

Statement of administrator's proposals 2.17B

Name of Company Titan Holdings Limited	Company number 03286113
In the High Court of Justice Chancery Division Liverpool District Registry	Court case number 3009 of 2008

(a) Insert full name(s) and address(es) of administrator(s) We Kerry Bailey and Jonathan Newell of PKF (UK) LLP, Sovereign House, Queen Street, Manchester, M2 5HR, DX715600

* Delete as applicable attach a copy of ~~my~~ our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date (b) 28 January 2009

Signed *J Newell*
Joint / Administrator(s)
Dated *28 January 2009*

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

James Williams PKF (UK) LLP Sovereign House	
Queen Street Manchester M2 5HR	
	Tel 0161 832 5481
DX Number 715 600	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX33050 Cardiff

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COMPANIES HOUSE



Accountants &
business advisers

Titan Holdings Limited In Administration

Proposals by Joint Administrators

(Pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and rule 2.33 of the Insolvency Rules 1986)

28 January 2009

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1 Background to Administration Order

- 1.1 Titan Holdings Limited was incorporated on 2 December 1996. The principle place of business was Boothtown, Halifax although the company also operated a satellite sales office in Bedford.
- 1.2 The principal activity of the company was that of the design, manufacture and supply of hydraulic equipment and services.
- 1.3 The company traded successfully for a number of years, winning a number of high profile contracts. However, due to various quality and delivery issues, losses were suffered on some contracts.
- 1.4 A programme of rationalisation during 2007 (including the closure of the plant at Leeds) was expected to result in significant cost savings both in terms of overheads and employment costs.
- 1.5 Slow paying customers, significantly exceeding payment terms, resulted in cash flow difficulties and pressure from suppliers.
- 1.6 By April 2008 the company had arrears of PAYE and NIC amounting to £287,661 and HM Revenue & Customs distrained over various items of plant and machinery.
- 1.7 The company entered a walking possession agreement and in May 2008 entered into a payment arrangement to make payments of £10,000 per week to HM Revenue & Customs, against which some £210,000 was paid.
- 1.8 The company had entered into a confidential discounting agreement with Skipton Business Finance Limited ("Skipton") in July 2004. This was later converted into a factoring agreement.
- 1.9 Concerns by Skipton resulted in the introduction of PKF (UK) LLP to the directors in September 2008. At this time there was insufficient financial information upon which to base formal advice. Advice was given as to the form of financial forecasts upon which decisions as to future trading might be based.
- 1.10 A number of subsequent meetings were held to review the forecasts and to advise the directors on their responsibilities to creditors.
- 1.11 At the end of November 2008, the directors formed the opinion that they could not secure the necessary working capital to enable the company to continue trading and steps were taken to place the company into Administration.

2 Appointment and Strategy

- 2.1 The assets of the company were valued by Philip Davies & Sons Auctioneers & Valuers prior to our appointment. Based on the valuation advice received, a sale of the free assets to Titan Manufacturing Limited ("TML"), a new company established by the directors, was completed on 11 December 2008.
- 2.2 HM Revenue and Customs refused to withdraw the walking possession agreement made in May 2008 but agreed to allow TML to continue to use the assets in question for ongoing trading.
- 2.3 These assets were excluded from the sale agreement entered into by the Administrators and TML.
- 2.4 TML are actively seeking to arrange asset finance over such items of plant and machinery and will need to remit the sums raised to HM Revenue & Customs. Should the funds raised not meet the HM Revenue & Customs' valuation, TML will need to meet the excess from future profits. Whilst TML initially agreed to deal with this issue during the first two weeks of January 2009, we understand that finance has yet to be finalised.
- 2.5 A sale to TML was considered the best possible realisation in all the prevailing circumstances. The offer made by TML was in excess of the restricted realisation price detailed in our agent's report. In addition, the offer included transferring all employees to the new company, therefore avoiding any employee claims in the Administration.
- 2.6 The offer accepted was less than the "going concern" valuation but the going concern valuation would have been impossible to generate in the circumstances. Titan traded from leasehold premises owned by a company linked by common ownership. The nature of the lease was such that no outside purchaser would ever have been in a position to purchase the assets in situ. The costs of regularising the lease would have eliminated any worth in the building contents. Further, the costs of uplifting machinery such as this for re-location in an alternative building would have been prohibitive.
- 2.7 The offer accepted represented the best net return to the estate.

3 Financial Position of the Company

- 3.1 The directors were advised of their duty to provide a statement of affairs of the Company as at the date of our appointment, pursuant to paragraph 47(1) of Schedule B1 to the Insolvency Act 1986.
- 3.2 To date the statement of affairs has not been received. However the information gathered from our time working on site and contained in our agents' report is deemed to be sufficient for the purposes of this report. A schedule of the Company's creditors is attached at appendix II pursuant to Rule 2.33(2)(j) of the Insolvency Rules 1986.

Asset Realisations

- 3.3 Total consideration for the sale of the free assets was agreed at £65,000 and has been apportioned as follows:-

Plant:	£10,000
Stock:	£30,000
WIP:	£25,000

- 3.4 Forecasts prepared by TML indicated that whilst a return to profitability could be achieved, they had insufficient working capital and were unable to raise funds at the outset to purchase the assets outright. It was therefore agreed the £65,000 would be paid in instalments as follows:-

15 December 2008	£10,000
22 December 2008	£5,000
5 January 2009	£5,000
And £5,000 a week thereafter for 9 weeks	

- 3.5 The first instalment of £10,000 has been received by Halliwells LLP and the first four instalments of £5,000 (to 19 January 2009) have been paid into the Administration bank account. The remaining £5,000 payments should be paid into the Administration account by direct debit on the specified dates.

Liabilities

Secured Creditors

- 3.6 There are no assets subject to fixed charge security.
- 3.7 The book debts factored with Skipton Business Finance Limited are formally assigned to Skipton and are therefore the company no longer has title to them.

- 3.8 There are items of plant and machinery which are subject to higher purchase agreements. However our agents have advised there is little or no equity in these assets. These assets have consequently been left for the new company to either adopt the agreements or to arrange to have the assets collected.
- 3.9 The unencumbered assets of the company are subject to floating charge debentures with Skipton Business Finance Limited dated 1 July 2004 and the Royal Bank of Scotland plc ("RBS") dated 31 March 2005.
- 3.10 If the sales consideration is received in full, there maybe a small distribution under Skipton's floating charge, after allowing for the prescribed part.
- 3.11 The company operated banking facilities with the Royal Bank of Scotland plc. As at the date of appointment of Administrators, the amount due to RBS in respect of the over drawn bank account was £39,780. RBS hold a debenture over the company, together with an unlimited guarantee pledged by Place Trace Limited.

