

The Insolvency Act 1986

Notice of result of meeting of creditors

2.23B

Name of Company SYNCRO LIMITED	Company number 03096287
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT	Court case number 5310 OF 2007

(a) Insert full name(s) and address(es) of the administrator(s)

I / We (a) **Asher Miller and Paul Appleton of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London N12 8LY and Lee Manning and Neville Kahn of Deloitte & Touche LLP, Athene Place, 66 Shoe Lane, London EC4A 3BQ**

*Delete as applicable

(b) Insert place of meeting

hereby report that ~~*a meeting / an adjourned meeting~~ of the creditors of the above company was held at (b) **Deloitte & Touche LLP, 2 Hardman Street, Manchester M60 2AT**

(c) Insert date of meeting

on (c) **1 October 2007** at which

*Delete as applicable

- *1 ~~Proposals / revised proposals~~ were approved
- *2 ~~Proposals / revised proposals were modified and approved~~

(d) Give details of the modifications (if any)

~~The modifications made to the proposals are as follows~~

(d) _____

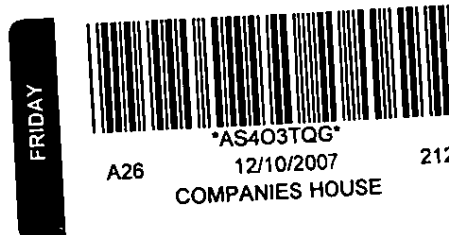
*3 ~~The proposals were rejected~~

(e) Insert time and date of adjourned meeting

*4 ~~The meeting was adjourned to~~ (e) _____

(f) Details of other resolutions passed

*5 ~~Other resolutions~~ (f) _____



The revised date for automatic end to administration is _____

*Delete as applicable A creditors' committee *was / was not formed

Signed ADhill
Joint / Administrator(s)

Dated 8 October 2007

*Delete as applicable A copy of the *original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane	
London N12 8LY	
	Tel 0208 343 5900
DX Number 57368	DX Exchange FINCHLEY 1

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

FRIDAY

COMPANIES HOUSE

Notice of a meeting of creditors

Name of Company SYNCRO LIMITED	Company number 03096287
In the HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT	Court case number 5310 OF 2007

(a) Insert full name(s) and address(es) of the administrator(s)

Notice is hereby given by (a) **Asher Miller and Paul Appleton of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane , London N12 8LY and Lee Manning and Neville Kahn of Deloitte & Touche LLP, Athene Place, 66 Shoe Lane, London EC4A 3BQ**

(b) Insert full name and address of registered office of the company

that a meeting of the creditors of (b) **Syncro Limited of Pearl Assurance House, 319 Ballards Lane, London N12 8LY**

(c) Insert details of place of meeting

is to be held at the offices of (c) **Deloitte & Touche LLP, 2 Hardman Street, Manchester M60 2AT**

(d) Insert date and time of meeting

on (d) **1 October 2007 at 11.00 am**

*Delete as applicable

The meeting is

- *~~(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ("the Schedule"),~~
- *~~(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule,~~
- *~~(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule,~~
- *~~(4) a further creditors' meeting under paragraph 56 of the Schedule,~~
- *~~(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite creditors to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2 38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed 
Asher Miller - Joint Administrator

Dated 17 September 2007

* Delete as applicable



**SYNCRO LIMITED
(IN ADMINISTRATION)**

Court No. 5310 of 2007

**STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

17 September 2007

This report has been prepared for the sole purpose of advising creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

Asher Miller, Paul Appleton, Lee Manning and Neville Kahn were appointed as Joint Administrators of the Company on 24 July 2007. They are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales and contract as agents of the Company without personal liability.

**Asher Miller and Paul Appleton
David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London
N12 8LY**

**Lee Manning and Neville Kahn
Deloitte & Touche LLP
66 Shoe Lane
Athene Place
London
EC4A 3BQ**

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- 3. Directors' Statement of Affairs**
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- 5. Administrators' Time Cost Analysis**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

“Act”	Insolvency Act 1986 (as amended)
“the Administrators”	Asher Miller, Paul Appleton, Lee Manning and Neville Kahn
“Deloitte”	Deloitte & Touche LLP
“the Company”	Syncro Limited

1. BACKGROUND

• Introduction

This report is prepared pursuant to Paragraph 49 of Schedule B1 of the Act, which requires the Administrators to provide creditors with details of their proposals to achieve the purposes of the administration order

Statutory information on the Company, including details of the Directors and Company Secretary, Bankers and Financiers is provided at Appendix 1

• History

The Company originally formed part of the Co-Operative Group Limited ("the Co-Op") and was established to provide facilities management services to properties and stores within the Co-Op. On 22 February 2006 the business was sold to Hardshelfco 138 Limited which subsequently changed its name to Syncro Group Limited

On 31 January 2007 the shares of Syncro Group Limited were sold to Coruna Capital Limited

The Company has three subsidiary entities, Syncro Facilities Services Limited which was incorporated on 31 January 2007 and was to be utilised in the restructuring of the Company. Syncro Facilities Management Limited (formerly Syncro Projects Limited) was incorporated on 8 February 2007, again as a vehicle for the restructuring of the entity. The third subsidiary company, RMD Syncro Limited (formerly Syncro Engineering Services Limited), incorporated on 30 March 2006, was found on appointment to employ approximately 30 building and construction staff, although their wages were paid by Syncro Limited

• Business

Syncro Limited operated in the construction and maintenance works industry

The Directors arranged the business into two divisions, firstly construction, where the Company operated as either the lead contractor or in certain instances as a sub contractor on construction and renovating works. Major clients of the business included HM Prisons, the Co-Operative Group Limited, local universities and other regional bodies

Secondly the Company operated a facilities management division which was engaged in the 'hard' maintenance of sites. This related to the essential maintenance of heating, electrical, refrigeration and other services at various sites. Additionally the facilities management division was involved in the installation and accreditation of electrical cabling at a number of sites. The major clients on the facilities management side of the business included the Co-Operative Group Limited and Newcastle-Upon-Tyne Hospital

The head office for the business was located at Furness House, Salford Quays, Manchester. The business maintained three other premises in Scotland, Newcastle

and Bristol from which facilities management and construction services were provided

Due to the poor state of the Company's record keeping as at appointment, and the status of a number of the work crews, it has proved difficult for the Administrators to correctly identify which staff have been allocated to which divisions. Further complicating the issue, is the fact that a number of construction employees have been paid by Syncro Limited, despite the fact that all employment records indicate that they are employees of a subsidiary company, RMD Syncro Limited

2. THE CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF ADMINISTRATORS

• Events prior to Administration

On acquisition of the business in January 2007, the current directors identified that the business required a significant restructuring if it were to survive. At the time of acquisition, considerable assets had already been sold off by the previous owners

The directors contacted David Rubin & Partners in March 2007 to conduct a review of the Company's financial and management position. It quickly became apparent that there were significant issues in relation to the financial situation of the Company and a lack of management direction and focus was evident

A number of recommendations were made to the Directors of the Company regarding the need to immediately restructure the business. Furthermore, the directors were advised that David Rubin & Partners were unable to confirm the solvency of the Company due to significant time lags in the financial reporting by the Company. The Directors determined not to implement the recommendations of David Rubin & Partners and accordingly David Rubin & Partners did not conduct any further work

In July 2007 David Rubin & Partners were again contacted to review the solvency of the Company. It was immediately apparent that since David Rubin & Partners had last attended the premises, the Financial Controller of the business had left and the Company's cashflow had deteriorated significantly such that it was facing a number of legal actions from outstanding creditors. The Company was unable to provide management accounts for the period subsequent to April 2007 and accordingly they were again recommended to consider a formal insolvency process

The Joint Administrators were accordingly appointed on 24 July 2007 by Ascada Management Limited, the holder of a qualifying floating charge

Investigations post appointment indicate that the Company did take some steps to restructure the business. This has been evidenced by correspondence with HM Revenue and Customs regarding negotiations for payment of outstanding PAYE and VAT obligations. It is also apparent that the Company attempted to transfer employees into subsidiary entities

• Details of the Appointment of Administrators

Asher Miller and Paul Appleton of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London N12 8LY and Neville Kahn and Lee Manning of Deloitte & Touche LLP, 66 Shoe Lane, Athene Place, London, EC4A 3BQ were appointed Joint Administrators of the Company by the registered fixed and floating charge holder on 24 July 2007

For the purposes of paragraph 100 of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by any of them, jointly or severally

- **Purpose of the Administration**

From 15 September 2003 the Enterprise Act 2002 replaced the previous four purposes of administration with one overarching purpose, split into a 3 part single purpose

- Firstly, to rescue a company as a going concern (in other words a restructuring which keeps the entity intact)
- Secondly, if the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole), then the administrator must perform his functions with the objective of achieving a better result for creditors than would be obtained through an immediate liquidation of the company This would normally be by a sale of the business and assets as a going concern
- Thirdly, if neither of the first 2 parts of the purpose are reasonably practicable, the administrator must perform his functions with the objective of realising property in order to make a distribution to secured and/or preferential creditors

As at the date of appointment of the Administrators many of the construction projects being undertaken by the Company had been terminated Accordingly it was apparent that it would be impossible for the Administrators to sell the construction side of the business as a going concern However, the Administrators did receive some interest in relation to the purchase of the Facilities Management arm of the business as a going concern and achieved a sale thereof as detailed below The Joint Administrators are pursuing the second purpose, although, if insufficient funds are realised to repay the secured and preferential creditors in full, the third purpose will be achieved

3. THE MANNER IN WHICH THE AFFAIRS OF THE BUSINESS HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE PROPOSALS ARE APPROVED

- **Introduction**

The following section cover the major actions taken by the Administrators since their appointment in relation to trading, sale of the business and other issues, and sets out the estimated return for the creditors

