

Chinwag Theatre Ltd

Report and Accounts 31 Decemember 2005

Company Information

Director A T Charania

Secretary B A E Priest

Registered Office 2 Springfield Road
 Brighton
 East Sussex
 BN1 6DB

Registered Number 4640857

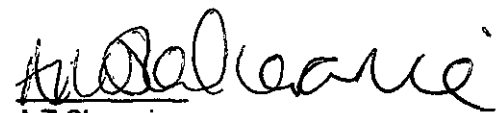
Directors Report

This report and financial statement relates to the year to 31 December 2005.
The principal activities of the company during the period was the provision of theatre performance and training
The director's interest in the shares of the company are:-

| | | 31 December 2005 | 31 December 2004 |
|--------------|--------------------|------------------|------------------|
| A J Charania | £1 ordinary shares | 1 | 1 |

The report and accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Director on 6 July 2006


A T Charania
Director



Chinwag Theatre Ltd

Profit and Loss Account for the year to 31 December 2005

| | 2005 £ | 2004 £ |
|-------------------------------|---------------------|-------------------|
| Turnover | <u>78,750</u> | <u>82,300</u> |
| Salaries | 9,480 | 9,500 |
| Production costs | 12,040 | 16,995 |
| Travel & subsistence | 3,702 | 5,062 |
| Administration & accounting | <u>4,889</u> | <u>3,140</u> |
| Profit on ordinary activities | <u>48,639</u> | <u>47,603</u> |
| Tax on profit | 9,566 | 10,016 |
| Profit after tax | 39,073 | 37,587 |
| Dividends paid | 37,710 | 36,900 |
| Result for the year retained | <u><u>1,363</u></u> | <u><u>687</u></u> |


Balance Sheet as at 31 December 2005

| | 2005 £ | 2004 £ |
|-------------------------------------|---------------------|-------------------|
| Cash at Bank | 8,785 | 5,235 |
| Debtors | 5,420 | 5,679 |
| Other creditors due within one year | (12,094) | (10,166) |
| Net Assets | <u><u>2,111</u></u> | <u><u>748</u></u> |
| Share Capital | 2 | 2 |
| Retained Earnings | 2,109 | 746 |
| Capital employed | <u><u>2,111</u></u> | <u><u>748</u></u> |

For the year ended 31st December 2005 the company was entitled to an exemption under section 249a(1) of the Companies Act 1985 and no member has requested an audit under section 249b(2) of the Act

The director acknowledges her responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

This report was approved by the board on 6 July 2006


 A T Charania
 Director

Chinwag Theatre Ltd

Notes to the financial statements

Accounting policies

The financial statements have been prepared under the historical cost convention
Turnover represents the services invoiced by the company during the period.

| | £ 2005 | £ 2004 |
|--|-----------------|-----------------|
| Tax on Profits | | |
| Current Year | 9253 | 8821 |
| Prior year adjustment | <u>313</u> | <u>1195</u> |
| | <u>9566</u> | <u>10016</u> |
| | | |
| Debtors | | |
| | | |
| Trade debtors | 5,420 | 2,239 |
| Directors current account | <u>5,420</u> | <u>3,440</u> |
| | <u>5,420</u> | <u>5,679</u> |
| | | |
| Other creditors due within one year | | |
| | | |
| Trade creditors | (700) | (1,650) |
| Corporation tax | (9,253) | (8,516) |
| Directors current account | <u>(2,141)</u> | <u>(10,166)</u> |
| | <u>(12,094)</u> | <u>(10,166)</u> |
| | | |
| Retained Earnings | | |
| Profit retained 1 January | 746 | 59 |
| Profit for the year | <u>1,363</u> | <u>687</u> |
| Profit retained 31 December | <u>2,109</u> | <u>746</u> |