Preferential Creditors

- 3.7 All employees were transferred to TML. As a result there are no preferential creditors.

Non - Preferential Creditors

- 3.8 From information provided by the director and correspondence received from creditors, it appears that there are 218 creditors owed approximately £753,618 in total. However, not all creditors have notified us of their claims and as a result this figure is only provisional.
- 3.9 Included in the above, the company has liabilities to H M Revenue and Customs in respect of unpaid VAT totalling £56,594. This claim is estimated as returns are currently outstanding.

Prescribed Part

- 3.10 Section 176A of the Insolvency Act 1986 requires Administrators to set aside a prescribed amount of the company's 'net property' towards the satisfaction of non-preferential claims. 'Net property' is defined as the amount which would, if it were not for the aforementioned provision, be available to floating charge holders (created after 15 September 2003), after accounting for fixed charges, preferential creditors and the costs of realisation.
- 3.11 As the floating charges were created after 15 September 2003, the Administrator must make part of the net property available for unsecured creditors and not distribute it to the holder of a floating charge.

Dividend Prospects

- 3.12 If the sales consideration is received in full there will be sufficient funds available to make a nominal distribution to the unsecured creditors under the Prescribed Part.

4 Receipts and Payments

- 4.1 A receipts and payments account from the date of appointment to 22 January 2009 is attached at Appendix III.
- 4.2 As at 22 January 2009 the Administrators are holding £22,481. Funds in hand are being held in interest bearing accounts where appropriate.

5 Joint Administrators' Remuneration

- 5.1 Enclosed as Appendix IV is a summary of the Joint Administrators' time costs from the date of appointment until 22 January 2009, prepared in accordance with Statement of Insolvency Practice No. 9; those time costs amount to £13,660 plus VAT.
- 5.2 The time costs are derived by reference to PKF (UK) LLP's normal rates for time properly spent by the Joint Administrators and their staff in attending to matters arising in this administration. Where members of staff have been engaged on the administration they have been so based on their experience and abilities. Where appropriate, certain staff have dealt with a specific area of the administration due to their skills in that area. Our scale rates may increase from time to time over the period of the administration.
- 5.3 The Joint Administrators are entitled to receive remuneration for their services as administrators of the Company. In accordance with 2.106(2) of the Insolvency Rules 1986 ('the Rules'), the Joint Administrators' remuneration shall be fixed either:
- as a percentage of the value of the property with which they have to deal; or
 - by reference to the time properly spent by the Joint Administrators and their staff in attending to matters arising in the administration.
- 5.4 The Joint Administrators propose to receive remuneration under part (b) of paragraph 5.3 above. This remuneration claim will be subject to the agreement of creditors.
- 5.5 The Joint Administrators are required to draw creditors' attention to a creditors' guide to fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees and can be obtained by visiting our website. The relevant guide can be accessed through www.pkf.co.uk/crj, then click on the right hand link to "Creditors' guides to fees". A copy of the guide can be provided upon request by contacting this office
- 5.6 Total disbursements incurred from the date of appointment to 22 January 2009 but not yet charged are as follows:

	Category 1 Disbursement £	Category 2 Disbursement £
Mileage	-	60.30
Advertising	140.60	-
Company Search Fees	1.00	-
Bond	158.00	-
	299.60	60.30

- 5.7 Category 1 disbursements are those which generally comprise external supplies of incidental services specifically identifiable to the case.
- 5.8 Category 2 disbursements are generally services supplied internally and require the approval of creditors. Mileage which is a Category 2 disbursement is charged by PKF (UK) LLP at the rate of 47p per mile. The Joint Administrators will be seeking a specific resolution of creditors to approve the charging of these disbursements.

6 Proposed Exit Route

- 6.1 In due course it will be necessary for the company to exit from the Administration. This can either be into Creditors' Voluntary Liquidation, into Compulsory Liquidation or by Dissolution. Unless stated, all references to paragraph numbers in this section are reference to paragraphs in Schedule B1 of the Insolvency Act 1986.
- 6.2 At the present time we are unable to categorically state whether sufficient funds will be available to make a payment to unsecured creditors under Section 176A of the Insolvency Act 1986, the prescribed part.
- 6.3 If there are insufficient funds to enable a distribution to the unsecured creditors, it is proposed that once all outstanding matters have been concluded, the Joint Administrators will be granted their release as Joint Administrators and file the requisite forms with the Registrar of Companies to place the company into the dissolution process pursuant to Paragraph 84.
- 6.4 However, if there are sufficient funds to enable a dividend to the unsecured creditors then the Joint Administrators may apply to court for an order to enable the Joint Administrators to distribute the surplus funds pursuant to Paragraph 65(3). If the court sanctions such an order and payment is made to the unsecured creditors, then the Joint Administrators will be granted their release by filing the requisite forms with the Registrar of Companies to place the company into the dissolution process pursuant to Paragraph 84.
- 6.5 In the event that the application to distribute to unsecured creditors is not made to the court, then the Joint Administrators will cause the Company to be placed into Creditors' Voluntary Liquidation pursuant to Paragraph 83. The Joint Administrators would be appointed as the Joint Liquidators to enable the distribution of surplus funds to the unsecured creditors of the Company. This would be the most timely and cost efficient method as it would avoid potential duplication of work by an alternative insolvency practitioner.
- 6.6 In accordance with Paragraph 83(7) and Rule 2.117(3) of the Insolvency Rules 1986, creditors may nominate different persons as the proposed Joint Liquidators. All valid nominations must be made after the receipt of these proposals and before the proposals are approved, with or without modifications.
- 6.7 In the event that none of the above exit routes are deemed appropriate by the Joint Administrators, it is proposed that the Joint Administrators present a petition at court for the winding up of the Company pursuant to their powers under paragraph 21 of Schedule 1 to the Insolvency Act 1986. They will also seek their appointment as joint liquidators pursuant to section 140(1) of the Insolvency Act 1986 and will seek their release as Administrators from the court pursuant to paragraph 98(2)(c).

7 Joint Administrators' Proposals

7.1 In accordance with paragraph 49 of Schedule B1 of the Insolvency Act 1986 and Rule 2.33 of the Insolvency Rules 1986, Jonathan Newell and Kerry Bailey, the Administrators of the company, make the following proposals for achieving the purpose of the Administration. Approval of the following proposals will be considered as a single resolution at the meeting of creditors to be held on 13 February 2009.

