

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A76488RM\*

A23

17/05/2018

#173

COMPANIES HOUSE

### 1 Company details

Company number 03039069

Company name in full Quality Systems International (UK) Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Rob

Surname Keyes

### 3 Liquidator's address

Building name/number c/o KRE Corporate Recovery LLP1st Floor

Street Hedrich House

Post town 14-16 Cross Street

County/Region Reading

Postcode RG1 1SN

Country

### 4 Liquidator's name ①

Full forename(s) Gareth

Surname Roberts

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number c/o KRE Corporate Recovery LLP1st Floor

Street Hedrich House

Post town 14-16 Cross Street

County/Region Reading

Postcode RG1 1SN

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X




X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Vikki Claridge**

Company name **KRE Corporate Recovery LLP**

Address **1st Floor**

**Hedrich House**

Post town **14-16 Cross Street**

County/Region **Reading**

Postcode 

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Country

DX

Telephone **01189 479090**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Quality Systems International (UK) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 23/03/2017 To 22/03/2018 £	From 23/03/2016 To 22/03/2018 £
<b>SECURED ASSETS</b>		
	3.60	3.60
	<u>3.60</u>	<u>3.60</u>
<b>SECURED CREDITORS</b>		
(75,274.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>ASSET REALISATIONS</b>		
	NIL	20,805.25
Uncertain	NIL	9,000.00
	12.88	25.68
	<u>3,388.00</u>	<u>3,388.00</u>
	<u>3,400.88</u>	<u>33,218.93</u>
<b>COST OF REALISATIONS</b>		
	144.00	184.00
	NIL	5,000.00
	12,500.00	17,500.00
	<u>(12,644.00)</u>	<u>(22,684.00)</u>
<b>PREFERENTIAL CREDITORS</b>		
(11,500.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>UNSECURED CREDITORS</b>		
(29,036.00)	NIL	NIL
Uncertain	NIL	NIL
(70,791.00)	NIL	NIL
(61,734.00)	<u>NIL</u>	<u>NIL</u>
	<u>NIL</u>	<u>NIL</u>
<b>DISTRIBUTIONS</b>		
(100.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>(248,435.00)</b>	<b><u>(9,239.52)</u></b>	<b><u>10,538.53</u></b>
<b>REPRESENTED BY</b>		
		(1,500.00)
		<u>12,038.53</u>
		<b><u>10,538.53</u></b>



Rob Keyes  
Joint Liquidator

**ANNUAL PROGRESS REPORT**

**QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

# ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Content

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

## Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 23/03/2017 to 22/03/2018
- Appendix III - Detailed list of work undertaken in the period and KRE Corporate Recovery LLP's Fee policy
- Appendix IV - Time cost information for period 23/03/2017 to 22/03/2018
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period and cumulative

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**EXECUTIVE SUMMARY**

A summary of key information in this report is detailed below.

**Assets**

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Directors Loan Account	uncertain	£9,000	Nil	£9,000
Cash at bank	Nil	£20,805	Nil	£20,805

**Expenses**

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Joint Liquidators' fees	£14,112	£18,850	£5,000	£23,350
All other expenses		£184	Nil	£184

**Dividend prospects**

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

**Summary of key issues outstanding**

- Finalisation of tax and vat matters

**Closure**

Based on current information, it is anticipated that the liquidation will be concluded within the next 6 months.

## ADMINISTRATION AND PLANNING

### Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

## REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit

### Cash at bank

The sum of £20,805.25 has been received from the bank by way of cash refunded following a enterprise finance guarantee review.

### Directors Loan Account

The sum of £9,000 has been received from the directors in respect of an overdrawn director's loan account.

## CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Fixed and Floating charge	17/12/2004	Natwest Bank Plc

The debt due to Natwest Bank Plc at the date of appointment was approximately £75,000 excluding charges and accruing interest. It is anticipated that asset realisations will not be sufficient to repay the Bank in full.

### Preferential creditors

#### Employee claims

Seven employees were made redundant on 2 March 2016. The relevant information for employees to submit claims was provided to the Redundancy Payments Office.

