00							£54,000.00 Y
113 Louise Annette Barfman	0	£1.00	£54,000.00							£33,000.00 N
114 Lukasz Pater	0	£1.00								£35,000.00 N
115 Lynne Tumbul	0	£1.00								£35,000.00 Y
116 Marcella Cosanzo	0	£1.00	£35,000.00							£17,000.00 N
117 Marek Bronowski	0	£1.00								£34,000.00 N
118 MARGARET MCGRANE	0	£1.00								£18,000.00 Y
119 Margaret Olive Harnds	0	£1.00	£18,000.00							£17,000.00 N
120 Marion Dalrymple Kirkland Reid	0	£1.00								£17,000.00 Y
121 Marjan van Dijk	0	£1.00	£17,000.00							£66,000.00 N
122 Mark Friend (PKM Investments Ltd)	0	£1.00								£17,000.00 Y
123 Mark William Humble	0	£1.00	£17,000.00							£33,000.00 N
124 Marta Domsanska	0	£1.00								£33,000.00 N
125 Martin Zerfass	0	£1.00								£60,000.00 Y
126 Mary Lei	0	£1.00	£60,000.00							£17,000.00 N
Matthew Damian Taylor & Helena										
127 Margaret Taylor	0	£1.00								£106,000.00 Y
128 Mazun Osman Hamed	0	£1.00	£106,000.00							£17,000.00 N
129 MaeKee Kong	0	£1.00								£18,000.00 N
130 Mei Han Bonnie SHUEN-CHEUNG	0	£1.00								£50,000.00 N
131 Michael George Hayes	0	£1.00								£17,000.00 Y
132 michael jr davies & juke a madill	0	£1.00	£17,000.00							£17,000.00 N
133 Michael Joseph Ling	0	£1.00								£33,000.00 N
134 Michael McLaughlin	0	£1.00								£66,000.00 N
135 Michal Kuchrowski	0	£1.00								£17,000.00 N
136 Mohamed Abdel Rashid Metwaly	0	£1.00								£429,000.00 Y
137 Mohamed Raza Dewji	0	£1.00	£429,000.00							£18,000.00 N
138 Mohamed Zahid Farooq Shakur	0	£1.00								£84,000.00 Y
139 Mr Alex Sukhraski	0	£1.00								£36,000.00 N
Mr Argenio Francesco & Mrs Beno										
140 Caterina	0	£1.00								£34,000.00 N
Mr Bessam Farjo & Mrs Nilofar Parveen										
141 Farjo	0	£1.00								£17,000.00 N
142 Mr Brian Briggs	0	£1.00								£33,000.00 Y
143 MR DAVID O'HARA	0	£1.00	£33,000.00							£17,000.00 N
144 Mr John Hunter and Mrs Lynn Hunter	0	£1.00								£50,000.00 Y
145 Mr Simon Key	0	£1.00	£50,000.00							£17,000.00 N
Mr Tim Symonds & Mrs Zinia Symonds										
146	0	£1.00								£18,000.00 N
147 MR YIP MAN SHUEN	0	£1.00								£66,000.00
148 Mr Malcolm and Mrs Wendy Slaughter	0	£1.00								£33,000.00 N
149 Mrs Louise Wade	0	£1.00								£33,000.00 Y
150 Mrs M L Broadbent	0	£1.00	£33,000.00							£100,050.00 Y
151 Mrs Richa Arora	0	£1.00	£100,050.00							£36,000.00 N
152 Ms Mun Wei Cheung	0	£1.00								£18,000.00 N
153 Muhammad Kashif Iqbal	0	£1.00								£18,000.00 N
154 Muhammed Mayel	0	£1.00								£36,000.00 N
155 Mun Wai Cheung	0	£1.00								£15,000.00 Y
156 Naseem Okhta	0	£1.00	£15,000.00							