Resolution 1

- That the Joint Administrators do all such things and generally exercise all of their powers as Joint Administrators contained in Schedule 1 to the Insolvency Act 1986 as they in their discretion consider desirable or expedient, in order to achieve the purpose of the administration and to protect and preserve the assets of the Company and to maximise the realisation of those assets or for any other purpose incidental to these proposals.
- In the event that the Joint Administrators consider it appropriate, they may extend their statutory term of the administration of twelve months for a further period of up to six months, pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986, and that if a further extension is considered appropriate, the Joint Administrators may make an application to court pursuant to paragraph 76(2)(a) in this regard.
- In the event that all creditors are paid in full together with the costs and expenses of the administration, any surplus funds will be handed back to the company. The Joint Administrators will then file the necessary forms with the court and the Registrar of Companies and creditors, pursuant to paragraph 80 of Schedule B1 to the Insolvency Act 1986, to the effect that the purpose of the administration has been achieved.
- In the event that there are insufficient funds to enable a distribution to unsecured creditors, it is proposed that once all outstanding matters are concluded, the Joint Administrators will seek a resolution from creditors for their release as Joint Administrators and file the necessary forms with the Registrar of Companies to enable the Company to be dissolved pursuant to paragraph 84 of Schedule B1 to the Insolvency Act 1986.
- That if sufficient funds are available for distribution to the unsecured creditors (but not a payment in full) then the Administrators may apply to court for an order under paragraph 65(3) of Schedule B1 of the Insolvency Act 1986 allowing them to make a payment by way of distribution to unsecured creditors. If the court sanctions such an order, and a payment is made to the unsecured creditors, then the Administrators will then seek their release from creditors as described above and file the requisite forms with the Registrar

of companies to enable the company to be placed into dissolution, pursuant to paragraph 84 of Schedule B1 of the Insolvency Act 1986.

- That in the event that the application to court for a payment by way of distribution to unsecured creditors is not made, or if a distribution cannot be made to unsecured creditors within the term of the administration (whether exceeded or not), then the Administrators will cause the company to be placed into Creditors' Voluntary Liquidation with Jonathan Newell and Kerry Bailey of PKF (UK) LLP being appointed as Joint Liquidators, by filing the requisite forms with the Registrar of Companies pursuant to paragraph 83 of Schedule B1 of the Insolvency Act 1986.

In addition, the Joint Administrators will seek approval of the following resolutions:-

Resolution 2

That the Administrators shall be remunerated on a time costs basis by reference to PKF (UK) LLP's normal rates for time spent by them and their staff attending to matters arising in the Administration.

Resolution 3

That the Administrators be authorised to draw disbursements detailed in this report and all future category 2 disbursements.

Resolution 4

That the Administrators seek a resolution from creditors pursuant to paragraph 98 of Schedule B1 to the Insolvency Act 1986, that the Administrators be released from all liability in respect of their acts as Administrators, 14 days after their appointment as Administrators ceases to have effect.

Resolution 5

That, if thought fit, the Administrators seek a resolution from creditors establishing a creditors committee pursuant to paragraph 57 of Schedule B1 of the Insolvency Act 1986.

- 7.2 It should be noted that the Administrators have a statutory obligation to investigate the conduct of directors and to prepare a report to the Insolvency Services in accordance with the provisions of the Company Directors Disqualification Act 1986. If any creditor is aware of any matter which they consider should be brought to the attention of the Administrators, please do so in writing to PKF (UK) LLP, Sovereign House, Queen Street, Manchester M2 5HR.

8 Conclusion

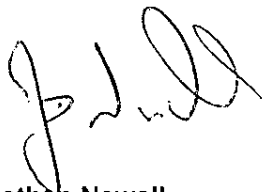
- 8.1 The Joint Administrators have convened an initial meeting of creditors, as opposed to formal business being conducted by correspondence.
- 8.2 It is believed that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than the possibility that there may be a requirement to set aside a prescribed part by virtue of section 176A(2)(a) of the Insolvency Act 1986. This statement is made pursuant to paragraph 52(1)(b) of Schedule B1 of the Insolvency Act 1986.
- 8.3 The Joint Administrators are of the view that they should continue to manage the affairs of the Company in order to achieve the purposes of the administration.

Meetings of creditors

- 8.4 A meeting of the creditors of the company will be held at PKF (UK) LLP, Sovereign House, Queen Street, Manchester, M2 5HR at 11.00am on 13 February 2009 to enable creditors to consider and vote on the proposals.

EC Regulations on Insolvency Proceedings 2000

- 8.5 The European Community Regulations on Insolvency Proceedings applies to Titan Holdings Limited and the proceedings are the main proceedings.



Jonathan Newell
Joint Administrator

Appendix I

STATUTORY INFORMATION

**Titan Holdings Limited
In Administration**

STATUTORY INFORMATION

Company Number	03286113	
Date of Incorporation	2 December 1996	
Registered Office (Pre-appointment)	Titan Works Claremount Road Boothtown Halifax West Yorkshire HX3 6NT	
Registered Office (Post-appointment)	PKF (UK) LLP Sovereign House Queen Street Manchester M2 5HR	
Trading Address	Titan Works Claremount Road Boothtown Halifax West Yorkshire HX3 6NT	
Company Directors and shareholding	Frank Minshull 170 shares of £1	Jeremy Rupert Viewing 50 shares of £1
	Steven Rushworth 300 shares of £1	David Waterhouse 40 shares of £1
	Douglas Tait 300 shares of £1	Jonathan Bilney 40 shares of £1
	Robin Attwood 50 shares of £1	Robert Francis Sokel 50 shares of £1
Nature of Business	Manufacture of hydraulic equipment	
Date of Appointment	9 December 2008	
Appointees	Kerry Franchina Bailey PKF (UK) LLP Sovereign House Queen Street Manchester M2 5HR	
	Jonathan David Newell PKF (UK) LLP Sovereign House Queen Street Manchester M2 5HR	

Appointers

The Directors

Court and Court Reference

High Court of Justice
Chancery Division
Liverpool District Registry
3009 of 2008

EU Regulations

The European Community Regulation on Insolvency Proceedings applies to Titan Holdings Limited and the proceedings are the main proceedings.

