

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
AGF (UK) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGF (UK) Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr A Gemmell
Mrs J Gemmell
Mrs J Seeley

SECRETARY: Mrs J Gemmell

REGISTERED OFFICE: Derings
Lockley Park
Welwyn
Hertfordshire
AL6 0BL

REGISTERED NUMBER: 02917546

AGF (UK) Limited (Registered number: 02917546)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		768,750		843,750
Tangible assets	3		<u>180,238</u>		<u>157,126</u>
			948,988		1,000,876
CURRENT ASSETS					
Stocks		354,587		329,254	
Debtors		748,931		713,006	
Cash at bank		<u>1,281,437</u>		<u>1,312,514</u>	
		2,384,955		2,354,774	
CREDITORS					
Amounts falling due within one year		<u>2,624,053</u>		<u>2,739,148</u>	
NET CURRENT LIABILITIES			<u>(239,098)</u>		<u>(384,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			709,890		616,502
CREDITORS					
Amounts falling due after more than one year			(17,922)		(56,798)
PROVISIONS FOR LIABILITIES			<u>(7,486)</u>		<u>(2,501)</u>
NET ASSETS			<u>684,482</u>		<u>557,203</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>684,382</u>		<u>557,103</u>
SHAREHOLDERS' FUNDS			<u>684,482</u>		<u>557,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

AGF (UK) Limited (Registered number: 02917546)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

Mr A Gemmell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoiced value of all work undertaken during the year. Where a job was in progress at the end of the year, turnover includes a portion that reflects the proportional sales value of the work done.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Raw materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at a percentage of selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date with the exception that a net deferred tax asset is recognised only when it is more likely than not that the asset will be recoverable.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2.	INTANGIBLE FIXED ASSETS				Total £
	COST				
	At 1 April 2015 and 31 March 2016				<u>1,500,000</u>
	AMORTISATION				
	At 1 April 2015				656,250
	Amortisation for year				<u>75,000</u>
	At 31 March 2016				<u>731,250</u>
	NET BOOK VALUE				
	At 31 March 2016				<u>768,750</u>
	At 31 March 2015				<u>843,750</u>
3.	TANGIBLE FIXED ASSETS				Total £
	COST				
	At 1 April 2015				573,468
	Additions				<u>82,442</u>
	At 31 March 2016				<u>655,910</u>
	DEPRECIATION				
	At 1 April 2015				416,342
	Charge for year				<u>59,330</u>
	At 31 March 2016				<u>475,672</u>
	NET BOOK VALUE				
	At 31 March 2016				<u>180,238</u>
	At 31 March 2015				<u>157,126</u>
4.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number: Class:	Nominal			
		value:	31.3.16	31.3.15	
		£1	£	£	
	100 Ordinary		<u>100</u>	<u>100</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.