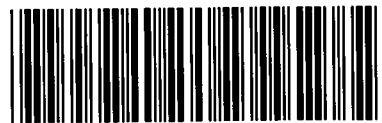


Company registration number: 05420451

Roding Valley Farming Limited
Unaudited filleted financial statements
31 March 2018

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Roding Valley Farming Limited

Contents

	Page
Statement of financial position	1 - 2
Notes to the financial statements	3 - 6

Roding Valley Farming Limited

**Statement of financial position
31 March 2018**

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	5		336,651		400,367
Current assets					
Stocks		44,849		67,138	
Debtors	6	83,032		74,907	
		<u>127,881</u>		<u>142,045</u>	
Creditors: amounts falling due within one year	7	<u>(651,618)</u>		<u>(651,139)</u>	
Net current liabilities			<u>(523,737)</u>		<u>(509,094)</u>
Total assets less current liabilities			<u>(187,086)</u>		<u>(108,727)</u>
Creditors: amounts falling due after more than one year	8		<u>(26,902)</u>		<u>(84,440)</u>
Net liabilities			<u><u>(213,988)</u></u>		<u><u>(193,167)</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(213,990)</u>		<u>(193,169)</u>
Shareholders deficit			<u><u>(213,988)</u></u>		<u><u>(193,167)</u></u>

The notes on pages 3 to 6 form part of these financial statements.

Roding Valley Farming Limited

Statement of financial position (continued)
31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

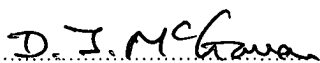
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

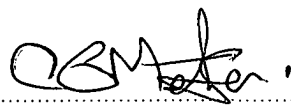
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13/11/2018 and are signed on behalf of the board by:



D.J. McGowan
Director



C.E. Metson
Director

Company registration number: 05420451

The notes on pages 3 to 6 form part of these financial statements.

Roding Valley Farming Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Berwick Farm Cottage, Abbess Roding, Ongar, Essex, CM5 0JS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Operating leases

Lease payments are recognised as an expense in the period to which they relate.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Roding Valley Farming Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%-20%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other receivables and payables.

Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the discounted amount of the cash or other consideration expected to be paid or received.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2017: 5).

Roding Valley Farming Limited

**Notes to the financial statements (continued)
Year ended 31 March 2018**

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	845,731	372	12,827	858,930
Additions	1,899	-	-	1,899
At 31 March 2018	<u>847,630</u>	<u>372</u>	<u>12,827</u>	<u>860,829</u>
Depreciation				
At 1 April 2017	450,683	306	7,574	458,563
Charge for the year	64,547	17	1,051	65,615
At 31 March 2018	<u>515,230</u>	<u>323</u>	<u>8,625</u>	<u>524,178</u>
Carrying amount				
At 31 March 2018	<u>332,400</u>	<u>49</u>	<u>4,202</u>	<u>336,651</u>
At 31 March 2017	<u>395,048</u>	<u>66</u>	<u>5,253</u>	<u>400,367</u>

6. Debtors

	2018	2017
	£	£
Trade debtors	65,075	57,190
Other debtors	17,957	17,717
	<u>83,032</u>	<u>74,907</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	103,818	113,938
Trade creditors	66,621	57,342
Social security and other taxes	5,003	7,203
Other creditors	476,176	472,656
	<u>651,618</u>	<u>651,139</u>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	26,902	84,440
	<u>26,902</u>	<u>84,440</u>

Roding Valley Farming Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
		£	£	£
D.J. McGowan		(200,524)	(10,000)	(210,524)
		<u> </u>	<u> </u>	<u> </u>
	2017	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
		£	£	£
D.J. McGowan		(200,524)	-	(200,524)
		<u> </u>	<u> </u>	<u> </u>