Appendix II

SCHEDULE OF COMPANY CREDITORS

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CA00	Abrahone Engineering	6 Chosen View Road, Cheltenham, Gloucestershire, GL51 9LT	12,756.99
CA01	Acorn Business Machines (Holmfirth) Ltd	Unit 4 Crossley Mills, New Mill Road, Honley, Huddersfield, West Yorkshire, HD9 6QB	315.95
CA02	Acton Jennings LLP	The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU	3,553.20
CA03	Add Express Ltd	Unit G18 River bank Way, Lowfields Business Park, Elland, West Yorkshire, HX5 9DN	2,664.91
CA04	Advanced Auto Services	Unit 4 Royal Industrial Park, Bond Street, Halifax, HX1 5HA	1,505.13
CA05	Advanced CNC Services Ltd	34 Steatite Way, Stourport, Worcestershire, DY13 8PQ	178.61
CA06	AG Forklift Services	9 Lea Side Gardens, Longwood, Huddersfield, HD3 4XP	133.95
CA07	Air Products Ltd	2 Millenium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AP	304.87
CA08	Albans Honing Ltd	Unit 8 Beaumont Works, Hedley Road, St. Albans, Herts., AL1 5JL	4,321.14
CA09	Albion Hose Limited	Alma Street, Smethwick, West Midlands, B66 2RL	190.93
CA0A	AMB Stainless & Non	Ferrous Limited Unit 1 Fell Road, Attercliffe Common Industrial Estate, Sheffield, South Yorkshire, S9 2AL	496.85
CA0B	Applied Inspection Limited	Applied House, Old Colliery Lane, Holmewood, Chesterfield, S42 5RB	619.82
CA0C	Argo-Hytos Ltd	6A Aspen Court, Aspen Way, Centurion Business park, Rotherham, South Yorkshire, S60 1FB	1,911.49
CA0D	ARS Anglian Diesels Ltd	Unit 8, 1 Langley Road, Chedgrave, Norfolk, NR14 6BN	1,401.80
CA0E	Ashbrook Engineering	66 Weatherhill Road, Lindley, Huddersfield, West Yorkshire, HD3 3QY	13,486.68
CA0F	Ashworth	Jawbone Industrial Estate, Wood Lane, Rothwell, Leeds, LS26 0RS	125.20
CA0G	Aspire Business Development	4 Beechwood Drive, Holmfield, Halifax, HX2 9AS	150.00
CA0H	Allan Greenwood Haulage	222 Roils Head Road, Norton Tower, Halifax, West Yorkshire, HX2 0NH	352.50
CA0I	Abram Pulman & Sons Limited	Walton Street, Sowerby Bridge, West Yorkshire, HX6 1AN	61,675.12
CB00	Bairstow Bros (1985) Ltd	Pellon Works, Reservoir Road, Halifax, West Yorkshire, HX2 0ES	504.43
CB01	Balluff Ltd	4 Oakwater Avenue, Cheadle Royal Business Park, Cheadle, Cheshire, SK8 3SR	496.29
CB02	Bapp Industrial Supplies (Huddersfield) Ltd	Vine Industrial Estate, Elland Road, Brighouse, West Yorkshire, HD62 3QS	1,494.52
CB03	R D Barrett	Brow Mill Industrial Estate, Brighouse Road, Hipperholme, Halifax, West Yorkshire, HX3 8DD	792.99
CB04	Barfields (UK) Ltd	Barley House, 12 Clarendon Road, Leeds, West Yorkshire, LS2 9NF	3,877.50
CB05	Bell Gears Limited	Frestan Works, Carwood Road, Sheffield, South Yorkshire, S4 7SE	12,312.90
CB06	Biffa Waste Services Ltd	PO Box 645, High Wycombe, Bucks, HP12 3TZ	441.76
CB07	Bolam & Shaw Limited	Red Doles Works, Red Doles Lane, Off Leeds Road, Huddersfield, HD2 1YF	618.97
CB08	Bon Accord Metal Supplies Ltd	88 Sinclair Road, Aberdeen, AB11 9PP	384.23

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CB09	Bonomi (UK) Ltd	The Fluid Power Centre, Watling Street, Nuneaton, Warwickshire, CV11 6BQ	316.65
CB0A	Boneham & Turner Ltd	Oddicroft Industrial Estate, Oddicroft Lane, Sutton in Ashfield, Nottinghamshire, NG17 5FS	131.97
CB0B	BPS Springs Ltd	8-10 Rooley Moor Road, Spotland Bridge, Rochdale, Lancashire, OL12 7AX	894.24
CB0C	British Engineering Products Ltd	Accountants department, 29 Aston Road, Waterlooville, Portsmouth, Hampshire, PO7 7XJ	3,437.79
CB0D	Bronte Precision Engineering Ltd	1 Hanworth Road, Low Moor, Bradford, West Yorkshire, BD12 0SG	7,960.63
CB0E	Buck & Hickman	Credit Management Department, Box Number 3813, Coventry, CV3 4ZW	611.63
CB0F	BE Fuel Cards - Truckhaven Ltd	2nd Floor Kings Lodge, 28 Church Street, Epsom, Surrey, KT17 4QB	905.56
CB0G	BBN Group	Kimberley House, 1020 Leeds Road, Bradford, West Yorkshire, BD3 8ET	499.14
CB0H	Brian Widdop Pallets Limited	255 Bradford Road, Brighouse, HD6 4BN	138.66
CC00	Calderdale Eng Services Ltd	Thrum Hall Works, Clay Pitts Lane, Halifax, West Yorkshire, HX1 4QS	10,908.70
CC01	Calderdale M B C	PO Box 51, Princess Buildings, Halifax, West Yorkshire, HX1 1TP	5,082.00
CC02	Cathedral Leasing Limited	300 Relay Point, Relay Drive, Tamworth, Staffs., B77 5PA	97.78
CC03	CBF Screenprints Ltd	Laton Street, Keighley, West Yorkshire, BD21 2LE	91.65
CC04	CCVI Ltd	Unit 1 Amphion Court, Hale Trading Estate, Tipton, West Midlands, DY4 7HN	1,567.27
CC05	C G Engineering Ltd	Unit 10 Excelsior Works, 911 Bradford Road, Birtall, West Yorkshire, WF17 9JX	4,999.40
CC06	The Mid Yorkshire Chamber of Commerce & Ind	Commerce House, Wakefield Road, Aspley, Huddersfield, West Yorkshire, HD5 9AA	151.58
CC07	CM Healthcare Ltd	Sunnybank Works, Sunnybank Street, Ossett, West Yorkshire, WF5 8PE	59.26
CC08	Colchester - Harrison	600 lathes, PO Box 20 Union Street, Heckmonwike, West Yorkshire, WF16 0HN	1,407.71
CC09	Contra Cut	Unit 19, Mill House Lane, Sowerby Bridge, West Yorkshire, HX6 3LN	176.25
CC0A	Coote & Hall (Engineers) Ltd	Orchard Works, Spen Vale Street, Heckmondwike, WF16 0NQ	2,682.06
CC0B	Cotterills Business Supplies Ltd	Arches Street, Halifax, West Yorkshire, HX1 2SY	47.30
CC0C	Custom Fittings Ltd	Rawfolds Way, Spen Valley Industrial Estate, Bradford Road, Cleckheaton, West Yorkshire, BD19 5LJ	1,137.27
CD00	DC Technologies	Unit 9 Hanson Lane Industrial Estate, Hanson Lane, Halifax, West Yorkshire, HX1 5PG	126.90
CD01	Dearne Valley Printers Ltd	Old Doncaster Road, Wath-on-Deerne, Rotherham, South Yorkshire, S63 7EL	659.19
CD02	DG International	Via ML King, 246020 Polesine di Pegognaga, MN, Italy	480.42
CD03	DMR Seals Ltd	Unit 24, Julian Road, Roman Bridge Industrial Estate, Sheffield, South Yorkshire, S9 1FZ	4,723.04
CD04	Don Controls Ltd	3b Woodside Trading Estate, Low Lane, Horsforth, Leeds, LS18 5NY	2,726.00
CD05	Durham Lifting Ltd	Britannia Testhouse, Romaldkirk Road, Middlesborough, TS2 1HB	5,933.76
CD06	DYNEleven Limited	Meadow Way, Swinton Meadows Industrial Estate, Mexborough, South Yorkshire, S64 8AB	913.80

