

**Registered Number 05895720**

**ABLE & YOUNG LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	22,000	22,000
Tangible assets	3	3,584	4,779
		<u>25,584</u>	<u>26,779</u>
<b>Current assets</b>			
Stocks		-	840
Debtors		10,192	29,599
Cash at bank and in hand		37,090	21,479
		<u>47,282</u>	<u>51,918</u>
<b>Creditors: amounts falling due within one year</b>		(11,521)	(15,723)
<b>Net current assets (liabilities)</b>		<u>35,761</u>	<u>36,195</u>
<b>Total assets less current liabilities</b>		<u>61,345</u>	<u>62,974</u>
<b>Total net assets (liabilities)</b>		<u>61,345</u>	<u>62,974</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		61,245	62,874
<b>Shareholders' funds</b>		<u>61,345</u>	<u>62,974</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2016

And signed on their behalf by:

**R Shah, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	22,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>22,000</u>
<b>Amortisation</b>	
At 1 September 2014	-
Charge for the year	-
On disposals	-
At 31 August 2015	<u>-</u>
<b>Net book values</b>	
At 31 August 2015	<u>22,000</u>
At 31 August 2014	<u>22,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	11,234
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>11,234</u>
<b>Depreciation</b>	
At 1 September 2014	6,455
Charge for the year	1,195
On disposals	-
At 31 August 2015	<u>7,650</u>
<b>Net book values</b>	
At 31 August 2015	<u>3,584</u>

At 31 August 2014

4,779

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