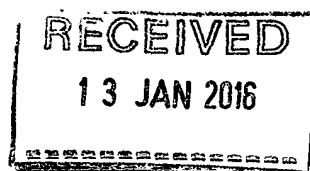


Company Registration No. 07156237 (England and Wales)

DIABETIC SNACKS UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015



THURSDAY



A12 *A4YK021U* #197
14/01/2016
COMPANIES HOUSE

DIABETIC SNACKS UK LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DIABETIC SNACKS UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		600		-
Current assets					
Stocks		3,963		1,316	
Debtors		4,963		9,257	
Cash at bank and in hand		3,652		58	
		<u>12,578</u>		<u>10,631</u>	
Creditors: amounts falling due within one year		<u>(17,352)</u>		<u>(15,856)</u>	
Net current liabilities			<u>(4,774)</u>		<u>(5,225)</u>
Total assets less current liabilities			<u>(4,174)</u>		<u>(5,225)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(4,274)</u>		<u>(5,325)</u>
Shareholders' funds			<u>(4,174)</u>		<u>(5,225)</u>

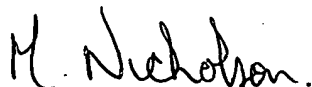
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 January 2016



Mr M J Nicholson
Director

Company Registration No. 07156237

DIABETIC SNACKS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its working capital requirements with support from the directors who are also co-shareholders. The directors are committed to not withdrawing financial support from the company.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Intangible fixed assets

Website costs are amortised over 2 years in equal annual instalments.

2 Fixed assets

	Intangible assets £
Cost	
At 1 June 2014	-
Additions	1,200
	<hr/>
At 31 May 2015	1,200
	<hr/>
Depreciation	
At 1 June 2014	-
Charge for the year	600
	<hr/>
At 31 May 2015	600
	<hr/>
Net book value	
At 31 May 2015	600
	<hr/> <hr/>

DIABETIC SNACKS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions

The director Mr S P P King is also a director and shareholder of SPK Sales & Marketing Limited.

During the year transactions took place with the related party as follows:

Included in turnover are sales of £4,345 (2014: £8,737) to SPK Sales & Marketing Limited.

Included in cost of sales and administrative expenses are £800 (2014: £1,068) from SPK Sales & Marketing.

At 31 May 2015 amounts due to and from related party were as follows: SPK Sales & Marketing Limited, due from £4,345 (2014: £8,737) and due to £960 (2014: £1,282).

The directors, Mr M J Nicholson and Mr C R Armitage are also directors and shareholders of The Happy Wafer Company (UK) Limited. At the year end the company owed £1,897 (2014: Nil) included within other creditors. The Happy Wafer Company (UK) Limited was dissolved on 10 November 2015.