- **Trading**

Following an initial assessment of the business, discussions with senior management and a review of the contracts in progress, the Administrators took the decision to close the Construction division as all the contracts contained termination clauses on the appointment of Administrators, and the cost commitment required to complete the contracts was too onerous to consider negotiating to continue any work which would have led to a reduction in value for creditors

The Facilities Management division was operated at a minimal level for a short period with any costs of trading and employee costs being incurred by the prospective purchasers of the business. This was in order to maximise the value of the division and increase book debt realisations by maintaining ongoing relationships with the customers

A copy of the Joint Administrators receipts and payments to 17 September 2007 is attached as Appendix 2

- **Sale of the Business**

Immediately upon appointment, negotiations were entered into with Syncro Capital Limited (a related company by virtue of common directors with Syncro Limited) to purchase the Facilities Management division. During the negotiations, it was agreed that Syncro Capital Limited would fund the ongoing wages and salaries of the relevant staff, and would fund any costs necessary to maintain the business as a going concern. No other significant interest was received to purchase the business

Following protracted negotiations, a sale of the Facilities Management division to Syncro Capital Limited was concluded on 15 August 2007 for £101,025. The sum was in addition to the funding of the division during the period of the administration, which was in the order of £180,000. A further term of the sale agreement was that Syncro Facilities Services Limited, Syncro Facilities Management Limited and Navitas Hemway would waive any claim in the administration. According to the Company records, this amounts to a reduction in unsecured creditor claims in the order of £940,000

- **Investigation**

There is an ongoing investigation into payments made by Syncro Limited to a number of different parties in the period prior to administration. The outcome of this investigation may lead to further funds being recovered. At this point, the Administrators are not in a position to give further information, however, creditors will be advised where possible in future reports.

- **Estimated Outcome for the Unsecured Creditors**

Shortly prior to the printing of this report, the Administrators received a copy of the Directors Statement of Affairs and we attach a copy of same as Appendix 3.

Accordingly the Administrators have not had the opportunity to review this document in depth, however, it does appear to draw an incorrect distinction between secured and preferential creditors. In any event, the Administrators continue to review the financial position as at the date of their appointment on the basis of all available information and will seek to provide further clarification in future reports.

The Administrators attach a listing of the known unsecured creditors as at 17 September 2007 for the information of creditors as Appendix 4.

4. ADMINISTRATORS' FEES AND EXPENSES

- **Administrators' fees**

The Administrators' time costs, for the period from 24 July 2007 to 14 September 2007 are summarised in the table below. A detailed analysis of the time spent is attached at Appendix 5.

The Administrators will seek approval of the basis of their remuneration and disbursements at the meeting of creditors to be held on 1 October 2007. A "Creditors Guide to Administrators' Fees" is attached for your information and guidance.

Classification of Work Function	Partner	Manager	Assistants / Support staff	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	33 12	228 48	142 54	404 54	94,537 50	233 48
Investigations	01 30	45 00	00 00	46 30	16,787 50	361 02
Trading	25 00	209 24	00 00	234 24	64,834 00	276 60
Realisation of Assets	90 30	117 36	11 00	219 06	75,577 00	344 94
Creditors	18 30	212 54	179 24	410 48	100,221 75	243 97
Total				1,315 42	351,957 75	267 51

Administration and Planning includes administration strategy, administration and filing, arranging banking facilities and daily bankings, cashiering and voucher preparation and authorisation, insurance and bordereau, preparation and planning for appointment, standard letters, notices and directors questionnaires, compliance, supervision and management of the Administration.

Trading includes arranging continued supply and undertakings, employee issues and payroll, meetings with Company and staff (including day 1 visits), cashflow forecasts and monitoring, landlord issues.

Realisation of Assets includes debtors (review and collection), work in progress, dealing with agents, litigation and claims, sale of business, securing and reviewing other assets and VAT/Taxation.

Creditors includes creditors and third parties queries, reservation of title and proprietary creditors, employee issues (redundancy, P45, DTI etc).

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of

the relevant work, the financial value of the assets being realised and/or claims agreed

- **Administrators' expenses**

The basis for charging of the Joint Administrator's disbursements is set out in Appendix 3

- **Other professional costs**

The time costs and expenses of the Administrators legal advisors, Norton Rose LLP for the period 24 July 2007 to 23 August 2007 amounted to £25,822 50 (plus VAT) Breakdowns of these costs will be reviewed by the Administrators, and if considered reasonable will be paid in the near future

5. OTHER INFORMATION TO ASSIST CREDITORS

- **Directors' reporting**

As part of their statutory duties the Administrators will consider the conduct of the Directors in the cause of the Company's failure and submit their confidential report to the DTI

- **Exit Routes from Administration**

Under the Enterprise Act 2002, all administrations automatically come to an end after one year, unless an extension is granted by the court or with consent of the creditors

Where the Administrators have been appointed by the court they must apply to the court to bring the administrations to an end where the purpose has been sufficiently achieved, or a creditors meeting requires them to do so, or they believe that the purpose cannot be achieved

At this stage the Administrators continue to realise assets which are better realised in administration than in liquidation and therefore do not consider that the purpose has yet been achieved and continue to foresee a reasonable prospect of such fulfilment

There are a number of possible exit routes from the Administrations Which exit route is appropriate will depend upon the recoveries made in the administration of the Company Due to the uncertainty over the timing for the recovery of construction debtors and litigation, it is impossible to state at this stage which exit route will be most appropriate for the Company The Administrators will continue to review the matter and will report on this further in the six monthly progress reports to creditors

- **EC Regulations**

As stated in the Administration Orders in relation to the Companies Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation

- **The Prescribed Part**

There may become available a Prescribed Part distribution pursuant to Section 176A and the Insolvency Act 1986 (Prescribed Part) Order 2003, but at this stage recoveries are too uncertain to be able to provide a meaningful estimate

6. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

As stated in section 2 of this report, the Administrators have concluded that the first prescribed objective under paragraph 3(1)(a) of Schedule B1 of the Act namely “rescuing the Company (the legal entity) as a going concern” is not achievable in respect of the Company in administration

Consequently the Administrators have performed their functions in relation to the Company with the objective set out in paragraph 3(1)(b) of Schedule B1 of the Act which is “to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up”

The Administrators' proposals to achieve a better result for the creditors as a whole than would be likely if it was wound up are as follows

- 1 the Joint Administrators continue to manage the affairs and assets of the Company including the collection of monies from ongoing WIP realisations and debts due to the Company and the settlement of all administration expenses,
- 2 the Joint Administrators be authorised to compromise any debtor balances where applicable,
- 3 the Joint Administrators continue with their enquiries into the conduct of the Directors of the Company and continue to assist any regulatory authorities with their investigation into the affairs of the Company,
- 4 the Joint Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors of the Company (where applicable),
- 5 the Joint Administrators be authorised to distribute funds to the secured and preferential creditors (where applicable), as and when claims are agreed,
- 6 the Joint Administrators' fees and expenses be fixed by reference to the time properly given by them and their staff in the performance of their functions and duties. The Joint Administrators will also be seeking the approval of the secured creditor in relation to their fees and expenses in accordance with rule 2.106(5A),
- 7 the Joint Administrators be discharged from liability in respect of any action of theirs as Joint Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect), in accordance with schedule B1 paragraphs 98 and 99 of the Act

- 8 the Joint Administrators be authorised to seek an extension to their term of office if deemed necessary by them, firstly by consent from the secured creditors (and the requisite majority of preferential creditors if the Joint Administrators think that there will be a distribution to them) under paragraph 76(2)(b) of schedule B1 to the Act for a six month period and, if a further extension is required, by an application to court under paragraph 76(2)(a) of schedule B1 to the Act
- 9 When it is considered that no further distributions to creditors will be made and that the Joint Administrators have concluded their duties, the Joint Administrators be authorised to take the necessary steps to move the Company from administration to dissolution, pursuant to paragraph 84 of schedule B1 to the Act
- 10 If the Joint Administrators think that a distribution will be made to unsecured creditors of the Company, that they be authorised to take the necessary steps to move the Company into creditors' voluntary liquidation pursuant to paragraph 83 of schedule B1 to the Act. If this route is deemed appropriate, the Joint Administrators will seek the appointment of Asher Miller and Paul Appleton of David Rubin & Partners and Neville Kahn and Lee Manning of Deloitte & Touche LLP as joint liquidators of Syncro Limited. In accordance with paragraph 83(7) of schedule B1 to the Act and rule 2.117(3) of the Rules, creditors may nominate a different person as proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved,
- 11 If the Joint Administrators deem it appropriate, that they be authorised to make an application to court pursuant to paragraph 79 of schedule B1 to the Act to end the administration and petition the court for the winding up of the Company. If appropriate, the Joint Administrators will apply to be appointed as joint liquidators pursuant to section 140(1) of the Act



Asher Miller and Paul Appleton
David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

Lee Manning and Neville Kahn
Deloitte & Touche LLP
66 Shoe Lane
Athene Place
London
EC4A 3BQ

APPENDIX 1
SYNCRO LIMITED
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	Syncro Limited
Previous names	CWS Engineering Services Ltd
Company number	03096287
Date of incorporation	23 August 1995
Registered office	Pearl Assurance House, 319 Ballards Lane, London N12 8LY
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each Allotted, called up and fully paid	10,703,000
Shareholder	Syncro Group Limited
Directors	David Dawson and Kevin Francis Herbert Maxwell
Company secretary	Keith Andrew Knight
Bankers	Co-Operative Bank plc

Appendix 2

SYNCRO LIMITED - IN ADMINISTRATION
JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT
FROM 24 JULY 2007 TO 17 SEPTEMBER 2007

