

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



A26 14/11/2017 #223  
COMPANIES HOUSE  
www.gov.uk/companieshouse

### 1 Company details

|                      |                                  |
|----------------------|----------------------------------|
| Company number       | 0 7 3 4 5 1 2 5                  |
| Company name in full | A & B Contracts (Oldham) Limited |

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

|                  |              |
|------------------|--------------|
| Full forename(s) | Catherine    |
| Surname          | Lee-Baggaley |

### 3 Liquidator's address

|                      |               |
|----------------------|---------------|
| Building name/number | 1st Floor     |
| Street               | Consort House |
| Post town            | Waterdale     |
| County/Region        | Doncaster     |
| Postcode             | D N 1 3 H R   |
| Country              |               |

### 4 Liquidator's name ①

|                  |             |
|------------------|-------------|
| Full forename(s) | Ian Michael |
| Surname          | Rose        |

① Other liquidator  
Use this section to tell us about another liquidator

### 5 Liquidator's address ②

|                      |               |
|----------------------|---------------|
| Building name/number | 1st Floor     |
| Street               | Consort House |
| Post town            | Waterdale     |
| County/Region        | Doncaster     |
| Postcode             | D N 1 3 H R   |
| Country              |               |

② Other liquidator  
Use this section to tell us about another liquidator

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

|           |                |                |                |                |                |                |                |                |  |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| From date | <sup>d</sup> 2 | <sup>d</sup> 1 | <sup>m</sup> 1 | <sup>m</sup> 0 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 6 |  |
| To date   | <sup>d</sup> 2 | <sup>d</sup> 0 | <sup>m</sup> 1 | <sup>m</sup> 0 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 7 |  |

### 7 Progress report

The progress report is attached

### 8 Sign and date

|                        |   |                |                |                |                |                |                |                |  |
|------------------------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Liquidator's signature | Signature   |                |                |                |                |                |                |                |  |
|                        | <b>X</b>  <b>X</b> |                |                |                |                |                |                |                |  |
| Signature date         | <sup>d</sup> 1  | <sup>d</sup> 0 | <sup>m</sup> 1 | <sup>m</sup> 1 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 7 |  |

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jodie Norris**

Company name **Silke & Co Limited**

Address **1st Floor**

**Consort House**

Post town **Waterdale**

County/Region **Doncaster**

Postcode **D N 1 3 H R**

Country

DX

Telephone **01302 342875**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**A & B Contracts (Oldham) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£ |                                     | From 21/10/2016<br>To 20/10/2017<br>£ | From 21/10/2014<br>To 20/10/2017<br>£ |
|------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
|                              | <b>ASSET REALISATIONS</b>           |                                       |                                       |
| Uncertain                    | Book Bebts                          | NIL                                   | NIL                                   |
| 184.24                       | Cash at bank                        | NIL                                   | NIL                                   |
|                              |                                     | NIL                                   | NIL                                   |
|                              | <b>OTHER REALISATIONS</b>           |                                       |                                       |
|                              | Bank interest, gross                | NIL                                   | 0.17                                  |
|                              | Contribution to Costs               | NIL                                   | 4,200.00                              |
|                              |                                     | NIL                                   | 4,200.17                              |
|                              | <b>COST OF REALISATIONS</b>         |                                       |                                       |
|                              | Specific bond                       | NIL                                   | 60.00                                 |
|                              | Preparation of Statement of affairs | NIL                                   | 4,002.50                              |
|                              | Statutory advertising               | NIL                                   | 67.00                                 |
|                              |                                     | NIL                                   | (4,129.50)                            |
|                              | <b>UNSECURED CREDITORS</b>          |                                       |                                       |
| (25,333.00)                  | Trade & Expense Creditors           | NIL                                   | NIL                                   |
| (2,850.89)                   | HM Revenue & Customs                | NIL                                   | NIL                                   |
|                              |                                     | NIL                                   | NIL                                   |
|                              | <b>DISTRIBUTIONS</b>                |                                       |                                       |
| (100.00)                     | Ordinary shareholders               | NIL                                   | NIL                                   |
|                              |                                     | NIL                                   | NIL                                   |
| <b>(28,099.65)</b>           |                                     | <b>NIL</b>                            | <b>70.67</b>                          |
|                              | <b>REPRESENTED BY</b>               |                                       |                                       |
|                              | VAT receivable                      |                                       | 60.00                                 |
|                              | Estate Account                      |                                       | 10.67                                 |
|                              |                                     |                                       | <b>70.67</b>                          |