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CE00	Eddingbrook Ltd	Valley Works, Todmorden, Lancashire, OL14 7PJ	5,789.57
CE01	Eglen Engravers	12 Lord Street, Halifax, HX1 5AE	2,909.13
CE02	EHM UK Ltd	Unit 10 Eagle Industrial Estate, Bagnall Street, Great Bridge, TIPTON, West Midlands, DY4 7BS	6,161.38
CE03	Ehrco Ltd	Peartree Business Park, Crackley Way, Peartree Lane, Dudley, DY2 0UW	370.11
CE04	Electroustic Ltd	Unit 1 Eaglefield Industrial Estate, Leire, Lutterworth, Leicestershire, LE17 5HF	180.48
CE05	Elliot Engineering Systems Ltd	Fairfield Industrial Park, Melton Road, Waltham on the Wolds, Melton Mowbray, leicestershire, LE14 4AJ	1,316.02
CE06	Emo Oil Ltd	Tryst House, Glenbarvie Business Park, Larbert, FK5 4RB	2,529.19
CE07	Engineering Plastic Supplies Ltd	Unit 10 Haley's Yard, Bramley, Leeds, West Yorkshire, LS13 3LA	605.62
CE08	Exheat Ltd	Threpton Road Industrial Estate, Watton, Thetford, Norfolk, HP25 6NG	1,231.42
CF00	Fairway Seals Limited	Fernie Road, Market Harborough, Leicestershire, LE16 7FS	397.59
CF01	Fawcett Christie Hydraulics	Sandycroft Industrial Estate, Chester Road, Sandycroft, Deeside, Flintshire, CH5 2QP	7,728.81
CF02	Fenco Ltd	18 Crofton Drive, Allenby Industrial Estate, Lincoln, LN3 4NR	893.48
CF03	Forest Hydraulics Ltd	Units 19 & 20, Greenshields Industrial Estate, Bradfield Road, Silvertown, London, E16 2AU	164.30
CF04	Fork Lift Training	4 Tining Close, Bridgnorth, Shropshire, WV16 5PE	600.00
CF05	Foster Hudson Ltd	Monckton Road Industrial Estate, Monckton Road, Wakefield, West Yorkshire, WF2 7AL	188.00
CF06	Fox VPS Ltd	Minekeep House, Bridge Road, Camberley, Surrey, GU15 2QZ	2,033.44
CF07	FFL Seals Technology Ltd	Bruntcliffe Avenue, Leeds 27 Business Park, Morley, Leeds, West Yorkshire, LS27 0TG	486.76
CF08	Frank Langfield Ltd	Hollins Mill Lane, Sowerby Bridge, West Yorkshire, HX6 2RF	1,733.81
CG00	G A Engineering Ltd	Unit 5, Victoria Terminal, Albert Road, Halifax, West Yorkshire, HX2 0BY	6,562.38
CG01	Gauge Developments	Langham Street, Ashton-Under-Lyne, Lancashire, OL7 9AX	909.52
CG02	GB Chemical Solutions Ltd	Unit 3 Blocks B & C, Black Brook Way, Stainland Road, Greetland, Halifax, West Yorkshire, HX4 8ED	310.29
CG03	GB Engineering Co	Units 12 & 13a Black Dyke Mills, Queensbury, West Yorkshire, BD13 1QA	6,750.38
CG04	Global Surplus Ltd	Grantham Road, Boothtown, Halifax, West Yorkshire, HX3 6PL	2,718.18
CH00	Halifax Bearings	Unit 9 Margram Business Centre, Horne Street, Halifax, West Yorkshire, HX1 5UA	6,034.87
CH01	Halifax Castings Ltd	Grantham House, Grantham Road, Boothtown, Haolifax, HX3 6PL	3,064.27
CH02	K Hamer Transport	Field House Farm, Southowram, Halifax, West Yorkshire	2,516.25
CH03	Hanson Springs Ltd	Halfpenny Bridge Works, Lincoln Street, Rochdale, Lancashire, OL11 1NP	1,780.43
CH04	Harrier Fluid Power Ltd	Parys Road, Ludlow Business Park, Ludlow, Shropshire, SY8 1XY	234.44