	<u>Realised</u> <u>to-date</u> £
<u>Receipts</u>	
Book Debts	539,816 79
Sale of Business	101,025 00
	<u>640,841 79</u>
<u>Payments</u>	
Travel expenses	10,965 67
Wages and Salaries	58,754 51
Payment to Chargeholder	300,000 00
Bank Charges	1,020 00
	<u>370,740 18</u>
Receipts less Payments	<u><u>270,101 61</u></u>
Represented by:-	
Balance at Bank - David Rubin & Partners	169,076 61
Balance at Bank - Deloitte & Touche LLP	101,025 00
	<u><u>270,101 61</u></u>

Statement of affairs

Name of Company Syncro Limited (In Administration)	Company number 3096287
In the High Court of Justice, Companies Court	Court case number 5310 2007

Statement as to the affairs of **Syncro Limited, Furness House, Furness Quay, Salford Quays, Manchester, M50 3XZ**

on the **24 July 2007**, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at **24 July 2007**, the date that the company entered administration

Full name *Dario Dawson*

Signed *[Signature]*

Dated *24/7/07*

1.1.1. A – Summary of Assets

Assets

Assets subject to fixed charge

FIXED ASSETS.
 TRADE DEBITORS & RETENTIONS
 WIP
 CASH IN BANK

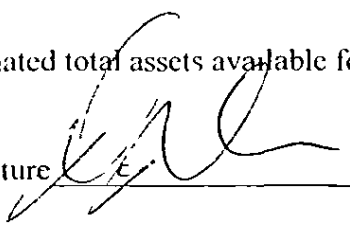
Book Value £	Estimated to Realise £
233,000	10,000
3,600,000	Value of Co Op debt book (less interest and reductions for goods areas not provided cc 1,500,000)
1,600,000	
5,000	5,000
5,438,000	1,515,000

NOTE. BARRY FINANCIAL SERVICES, LATER
 SUPERSEDED BY ADOLF FINANCE
 HELD FIXED & FLOATING CHARGES
 OVER THE ASSETS OF THE COMPANY.

Assets subject to floating charge.

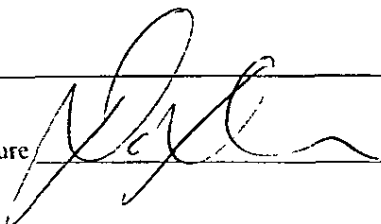
Uncharged assets:

Estimated total assets available for preferential creditors

Signature  Date 14/09/07

1.1.2. A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£ 1,515,000
Liabilities	
Preferential creditors.- <i>BIOSY/CARRE - AS PER BIOSY SETTLEMENT FIGURE 24/7/07 CIRCA</i>	£ 650,000 (650,000)
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims	£ 4,546,703 (4,546,703)
Estimated deficiency after floating charge where applicable (brought down)	-
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£ 8,500,000
Estimated total deficiency/surplus as regards members	£

Signature 

Date 14/09/07

Appendix 4

Syncro Limited - In Administration
Unsecured Creditors

Name	Amount
02 (UK) LIMITED	£8 565 36
A & E RUSSELL LIMITED	£987 62
A A HUTTON	£32 00
A BURGOWNE ELEC CONTRACTORS LD	£30 757 00
A DE CEECO	£2 304 42
A F SWITCHGEAR & CONTROL PANEL	£331 35
A O SMITH	£1 291 55
A R E	£5 180 50
A S NEILL (CMC LTD)	£250 19
A T ROLLAND LTD	£5 133 49
A&G BRICKWORK	£19 677 83
A&S SCAFFOLDING	£1 297 20
A E E U	£147 28
A E S SIGNS LTD	£665 06
A J I LIMITED	£2 937 50
A1 REFRIGERATION & AIR CONDITI	£199 505 07
ABC CONTRACT SERVICES LIMITED	£9 379 47
AC ELECTRICAL WHOLESALE PLC	£47 111 12
ACCESS STORAGE SOLUTIONS	£201 00
ACCOLADE BUSINESS SYSTEMS	£39 38
ACCOUNTANCY ADDITIONS	£2 462 80
ACE DECOR (MCR) LTD	£39 92
ACE TRAINING SOLUTIONS LTD	£317 28
ACME TECHNICAL SERVICES LTD	£15 151 83
ACTIONAIR (RUSKIN AIR MANAGEMENT)	£3 016 77
ADDACABIN LTD	£3 355 13
ADE CEECO LTD	£3 636 62
ADSHEAD RATCLIFFE & CO LTD	£0 00
ADT FIRE & SECURITY PLC	£161 817 21
ADVANCED CALIBRATIONS LTD	£442 97
ADVANCED COMPUTER INSTALLATION	£27 354 49
ADVANCED FIRE AND SECURITY	£10 392 31
AGGREKO	£1 075 13
AGGREKO UK LIMITED	£7 191 00
AIM DEVELOPMENT LIMITED	£1 611 40
AIR HANDLING SYSTEMS LTD	£218 57
AITKEN ELECTRICS LTD	£7 638 45
ALAN TIMLIN	£0 00
ALARM & COMMUNICATION SYS LTD	£1 018 28
ALDERBANK CONTRACTORS LTD	£23,149 50
ALEXANDER GATEY & CO LTD	£1 100 39
ALEXANDER WATT	£0 00
ALL POWER LTD	£5 931 17
ALL ROUND PLUMBING & HEATING	£1 611 44
ALLAWAY ACOUSTICS LTD	£454 73
ALLGOOD PLC	£411 19
ALLIS WELDING SERVICES	£11 476 12
ALLISON HEATING PRODUCTS LTD	£368 95
ALLSORTS PROPERTY AND MAINT	£1 306 75
ALLSTAFF	£320 66
ALPHA BUSINESS RESOURCE	£1 383 28
ALUMASC INTERIOR BUILDING PRO	£2 025 61
AMICUS (M S F)	£249 07
ANCHOR JOINT SEALING LTD	£284 80
ANDERSON MECHANICAL SERVICES	£5 805 44
ANDREW COSTIGAN	£589 25
ANDREW P ORR	£919 94
ANDREW WRIGHT	£8 838 00
ANGUS AIR LTD	£177 83
ANKER SYSTEMS LTD	£0 00
ANVIL LOCKSMITHS LTD	£866 45
APEX ELECTRICAL DISTRIB LTD	£11 209 11
ARCO LIMITED	£205 70
ARDBAYRE INTERIORS	£13 283 61
ARMAH SWITCHGEAR LTD	£4 955 61
ARMITAGE VENESTA	£9 058 67
ARNDALE	£255 38
ARTIC CIRCLE LTD	£20 298 13
Arval UK Ltd	£17 699 62
ASHFORD HOUSE	£490 00
ASHTREAD PLANT HIRE	£282 71
ASHTREAD PLANT HIRE CO LTD	£14 008 88
ASHWORTH (FRAZER LTD)	£62 13

Syncro Limited - In Administration
Unsecured Creditors

ASHWORTH FRAZER (NORTHERN) LTD	£63 10
ASPEC & SPACE	£36 33
ASSURE ALARMS LTD	£14,292 49
AT ROLLAND	£40 990 24
ATAG HEATING UK LIMITED	£9,275 57
ATLANTIC 2000	£0 00
AUXILIA GROUP LIMITED	£7 307 28
AVANTI AIR CONDITIONING LTD	£420 85
AVON ENGRAVING SERVICES	£272 61
AYRSHIRE SHOP FRONTS	£203 75
B&CE BENEFIT SCHEMES	£6 397 50
B&J HIRE SERVICES LIMITED	£100 58
B O C LIMITED	£234 25
BANK OF SCOTLAND EQUIPMENT FIN	£512 73
BARIC PUMPS LIMITED	£5 76
BARRINGTONS STATIONERS LTD	£255 02
BBR ROOFING LIMITED	£22 812 63
BBS PLUMBING & HEATING SUPPLIE	£8 156 19
BBT THERMOTECH	£185 00
BE COOL REFRIGERATION	£1 775 82
BEATTIE GLASS	£689 02
BEC CONSTRUCTION	£5 000 00
BECO PRODUCTS LTD	-£65 438 58
BELLS HEAT TRANSFER LTD	£211 50
BEMCO TYNE & WEAR	£2 112 72
BENDER UK LTD	£847 36
BENNETT AND FOUNTAIN LTD	£36 670 10
BERESFORD BLAKE THOMAS	£9 511 44
BERNARD BROGAN LIMITED	£4 822 18
BERNILIGHT	£14 721 23
BEST (BROOK EDGLEY SPECIALIST TECHNICAL)	£11 194 41
BEWIRE FACILITIES MANAGEMENT	£7 616 94
BIFFA WASTE SERVICES LIMITED	£647 96
BIGGART BAILLIE	£293 75
BILLY BOWIE SPECIAL PROJECTS	£1 222 00
BINN SKIPS	£5 092 16
BLACKBURN COLLEGE	£503 00
BLACKTOP ROADS	£2 090 60
BM TRADA CERTIFICATION	£4 590 48
BOC LTD	£9 587 73
BOGLE & TIMMS	£136 63
BOOTH ELECTRICAL	£89 370 08
BRANDON HIRE LTD	£1 299 69
BRANDON HIRE PLC	£50 41
BRANDON TOOL HIRE	£30 24
BRANNOCK	£50 946 03
BRETT OILS LTD	£351 76
BRIAN HENDRY	£27 847 77
BRICK SERVICES	£5 099 66
BRIDGMAN IBC	£992 37
BRISTOL CITY COUNCIL	£0 00
BRITISH AIRWAYS	£1 121 40
BRITISH GAS	£22 61
BRITISH GAS	£324 30
BRITISH GAS TRADING	£258 77
BRITISH SAFETY COUNCIL	£1 703 75
BRITISH TELECOM	£42 345 73
BROADSTOCK OFFICE FURNITURE	£26 52
BROOKFIELD	£204 048 28
Brown Jacobson	£0 00
BROXAP LIMITED	£2 436 96
BRUNTWOOD 2000 FIRST PROP LTD	£317 25
BT GLOBAL SERVICES	£12 193 83
BURGOYNE	£8 426 76
BURRELL LTD	£2 131 34
BUXTON WATER LTD	£5 326 60
C & A PUMPS LIMITED	£3 927 44
C L FLOORING SOLUTIONS LTD	£11 754 08
C L STARKIE	£0 00
C M C NORTH EAST LIMITED	£7 407 51
CABERFIEDH ELECTRICS	£117 50
CADETS	£113 85
CAFE QUAYS LTD	£141 00
CALDWELL WRIGHT & CO LTD	£12 382 78
CAL VENT	£21 865 30
Campbell's Air Conditioner	£0 00
CAPITA HR&FINANCIAL RESOURCING	£451 49
CARR MARKETING	£558 13
Carnck Building Supplies	£393 48
CARRIER AIR CONDITIONING	£1 811 86
CARRIER LINDE COMMERCIAL REFRIGERATION	£2 905 72
CARTER ORIGIN LIMITED	£3 499 15
CASTLE CONSTRUCTION	£60 722 64