**A & B Contracts (Oldham) Limited  
(In Liquidation)  
Supplementary Information**

**Registered Office / Home Address**

C/o The Offices of Silke & Co Ltd 1st Floor  
Consort House  
Waterdale  
Doncaster  
DN1 3HR

**Registered Number**

07345125

**Appointment Details**

First Partner - Catherine Lee-Baggaley  
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR  
Appointment Date - 21/10/2014

Second Partner - Ian Michael Rose  
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR  
Appointment Date - 21/10/2014

**Changes to Office Holders**

None

**Additional Information**

**Dividends / Distributions / Consigned Funds : E = Equalising**

| Dividend Type | Date | Admitted | Number | Paid | p in £ |
|---------------|------|----------|--------|------|--------|
|---------------|------|----------|--------|------|--------|

No Dividends Paid

**Unrealisable Assets**

Book Debts

**Details of Basis of Remuneration**

Time Costs

**Statement of Remuneration / Expenses  
For period 21/10/2016 to 20/10/2017**

| Account | Incurred<br>In Period | Accrued<br>In Period<br>For Last Period | Accrued<br>In Period | Total<br>In Period |
|---------|-----------------------|---|----------------------|--------------------|
|         | 0.00                  | 0.00                                    | 0.00                 | 0.00               |

**Statement on Fee / Expenses Estimates**



# SILKE & CO LTD

1<sup>st</sup> Floor – Consort House – Waterdale – Doncaster – DN1 3HR  
Tel: 01302 342875 - Fax: 01302 342986  
Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

## TO ALL CREDITORS AND MEMBERS

Our Ref: AJ5KC/CLB/IMR/JN/S7  
Date: 10 November 2017

When calling please ask for: Jodie Norris

Email: jodie.norris@silkeandco.co.uk

Dear Sir/Madam

## A & B CONTRACTS (OLDHAM) LIMITED – IN LIQUIDATION

This is the Joint Liquidators third annual report upon this matter. This report should be read in conjunction with the report of the initial meeting of creditors and subsequent annual reports.

### 1. RECEIPTS AND PAYMENTS ACCOUNT

We attach an account of receipts and payments for the current period 21 October 2016 to 20 October 2017 and cumulatively from the commencement of the winding up to the end of the anniversary

### 2. REALISATIONS

#### Book debts

As previously reported, the book debts have been written off as uneconomical to pursue and no realisations are to be made in respect of the book debts.

#### Other Assets

There was also cash at bank listed in the Statement of Affairs, however, as the information was obtained from historic bank statements, and following correspondence with Lloyds Bank it was confirmed that the account in question was overdrawn. Therefore, no realisations are to be made in respect of the cash at bank.

The director, Mr Aftab Sharif, paid a contribution towards the costs of the liquidation in the sum of £4,200 00, as agreed by us, as Joint Liquidators.

### 3. JOINT LIQUIDATORS' REMUNERATION

A Statement of Affairs fee of £5,000.00 was approved at the initial meeting of creditors held on 21 October 2014 of which the sum of £4,002.50 plus VAT has been drawn on account

The Joint Liquidators' remuneration stated in the Receipts and Payments account is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved at the initial meeting of creditors held on 21 October 2014.

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. The day to day administration on cases is dealt with by an Administrator or Senior Administrator, depending on the nature of the case, and a Manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Senior Manager or Insolvency Practitioner.



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The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to a high standard. The statutory tasks include, but are not limited to, the filing of documents to meet statutory requirements, including annual receipts and payments accounts, annual corporation tax returns and VAT returns. Also included are periodic file reviews to document strategy and reporting to creditors.

In the current period the Joint Liquidators' have incurred time costs of £3,332.20 representing 16 00 hours at an average hourly charge-out rate of £208 28. Total time spent to date on this assignment amounts to 84.34 hours at an average composite rate of £179.94 per hour resulting in total time costs to date of £15,176.00. There are insufficient funds to draw Joint Liquidators' fees, therefore, none have been drawn to date leaving outstanding time costs of £15,176 00.

Disbursements of £386.78 have been allocated to the case up to the anniversary of which £67.00 has been drawn leaving unbilled disbursements of £319.78.

The following further information as regards time costs is enclosed:

- Silke and Co Ltd policy for re-charging expenses
- Silke and Co Ltd charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation, details of which can be found below:

A Creditors' Guide to Liquidators' Fees can be found on the portal or on our website, which includes creditors' rights to further information and to challenge.

## **4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS**

### **Secured Creditors**

The Company has not granted any charges over its assets.

### **Preferential Creditors**

There were no preferential creditors in the liquidation.