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CH05	Healey & Sprowson Ltd	Stuart Road, Bredbury, Stockport, SK6 2SR	7,121.07
CH06	High Peak Steels Ltd	Thornfield House, Brookfield Industrial Estate, Glossop, Derbyshire, SK13 6LQ	211.27
CH07	Hi Power Hydraulics Ltd	Unit E Bankside Business Park, Coronation Street, Stockport, Cheshire, SK5 7PG	2,821.14
CH08	Hirstle Fabrications Ltd	North Moor Farm, Kirkheaton, Huddersfield, HD5 0PZ	3,676.59
CH09	Holme Dodsworth Metals Ltd	59-69 Heaton park Road, Newcastle Upon Tyne, NE6 1SQ	3,832.54
CH0A	Holmbury Ltd	Tower House, Vale Rise, Tonbridge, Kent, TN9 1TB	265.95
CH0B	HSB Haughton	Cairo House, Greenacres Road, Waterhead, Oldham, OL4 3JA	88.13
CH0C	HSS Hire Service Group Ltd	25 Willow Lane, Mitcham, Surrey, CR4 4TS	143.66
CH0D	Humac Associates Supplies Ltd	Unit 14A Calder Wharf Mills, Huddersfield Road, Ravensthorpe, Dewsbury, West Yorkshire, WF13 3JW	167.44
CH0E	Hycan Ltd	Unit F Bridge Farm, Reading Road, Arborfield Berks, RG2 9HT	364.42
CH0F	Hydraulic Pressure Services Ltd	289 Elland Road, Leeds, West Yorkshire, LS11 8AX	18,044.67
CH0G	Hydrafit Ltd	Walsall Street, Wolverhampton, West Midlands, WV1 3LN	2,035.77
CH0H	Hydrasun Ltd	Hydrasun House, 392 King Street, Aberdeen, Scotland, AB24 3BU	146.70
CH0I	Hydrotechnik UK Ltd	Unit 10 Easter Park, Lenton Lane, Nottingham, Nottinghamshire, NG7 2PX	958.73
CH0J	Euler Hermes UK plc	1 Canada Square, London, E14 5DX	25,557.82
CH0K	H M Electronic Ltd	Kingsway Business Park, Hampton, TW12 2HD	702.53
CH0L	H Todd & Sons Limited	Unit 6, Webber Court, Billington Road, Burnley, Lancashire, BB11 5UB	420.81
CH0M	HM Revenue & Customs (PAYE/NIC)	ICHU, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0.00
CH0N	HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	56,594.80
CH0O	HM Revenue & Customs (Enforcement)	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
CH0P	HM Revenue & Customs	Debt Management - N Yorks, 2 Victoria Avenue, Harrogate, HG1 1TW	0.00
CI00	Euler Hermes UK plc	1 Canada Square, London, E14 5DX	6,007.90
CJ00	J & L Industrial Supply	7 Pacific Avenue, Wednesbury, West Midlands, WS10 7WP	165.59
CJ01	James Chambers Timber merchant	Pellon Lane Saw Mills, Pellon lane, Halifax, West Yorkshire, HX1 4PX	166.95
CK00	K Gill Electric Motor Repairs	Calder Bank Works, 40 Scarlet Heights, Queensbury, Bradford, BD13 1BU	0.00
CK01	Keighley Trade Supplies Ltd	Fastener House, Queens Road, Keighley, West Yorkshire, BD21 1ES	3,234.32
CK02	Kerbside (Calderdale)	Unit 11a Station Road Ind Park, Laddendenfoot, Halifax, West Yorkshire, HX2 6AD	188.00
CK03	Kidde Fire Protection Services Ltd	400 Dallow Road, Luton, LU1 1UR	685.50
CK04	Kirkdale Industrial Training Services	Kirkdale House, Armytage Road, Brighouse, West Yorkshire, HD6 1QF	379.76
CK05	KTR Couplings Ltd	Robert House, Unit 7 Acorn Business Park, Woodsetas Close, Sheffield, South Yorkshire, S8 0TB	1,967.30

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CL00	Lifting Equipment Supplies Ltd	18 St James' Road, Tyseley, Birmingham, B11 2BA	561.97
CL01	L Bray & Co.	Raw Holme, Midgehole Road, Hebden Bridge, West Yorkshire, HX7 7AF	2,310.06
CL02	Lloyds Register EMEA	Hiramford, Siskin Drive, Middlemarch Office Village, Coventry, CV3 4FJ	822.50
CL03	Lyreco UK Ltd	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	157.37
CM00	M & A Environmental (Northern) Ltd	Unit 2, Dyehouse Lane, Brighouse, West Yorkshire, HD6 1LL	66.28
CM01	Machine Engineering Services Ltd	Forge Lane, Dewsbury, West Yorkshire, HD6 1LL	307.35
CM02	M A Hydraulics Ltd	Unit 11 Ashley Estate, Exmoor Avenue, Scunthorpe, South Yorkshire, DN15 8NJ	1,354.02
CM03	Malrin Limited	Arnold House, 115 Blackburn Road, Rotherham, South Yorkshire, S61 2DW	2,791.87
CM04	Manor Coating Systems Ltd	Otley Road, Shipley, West Yorkshire, BD17 7DP	586.50
CM05	Mikrospin Ltd	Mikrospin House, William Street, Littleborough, Lancs, OL15 8JP	26,135.97
CM06	Minster Cleaning Services	Parkland Business Centre, Leeds Road, Bradford, West Yorkshire, BD10 9TQ	930.94
CM07	MHS Ltd	Redan Hill Estate, Redan Hill, Aldershot, Hampshire, GU12 4SJ	906.73
CM08	Mollart-Cox Engineering Ltd	Unit 1 Broombank Road, Chesterfield Trading Estate, Sheepbridge, Chesterfield, S41 9QJ	4,885.66
CM09	Montgomery (Engravers) Ltd	Red Doles Road, Fartown, Huddersfield, West Yorkshire, HD2 1AT	750.67
CM0A	The Montrose Group	Unit 3 Cressex Business Complex, Lancaster Road, High Wycombe, Buckinghamshire, HP12 3PY	1,298.46
CM0B	Monochrome Plating Company Ltd	Unit 7b, Summit Crescent Ind. Estate, Roebuck lane, Smethwick, West Midlands, B66 1BT	22,808.88
CM0C	MSA Wheels & Castors	10 maclure Road, Rochdale, Lancashire, OL11 1DN	65.81
CM0D	MSM Wipers	Well Street, Huddersfield, West Yorkshire, HD1 3JA	167.44
CN00	Nitec (UK) Ltd	Hardwick House, Hardwick View Road, Holmewood Ind Estate, Chesterfield, Derbyshire, S42 5SA	1,028.13
CN01	N Power	PO Box 8201, Oldbury, West Midlands, B69 2RH	4,982.21
CO00	Oddy Hydraulics Ltd	Unit 3, Tristram Centre, Brown Lane West, Leeds, LS12 6BT	2,787.31
CO01	Oil Check Laboratory Services Ltd	81 Bond Street, Rossington, Doncaster, DN11 0XB	205.73
CO02	Oilswell Ltd	Cromwell House, Elland Road, Brighouse, West Yorkshire, HD6 2RG	1,494.00
CO03	Omrion Electronics Ltd	Opal Drive, Fox Milne, Milton Keynes, MK15 0DG	3,289.77
CP00	P & P Non Ferrous Ltd	Unit 2 Albion Works, Moor Street, Brierley Hill, West Midlands, DY5 2SZ	141.01
CP01	Parker Hannifin Ltd	PO Box 4467, Tachbrook Park Drive, Warwick, CV34 9EE	50,062.73
CP02	Pass the Parcel Ltd	Unit 1 Royd Business Park, Dyehouse Lane, Brighouse, West Yorkshire, HD6 1LL	2,590.08
CP03	Pauls Auto Clinic	Norris Way, off Wellingbrough Road, Rushden, Northants, NN10 6BP	152.75