Syncro Limited - In Administration
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CASTLEBRIDE FURNISHING	£1 854 15
CCL VELODUCT LTD	£9 904 09
CDK ELECTRONICS LTD	£4 425 08
CDS DISABLED SUPPLIES	£0 00
CELLTHERM COLDROOMS LTD	£12 908 55
CENTURY 21	£42 359 92
CF ASSET FINANCE LTD	£314 23
CFS MANAGEMENT SERVICES LTD	£178 25
CHAMBER BUSINESS ENTERPRISES	£365 43
CHARLES ANDERSON	£32 00
CHC FACILITIES MANAGEMENT	£1 887 94
CHIRMARN LTD	£14 577 46
CHUBB FIRE	£1 085 34
CIBIN UK LIMITED	£1 739 00
CITB	£4 529 25
CITY ELECTRICAL FACTORS LTD	£1 738 31
CITY ELECTRICAL FACTORS LTD	£3 224 59
CITY ELECTRICAL FACTORS LTD NW	£101 70
CITY OF SALFORD	£27 750 00
CITY PLUMBINGS SUPPL HOLDINGS	£4 993 94
CL FLOORING SOLUTIONS	£11 659 45
CLAIRE CLIFFORD STATIONERS	-£15 86
CLANSMAN	£4 653 34
CLASSIC LIFTS (SCOTLAND) LTD	£0 00
CLEVELAND CABLE CO LTD	£19 781 18
CLOUD	£13 32
CLOVER CONTROLS LTD	£494 17
CLYDE INSULATION SUPPLIES LTD	£4 230 83
CLYDE VALLEY DRILLING	£1 057 50
CLYDE VALLEY LIFTS	£6 761 68
CLYDE VALLEY STAIRS LTD	£1 244 16
CMI DEMOLITION	£473 43
CMS GROUP LIMITED	£14 407 34
Collburn	£4 026 60
COLLIER INDUSTRIAL WASTE	£584 72
COLLIERS CONRAD RITBLAT ERDMAN	£60 749 04
COLMAN MODUCEL	£0 00
COLT	£1 896 33
COLT INTERNATIONAL LTD	£2 419 76
COMBINED CATERING SERVICES LTD	£846 00
COMMTECH LTD	£604 03
CONCEPT FILTER PRODUCTS LTD	£8 992 61
Concept Interior Contracts Ltd	£0 00
CONCORD CONSULTING LTD	£2 832 00
CONCRETE DRILLING & SAWING	£1 504 00
CONSTRUCTION & PROPERTY RECRUITMENT	£28 715 16
CONSTRUCTION INDUSTRY PUBLICA	£25 00
CONSTRUCTION SPECIALTIES LTD	£2 349 53
CONTRACT DESIGN	£531 10
CONTROL CENTRE	-£228 42
CONTROLS CENTRE	£50 36
COOL BREEZE AIR CONDITIONING	£1 830 65
COOLAIR EQUIPMENT LTD	£352 50
COOLING SERVICES	£185 08
COOPER (UK) LTD	-£2 313 74
COOPER LTG & SECURITY	£916 50
CO-OPERATIVE FAMILY CREDIT	£2 152 75
CO-OPERATIVE GR PROPERTY DIV	£2 475 79
CO-OPERATIVE GROUP - TOWLERS	£18 002 74
CO-OPERATIVE PRESS LIMITED	£592 76
CORGI	£72 86
CORMETON ELECTRONICS LTD	£140 58
CORNSHELL LTD	£117 500 00
COSH & EWING	£1 025 96
COTTAGE CONTRACT FURNISHERS	£2 183 66
COUPLAND INSULATION	£5 320 40
COURT CONSTRUCTION	£29 38
COX INDUSTRIAL SUPPLIES	£14 69
CRAWFORD & HUDDART LTD	£4 774 54
CREDIT ASSIST	£220 31
CREDIT UNION	£21 00
CROFT CLEANING CONTRACTORS	£640 00
CROMB ELECT	£1 889 44
CROSSLING CBM LTD	£16 911 26
CROSSLINGS LTD	£32 748 60
CROWN DECORATOR CENTRE	£202 53
CROWN RECORDS MANAGEMENT	£1 413 30
CTD	£8 10
CULLIGAN INTERNATIONAL (UK)LTD	£188 41
CURTIS INSULATION	£1 897 63
CURZON HEATING COMPONENTS	£195 11
CURZONE HEATING COMPONENTS	£12 50

Syncro Limited - In Administration
Unsecured Creditors

CWS CREDIT UNION	£250 00
D&A CONSTRUCTION	£12 000 01
D HAKE	£0 00
D J TOOL HIRE	£198 63
D P C SCREEDING LTD	£3 149 21
DAIRY CREST	£119 27
DALAIR LIMITED	£12 599 76
DALRIADA SCAFFOLDING	£2 898 73
DARROCH	£17 126 64
DATASAFE	£297 20
DAVID BAINBRIDGE	£135 60
DAVID BOYLE	£587 50
DEAN & WOOD LTD	£7 038 19
DEANESTOR PLC	£22 393 04
DELTA CALIBRATION LTD	£221 49
DESIGNPLAN LIGHTING	£306 45
DEVAR FLOORING	£779 58
DIAMOND DRILLING & CUTTING LTD	£2 919 88
DIFFUSION ENVIRON SYSTEMS LTD	£1 179 70
DIGITAL COMMUNICATION SYSTEMS	£105 75
DIRECT BUSINESS SYSTEMS LTD	£130 66
DOOR & SHUTTERS SERVICES	£31 811 74
DOORS CUBICLES & BOARDS LTD	£962 79
DORTEK LIMITED	£0 00
DOVETAIL ENTERPRISES	£84 579 37
Dovetail Enterprises (1993) Ltd	£0 00
DPC Screeding Ltd	£0 00
DRAFTECH	£2 240 93
DRIVES & CONTROLS	£387 08
DRP EXECUTIVE KLEANING SERVICE	£80 00
DST SUPPLIES LTD	£3 300 15
DUCTFORM VENT	£11 459 15
DUKES MEDIA GROUP	£479 40
DUNHAM BUSH	£8 678 58
DURHAM FILTRATION ENGINEERS LT	£32 62
E D INSTALLATIONS	£21 149 31
E C I B A	£14 660 36
E4 Electrical	£0 00
EASTLEIGH BOROUGH COUNCIL	£447 34
ECA	£7 070 42
ECA EDUCATION&TRAINING OFFICE	£55 00
ECOLAB LTD	£1 533 38
ECT COMMERCIAL	£13 52
EDMUNDSON ELEC LTD (SCOTTISH)	£12 613 94
EDMUNDSON ELECTRICAL	£129 73
EDMUNDSON ELECTRICAL LTD	-£2 68
EDMUNDSON ELECTRICAL LTD	£6 62
EDMUNDSONS	£293 85
ELDERS WINDOWS LIMITED	£2 379 58
ELEC & MECH RESOURCES LTD	£16 650 10
ELECTRIC CENTER	£38 797 59
ELLIOTT ENVIRONMENTAL SERVICES	£2 213 41
ELLIOTT GROUP LTD	£366 60
EMAP MACLAREN LTD	£3 760 00
EMB CLEANING SERVICES	£432 00
EMKAY FIRE DETECTION LTD	£493 50
END SYSTEMS LTD	£2 176 69
ENTERPRISE CONTROLS EAST LTD	£599 07
ENVIROCARE SERVICES LTD	£439 71
EQUIPMENT SERVICES	£10 469 25
ERITH HAULAGE CO LTD	£0 00
ESE TESTING	£70 00
ESTIMATION LTD	£1 410 00
EURO-CONTROLS (UK) LTD	£106 34
EVOXUS LTD	£15 335 21
EXTRUFIX LTD	£565 83
F ELLERY	£0 00
FAN SYSTEMS GROUP LTD	-£1 459 36
FANS AND SPARES LTD	£2 616 18
FANS DIRECT	£1 181 54
FB TAYLOR	£8 213 42
FERRIER PUMPS	£77 32
FERRIER PUMPS LTD	£239 70
Field Power Systems	£0 00
FIFE COUNCIL	£1 440 00
FINANCIAL DIRECTOR/CO-OP BANK	£70 00
FIRE SERVICE APPLIANCE	-£376 00
FIRST CALL BUSINESS COMM	£3 558 63
FIRST PEOPLE SOLUTIONS	£17 460 00
FLOOR DESIGN	£47 00
FLYBE	£107 99
FOXCOVER LTD	£352 50
FOYLE & KIRK	£14 257 02
FPL LIMITED	£4 377 34
FR SMITH & CO (NEWTON HEATH)	£209 38
FRAMA (UK) LTD	£194 13
Futwood Building Services Ltd	£0 00
FUTURE ELECTRICAL CONTRACTORS	£58 75
G D S SECURITY (UK) LTD	£1 476 76