5 134

3,570

2,071

5,596

N

137	Natalya Nazarova	0	£60,000.00	£1.00	13/07/2013	£60,000.00 N
138	neil stevenson	0	£18,000.00	£1.00	24/10/2014	£18,000.00 Y
139	Melcast Ventures Limited	0	£35,000.00	£1.00	03/09/2015	£35,000.00 N
140	Nihan Tuyet Lei	0	£18,000.00	£1.00	14/10/2015	£18,000.00 Y
141	Nicola Jane Dear	0	£69,000.00	£1.00	17/01/2013	£69,000.00 N
142	nicola monocarity	0	£69,000.00	£1.00	03/06/2014	£69,000.00 Y
143	Nigel Stuart Crawford & Susan	0	£18,000.00	£1.00	26/09/2014	£18,000.00 N
144	Catherine Crawford	0	£17,000.00	£1.00	03/10/2013	£17,000.00 N
145	Nilma Digal	0	£30,000.00	£1.00	25/10/2013	£30,000.00 N
146	Ninel Chernykh	0	£18,000.00	£1.00	09/07/2014	£18,000.00 N
147	Nini Hen Yun Cheng	0	£18,000.00	£1.00	19/08/2013	£17,000.00 N
148	Oscar Maximiliano Rapp	0	£35,000.00	£1.00	29/04/2015	£35,000.00 N
149	P J Shean family trust & GNT Trust	0	£85,000.00	£1.00	22/10/2015	£85,000.00 N
150	Paul Anthony Hibbert	0	£34,000.00	£1.00	06/10/2015	£34,000.00 Y
151	Paul Buxton	0	£34,000.00	£1.00	28/08/2013	£34,000.00 N
152	Paul Scopin / Get Spotted Online Ltd	0	£34,000.00	£1.00	31/01/2013	£34,000.00 Y
153	Pension Scheme	0	£18,000.00	£1.00	08/06/2015	£18,000.00 N
154	patul wayno smith	0	£35,000.00	£1.00	29/04/2015	£35,000.00 N
155	Paulius Dzilas	0	£55,000.00	£1.00	28/11/2014	£54,000.00 N
156	Pavel Rudenko	0	£54,000.00	£1.00	19/09/2014	£18,000.00 N
157	Peter Andre Hunt	0	£18,000.00	£1.00	19/09/2014	£36,000.00 N
158	Philip David Casson	0	£36,000.00	£1.00	27/02/2015	£18,000.00 N
159	Philp Earnea	0	£18,000.00	£1.00	05/11/2012	£32,000.00 N
160	Philo Hayes	0	£32,000.00	£1.00	30/11/2012	£132,000.00 N
161	Piotr Szajda , Barbara Rybnicka-Szajda	0	£35,000.00	£1.00	18/04/2013	£35,000.00 N
162	Rafael Rysard Zdebell	0	£35,000.00	£1.00	21/12/2015	£35,000.00 N
163	Rajan Shah and Ania Shah	0	£35,000.00	£1.00	21/12/2015	£35,000.00 N
164	Rajan Shah and Ania Shah	0	£18,000.00	£1.00	30/11/2015	£18,000.00 N
165	Rajan Shah and Nipa Shah	0	£34,000.00	£1.00	14/02/2013	£34,000.00 N
166	Rajesh Arab	0	£138,000.00	£1.00	23/05/2014	£138,000.00 N
167	RAJESH KHANNA	0	£34,000.00	£1.00	22/10/2012	£34,000.00 N
168	Rebecca Semark	0	£56,000.00	£1.00	22/02/2013	£66,000.00 Y
169	Richard Anthony McMunn	0	£51,000.00	£1.00	03/04/2013	£51,000.00 N
170	Richard William Dorey	0	£17,000.00	£1.00	18/04/2014	£17,000.00 N
171	Richid Sumanba McKean	0	£18,000.00	£1.00	29/08/2014	£18,000.00 Y
172	RISHI KHANNA	0	£2,665.82	£1.00	06/01/2016	£2,665.82 N
173	Robert Buttress	0	£34,000.00	£1.00	26/09/2013	£34,000.00 N
174	Robert John Diamond & Ethel Hazel	0	£68,000.00	£1.00	03-03-2015 &	£68,000.00 N
175	Elizabeth Diamond	0	£18,000.00	£1.00	31/10/2014	£18,000.00 N
176	Robin Edward Smart	0	£18,000.00	£1.00	21/05/2015	£40,000.00 Y
177	Roman Chapak	0	£18,000.00	£1.00	01/09/2015	£18,000.00 N
178	Ronald and Christina Oldham	0	£18,000.00	£1.00	15/09/2014	£18,000.00 Y
179	Rudy Damico	0	£17,000.00	£1.00	20/08/2013	£17,000.00 N
180	Sabri Barsoun	0	£17,000.00	£1.00	04/02/2013	£17,000.00 Y
181	Sanjay Kumar Hassan Balasubramanya	0	£30,000.00	£1.00	19/07/2013	£30,000.00 N
182	Sapna Mishra	0	£134,000.00	£1.00	20/01/2014	£134,000.00 N
183	Sarah Jane Silverman	0	£18,000.00	£1.00	27/05/2014	£18,000.00 N
184	Scott and Frances Priddey (SAFHomes Ltd)	0	£18,000.00	£1.00	20/10/2014	£18,000.00 N
185	Serena Priya Patel	0	£17,000.00	£1.00	01/07/2015	£17,000.00 N
186	Sharah Chor Ching Tsui	0	£30,000.00	£1.00	19/10/2012	£30,000.00 N
187	Sharma Gek Ean Quah	0	£30,000.00	£1.00	21/12/2012	£30,000.00 N
188	Simon John Charnbarlan	0	£30,000.00	£1.00	16/07/2015	£17,000.00 N
189	Simon Tisdall	0	£17,000.00	£1.00	05/07/2014	£85,000.00 Y
190	Slavimo Norandb	0	£17,000.00	£1.00	28/07/2015	£33,000.00 N
191	Stephen Anthony George Male	0	£85,000.00	£1.00		
192	Stephen Colthart & Strona Colthart	0	£33,000.00	£1.00		

