

Buckingham Landscapes (UK) Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 March 2019

Buckingham Landscapes (UK) Limited

(Registration number: 04642368)

Statement of Financial Position as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	668	899
Current assets			
Debtors	<u>5</u>	1,536	1,536
Cash at bank and in hand		4,495	4,244
		<u>6,031</u>	<u>5,780</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(3,515)</u>	<u>(5,639)</u>
Net current assets		<u>2,516</u>	<u>141</u>
Total assets less current liabilities		3,184	1,040
Provisions for liabilities		<u>(127)</u>	<u>(171)</u>
Net assets		<u>3,057</u>	<u>869</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,055	867
		<u>3,057</u>	<u>869</u>
Total equity		<u>3,057</u>	<u>869</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 29 October 2019

The notes on pages 3 to 5 form an integral part of these financial statements.

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Director

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Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Easington Place
Maori Road
Guildford
Surrey
GU1 2EQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2018	2,211	12,327	14,538
At 31 March 2019	2,211	12,327	14,538
Depreciation			
At 1 April 2018	2,006	11,633	13,639
Charge for the year	57	174	231
At 31 March 2019	2,063	11,807	13,870
Carrying amount			
At 31 March 2019	148	520	668
At 31 March 2018	205	694	899

5 Debtors

	2019	2018
	£	£
Prepayments	1,536	1,536
	1,536	1,536

6 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	1,965	4,096
Accruals and deferred income	1,123	1,099
Other creditors	427	444
	3,515	5,639

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.