Syncro Limited - In Administration
Unsecured Creditors

G E CAPITAL EQUIPMENT FINANCE	£629 00
G MAUND LTD	£142 40
G R CONTRACTS LTD	£238 88
G A NICHOLAS	£19 091 29
G B ROOFING LTD	£22 048 21
G W HUNTER	£3 348 75
GAME ENGINEERING	£1 424 10
GAP GROUP LIMITED	£8 080 29
GAS FLARE SERVICES	£8 855 35
GATESHEAD M B C	£0 00
GAVIN DUNCAN	£8 219 41
GE CAPITAL EQUIP FINANCE LTD	£2 252 00
GE CAPITAL MODULAR SPACE LTD	£955 97
GENERAL ELECTRICAL SUPPLIES	£0 00
GENESIS BLINDS	£1 242 39
GEORGE BARKER & CO (LEEDS) LTD	£40 87
GEORGE BOYD	£25 15
GEORGE MAILER & SONS	£7 573 57
GEORGE MCALPINE	£4 071 48
GEORGE MORRISON	£432 75
GERRY MCALLISTER	£0 00
GIBSON & CO	-£1 339 50
GIBSON COMMUNICATIONS LTD	£3 627 81
GIBSONS SHEETMETAL LTD	£0 00
GILBARCO VEEDER ROOT	£705 00
GILL AIR LTD	-£2 449 88
GLASGOW CALEDONIAN UNIVERSITY	£446 50
GLASGOW CITY COUNCIL	£130 20
GLASSMAN	£794 31
GLOBAL MEDIA	£651 53
GMB	£0 00
GMB	£55 20
GMC CONSTRUCTION SERVICES LTD	£82 597 92
GODFREY SYRETT LIMITED	£7 949 89
GODWIN PUMPS LIMITED	£58 75
GOODING ALUMINIUM LTD	£222 94
GPW RECRUITMENT LTD	£6 128 22
GR CONTRACTS	£238 88
GRAHAM	£8 03
GRAHAM ASSOCIATES	£5 729 30
GRAHAM GROUP PLC	£1 042 77
GRAINGER FIRE SYSTEMS	£29 08
GREENHAM TRADING	£546 05
GUY ROBERTSON PARTNERSHIP	£293 75
H M INSPECTOR OF TAXES	£16 991 56
H I DIGITAL SOLUTIONS	£211 50
H M C S	£1 400 00
H2O CHEMICALS	£464 13
HADRIAN AIR CONDITIONING & REF	£26 425 46
HALEYS LIMITED	£14 857 88
HALL FIRE PROTECTION LTD	£20 209 38
HAMWORTHY HEATING LTD	£22 154 67
HARBIDGE (SHEET METAL) LTD	£803 04
HARRISON & DUFF	£4 647 13
HARRISON THOMPSON AND CO LTD	£734 86
HARRY MARSH (ENGINEERS) LTD	£2 565 79
HARTE WOODWORKING LTD	£50 53
HAWCO LTD	£195 07
HAYS CONSTRUCTION	£62,273 40
HB ALUMINIUM FABRICATIONS LTD	£81 19
HB ELECTRICAL CONTRACTORS	£1 760 37
HEADS ENGINEERING	£1 325 85
HEAT SPARES LTD	£496 84
HEATING COMPONENTS	£0 00
HEATING COMPONENTS & EQUIP LTD	£3 813 13
HEATING REPLACEMENT	£223 74
HEATING REPLACEMENTS	£0 00
HELENSBURGH FLOOR PLAN	£2 015 48
HEWDEN HIRE CENTRES LTD	£9 927 49
HEWDEN PLANT HIRE	£1 217 15
HEWDEN STUART PLC (ACCESS)	£5 727 53
HIRE CENTRE	£5 56
HIRE STATION LTD	£0 03
HIRE STATION NORTH	£4 982 75
HIRE STATION SPECI PRODUCTS	£31 44
HIRE A PHONE LTD	-£34 09
HM REVENUE & CUSTOMS	£2 400 000 00
HM Revenue & Customs	£0 00
HOBBS REPROGRAPHICS LTD	£817 11
HOIST & ACCESS SERVICES	£7 599 49
HOLDEN & BROOKE LTD	£760 23
HOLLAND HOUSE ELECTR CO LTD	£11 709 28
HONEYWELL ELM	£467 66
HOODEM LTD	£653 31
HOUGHTON INT ELECTRICAL SERV	£4 876 20
HOVAL LIMITED	£27 426 85
HOWDEN JOINERY LTD	£212 50
HOWDENS JOINERY CO	£1 900 96
HOWDENS JOINERY CO	£279 89

Syncro Limited - In Administration
Unsecured Creditors

HRP LTD NEWCASTLE	£22 009 02
HRPC	£142 68
HSBC VEHICLE FINANCE (UK) LTD	£33 957 82
HSS HIRE SERVICE GROUP PLC	£23 339 39
HUBBARD PRODUCTS LTD	£151 30
HUSSMANN (EUROPE) LTD	£2 579 75
HYGENIC (CLAD AND CLEAN) LTD	£37 56
HYMO LIMITED	£40,255 50
I STEWART	£368 04
IAN BOYD REFRIG ENGINEER	£840 21
IAN R TERRY LTD	£842 87
IBT MERCHANTS LIMITED	£126 90
ICS (2118) LIMITED	£200 00
IE SIGNS	£35 25
IKON CAPITAL PLC	£676 56
IMPACT (SCOTLAND) LIMITED	£599 23
Initial & Electrical Security	£168 50
INTEGRAL UK LIMITED	£164 909 11
INTERCONNECT NETWORK SERVICES	£8 657 68
INTERDOC LIMITED	£838 00
INTERPLAN SIGN SYSTEMS LIMITED	£1 840 18
IRC LTD	£116 33
IVANHOE FORGE LTD	£4 999 63
J & E HALL	£5 555 28
J & M MURDOCH SKIP HIRE	£4 191 27
J CHAMBERS ELECT CONTRACTORS	£20 572 88
J E J CONSULTING LIMITED	£5 920 00
J P FIXINGS LTD	£19 55
J T ALLISON	£72 20
J T DOVE	£10,204 54
J T DOVE LTD	£143 35
J&G ARCHIBALD LTD (EST 1840)	£95 23
J&J FABRICATION ENGINEERS	£14 316 96
J&M PLUMBING	£8 736 80
J G MARTIN PLANT HIRE	£9 262 67
J MCNALLY	£0 00
J S CAMPBELL & SON LTD	£10 445 59
J T DOVE LTD	£0 00
JAMES DIXON ELEC & SECUR CONT	£0 00
JAREL UK LIMITED	£175 49
JB DELIVERIES	£0 00
JEWSON LTD	£23 286 12
JIB PENSION SCHEME	£978 82
JIM DALZIEL	£88 48
JM TRAINING CONSULTANTS	£199 25
JOHN BERRY CONTROLS	£4 586 03
JOHN CAMERON LTD	£537 56
John Crawford & Company (Mechanical) Ltd	£0 00
JOHN DOWSON CONTRACTS LTD	£0 00
JOHN GRAHAM (METALS) LTD	£705 00
JOHN LAMONT	£82 12
JOHN MARSTON LTD	£0 00
JOHN PECK CONSTRUCTION	£26 624 22
JOHN PORTER LIMITED	£13 307 37
JOHN RUSSELL	£1 909 00
JOHN SCOTT	£158 98
JOHN W GRANT	£5 680 43
Johnson Controls Ltd	£29 169 16
Johnson Controls Ltd	£7 287 13
JRF CHIMNEY SPECIALISTS	£137 19
JS CAMPBELL & SONS	£11 477 92
JT DOVE LIMITED	£80 50
KDM	£78 715 85
KEITH FIRTH	£2,290 97
KELLAWAY BUILDERS MERCHANTS	£201 62
KELVIN POWER TOOLS LTD	£346 63
KEY ENVIRONMENTAL SERVICES	£596 61
KEYLINE BUILDERS	£41 36
KINETIC PLC	£1 098 15
KJ PLUMB FACTORS & HEAT SPARES	£2 269 36
KOOLTECH LIMITED	£16 394 44
KRYPTON ELECTRICAL WHOLESALERS	£699 36
L H EVANS (BRISTOL)	£10 276 76
LAIDLAW SOLUTIONS	£4 675 39
LAMBERT SMITH HAMPTON (19342)	£4 762 85
LAMINFORM LTD	£597 61
LANCASHIRE COURIERS	£17 92
LANES GROUP PLC	£99 88
LAYDEN CONTRACT	£0 00
LCH GENERATORS LTD	£888 70
LEADER SYSTEMS	£587 50
LEAR BARBER LIMITED	£84 63
LEASE A LEAF	£10 34
LEASEWAY VEHICLE RENTAL LTD	£3 906 08
LEE ETHERIDGE	£0 00
LEE JOHN BAXTER	£2 350 86
LEE'S GENERAL CLEANING SERVICES	£293 75