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CP04	Pennine Lubricants Limited	Unit 35, Nutwood Trading Estate, Limestone Cottage Lane, Wadsley Bridge, Sheffield, S6 1NJ	431.17
CP05	Plastic Parts Centre	Unit 1, Astra Business Park, Guinness Road, Trafford Park, Manchester, M17 1SD	85.21
CP06	Powerrun Limited	Prospect Works, South Street, Keighley, BD21 1DB	2,984.50
CP07	Power Tool Rentals Limited	Halifax Road, Hipperholme, Halifax, West Yorkshire, HX3 8ER	375.41
CP08	Pressure Design Hydraulics Limited	Goldthorpe Ind Estate, Goldthorpe, Totherham, South Yorkshire, S63 9BL	757.19
CP09	Primary Fluid Power Limited	Caddick Road, Knowsley Business Park, Knowsley, Merseyside, L34 9HP	3,050.48
CP0A	Protective Paint Coatings Limited	7 Rysland Drive, Fenwick, KA3 6EY	117.74
CR00	Ram Power Limited	16 Greenhill Crescent, Watford Business Park, Watford, Herts, WD18 8SE	614.53
CR01	Ravenance Metals & Plast Limited	Steelbright Road, Rabone Lane, Smethwick, West Midlands, B66 2NW	926.13
CR02	RHP Hydraulic Services Limited	Unit 1 Decoy Farm, Norwich Road, Besthorpe, Norfolk, NR17 2LA	289.11
CR03	Riley & Shutt (Tools) Limited	34 Church Street, Clayton-Le-Moors, Accrington, Lancs, BB5 4DE	6,551.83
CR04	Riverbourne Group Limited	West One, Wellington Street, Leeds, West Yorkshire, LS1 1BA	20,021.36
CR05	Rotary Power	11 Glasshouse Street, St Peters, Newcastle Upon Tyne, NE6 1BS	661.06
CR06	Roxspur Measurement & Control Limited	2 Downgate Drive, Sheffield, S4 8BT	244.40
CR07	RS Components Limited	PO Box 888, Corby, Northants, NN17 9UB	81.13
CR08	RW Freight Services Limited	7 Bernard Road, Romford, Essex, RM7 0JD	392.45
CR09	R wilson & co (Plasters) Limited	Zachrome Works, Sheffield Road, Whittington Moor, Chesterfield, Derbyshire, S41 8NH	1,116.26
CR0A	Royal Bank of Scotland PLC	3rd Floor, The Gemini Building, 24-25 St Andrews Square, Edinburgh	0.00
CR0B	The Royal Bank of Scotland plc	Credit Management Services, Kendal Court, Ironmasters Way, Telford, TF3 4DT	0.00
CS00	Streamline Gateshead Card centre	PO Box 27, Victory House, Firth Avenue, Gateshead, NE8 1HJ	0.00
CS01	Safety & Technical Hydraulics Limited	Unit 3, Badentoy Place, Badentoy Industrial Estate, Porthlethen, Aberdeen, AB12 4YF	2,395.81
CS02	Sage (UK) Limited	North Park, Newcastle-Upon-Tyne, NE13 9AA	122.00
CS03	Salamander Fabrications Limited	Salamander Workd, Commercial Mills, Old Bank, Slaithwaite, Huddersfield, HD7 5HB	161.68
CS04	Sauer-Danfoss Limited	180 Faraday Park, Dorcan, Swindon, Wiltshire, SN3 5JF	14,709.13
CS05	Sealparts Limited	Halloway Street, Lower Gornal, Dudley, West Midlands, DY3 2HL	126.37
CS06	Seetru Limited	Albion Dockside Works, Hanover Place, Bristol, BS1 6UT	721.40
CS07	Sensor Technik UK	Unit 10, The Granary, Mill Road, Sharnbrook, Bedfordshire, MK44 1NN	306.68
CS08	Sheffield Metals	Unit 22, Century Street Ind Est, Century Street, Sheffield, South Yorkshire, S9 5DX	7,632.45
CS09	Simpson Packaging	Unit 1, Shaw Cross Business Park, Dewsbury, West Yorkshire, WF12 7RF	288.13
CS0A	Six Hundred Centre	Gelders Hall Road, Shepshed, Loughborough, Leics, LE12 9NH	1,023.73
CS0B	Southern Electric/Gas	PO Box 6324, Basingstoke, RG21 8WP	3,842.43