### **Unsecured Creditors**

Ordinary unsecured claims have been received amounting to £35,356.43, the director's Statement of Affairs estimated unsecured claims of £28,183.89. Please be advised that claims may still be received and therefore the total value of unsecured claims is not known as present.

At this stage although creditors' claims have been lodged we have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised.

## **5. OTHER RELEVANT INFORMATION**

### **Investigation**

The Joint Liquidators investigations revealed matters that they considered merited further investigation, with the Company bank account statements highlighting transactions which required further clarification. The Joint Liquidators wrote to the director requesting his comments in respect

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of the queried transactions to which a full response was eventually received, after numerous correspondences were issued.

As the information provided was sufficient to answer the queries and as no further matters for investigations have arisen, the Joint Liquidators have concluded their investigations.

## **6. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

## **7. CONCLUSION**

There are no outstanding matters to be dealt with in the liquidation.

A final report will be issued following the receipt of the VAT repayment.

Yours faithfully



Catherine Lee-Baggaley  
Joint Liquidator

Enc



**A & B Contracts (Oldham) Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

|                                     | Statement<br>of affairs<br>£ | From 21/10/2016<br>To 20/10/2017<br>£ | From 21/10/2014<br>To 20/10/2017<br>£ |
|-------------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <b>RECEIPTS</b>                     |                              |                                       |                                       |
| Book Bebts                          | Uncertain                    | 0.00                                  | 0.00                                  |
| Cash at bank                        | 184.24                       | 0.00                                  | 0.00                                  |
| Bank interest, gross                |                              | 0.00                                  | 0.17                                  |
| Contribution to Costs               |                              | 0.00                                  | 4,200.00                              |
|                                     |                              | 0.00                                  | 4,200.17                              |
| <b>PAYMENTS</b>                     |                              |                                       |                                       |
| Specific bond                       |                              | 0.00                                  | 60.00                                 |
| Preparation of Statement of affairs |                              | 0.00                                  | 4,002.50                              |
| Statutory advertising               |                              | 0.00                                  | 67.00                                 |
| Trade & Expense Creditors           | (25,333.00)                  | 0.00                                  | 0.00                                  |
| HM Revenue & Customs                | (2,850.89)                   | 0.00                                  | 0.00                                  |
| Ordinary shareholders               | (100.00)                     | 0.00                                  | 0.00                                  |
|                                     |                              | 0.00                                  | 4,129.50                              |
| Net Receipts/(Payments)             |                              | 0.00                                  | 70.67                                 |
| <b>MADE UP AS FOLLOWS</b>           |                              |                                       |                                       |
| Estate Account                      |                              | 0.00                                  | 10.67                                 |
| VAT Receivable / (Payable)          |                              | 0.00                                  | 60.00                                 |
|                                     |                              | 0.00                                  | 70.67                                 |

# Time Entry - Detailed SIP9 Time & Cost Summary

AJ5KC - A & B Contracts (Oldham) Limited  
 From: 21/10/2016 To: 20/10/2017  
 Project Code: POST

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours  | Time Cost (£)   | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| AP-ADMIN Administration & Planning | 0.20        | 0.00        | 1.20                       | 0.70                       | 2.10         | 365.00          | 183.33                  |
| CR-CRED Creditors & Distributions  | 0.00        | 0.00        | 0.00                       | 1.00                       | 1.00         | 100.00          | 100.00                  |
| IN-INV Investigations              | 0.30        | 2.75        | 5.35                       | 0.00                       | 8.40         | 1,910.00        | 227.38                  |
| SS-STAT Statutory & Compliance     | 0.00        | 1.50        | 3.00                       | 0.00                       | 4.50         | 937.50          | 208.33                  |
| <b>Productive Time</b>             | <b>0.50</b> | <b>4.25</b> | <b>9.55</b>                | <b>1.70</b>                | <b>16.00</b> | <b>3,332.50</b> | <b>208.28</b>           |
| <b>Total Hours</b>                 | <b>0.50</b> | <b>4.25</b> | <b>9.55</b>                | <b>1.70</b>                | <b>16.00</b> | <b>3,332.50</b> | <b>208.28</b>           |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |              | <b>0.00</b>     |                         |