Stephen Mathewman and Allison										22/03/2013		£17,000.00 Y
211 Elizabeth Topp	0	£18,000.00				0	£17,000.00		£1.00	29/10/2014		£18,000.00 N
212 Stephen Nowell	0	£39,188.00				0	£18,000.00		£1.00	31/01/2013		£39,188.00 N
213 Suman Malik	0	£34,000.00				0	£33,000.00		£1.00	25/02/2013		£34,000.00 N
214 Susan Gibbs	0	£70,000.00				0	£70,000.00		£1.00	31/03/2015		£70,000.00 N
215 Tania Louise Mandel	0	£18,000.00				0	£18,000.00		£1.00	20/10/2014		£18,000.00 N
216 Toy Sam Kit	0	£84,000.00				0	£84,000.00		£1.00	02/10/2013		£84,000.00 N
The Eastern Hardwoods Pension										01/05/2013		£34,000.00 N
217 Trevor Howard Lowman and Annabel	0	£34,000.00				0	£18,000.00		£1.00	16/04/2015		£18,000.00 Y
218 Lowman	0	£33,000.00				0	£33,000.00		£1.00	06/01/2015		£33,000.00 Y
219 Usman Afzal	0	£18,000.00				0	£18,000.00		£1.00	23/01/2015		£18,000.00 N
220 Vincent Perry de Luca	0	£18,000.00				0	£18,000.00		£1.00	06/06/2014		£18,000.00 N
221 Violetta Holland	0	£99,000.00				0	£99,000.00		£1.00	25/01/2013		£99,000.00 Y
222 Virginia May Close	0	£35,000.00				0	£17,000.00		£1.00	10/02/2013		£35,000.00 N
223 William Alexander Stanley	0	£18,000.00				0	£18,000.00		£1.00	19/08/2014		£35,000.00 N
224 William Alun Edwards	0	£18,000.00				0	£18,000.00		£1.00	17/05/2013		£17,000.00 Y
225 Wing Lam Loreita Lung	0	£18,000.00				0	£35,000.00		£1.00	20/11/2016		£18,000.00 N
226 Xiaoshu Shan	0	£18,000.00				0	£34,000.00		£1.00	08/05/2015		£35,000.00 Y
227 Yin Ching Cherry Lau	0	£18,000.00				0	£35,000.00		£1.00	17/01/2013		£34,000.00 Y
228 Yoke Ruh GOH	0	£18,000.00				0	£35,000.00		£1.00	13/04/2015		£35,000.00 Y
229 Yoni Steve Raymond Duncan	0	£18,000.00				0	£35,000.00		£1.00	26/09/2013		£17,000.00 N
230 Zia Doodle LLC, Mark D Zubras	0	£17,000.00				0	£35,000.00		£1.00			
231 Zoë Swal	0	£17,000.00				0			£1.00			
Fractional Ownership Consultancy Limited		£164,395.00							£0.00			£164,395.00
Mr J S Stephens												
Mr Dexter Jeffrey									£1.00			
Ms Susan Hull												
Hugh Magner								£36,000.00				
Jeremy Mann								£40,000.00				
Renier Van Zyl												
Phil Houghton												
Beth Diamond												
Kashif Iqbal												
Dijon Cotton												
Mr Ian Dixon												
Frederic Foo												
Rowanmoor Trustees - John Stephens												
Rowanmoor Trustees - Carlianne Rodgers								£39,700.00				
Rowanmoor Trustees - David Leeson												
Rowanmoor Trustees - Steven Jones								£915,000.00				
Rowanmoor Trustees - Loraine Martins								£37,125.00				
Rowanmoor Trustees - Ronald Robb												
Rowanmoor Trustees - Geoffrey Hobson								£33,000.00				
Rowanmoor Trustees - Theresa Pattenden								£34,000.00				
Rowanmoor Trustees - John Crabtree								£18,000.00				
Rowanmoor Trustees - Susan Hall								£3,148.25				
Rowanmoor Trustees - Richard Barnes								£39,000.00				
								£33,000.00				
								£39,648.23				
								£77,373.57				
								£38,421.99				
								£77,967.26				
								£57,255.15				
								£38,414.55				
								£54,830.00				
								£38,312.60				
								£36,691.36				
								£18,801.85				
								£18,789.75				