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CS0C	Specialised Coatings Limited	Mile Cross Works, Gibbet Street, Halifax, West Yorkshire, HX1 4JQ	17,480.13
CS0D	Squire A Radcliffe & Sons Limited	Gill Bridge Oil Works, Lowlands Road, Mirfield, West Yorkshire, WF14 8LU	3,829.33
CS0E	Stable Hire Limited	Norris Way, Rushden, Northants, NN10 6BP	176.08
CS0F	Stanforth-HKB Steel Limited	Eastwood Trading Estate, Rotherham, South Yorkshire, S65 1SU	23,707.91
CS0G	Stainless Steel Fasteners Limited	Broombank Road, Chesterfield, Derbyshire, S41 9QJ	5,247.46
CS0H	Sterling Filtration Limited	Units 2-3 Meadow Ind Estate, Bath Street, Bilston, West Midlands, WV14 0ST	263.42
CS0I	Steerforth Sales Limited	Unit 7 Holder Road, Alder Shot, Hampshire, GU12 4RH	366.29
CS0J	Stroud Engineering Supplies Limited	unit 8, Arbour Place, Arbour Lane, Knowsley Industrial Estate, Liverpool, L33 7XG	437.75
CS0K	Sun Hydraulics Limited	Wheler Road, Coventry, West Midlands, CV3 4LA	2,121.65
CS0L	The Sunlight Service Group Limited	PO Box 6114, Basingstoke, RG24 8JP	2,204.52
CS0M	SW Business Services Limited	Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP	111.30
CS0N	Swinton Electro Plating (Lancs) Limited	Royal Oak Works, Oak Street, Swinton, Manchester, M27 4FL	2,715.54
CS0O	System H Engineering Limited	Unit 3A, Spafield industrial Estate, New Street, Slaithwaite, Huddersfield, HD7 5BB	2,275.53
CS0P	Skipton Business Finance	The Bailey, Skipton, North Yorkshire, BD23 1DN	0.00
CT00	T. A. Savery & Co Limited	Newcomen Works, Bracebridge Street, Birmingham, West Midlands, B6 4PF	1,930.97
CT01	Taylor Forgings	Canal Street Works, Effingham Road, Sheffield, S4 7ZB	1,320.70
CT02	TBT UK Limited	Gorse Lane, Coleshill, Birmingham, West Midlands, B46 1JU	719.10
CT03	TJ Pallets (Huddersfield) Limited	Manchester Road, Jovil, Linthwaite, Huddersfield, West Yorkshire, HD7 5QX	2,663.03
CT04	TNT International Limited	c/o Eversheds LLP, Eversheds House, 70 Great Bridgewater Street, Manchester, M1 5ES	1,188.60
CT05	Transordic Limited	Vicarage Lane Factories, Hoo, Rochester, Kent, ME3 9LB	150.77
CT06	Transflow (Scotland) Limited	4 Quarry Street, Wishaw, Lanarkshire, ML2 7NY	705.00
CT07	Tufcot Engineering Limited	Colwall Street, Attercliffe, Sheffield, South Yorkshire, S9 3WP	774.35
CT08	Tuthill Controls Group	Diplocks Way, South Road, Halisham, East Sussex, BN27 3JF	71.28
CT09	The Tyre Shop	38 South Parade, Halifax, West Yorkshire	654.20
CU00	UCB Ferrocast Limited	Broombank Road, Chesterfield Trading Estate, Chesterfield, Derbyshire, S41 9QJ	131.96
CU01	Universal Industrial	c/o Atradius Collections Limited, 3 Harbour Drive, Capital Waterside, Cardiff, CF10 4WZ	13,411.79
CV00	Van Leeuwen Wheeler Limited	Nine Lock Works, Mill Street, Brierley Hill, West Midlands, DY5 2SX	57,151.65
CV01	Viking Direct	Office Depot, Lancer House, Scudamore Road, Leicester, LE3 1UB	232.13
CV02	Vizards Wyeth	Riverbridge House, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SL	218.75
CV03	Vodafone	Brunel Park, Brunel Drive, Newark, Nottinghamshire, NG24 2EG	197.66
CV04	V Seal Limited	The Silk Mill, Mill Lane, Boothtown, Halifax, West Yorkshire, HX3 6TR	135.43
CW00	Walker Office Products Limited	12-14 Temple Street, Keighley, West Yorkshire, BD21 2AD	106.65

PKF (UK) LLP
Titan Holdings Limited
B - Company Creditors

Key	Name	Address	£
CW01	Wandfluh UK Limited	Northfield Road, Southam, Warwickshire, CV33 0FG	943.98
CW02	Weld-AC Supplies Limited	Unit 3, Arden Works, Fenton Road, King Cross, Halifax, West Yorkshire, HX1 3PP	206.34
CW03	WKW Precision Eng Co Limited	Shaw Royd Works, Shaw Lane, Halifax, West Yorkshire, HX3 9HD	2,488.65
CY00	Yale Materials Handling UK Limited	Westgate Park, Aldridge, Walsall, West Midlands, WS9 8ER	1,432.33
CY01	Yorkshire Stainless Specialists Limited	Unit 8, Drakes Industrial Estate, Shay Lane, Halifax, West Yorkshire, HX3 6RL	13,994.72
CY02	Yorkshire Time Recorders	Tempus House, Rear 481 Otley Road Adel, Leeds, West Yorkshire, LS16 7NR	103.40
RA00	Robin Attwood	7 Elm View, Steeton, Keighley, West Yorkshire, BD20 6SZ	0.00
RB00	Jonathan Bilney	1 Westfield Drive, Riddlesden, Keighley, West Yorkshire, BD20 5BJ	0.00
RM00	Frank Minshull	Weather House Farm, Old Town, Hebden Bridge, Halifax, HX6 8TE	0.00
RT00	Douglas Crawford Tait	Yew Mount, 196 Halifax Road, Brighouse, West Yorkshire, HD6 2QE	0.00
RV00	Jeremy Robert Viewing	Invicta Cottage, High Street, Souldrop, Bedfordshire, MK44 1EY	0.00
RW00	David Waterhouse	3 James Street, Oakworth, Keighley, West Yorkshire, BD22 7PE	0.00
218 Entries Totalling			753,618.14

Signature _____

Appendix III

RECEIPTS AND PAYMENTS ACCOUNT TO
22 JANUARY 2009

**Titan Holdings Limited
(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments
To 22 January 2009**

RECEIPTS	Total (£)
Plant & Machinery	9,993.00
Stock/WIP	20,000.00
Business Intellectual Property	1.00
Commercial Records and the Customer List	1.00
Bank Interest Net of Tax	1.23
Specific Contracts	1.00
Computer System	1.00
Fixtures & Fittings	1.00
Goodwill	1.00
Information Technology	1.00
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	30,001.23
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PAYMENTS	
Legal Fees	6,545.00
VAT Receivable	975.00
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	7,520.00
Balances in Hand	22,481.23
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	30,001.23
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Appendix IV

ANALYSIS OF JOINT ADMINISTRATORS TIME COSTS AND CHARGE OUT RATES

Titan Holdings Limited
(In Administration)
Joint Administrators Time Cost Summary to 22 January 2009

Grade:	Partner / Director		Manager		Supervisor / Senior Administrator		Administrator / Assistant		Total
	£379	Hours	£267	Hours	£147-160	Hours	£57-75	Hours	
Rate per hour:	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)
Narrative									
Partner/Senior Manager Review	1,137.00	3.00							1,137.00
Planning & Monitoring	3,032.00	8.00	267.00	1.00			22.80	0.40	3,321.80
Time Summaries & Billing			133.50	0.50			79.80	1.40	213.30
Cashiering Function Generally			136.20	0.60			256.00	4.00	392.20
Secured Creditors (reporting/accounting for funds)	568.50	1.50	333.75	1.25			342.00	6.00	1,244.25
Non Preferential Creditors							88.35	1.55	88.35
Other Asset Realisations					24.00	0.15			24.00
Post Appointment Trading	379.00	1.00							379.00
Insurance & Bonding							120.60	1.95	120.60
Legal Correspondence/Litigation			267.00	1.00					267.00
General Administration			667.50	2.50	73.50	0.50	760.95	13.35	1,501.95
Statutory Compliance	947.50	2.50	133.50	0.50			210.90	3.70	1,291.90
Supervision and Closure of Operations	758.00	2.00							758.00
Negotiations/Discussions with Prospective Purchasers	2,274.00	6.00					450.00	6.00	2,724.00
Secretarial							196.65	3.45	196.65
ROT Claims									
Total Actual Costs:	9,096.00	24.00	1,938.45	7.35	97.50	0.65	2,528.05	41.80	13,660.00
									73.80

Average rate per hour : £185.10