# Time Entry - Detailed SIP9 Time & Cost Summary

AJ5KC - A & B Contracts (Oldham) Limited  
 To 20/10/2017  
 Project Code: POST

| Classification of Work Function              | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours  | Time Cost (£)    | Average Hourly Rate (£) |
|--|-------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| AP-ADMIN Administration & Planning           | 1.10        | 0.00        | 3.70                       | 7.29                       | 12.09        | 2,086.00         | 172.54                  |
| CR-CRED Creditors & Distributions            | 0.00        | 0.00        | 1.00                       | 2.60                       | 3.60         | 435.00           | 120.83                  |
| IN-INV Investigations                        | 0.50        | 3.75        | 27.45                      | 0.00                       | 31.70        | 6,166.25         | 194.52                  |
| RA-FLTG Floating Charge Assets/Contributions | 0.20        | 0.00        | 10.95                      | 11.70                      | 22.85        | 3,741.25         | 163.73                  |
| S3-STAT Statutory & Compliance               | 0.30        | 3.50        | 10.00                      | 0.30                       | 14.10        | 2,747.50         | 194.86                  |
| <b>Productive Time</b>                       | <b>2.10</b> | <b>7.25</b> | <b>53.10</b>               | <b>21.89</b>               | <b>84.34</b> | <b>15,176.00</b> | <b>179.94</b>           |
| <b>Total Hours</b>                           | <b>2.10</b> | <b>7.25</b> | <b>53.10</b>               | <b>21.89</b>               | <b>84.34</b> | <b>15,176.00</b> | <b>179.94</b>           |
| <b>Total Fees Claimed</b>                    |             |             |                            |                            |              | <b>0.00</b>      |                         |

# Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

AJ5KC - A & B Contracts (Oldham) Limited  
Project Code: POST  
To: 20/10/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

| Transaction Date | Type and Purpose                          | Amount        |
|------------------|---|---------------|
| 24/10/2014       | Fax and Printing Faxes                    | 1.50          |
| 22/10/2014       | Postage POSTAGE                           | 0.50          |
| 24/10/2014       | Postage POSTAGE                           | 5.55          |
| 24/10/2014       | Postage POSTAGE                           | 0.87          |
| 14/11/2014       | Postage POSTAGE                           | 1.00          |
| 17/11/2014       | Postage POSTAGE                           | 0.37          |
| 24/11/2014       | Postage POSTAGE                           | 0.74          |
| 05/12/2014       | Postage POSTAGE                           | 0.50          |
| 24/10/2014       | Fax and Printing PRINTING                 | 8.70          |
| 21/10/2014       | Company Searches AML check                | 2.80          |
| 02/04/2015       | Company Searches Companies House          | 1.00          |
| 20/03/2015       | Postage POSTAGE                           | 0.37          |
| 14/04/2015       | Postage POSTAGE                           | 1.12          |
| 01/07/2015       | Postage POSTAGE                           | 0.52          |
| 15/07/2015       | Postage POSTAGE                           | 0.39          |
| 04/08/2015       | Postage POSTAGE                           | 0.52          |
| 17/08/2015       | Postage POSTAGE                           | 0.39          |
| 21/10/2014       | Room Hire Room Hire                       | 150.00        |
| 31/10/2014       | Advertising Advertising                   | 134.00        |
| 23/09/2015       | Postage POSTAGE                           | 0.81          |
| 28/10/2015       | Postage POSTAGE                           | 0.39          |
| 12/11/2015       | Fax and Printing PRINTING                 | 3.90          |
| 10/11/2015       | Postage POSTAGE                           | 0.39          |
| 12/11/2015       | Postage POSTAGE                           | 3.12          |
| 29/07/2016       | Postage POSTAGE                           | 0.90          |
| 10/11/2016       | Postage POSTAGE                           | 3.12          |
| 10/11/2016       | Fax and Printing PRINTING                 | 4.35          |
| 31/03/2017       | Software charges Software charges         | 18.75         |
| 04/07/2017       | Postage POSTAGE                           | 0.57          |
| 04/07/2017       | Postage POSTAGE                           | 0.57          |
| 28/07/2017       | Software charges Software charges         | 18.75         |
| 01/04/2017       | Software charges Software charges         | 18.75         |
| 30/09/2017       | Company Searches Companies House searches | 1.00          |
| 22/10/2014       | Company Searches Companies House searches | 1.00          |
| <b>Total</b>     |   | <b>386.78</b> |

# SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

## Disbursements

### Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

### Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per Month (maximum £200 per case).
- Stationery charged at £5.00 per file.

## Chargeout Rates

The hourly rates for the different levels of staff are shown below:

|                              |      |
|------------------------------|------|
| Insolvency Practitioner      | £350 |
| Manager                      | £275 |
| Assistant Manager            | £225 |
| Senior Administrator         | £200 |
| Administrator                | £175 |
| Cashier                      | £150 |
| Assistants and Support Staff | £100 |

Time is charged to the individual insolvency case in 6 minute units.