Syncro Limited - In Administration
Unsecured Creditors

LX VEHICLE LEASING	£293 07
LIFT COMPONENTS LTD	£202 29
LINDAB LIMITED	£657 41
LINDE REFRIGERATION	£526 89
LINES & JONES LTD	£0 00
LINK LINE EAST	£145 41
LLOYD WORRALL (NEWCASTLE) LTD	£16 78
LOCHEIL LOGISTICS LTD	£846 00
LOGO LABELS LTD	£424 06
LONDON BOROUGH OF MERTON	£188 00
LORD HIRE CENTRES	£7 727 15
LORD TECHNICAL LTD	£173 91
LOSTOCK ELECTRICAL PROJECTS	£1 404 13
LOVIE CONSTRUCTION LTD	£0 00
LOWLAND	£655 71
LTL SYSTEMS LTD	£1 703 75
LUCKINS	£352 50
M & C ROOFING CONTRACTORS LTD	£8 461 59
M WILKINSON	£117 50
M C R WALKER BSC MRICS	£188 00
M R PLUMBERS	£32 254 22
M2 DIGITAL LIMITED	£493 50
MACCULLOCH INTERIORS	£341 16
MACDONALD MACINTYRE	£145 41
MACDONALD VENT	£28 007 12
MACGREGOR FLOORING	£1 684 47
MACHENAIR BUILDING SERVICES	£3 470 48
MACINNES BROTHERS LTD	£0 00
MACLEAN FITTINGS (GLASGOW) LTD	£4 883 66
MACCULLOCH INTERIORS LTD	£341 16
MAGIBOARDS LIMITED	£230 07
MANCHESTER CABINS LTD	£695 37
MANCHESTER RUBBER STAMP CO	£97 53
MANCHESTER VENDING SVCS LTD	£882 07
MANDATE	£454 83
MANTANK ENVIRONMENTAL SERV LTD	£2 072 70
MARIAN ENGINEERING LTD	£636 06
MARIE CURIE CANCER CARE	£31 00
MARINE SCAFFOLDING LTD	£2 549 76
MARKON	£784 90
MARLEY CONTRACT	£11 108 63
MASSEY COLDBECK LTD	£486 69
MASTERLEASE	£35 129 07
MATRIX CONTROL	£3 545 49
MAWDSLEYS	£581 63
MARTHUR M&E	£537 96
MCGINLEY SPECIALIST RECRUIT	£5 32
MCGRIGORS LLP	£6 089 75
MCKAY FLOORING	£8 847 88
MCNALLY & THOMPSON UK CONTRACT	£4 130 19
MCPHERSON BLACKSMITHS	£2 386 71
MECHANICAL SERVICES N W LTD	£0 00
MEDAES LTD	£28 396 62
MEDIA OPTIONS LTD	£1 800 92
MELDRUM CONSTRUCTION	£16 201 84
MELVIN BROTHERS	£11 729 07
MEN MEDIA	£1 515 78
MGM TIMBER	£11 73
MHS BOILERS LTD	£286 70
MICHAEL GALLAGHER	£0 00
MIDDLESBROUGH INSULATION CO LT	£2 440 12
MIDLAND FILTRATION LTD	£235 62
MILLER PARTNERS	£0 00
MILLER PATTISON	£239 11
MINSTER	£4 146 49
MITIE PROPERTY SERVICES	£14 043 44
MJT CONTROLS LTD	£11 160 23
MJT DECORATING LTD	£0 00
MORGAN LEFFINGWELL	£596 08
MR A FOX	£104 40
MR DAVID RAE	£0 00
MR J S RICHMOND	£0 00
MR JOHN KANE	£174 77
MR K WILSON	£0 00
MR N L SOUTHWARD	£300 00
MR O WILLIAMSON	£0 00
MR P BRUTON	£0 00
MR PLUMBERS	£12 275 39
MR R PARKER	£0 00
MR R TAYLOR	£20 91
MR S SMITH	£34 60
MSI Blacksmiths	£0 00
MUIRGROUP	£4 172 26
MUNDRELL LANDSCAPES	£1 115 13
MURASPEC LTD (ALTRINCHAM)	£614 45
MYSON CONVECTOR	£16 00

Syncro Limited - In Administration
Unsecured Creditors

N & C BUILDING PRODUCTS LTD	£41 27
N I C E I C	£1 815 39
NATIONWIDE ACCESS LTD	£385 40
NATIONWIDE ACCESS LTD	£973 91
Nationwide Hire Limited	£0 00
NAVITAS HEMWAY LTD	£940 000 00
ND MACLEOD	£552 72
NEBRIDGE (ENGINEERS) LTD	£117 72
NEDERMAN LTD	£0 00
NEDL	-£15 634 56
NEIL HISLOP	£155 74
NESTLE WATERS POWWOW LTD	£10 81
NEW LIFE CLEANING SYSTEMS LTD	£2 622 60
NEWCASTLE COLLEGE	£2 820 00
NEWCASTLE FLOORING CO LTD	£25 574 68
NEWHEY & EYRE	£0 00
NEWHEY & EYRE LTD	£2 937 50
NEWHEY & EYRE LTD	£20 944 40
NEWMAN INSULATION	£291 17
NICOLSON PLANT	£1 349 24
NO-CODE LTD	£2 044 80
NOR DAN UK LIMITED	£632 44
NORLAND SUPPLIES LTD	£2 549 15
NORSKE INTERIORS (UK) LIMITED	£17 63
NORTH EAST CHAMBER OF COMMERCE	£532 51
North East Demolition & Contracting	£8 532 60
NORTH EASTERN GLASS LTD	£16 151 88
NORTH LANARKSHIRE COUNCIL	-£95 19
NORTH LINK FERRIES	-£82 80
NORTHERN PLATFORMS LTD	£528 75
NORTHERN REFRIGERATION WHOLESA	£3 312 72
NORTHERN SWITCHGEAR & CONTROLS	£1 568 63
NORTHERN TOOLS LTD	£4 026 30
NORTHERN VENTILATION SVS LTD	£10 828 18
NORTHUMBRIAN WATER	£319 67
NORWOOD PROPERTIES	-£3 525 00
NOVAR SYSTEMS LTD	£976 98
NOVOGRAF LIMITED	£183 34
NOW RECRUITMENT LTD	£12 938 16
O2 (UK) LIMITED	£19 491 03
OCE (UK) LIMITED	£277 46
OFFICE SOLUTIONS	£6 568 26
OMEGA RED GROUP LTD	£87 74
ONTIME COURIERS	£29 32
OPTIONS EMPLOY	£1 492 84
OPTIONS MANAGEMENT	£704 12
OTTERWAY CONSULTING SVCS LTD	£10 856 87
OVENTROP UK LTD	£30 158 05
P & M SINCLAIR LTD	£26 974 77
P C WORLD BUSINESS	£757 42
P D T PRINT DESIGN TEAM	£1,203 20
P&M SINCLAIRE	£17 752 49
PAISLEY FREIGHT SERVICES	£264 39
PARK ELECTRICAL DIST LTD	£29 161 48
PARK GATE & CO LTD	£737 04
PARKER MERCHANTING	£746 61
PARKER WILLIAMSON PROPERTY SVC	£13 416 29
PARKES SERVICES LIMITED	£40 445 52
PARKHEAD WELDING	£9 860 84
PARTNERSHIP FLOORING	£1 335 83
PARTON FIBREGLASS LIMITED	£0 00
PARTS CENTER	£0 00
PARTS CENTRE	£11 60
PAS LIMITED	£1 022 25
Pat Monroe	£0 00
PAT TEST-4 U	£2 068 95
PATTINSON SCIENTIFIC SVS LTD	£258 50
PAUL CURRAN	£375 00
PENNINE CONTRACTS LTD	£19 508 09
PENNINE SERVICES	£823 09
PERCY McADAM	£17 578 02
PETER DRESCHER	£0 00
PETRIE ROBERTSON	£984 65
PHOENIX WAY	£3 072 31
PHS GROUP PLC	£66 90
PICKARD S GROUNDWORKS LIMITED	£8 296 52
PIPE SOLUTIONS	£507 89
PIPE TOOL SUPPLIES LTD	£342 32
PIPELINE CENTRE	£0 00
PLANFLOW SYSTEMS	£311 19
PLAN IT CONTRACTS LTD	-£10 000 00
PLATFORM LIFT SOLUTIONS LTD	£1 702 28
PLUMB CENTER	£237 01
PLUMB CENTRE	£325 80
PLUMBING DRAINAGE MERCHANTS	£98 97
PMG (NORTH WEST) LTD	£1 962 25
POINTER	£881 22

