

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

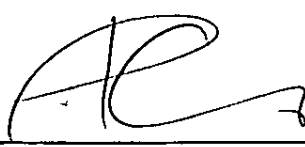
4257980

Name of Company

Victory Telecom Limited

I / We
Freddy Khalastchi FCA FABRP
2 Mountview Court
310 Friern Barnet Lane
Whetstone
London N20 0YZ


the liquidator(s) of the above named company attach a statement of the company affairs
as at 03 July 2008

Signed 

Date 07 July 2008

Harris Lipman LLP
2 Mountview Court
310 Friern Barnet Lane
Whetstone
London N20 0YZ

Ref V2723/FXK/GNI/SCC

For Official Use	
Insolvency Section 1	Post Room
TUESDAY	
A04	*ADO8118A* 08/07/2008
	COMPANIES HOUSE 212

Statement of Affairs

* Insert the name of the company

IN THE MATTER OF* **VICTORY TELECOM LIMITED**
and
IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to affairs of

VICTORY TELECOM LIMITED

on the 3RD JULY 2008 the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

(a) Insert name and occupation

I (a) Sobia Zia (Also Known As Sobia Javid)
Sales Manager

(b) Insert full address

of (b) 8 Hollies Close, Streatham, London SW16 3EF

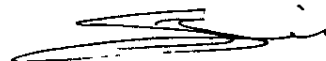
Make oath and say that the several pages exhibited hereto and marked A,A1,B

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 3RD JULY 2008 the date of the resolution for winding up and that the said company carried on business as a wholesaler of international prepaid telephone cards and mobile phone vouchers

Sworn at

**BLACK GRAF LLP
SOLICITORS
14/15 COLLEGE CRESCENT
LONDON NW3 5LL**

Date 3RD JULY 2008



Signature (s)

Before me



MICHAEL BRETT

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

A — Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets specifically pledged:—		
Assets not specifically pledged:—		
Cash at bank	3,515	3,515
Commission receivable	96,368	Uncertain
Estimated total assets available for preferential creditors	£ 99,883	3,515

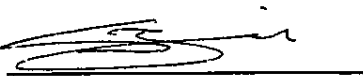
Signature  _____

Date 3 July 2008

A1 — Summary of Liabilities

		Estimated To realise £
Estimated total assets available for preferential creditors (carried from page A)		£ 3,515
Liabilities		
Preferential creditors:---	£	
Estimated deficiency/surplus as regards preferential creditors		£
Debts secured by a floating charge:--	£	
Estimated deficiency/surplus of assets available for non-preferential creditors		£ 3,515
Non-preferential claims:--		
	£	
H M Revenue & Customs – VAT	2,773,739	
H M Revenue & Customs – CT	537,336	
H M Revenue & Customs – PAYE/NIC	25,087	
Trade and other creditors	396,003	
Director's Loan	671,360	
		4,403,525
Estimated deficiency/surplus as regards creditors		£ 4,400,010
Issued and called up capital:--	£	
100 ordinary £1 shares		100
Estimated total deficiency/surplus as regards members		£ 4,400,110

Signature



Date

3 July 2008

**VICTORY TELECOM LIMITED
COMPANY CREDITORS**

B

Note You must identify creditors under hire-purchase, chattel leasing or conditional leasing of conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title

Name of Creditor or Claimant	Address	Amount of Debt £	Details of any Security Held	Value of Security £
H M Revenue & Customs	TIDO (CES), Ty Glas Road, Llanishen, Cardiff CF14 5ZG (PAYE Ref: 846/MZ21243)	562,423		
H M Revenue & Customs	Insolvency 3NW Queens Dock, Liverpool L74 4AA (VAT: 810 1972 57)	2,773,739		
IDT Global Limited	IDT House, 44 Featherstone Street, London EC1Y 8RN	17,080		
Lycatel Distribution UK Limited	Walbrook Building 195, Marsh Wall, London E14 9SG	378,923		
Sobia Zia	c/o 56 Briar Avenue, Norbury, London SW16 3AA	671,360		
		£4,403,525		

3rd July 2008

Date

Signature 