### Unsecured creditors

HMRC was shown to be owed £70,791. A claim of £112,986 has been received.

The trade and expense creditors as per the statement of affairs totalled £29,036. The claims received to date total £29,204.



### **Dividend prospects**

It is not anticipated that a distribution will be made to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company's net property is estimated to be less than the prescribed minimum (currently £10,000) and the Joint Liquidators think that the cost of distributing the prescribed part would be disproportionate to the benefits. Therefore there will be no prescribed part in this Liquidation.

### **FEES AND EXPENSES**

#### **Pre-Appointment Costs**

The creditors authorised the fee of £5,000 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 13 April 2016 .

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

#### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience.

The basis of the Joint Liquidators' fees was approved by creditors on 13 April 2016 in accordance with the following resolution:

*"That the Liquidators' fees be approved on a time cost basis, the details of which are set out in the accompanying report prepared in connection with the fee approval.."*

The time costs for the period 23/03/2017 to 22/03/2018 total £1,290, representing 4.5 hours at an average hourly rate of £286.67.

The total time costs during the period of appointment amount to £18,580 representing 55 hours at an average hourly rate of £337.82 and a comparison between the original estimate and time costs to date is given at Appendix V. The sum of £14,112 has been drawn on account of time costs incurred.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded;

The main reason why the fee estimate has been exceeded is due to dealing with bank and investigation matters. The Joint Liquidators intend to seek creditors' approval to fees in addition to that previously estimated and the relevant creditors will be invited to consider the Joint Liquidators' proposal in this regard under separate cover.

### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in

## ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for in the period 23 March 2017 to 22 March 2018 total £184 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at <http://krecre.co.uk/creditors/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' fees remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**


The Company's centre of main interest was in the UK as both their registered office address and trading address were in the UK, therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

### **CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

Finalisation of tax and vat matters

If you require any further information, please contact this office.

Signed   
\_\_\_\_\_  
Robert C Keyes  
Joint Liquidator  
08 May 2018

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Appendix I**

**Statutory Information**

Company Name	Quality Systems International (UK) Limited
Company Number	03039069
Registered Office	c/o KRE Corporate Recovery LLP, 1st Floor, Hedrich House, 14-16 Cross Street, Reading, RG1 1SN
Former Registered Office	Dodwell House, Chilton Business Centre, Aylesbury Buckinghamshire,
Office holders	Rob Keyes and Gareth Roberts
Office holders' address	KRE Corporate Recovery LLP, 1st Floor, Hedrich House, 14-16 Cross Street, Reading, RG1 1SN
Date of appointment	23 March 2016

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS'  
VOLUNTARY LIQUIDATION

**Appendix II**

**Receipts and Payments account for the period 23/03/2017 to 22/03/2018**

**Quality Systems International (UK) Limited**  
**(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 23/03/2017 To 22/03/2018 £	From 23/03/2016 To 22/03/2018 £
<b>RECEIPTS</b>			
Bank Interest		3.60	3.60
Cash at Bank		0.00	20,805.25
Directors Loan Account	Uncertain	0.00	9,000.00
Bank Interest Net of Tax		12.88	25.68
Refund of fees		3,388.00	3,388.00
Employees	Uncertain	0.00	0.00
		<u>3,404.48</u>	<u>33,222.53</u>
<b>PAYMENTS</b>			
Natwest Bank Plc	(75,274.00)	0.00	0.00
Specific Bond		144.00	184.00
Preparation of S. of A.		0.00	5,000.00
Office Holders Fees		12,500.00	17,500.00
Employee Arrears/Hol Pay	(11,500.00)	0.00	0.00
Trade & Expense Creditors	(29,036.00)	0.00	0.00
HM Revenue & Customs	(70,791.00)	0.00	0.00
Connected company	(61,734.00)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>12,644.00</u>	<u>22,684.00</u>
Net Receipts/(Payments)		<u>(9,239.52)</u>	<u>10,538.53</u>
<b>MADE UP AS FOLLOWS</b>			
Bank 1 Current		(6,239.52)	12,038.53
VAT Receivable / (Payable)		(3,000.00)	(1,500.00)
		<u>(9,239.52)</u>	<u>10,538.53</u>



