

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

BELLAREX-INVEST LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BELLAREX-INVEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Ms J E Negus

SECRETARY: Ms S Carr

REGISTERED OFFICE: 1386 London Road
Leigh on Sea
ESSEX
SS9 2UJ

REGISTERED NUMBER: 05817293 (England and Wales)

ACCOUNTANTS: Francis James & Partners LLP
1386 London Road
Leigh on Sea
ESSEX
SS9 2UJ

BELLAREX-INVEST LIMITED (REGISTERED NUMBER: 05817293)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		775		1,032
Investment property	3		<u>569,913</u>		<u>907,249</u>
			570,688		908,281
CURRENT ASSETS					
Debtors		95		168	
Cash at bank		<u>338,647</u>		<u>22,159</u>	
		338,742		22,327	
CREDITORS					
Amounts falling due within one year		<u>101,296</u>		<u>167,057</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>237,446</u>		<u>(144,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,134		763,551
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>223,165</u>
NET ASSETS			<u>808,134</u>		<u>540,386</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>808,133</u>		<u>540,385</u>
SHAREHOLDERS' FUNDS			<u>808,134</u>		<u>540,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

BELLAREX-INVEST LIMITED (REGISTERED NUMBER: 05817293)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

Ms J E Negus - Director

The notes form part of these abbreviated accounts

Page 3

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at an average exchange rate for the year. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2012 and 31 December 2012	<u>1,834</u>
DEPRECIATION	
At 1 January 2012	802
Charge for year	<u>257</u>
At 31 December 2012	<u>1,059</u>
NET BOOK VALUE	
At 31 December 2012	<u>775</u>
At 31 December 2011	<u>1,032</u>

BELLAREX-INVEST LIMITED (REGISTERED NUMBER: 05817293)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

	Total £
COST	
At 1 January 2012	907,249
Additions	569,913
Disposals	<u>(907,249)</u>
At 31 December 2012	<u>569,913</u>
NET BOOK VALUE	
At 31 December 2012	<u>569,913</u>
At 31 December 2011	<u>907,249</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>-</u>	<u>121,876</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.