Company registration number: 3681452

A G PRINTING & PUBLISHING LIMITED

Filleted unaudited financial statements

31 December 2016

A G PRINTING & PUBLISHING LIMITED

Contents

A G PRINTING & PUBLISHING LIMITED

Directors and other information

Director	Mr S Joshi
Secretary	Mrs J Joshi
Company number	3681452
Registered office	2 Midcroft Ruislip Middlesex HA4 8ES
Business address	2 Midcroft Ruislip Middlesex HA4 8ES

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Statement of financial position
31 December 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5	3,156		4,210	
			3,156		4,210
Current assets					
Debtors	6	44,409		43,799	
Cash at bank and in hand		134,516		128,264	
		178,925		172,063	
Creditors: amounts falling due within one year	7	(23,560)		(20,980)	
Net current assets			155,365		151,083
Total assets less current liabilities			158,521		155,293
Net assets			158,521		155,293
Capital and reserves					
Called up share capital			100,000		100,000
Share premium account			34,998		34,998
Profit and loss account			23,523		20,295
Shareholders funds			158,521		155,293

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 21 September 2017, and are signed on behalf of the board by:

Sanjiv Joshi

Mr S Joshi
Director

Company registration number: 3681452

The notes on pages 6 to 9 form part of these financial statements.

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Statement of changes in equity
Year ended 31 December 2016

	Called up share capital	Share premium account	Profit and loss account	**Total**
	£	£	£	**£**
At 1 January 2015	50,002	-	22,736	72,738
Profit/(loss) for the year			(2,441)	(2,441)
Total comprehensive income for the year	-	-	(2,441)	(2,441)
Issue of shares	49,998	34,998		84,996
Total investments by and distributions to owners	49,998	34,998	-	84,996
At 31 December 2015 and 1 January 2016	100,000	34,998	20,295	155,293
Profit/(loss) for the year			3,228	3,228
Total comprehensive income for the year	-	-	3,228	3,228
At 31 December 2016	100,000	34,998	23,523	158,521

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Midcroft, Ruislip, Middlesex, HA4 8ES.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.
Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation of tangible assets	1,053	1,403

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	£	**£**
Cost		
At 1 January 2016 and 31 December 2016	35,454	35,454
Depreciation		
At 1 January 2016	31,245	31,245
Charge for the year	1,053	1,053
At 31 December 2016	32,298	32,298
Carrying amount		
At 31 December 2016	3,156	3,156
At 31 December 2015	4,209	4,209

6. Debtors

	2016	2015
	£	£
Trade debtors	44,010	43,410
Other debtors	399	389
	44,409	43,799

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	23,560	20,980

8. Controlling party

Mr S Joshi controls majority of the company's issued share capital.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.