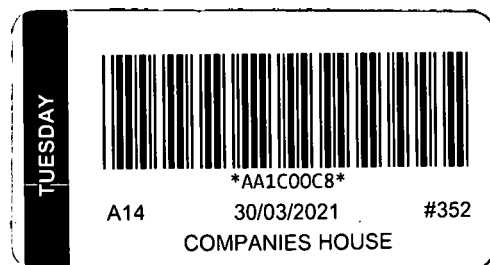


Parkersell Limited

Annual report and financial statements

Registered number 00499423

31 March 2020



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Company information

Directors

P J G Dickinson
S C Kirkpatrick

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG

Directors' report

The Directors present the Annual report and financial statements of Parkersell Limited (the "Company") for the year ended 31 March 2020.

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the year.

Review of the business

The Company did not trade during the year and the directors expect this to continue for the foreseeable future. In the preceding year, the Company waived £11,249,000 of amounts owed by Group undertakings.

Directors

The Directors who held office during the year, together with those subsequently appointed, were:

Director	Date of appointment	Date of resignation
P J G Dickinson	30/01/2020	
M Idle		29/01/2020
S C Kirkpatrick		

Going Concern

The Directors have prepared the financial statements on a basis other than that of a going concern as they intend to liquidate the Company within twelve months from the date of approval of these financial statements. No material adjustments arose as a result of ceasing to apply the going concern basis. See Note 1c.

On behalf of the Board

DocuSigned by:

 7C53DEA07E394E2...
S C Kirkpatrick

Director

24 March 2021

Level 12

The Shard

32 London Bridge Street
 SE1 9SG

Profit and loss account

	2020	2019
	£000	£000
Loan waiver of amounts owed by Group undertakings	-	(11,249)
Loss before taxation	-	(11,249)
Tax	-	-
Loss for the financial year	-	(11,249)

The notes on page 6 form part of these financial statements.

There were no items of other comprehensive income recognised during the current or prior year. Accordingly, no statement of comprehensive income has been prepared.

Balance sheet

	<i>Note</i>	2020 £000	2019 £000
Net assets		_____	_____
Capital and reserves		_____	_____
Profit and loss account	4	-	-
Shareholders' funds		_____	_____

The notes on page 6 form part of these financial statements.

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Parkersell Limited, company number 00499423, were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

DocuSigned by:

 7C53DEA07E394E2...
S C Kirkpatrick
 Director

Statement of changes in equity

	Called up share capital £000	Share premium account £000	Profit and loss account £000	Total equity £000
Balance at 1 April 2018	700	21	10,528	11,249
Loss for the year	-	-	(11,249)	(11,249)
Total comprehensive income	-	-	(11,249)	(11,249)
Cancellation of capital redemption reserve	-	(21)	21	-
Reduction in issued share capital	(700)	-	700	-
At 31 March 2019	-	-	-	-
At 1 April 2019	-	-	-	-
At 31 March 2020	-	-	-	-

The notes on page 6 form part of these financial statements.

Notes

1 Accounting policies

Parkersell Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK.

The financial statements for the year ended 31 March 2020 have been prepared on a going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS 101').

Going concern

The Directors have prepared the financial statements on a basis other than that of a going concern as they intend to liquidate the Company within twelve months from the date of approval of these financial statements. No material adjustments arose as a result of ceasing to apply the going concern basis.

2 Information regarding employees and directors

The Company had no employees during the current year and preceding year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding year.

3 Capital and reserves

Share capital authorised and fully paid

	2020	2019	2020	2019
	Number	Number	£000	£000
Ordinary shares				
Ordinary shares at £1 each	1	1	-	-
	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>
	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

4 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 to not disclose transactions with fellow wholly owned subsidiaries within the Group.

5 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure in the annual report and financial statements.

6 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Technical Facilities Management Holdings Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from www.mitie.com.