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Rob Keyes  
Joint Liquidator

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Quality Systems International (UK) Limited in Creditors' Voluntary Liquidation for the review period 23/03/2017 to 22/03/2018

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
<b>Statutory/advertising</b>	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns
<b>Document maintenance/file review/checklist</b>	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<b>Bank account administration</b>	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
<b>Planning / Review</b>	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Reports</b>	Preparing annual progress report, investigation and general reports to creditors

Current Charge-out Rates for the firm

## **PRACTICE FEE RECOVERY POLICY FOR KRE CORPORATE RECOVERY LLP**

### **Introduction**

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The new legislation allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://kreco.co.uk/creditors/>. Alternatively a hard copy may be requested from KRE Corporate Recovery LLP, 1<sup>st</sup> Floor, Hedrich House, 14-16 Cross Street, Reading, Berkshire, RG1 1SN.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the new legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

### **Time cost basis**

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

### **Chargeout Rates**

<b>Grade of staff</b>	<b>Current charge-out rate per hour, effective from 1 April 2017 £</b>	<b>Current charge-out rate per hour, effective from 1 April 2015 £</b>
Partner – appointment taker	390	380
Senior Manager	290	280
Manager	270	260
Case Administrator and Assistant Manager	240	240
Support Staff	80	80

These charge-out rates charged are reviewed annually and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Employee matters.
- Creditors.
- Trading.

### **Percentage basis**

The new legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

### **Fixed fee**

The new legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

### **All bases**

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

### **Agent's Costs**

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

### **Disbursements**

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or KRE Corporate Recovery LLP in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.



Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	45p per mile
Storage	£50 per box for the life of the case
Photocopying	5p per sheet
Postage	50p per small envelope
Postage	70p per large envelope

**Appendix IV**

Time cost information for period 23/03/2017 to 22/03/2018

# Time Entry - SIP9 Time & Cost Summary

QUALI - Quality Systems International (UK) Limited  
 Project Code: POST  
 From: 23/03/2016 To: 22/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.00	7.50	0.00	0.00	16.50	5,520.00	334.55
Case Specific Matters	9.00	7.50	0.00	0.00	16.50	5,550.00	336.36
Creditors	0.00	7.50	0.00	0.00	7.50	2,100.00	280.00
Investigations	13.50	0.00	0.00	0.00	13.50	5,130.00	380.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.00	0.00	0.00	1.00	280.00	280.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>31.50</b>	<b>23.50</b>	<b>0.00</b>	<b>0.00</b>	<b>55.00</b>	<b>18,580.00</b>	<b>337.82</b>
<b>Total Fees Claimed</b>						<b>5,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

QUALI - Quality Systems International (UK) Limited  
 Project Code: POST  
 From: 23/03/2017 To: 22/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	3.00	0.00	0.00	3.00	870.00	290.00
Creditors	0.00	1.50	0.00	0.00	1.50	420.00	280.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>4.50</b>	<b>0.00</b>	<b>0.00</b>	<b>4.50</b>	<b>1,290.00</b>	<b>286.67</b>
<b>Total Fees Claimed</b>						<b>5,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Appendix V**

**Time costs summary for period, cumulative & comparison with estimate for Quality Systems International (UK) Limited IN CREDITORS VOLUNTARY LIQUIDATION**

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including case specific matters)	33.40	259.64	8,672	3.00	290.00	870	33.00	334.55	11,070
Realisation of assets	1.00	260.00	260				1.00	280.00	280
Creditors (claims and distribution)	8.00	226.25	1,810	1.50	280.00	420	7.50	280.00	2,100
Investigations	5.50	612.73	3,370				13.50	380.00	5,130

ANNUAL PROGRESS REPORT OF QUALITY SYSTEMS INTERNATIONAL (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Appendix VI**

**Expenses summary for period and cumulative  
for Quality Systems International (UK) Limited Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

<b>Expenses</b>	<b>Actual expenses incurred in the Review Period £</b>	<b>Actual expenses incurred to date £</b>
<b>Category 1 Expenses</b>		
Bonding		184.00