

DIF Management B.V.

Transparency in Supply Chain Statement 2019 / 2020

1. Introduction

- 1.1 DIF Management B.V. is committed to preventing modern slavery and human trafficking in its businesses and supply chains. Consistent with the Modern Slavery Act 2015 (the "**2015 Act**"), we have set out below a statement of the steps DIF Management B.V. has taken in the last financial year to ensure slavery and human trafficking is not taking place in any part of its business or in any of its supply chains.
- 1.2 This statement applies to DIF Management B.V. and all of its group subsidiaries (together "**DIF**"). Although DIF Management B.V. have a presence in the UK through the wholly owned subsidiary DIF Management UK Ltd, that company does not have an obligation itself under the 2015 Act to make a transparency in supply chain statement.

2. Our business

- 2.1 DIF Management B.V. is a leading independent fund management company with assets currently under management in a number of funds and co-investment vehicles. These funds invest through various instruments in greenfield and brownfield assets located primarily in Europe, North America, Latin America and Australasia.
- 2.2 DIF Management B.V. serves investors globally. Our network of professionals located in offices worldwide puts us in a strong position to originate, manage and exit funds and assets quickly, smoothly and effectively.

3. Our supply chains

- 3.1 As a fund management company, DIF Management B.V.'s supply chain is relatively short, and is mostly comprised of professional and business service providers. As explained below, we consider our businesses and supply chains face a low risk of human slavery or trafficking.
- 3.2 As our relationship with our portfolio companies is not based on the supply of goods or services, we have not, to date, considered that our investment portfolio forms part of our supply chain. However, in undertaking our business we complete legal and compliance due diligence where appropriate before investing in portfolio companies. To date we have not identified any modern slavery issues in the companies in which our funds invest or their supply chains.

4. Our policies and contractual controls

- 4.1 DIF Management B.V. complies with local laws, industry regulations and internal policies to ensure we act professionally, transparently and with integrity at all times. DIF Management B.V. expects all supervisory and managing directors, officers and employees of DIF Management B.V. and its group subsidiaries ("**DIF Staff**") and contractors to always act with integrity and honesty, to abide by the law, and to uphold DIF Management B.V.'s good reputation. Compliance with local laws, industry regulations and policies and procedures should, amongst other things, reduce the risks of modern slavery in the DIF Management B.V. business.
- 4.2 We expect all DIF Staff, and any person that carries out work for DIF, to always do business in accordance with DIF Management B.V. policies and procedures.

5. Risk assessment and due diligence

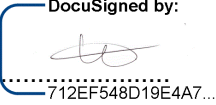
- 5.1 DIF Management B.V. is not aware of any slavery or human trafficking issues within its business or supply chains. In the financial year 2019/2020, no potential issues of this type have been identified or reported through internal reporting channels, audit processes, whistleblowing or otherwise. DIF Management B.V. has not received any information from its group subsidiaries

indicating that there may be any such issues with any of its group suppliers or their supply chains.

5.2 On this basis, we consider the risk of slavery or human trafficking in DIF Management B.V., its group subsidiaries or its supply chain continues to be low. However, DIF Management B.V. is committed to preventing slavery or human trafficking in its business or supply chain. As such, should any potential issue be identified, DIF Management B.V. will act swiftly to investigate and, where appropriate, take responsive actions.

6. **Approval of this statement**

6.1 This statement is made for the financial year ending 30 September 2020. This statement was approved by the DIF Management B.V. Executive Committee on 12 January 2021.

Signed:  DocuSigned by:
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W. Blaasse

Director, DIF Management B.V.

14 januari 2021
Date: