



Companies House
for the record

88(2)

Return of Allotment of Shares

Please complete in typescript, or in bold black capitals.

CHWP000

Company Number

4257337

Company name in full

Audio Network Plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	14	01	2005			

Class of shares

(ordinary or preference etc)

Ordinary 1p

Number allotted

866666

Nominal value of each share

1p

Amount (if any) paid or due on each share
(including any share premium)

30p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2



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COMPANIES HOUSE 25/01/05

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Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>Maarten Hemsley</u> Address <u>265 Washington Street</u> <u>Massachussetts, 02332, USA</u> UK Postcode <u> </u>	Class of shares allotted <u>Ordinary 1p</u>	Number allotted <u>33,333</u>
Name <u>The Bank of New York (Nominees) Ltd</u> Address <u>One Canada Square</u> <u>London</u> UK Postcode <u>E14 5AL</u>	Class of shares allotted <u>Ordinary 1p</u>	Number allotted <u>833,333</u>
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____

Please enter the number of continuation sheets (if any) attached to this form

Signed _____

Date

14/01/2005

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Cartwrights	
Regency House, 33 Wood Street, Barnet	
Tel 0208 441 1731	
DX number	DX exchange