4,250

2,228

Rowanmoor Trustees - Martin Evans	£18,838.72					D Bates
Rowanmoor Trustees - Stephen Hail	£99,056.93					D Bates
Rowanmoor Trustees J Bannister Investments Ltd	£66,517.75					D Bates
Rowanmoor Trustees - Aruna Parikh	£37,282.31					D Bates
Rowanmoor Trustees - Harrowgate Consulting Limited	£64,083.54					D Bates
Rowanmoor Trustees - Ken Wilson	£18,252.19					D Bates
Executive Pension Scheme	£37,659.59					D Bates
Rowanmoor Trustees - Damian Keyworth	£37,695.56					D Bates
Rowanmoor Trustees - Kevin White	£18,616.86					D Bates
2014 Limited	£39,755.64					D Bates
Rowanmoor Trustees - Linthorpe Rosa Executive Pension Scheme	£17,891.41					D Bates
Rowanmoor Trustees - Hazel Sawyers	£54,599.37					D Bates
Rowanmoor Trustees - Richard Thorman Executive Pension Scheme	£18,583.58					D Bates
Rowanmoor Trustees - Michael G Hayes Ltd Executive Pension Scheme						D Bates
Rowanmoor Trustees - Hield's Executive Pension Scheme						D Bates
Rowanmoor Trustees - Mariah Darlington Executive Pension Scheme						D Bates
The Fractional Ownership Consultancy Ltd						D Bates
TC Fractional A Ltd	£164,394.67	£164,394.67				D Bates
TC Fractional B Ltd	£442,000.00	£1.00				D Bates
TC Fractional C Ltd	£429,000.00	£1.00				D Bates
TC Fractional D Ltd	£442,000.00	£1.00				D Bates
TC Fractional E Ltd	£468,000.00	£1.00				D Bates
TC Fractional F Ltd	£442,000.00	£1.00				D Bates
TC Fractional G Ltd	£429,000.00	£1.00				D Bates
TC Fractional H Ltd	£455,000.00	£1.00				D Bates
TC Fractional I Ltd	£458,000.00	£1.00				D Bates
TC Fractional J Ltd	£468,000.00	£1.00				D Bates
TC Fractional K Ltd	£468,000.00	£1.00				D Bates
TC Fractional L Ltd	£455,000.00	£1.00				D Bates
TC Fractional M Ltd	£455,000.00	£1.00				D Bates
TC Fractional N Ltd	£468,000.00	£1.00				D Bates
TC Fractional O Ltd	£468,000.00	£1.00				D Bates
TC Fractional P Ltd	£455,000.00	£1.00				D Bates
TC Fractional Q Ltd	£468,000.00	£1.00				D Bates
TC Fractional R Ltd	£468,000.00	£1.00				D Bates
TC Fractional S Ltd	£468,000.00	£1.00				D Bates
TC Fractional T Ltd	£455,000.00	£1.00				D Bates
TC Fractional U Ltd	£429,000.00	£1.00				D Bates
The Corran Fractional A Ltd	£442,000.00	£1.00				D Bates
The Corran Fractional B Ltd	£442,000.00	£1.00				D Bates
The Corran Fractional C Ltd	£429,000.00	£1.00				D Bates
The Corran Fractional D Ltd	£429,000.00	£1.00				D Bates

