

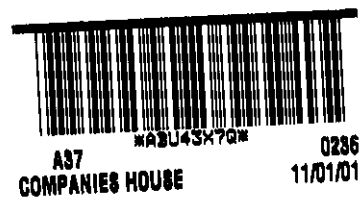
SHIELD PACKAGING LIMITED

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 30TH APRIL 2000

REGISTERED NO 1861388



SHIELD PACKAGING LIMITED

**REPORT OF THE DIRECTORS
FOR YEAR ENDED 30TH APRIL 2000**

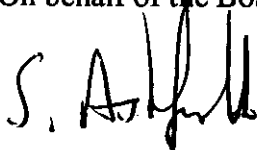
DIRECTORS

S A Ashforth
I R Bodie

TRADING RESULTS

The Company has not traded during the period ended 30th April 2000.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'S. Ashforth', written over a faint horizontal line.

Stephen A Ashforth
Secretary

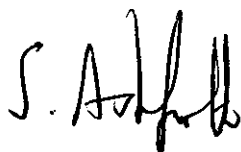
30th October 2000

SHIELD PACKAGING LIMITED

BALANCE SHEET AT 30TH APRIL 2000

	Notes	2000 £'000	1999 £'000
CURRENT ASSETS			
Due from fellow subsidiaries		<u>2,411</u>	<u>2,411</u>
CAPITAL AND RESERVES			
Called up share capital	1	7,500	7,500
Profit and loss account		<u>(5,089)</u>	<u>(5,089)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2,411</u>	<u>2,411</u>

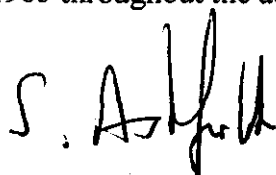
On behalf of the Board



Stephen A Ashforth
Director

30th October 2000

The Company was a dormant company within the meaning of S.250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.



Stephen A Ashforth
Director

30th October 2000

SHIELD PACKAGING LIMITED

NOTES ON THE ACCOUNTS

	2000	1999
	£	£
1. SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	<u>7,500,100</u>	<u>7,500,100</u>
Called up Fully Paid		
Ordinary Shares of £1 each	<u>7,500,100</u>	<u>7,500,100</u>

2. The Company's ultimate parent company is Danisco A/S, a company incorporated in Denmark. Copies of the group financial statements of Danisco A/S are available from Langebrogade 1, PO Box 17, DK-1001, Copenhagen K, Denmark.