

REGISTERED NUMBER: 01639133 (England and Wales)

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31 October 2016**  
**for**  
**TNC Management Limited**

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**For The Year Ended 31 October 2016**

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**TNC Management Limited**  
**Company Information**  
**For The Year Ended 31 October 2016**

**DIRECTOR:** P Buckland

**SECRETARY:** Mrs. L.F. Buckland

**REGISTERED OFFICE:** Portland House  
Albion Street  
Cheltenham  
Gloucestershire  
GL52 2LG

**REGISTERED NUMBER:** 01639133 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**BANKERS:** National Westminster Bank Plc  
31 Promenade  
Cheltenham  
Gloucestershire  
GL50 1LH

**TNC Management Limited (Registered number: 01639133)**

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,487		2,157
Investment property	3		<u>585,000</u>		<u>500,000</u>
			586,487		502,157
<b>CURRENT ASSETS</b>					
Debtors		568,073		409,713	
Cash at bank		<u>82,042</u>		<u>40,195</u>	
		650,115		449,908	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,137,680</u>		<u>910,917</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(487,565)</u>		<u>(461,009)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>98,922</u>		<u>41,148</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			483,550		398,550
Profit and loss account			<u>(384,630)</u>		<u>(357,404)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,922</u>		<u>41,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2017 and were signed by:

P Buckland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The company's ongoing rationalisation programme has improved the trading performance during the year. This trend has continued post year end and the company is now trading profitably post year end. The director therefore considers it appropriate that the financial statements be prepared on a going concern basis.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost or reducing balance
Computer equipment	- 33% on cost or reducing balance

**Investment property**

Investment property is valued by the directors on an open market value basis in accordance with SSAP 19. The surplus or deficit on revaluation has been transferred to revaluation reserve except where the deficit reduces the property below its historic cost, in which case it has been taken to the profit and loss account.

No depreciation is allocated to investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors, this property is held primarily for its investment potential so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of SSAP 19 in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the act had not been made, the profit for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 October 2016**

<b>2.</b>	<b>TANGIBLE FIXED ASSETS</b>		Total £	
	<b>COST</b>			
	At 1 November 2015 and 31 October 2016		96,677	
	<b>DEPRECIATION</b>			
	At 1 November 2015		94,520	
	Charge for year		670	
	At 31 October 2016		<u>95,190</u>	
	<b>NET BOOK VALUE</b>			
	At 31 October 2016		<u>1,487</u>	
	At 31 October 2015		<u>2,157</u>	
<b>3.</b>	<b>INVESTMENT PROPERTY</b>		Total £	
	<b>COST OR VALUATION</b>			
	At 1 November 2015		500,000	
	Revaluations		85,000	
	At 31 October 2016		<u>585,000</u>	
	<b>NET BOOK VALUE</b>			
	At 31 October 2016		<u>585,000</u>	
	At 31 October 2015		<u>500,000</u>	
<b>4.</b>	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted and issued:			
	Number:      Class:	Nominal value:	31.10.16 £	31.10.15 £
	2              Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.