

REGISTERED NUMBER: 05719646 (England and Wales)

Nick Edwards Contracts Limited
Unaudited Financial Statements
for the Period 1 March 2017 to 31 December 2017

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for the period 1 March 2017 to 31 December 2017**

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Nick Edwards Contracts Limited

**Company Information
for the period 1 March 2017 to 31 December 2017**

DIRECTOR: N Edwards

SECRETARY:

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 05719646 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Nick Edwards Contracts Limited (Registered number: 05719646)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		28,992		31,950
Tangible assets	6		<u>111,232</u>		<u>120,964</u>
			140,224		152,914
CURRENT ASSETS					
Stocks		26,650		9,600	
Debtors	7	106,372		113,369	
Cash at bank		<u>56,654</u>		<u>61,472</u>	
		189,676		184,441	
CREDITORS					
Amounts falling due within one year	8	<u>10,960</u>		<u>21,029</u>	
NET CURRENT ASSETS			<u>178,716</u>		<u>163,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318,940</u>		<u>316,326</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>318,938</u>		<u>316,324</u>
SHAREHOLDERS' FUNDS			<u>318,940</u>		<u>316,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nick Edwards Contracts Limited (Registered number: 05719646)

**Balance Sheet - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

N Edwards - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 1 March 2017 to 31 December 2017**

1. STATUTORY INFORMATION

Nick Edwards Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the period 1 March 2017 to 31 December 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017 and 31 December 2017	<u>71,000</u>
AMORTISATION	
At 1 March 2017	39,050
Charge for period	<u>2,958</u>
At 31 December 2017	<u>42,008</u>
NET BOOK VALUE	
At 31 December 2017	<u>28,992</u>
At 28 February 2017	<u>31,950</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017	237,764	10,261	27,155	5,870	281,050
Additions	11,960	-	-	217	12,177
Disposals	-	-	(21,495)	-	(21,495)
At 31 December 2017	<u>249,724</u>	<u>10,261</u>	<u>5,660</u>	<u>6,087</u>	<u>271,732</u>
DEPRECIATION					
At 1 March 2017	125,865	4,398	24,842	4,981	160,086
Charge for period	18,745	733	50	307	19,835
Eliminated on disposal	-	-	(19,421)	-	(19,421)
At 31 December 2017	<u>144,610</u>	<u>5,131</u>	<u>5,471</u>	<u>5,288</u>	<u>160,500</u>
NET BOOK VALUE					
At 31 December 2017	<u>105,114</u>	<u>5,130</u>	<u>189</u>	<u>799</u>	<u>111,232</u>
At 28 February 2017	<u>111,899</u>	<u>5,863</u>	<u>2,313</u>	<u>889</u>	<u>120,964</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2017 £
Trade debtors	-	36,350
Other debtors	<u>106,372</u>	<u>77,019</u>
	<u>106,372</u>	<u>113,369</u>

**Notes to the Financial Statements - continued
for the period 1 March 2017 to 31 December 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Trade creditors	3,387	3,296
Taxation and social security	4,396	12,039
Other creditors	3,177	5,694
	<u>10,960</u>	<u>21,029</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2017 and the year ended 28 February 2017:

	2017	2017
	£	£
N Edwards		
Balance outstanding at start of period	26,203	34,420
Amounts advanced	4,000	-
Amounts repaid	(11,550)	(8,217)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>18,653</u>	<u>26,203</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.