Syncro Limited - In Administration
Unsecured Creditors

PORKKA (UK) LTD	£10,268 59
Porter Dobson	£0 00
POWER PLANT HIRE (GLASGOW) LTD	£95 24
POWERGEN	£1 742 98
POWRED HEATING COMPONENTS LTD	£395 63
POWRMATIC LTD	£27,261 28
PPE LTD	£2 937 50
PREMIER DESIGN BUILDINGS	-£107 26
PREMIER MODULAR BUILDINGS HIRE	£0 00
PRESTON REFRIDGERATION LTD	£7 287 13
PRIME FABRICATIONS	£905.50
PRIME GROUP	£17 509 58
PRINCIPAL ELECTRICAL SERVICES	£7 576 32
PRIORITY EXPRESS (COURIERS LTD	£28 23
PROTEC	£40 006 74
PROTEC FIRE DETECTION LTD	£13 975 55
PROVINCIAL RUBBER	£0 00
PUBLICITY PRINTING COMPANY	£79 87
PUMP HOUSE PUMPS LTD	-£455 43
PUMP SUPPLY & REPAIR CO	£10 692 51
PURVIS PLANT	£1 072 79
QED ASSOCIATES LIMITED	-£153 13
R & M ELECTR WHOLESALERS LTD	£264 58
R BEAL & CO LTD	£3 073 80
R C S RECRUITMENT CONTRACT SVS	£16 581 00
R D BELL LIMITED	£0 00
R S COMPONENTS LTD	£374 60
R T WILLIAMSON	£1 997 60
RAINES REFRIGERATION	£17 448 87
Rainton Construction Limited	£20 811 73
RAVENSTOCK MSG LTD	£111 63
RCS RECRUITMENT SERVICES	£5 527 00
REARO LAMINATES	£796 78
RED SQUIRREL PLANT LIMITED	£10 749 66
REED BUSINESS INFORMATION LTD	£367 33
Regency Windows (NE) Limited	£0 00
regency windows (NE) Ltd	£3 714 82
REGENT DECORATORS LIMITED	£1 632 51
REID KERR COLLEGE	£10 00
Reim Construction	£0 00
REMAT TECHNICAL LTD	£408 43
REMCO PRODUCTS LTD	£887 79
RENFREWSHIRE CHAMBER OF COMM	£0 00
RENFREWSHIRE DISTRICT COUNCIL	£33 769 74
RENNYCO LIMITED	£5 993 15
RENOV8	£31 360 58
RENTOKIL LTD	£213 74
RENTOKILL	£205 72
REPRODUCTION	£7 280 73
RESOURCE DATA MANAGEMENT	£661 53
REXEL SENATE	£1 449 72
REXEL SENATE LIMITED	£555 80
RGD KING LTD	£293 75
RITE VENT	£275 62
RJ UTILITY SERVICES LTD	£1 194 84
RJS DESIGN SERVICES	£19 297 03
RMC (UK) LTD	£1,226 98
ROBERT HALF LIMITED	£2 164 54
ROBERT PURVIS PLANT HIRE LTD	£0 00
RODWAY GROUP SERVICES	£4 027 18
ROLLALONG HIRE LTD	£16 407 56
RONNIE CARRUTHERS	£0 00
ROOFLININGS & CLADDING	£25 345 67
ROOF PRO LTD	£5 802 80
ROSS ELECTRICAL	£75 85
ROWAN TIMBER	£8 346 71
ROYAL MAIL	£0 00
RS COMPONENTS	£0 00
RS COMPONENTS LTD	£0 00
RS COMPONENTS LTD	£1 104 96
RSC (RECRUITMENT CONTRACT SERVICES)	£5 527 00
RULLION ALLTRADES LTD	£3 672 27
RUSHVIEW LIMITED	£3 161 07
RUSSELL LTD	£2 160 32
S & G ENGINEERING CO	£29 371 72
S&B UK Ltd	£25 358 79
S&S NORTHERN LIMITED	£1 081 01
S I R LTD	£500 69
SAFE BUILD SYSTEMS	£338 75
SAFEFORCE HIRE STATION	£691 14
SALFORD COLLEGE	£1 339 00
SALFORD VAN HIRE	£103 40
Salleha Ahmed	£0 00
SAMSON CONTROLS	£82 60
SANDAFLOOR (1995) LTD	£554 02
SANDY MACGREGOR	£690 61
SANYO GALKENKAMP PLC	£1 764 86

Syncro Limited - In Administration
Unsecured Creditors

SB SIGNS	£1 650 24
SCATTERFOOD & JOHNSON LTD	£5 79
SCIENTIFIC SERVICES (PAISLEY)	£719 10
SCOTDOR ARCHITECTURAL IRONMONG	£1,263 15
SCOTSHIELD FIRE & SECURITY	£586 03
SCOTT COPPOLA ELECT DISTRIB	£67 59
SCOTTISH HYDRO ELECTRIC	£1 806 99
SCOTTISH POWER	£1 131 61
SCOTTISH POWER	£4 447 54
SCOTTISH WATER	£127 82
SDV ESCALATORS LTD	£1 069 25
SEARCH CONSULTANCY	£838 52
SEARCH TOTAL RECRUITMENT	£838 52
SELECT	-£1 233 76
SELSIUS LIMITED	£91 65
SGB	£101 05
SGB	£3 839 91
SGB SERVICES LTD	£2 956 31
SHARP ELECTRONICS UK	£1 667 85
SHETLAND LINE (1984) LTD	£558 13
SIEMENS FINANCIAL SERVICES LTD	£5 347 81
SJIB HOLIDAY CREDIT SYSTEM	£17 663 82
SKIP HIRE UK LTD	£1 577 79
SKYLINE SCAFFOLDING LTD	£7 265 03
SLAYCO LIMITED	£325 00
SMEDEGAARD PUMPS	£640 45
SOL DECORATORS	£1 175 00
SOLO MANUFACTURING	£323 74
SOLWAY PRECAST	£2 611 12
SOUTH LANARKSHIRE GLAZING CO	£223 68
SOUTHERN ELECTRIC	£479 02
SPACE SAVERS (LONDON) LTD	£0 00
SPECIALIST COMPUTER CENTRES PLC	£3 110 62
SPECTEK INSULATION	£273 93
SPEED OFFICE SUPPLIES	£2 566 19
SPEEDY GENERATORS	£888 70
Speedy Generators Ltd	£888 70
SPEEDY HIRE	£208 06
SPEEDY HIRE CENTRES LTD	£3 211 25
SPEEDY HIRE SCOTLAND	£2 897 61
SPEEDY HIRES CENTRES (WEST)	£1 678 22
SPEEDY LIFTING	£542 95
SPEEDY SPACE LIMITED	£413 76
SPIRAL STAIRCASE SYSTEMS	£26 719 97
SPITAL & MCGLASHAN	£3 852 16
SPP LTD	£993 27
ST ANDREWS DEMOLITION	£3 379 08
ST JOHN AMBULANCE	£2 057 49
ST MIRREN FC	£799 00
STATIC SYSTEMS GROUP PLC	£22 668 63
Static Systems Group PLC	£0 00
STEVE COZZO	£0 00
STEVE HALL	£3 516 70
STEVEN AINSCOUGH	£0 00
STEVENSON ALUMINIUM SYSTEMS	£890 05
STEWART DICK	£16 484 31
STEWART REWINDS LTD	£1 155 03
STEWARTS BUILDING SERVICES LTD	£12 711 39
STRATHCLYDE FANS	£287 85
STRATHCLYDE PAINT MERCHANT LTD	£4 756 46
STRUCTURAL COMPOSITE SOLUTIONS	£5 534 25
STUART BUCHANAN	£0 00
STUART TOD & SONS LTD	£1 351 25
STUDIONORTH LIMITED	£264 38
SUNNYMEAD DEVELOPMENTS	£54 822 72
SUPPLIES TEAM	£21 57
SURVEY CONNECTION SCOTLAND LTD	£881 25
SUTTON SERV INTERNATIONAL LTD	£13 497 12
SWIFT SECURITY SYSTEMS	£0 00
SWIFT VEHICLE RENTAL LTD	£215 03
SWITCH DESIGN CONSULTANCY	£188 00
SYKES SPECIALIST CONTRACTING	£4 897 54
T A ANDERS & COMPANY LTD	£14 90
T CROSSLING & CO LTD	£2 966 92
T G W U DATA CENTRE(B FORSTER)	£27 60
T A C (INVENSYS SATCHWELLS)	£2 831 88
T A C UK LTD(SATCHWELL CONTROL	£3 694 39
TANK CLEANING SERVICES LIMITED	£822 50
TAX APPEALS SERVICES	£2 350 00
TAYSIDE	£6 447 06
TEAM CON SERV (SCOTLAND) LTD	£53 04
TEDESCO TILING	£36 437 00
TEES INSULATION INTERNATIONAL	£6 957 41
TEK	£8 399 50
TEK LTD	£0 00
TENON AUDIT LTD	£12 925 00
THE BELLINGHAM HOTEL	£2 016 00

Syncro Limited - In Administration
Unsecured Creditors

THE CO-OPERATIVE GROUP(CWS)LTD	£11 709 35
THE ENVIRONMENT PRACTICE	£5 170 00
THE GLASS MAN	£170 38
THE HOSPITAL SAV ASSOC LTD	£45 80
THE LIQUIDATOR OF CARRARA LTD	£675 27
THE PARSONAGE GUEST HOUSE	£750 00
THE PRIME GROUP	£22 163 76
THE PROTECTOR GROUP	£2 616 59
THE REDFORREST GROUP LTD	£8 24
THE UNTOUCHABLES	£1 510 09
THERMOFROST CRYO PLC	£534 41
THOMAS DEVON	£4 049 33
THOMAS POTTER LTD	£155 56
THOMPSON BUILDING CENTRE	£3 829 91
THOMPSON WASTE CENTRE	£4 583 70
TIMBER CENTER	£64 22
TNT UK LTD	£42 02
TOFFOLO JACKSON LTD	£7 627 65
TOLLGATE HIRE	£45 83
TOLLGATE HIRE	£366 76
Tom Boulton	£1 904 09
TOTAL PUMP SOLUTIONS	£0 00
TOTAL RECRUITMENT	£2 016 30
TOWERCO LTD	£3 698 72
Town & Country Roofing Services	£2 010 10
TRADE SERVICE INFORMATIONS LTD	£1 292 50
TRADE SUPPLIES	£192 32
TRAFFORD REWINDS LTD	£3 231 25
TRANASCO TILING CO LTD	£2 982 26
TRAVIS PERKINS TRADING CO LTD	£23 55
In group lid T/A MECHDOORS	£600 64
TRILIGHT LTD	£27 03
TRINITY PROTECTION SYSTEMS LTD	£748 42
TUPMAN AND HAINEY LTD	£3 977 38
TURNER ACCESS LTD	£50 67
TURNER HIRE DRIVE LIMITED	£33 42
TV LISENSING	£131 50
TYCO FIRE & VGRATED SOLUTIONS	£323 13
TYNE TEES THERMAL	£2 509 80
TYNESIDE TIMBER & HARDWARE LTD	£1 341 10
U K CABLE LIMITED	£15 651 00
U C A T T	£133 40
U S D A W	£22 92
UK LAND ESTATES LTD	£9 546 88
ULTIMATE DISCOUNT HEATING	£0 00
ULTRALON LTD	£135 13
UNISEAL (SOUTH COAST) LTD	£38 68
UNITED UTILITIES	£2 984 70
UNITED UTILITIES	£1 989 79
UNIVERSITY OF DURHAM	£71 11
UNIVERSITY OF TEESIDE	£570 00
URBIS	£953 23
VALVES INSTRUMENTS PLUS LTD	£339 82
VANGUARD SITE SERVICES LTD	£1 143 09
VASEY BOE & CO	£1 927 00
VENSTER SERVICES	£963 50
VERCO LTD	£580 06
VIRGIN TRAINS	£41 00
VIXEN	£2 291 31
VME RETAIL SYSTEMS LTD	£2 086 80
W A MCGARRIE & SON LTD	£7 634 08
W G RENFREW	£635 00
W H DUNN & CO	£32 941 98
W S MITCHESON	£998 75
W OSWALD	£25 90
W B BUILDERS LTD	£7 064 69
W D DAVIDSON & SONS LIMITED	£10,219 50
WA MCGARRIE	£13 536 62
WADE INTERNATIONAL LTD	£1 254 31
WAGNER GB LTD	£488 21
WALKER FIRE (UK) LTD	£1 929 11
WALLGATE	£88 407 36
WANDSWORTH ELECTRICAL LTD	£3 597 55
WATER PURE SYSTEMS	£8 892 24
Watson & Brown Law Firm	£0 00
WAYNE JOHNSON	£0 00
WB BUILDERS	£15 652 69
WB ELECTRICAL SERVICES LTD	£0 00
WEIR & MCQUISTON	£2 782 76
WELPLAN LIMITED	£3 882 04
WERNICK HIRE LTD	£931 78
WEST END CABINET CO LTD	£192 91
West End Cabinet Co Ltd	£0 00
WEST GAIT DEVELOPMENTS	£32 956 81
WESTIN TURNBERRY RESORT	£1 104 00
WF ELECTRICAL LIMITED	£50 420 68
WH GOOD INSTRUMENTATION LTD	£218 55
WH SMITH NEWS	£3 75
WHARTON LANDSCAPES	£3 574 35

Syncro Limited - In Administration
Unsecured Creditors

WHEELDON BROTHERS WASTE	£129 25
WHITE ROSE SOFTWARE	£507 60
WHITCROFT LIGHTING LTD	£1 706 94
WILDING INDUSTRIAL SERV LTD	£1 586 25
WILLIAM FRASER PLUMBING	£121 971 90
WILLIAM GREENWOOD	£1 500 00
WILLIAM LAIRD	£3 671 88
WILLIAM MENZIES	£297 59
WILLIAM RUSSELL & SONS LTD	£14 674 44
William Skinner & Son	£0 00
WILLIAM TRACEY	£319 60
WILLIAM TRACY SKIP HIRE	£576 87
WILLIAM WILSON	£181 02
WILLIAMS IRONMONGERY LTD	£4 971 15
WILLIAMSON CONSTRUCTION EQUIP	£1,237 88
WILTON GUEST HOUSE	£0 00
WM MURCHLAND	£236 54
WOLSELEY CENTERS LTD	£93 911 13
WORKSPACE OFFICE SOLUTIONS	£0 00
WORTHINGTON NICHOLLS GROUP	£78 371 63
WR REFRIDGE	£100 47
Wright Ventilation Limited (in liquidation)	£0 00
WSP BUILDINGS	£11 015 63
WSP MANAGEMENT SERVICES LTD	£44 062 52
WYKO INDUSTRIAL DISTRIBUTION	£112 70
XEROX (UK) LTD	£2 648 75
XEROX FINANCE	£2 156 12
XEROX OFFICE SUPPLIES LTD	£360 24
XL ELECTRICAL WHOLESALE	£2 174 60
YELL LIMITED	£820 15
ZENITH OFFICE	£22 883 50
ZUMTOBEL STAFF LIGHTING LTD	£18 367 60
Total	£9,132,985 72

APPENDIX 5 - David Rubin & Partners

SYNCR0 LIMITED - IN ADMINISTRATION							
JOINT ADMINISTRATORS TIME COSTS FOR THE PERIOD 24/07/07 TO 14/09/07							
SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partner	Manager	Case Administrator	Assistants and support staff	Total hours		
Admin and planning	14 00	176 30	140 00	02 54	333 24	68 998 00	206 95
Investigations	01 30	00 00	00 00	00 00	01 30	562 50	375 00
Realisations of assets	40 00	89 36	11 00	00 00	140 36	39,592 00	281 59
Creditors	12 30	74 48	177 00	00 00	264 18	54,543 50	206 37
Trading	10 00	71 30	00 00	00 00	81 30	21,280 00	261 10
Total hours and costs	78 00	412 24	328 00	02 54	821 18	184,976 00	225 22

** Prior to the recommendations in SIP 9, less detailed records were maintained and these have been shown as "Historical Time"

The above headings include *inter alia*

Administration and Planning

case planning
appointment notification
maintenance of records
statutory reporting

Realisation of Assets

identifying and securing assets
debt collection
property, business and asset sales

Investigations

SIP2 review
reports pursuant to Company Directors Disqualification Act 1986
investigating antecedent transactions

Creditors

communications with creditors
creditors' claims (including secured creditors, employees and preferential creditors)

Chargeout rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the current hourly chargeout rates applicable to this appointment, exclusive of VAT, are as follows

	£
Partners / Office holders	290 - 390
Managers	200 - 265
Administrators	125 - 190
Assistants and Support	75 - 120

Chargeout rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance

Direct expenses ("Category 1 disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case

Indirect expenses ("Category 2 disbursements")

It is normal practice to also charge the following indirect disbursements ("Category 2 disbursements" as defined by SIP 9) to the case, where appropriate

Postage and stationery circulars to creditors

Headed paper	25p per sheet	Envelopes	25p each
Photocopying	6p per sheet	Postage	Actual cost

Meeting Costs. Use of Meeting Room is charged at £150 per session

Storage and Archiving

We use a commercial archiving company for storage facilities for company's records and papers. This is recharged to the estate at the rate of £10 per box per quarter, and includes a small charge to cover the administration costs of maintaining the archiving database and retrieval of documents. We also use our own personnel and vehicle for collection of books and records for which we charge £30 per hour

Mileage incurred as a result of any necessary travelling is charged to the estate at the Inland Revenue approved rate, currently 40p per mile

APPENDIX 5 - Deloitte & Touche LLP

<p align="center">SYNCRO LIMITED - IN ADMINISTRATION JOINT ADMINISTRATORS TIME COSTS FOR THE PERIOD 24/07/07 TO 14/9/07 SIP 9 TIME SUMMARY</p>							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partner	Manager	Case Administrator	Assistants and support staff	Total hours		
Admin and planning	19 12	52 18	00 00	00 00	71 30	25,539 50	357 20
Investigations	00 00	45 00	00 00	00 00	45 00	16,225 00	360 56
Realisations of assets	50 30	28 00	00 00	00 00	78 30	35 985 00	458 41
Creditors	06 00	138 06	00 00	02 24	146 30	45 678 25	311 80
Trading	15 00	137 54	00 00	00 00	152 54	43 554 00	284 85
Total hours and costs	90 42	401 18	00 00	02 24	494 24	166,981 75	337 75

The above headings include *inter alia*

Administration and Planning

case planning
 appointment notification
 maintenance of records
 statutory reporting

Realisation of Assets

identifying and securing assets
 debt collection
 property, business and asset sales

Investigations

SIP2 review
 reports pursuant to Company Directors Disqualification Act 1986
 investigating antecedent transactions

Creditors

communications with creditors
 creditors' claims (including secured creditors, employees and preferential creditors)

Chargeout rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the current hourly chargeout rates applicable to this appointment, exclusive of VAT are as follows

	£
Partners / Office holders	510 - 760
Managers	205 - 620
Assistants and Cashiers	120 - 205

Chargeout rates are normally reviewed annually in January when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance

Direct expenses ("Category 1 disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case

Indirect expenses ("Category 2 disbursements")

It is normal practice to also charge the following indirect disbursements ("Category 2 disbursements" as defined by SIP 9) to the case, where appropriate

Mileage incurred as a result of any necessary travelling is charged to the estate at the Inland Revenue approved rate, currently 40p per mile

Proxy (Administration)

SYNCRO LIMITED – IN ADMINISTRATION

Please give full name and address for communication

Name of Creditor _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/the member's proxy holder at the meeting of creditors to be held on 1 October 2007 at 11.00 am, or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting instructions for resolutions

		For	Against
1	That the Administrators proposals dated 17 September 2007 be adopted	<input type="checkbox"/>	<input type="checkbox"/>
2	That the Administrators' fees be fixed by the creditors' committee or, in the absence of a committee, by reference to the properly given by the Administrators and the various grades of staff according to their firm's usual charge out rates for work of this nature, and that the Administrators be authorised to draw their fees on account from time to time	<input type="checkbox"/>	<input type="checkbox"/>
3	That the Administrators be authorised to draw category 2 disbursements on account in accordance with their firm's policy as circulated from time to time, unless there is a creditors' committee, in which case the Administrators will approach the committee for approval	<input type="checkbox"/>	<input type="checkbox"/>
4	That the Administrators shall be discharged from liability in respect of any action taken as Administrators, two weeks after submitting the final progress report of the Administration to all known creditors	<input type="checkbox"/>	<input type="checkbox"/>
5	For the appointment of _____ of _____ representing as a member of the creditors' committee	<input type="checkbox"/>	<input type="checkbox"/>

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

PROOF OF DEBT - GENERAL FORM

**IN THE MATTER OF: SYNCRO LIMITED – IN ADMINISTRATION
and
IN THE MATTER OF THE INSOLVENCY ACT 1986**

Date of Administration: 24 July 2007

1	Name of Creditor (If a company please also give company registration number)	
2	Address of Creditor	
3	Total amount of Claim, including any VAT, and outstanding uncapitalised interest as at the date the company went into liquidation	£
4	Details of any document by reference to which the debt can be substantiated [note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person to act on his behalf Name in BLOCK LETTERS Position with or relation to creditor Address of person signing (if different from 2 above)	
Admitted to vote for £ Date Liquidator		Admitted for dividend for £ Date Liquidator