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Reopening of application portal for further SME Support Grants - deadline dates 10/17 November

The Government have announced their COVID-19 Support Grants for **Small and Medium Enterprises (SMEs)** will reopen for applications this November.

Visitor Economy applications will reopen for **24 hours at 10.00am Tuesday 10 November (until 10.00am on 11 November)**.

Wider Economy applications will reopen for **24 hours 10.00am Tuesday 17 November (until 10.00am on 18 November)**.

Eligible SMEs will be able to secure grants of between £1,000 – £5,000 to help them access professional, legal, financial or other advice and /or new technology and other minor equipment to address their immediate needs in response to the impact of COVID-19.

The grant is funded by the European Regional Development Fund.

Please note the funds are extremely limited and based on the remaining funding pot sizes, this would amount to approximately the following number of grants available to those businesses who are successful in obtaining the grant:

Visitor Economy (remaining fund £243,085): Between 48-81 grants

Wider Economy (remaining fund £104,567): Between 21-36 grants

All information and criteria to assess an SME's eligibility and prepare for the grant application are now available. Read their [project information page](#) and [FAQs](#).

Please note:

- SMEs can apply for 100% of the costs, but funding will be paid in arrears. That is business will receive the fund after they have accepted the offer and have purchased and received the support or items that the grant has been approved for.
- In all instances, the London Business Hub will need to see copies of supplier's invoices and a copy of the statement from the dedicated bank account for the business, evidencing that payment has been made to the relevant suppliers.

- Should an offer be made, successful applicants will have one calendar month (from the date of the grant offer letter) to accept the offer and purchase and receive the support/items that the grant has been approved for and submit a grant payment claim.
- The VAT element of any support or purchase is not eligible for grant support.
- The grant cannot retrospectively fund activity that has already started.

Applications will open at 10am and remain open for a 24hr period on the **10th and 17th November**. Please ensure that you have submitted your application by the cut-off point. Applications not submitted by this point will **not be** considered. Please allow ample time to complete the application form. Applications will close as stated above and any applications that are in progress and have not been submitted by the deadline will not form part of the ballot.

To keep up to date on all the latest news from the London Growth Hub, please [register](#) for their newsletter or visit their new online portal at <https://www.businesshub.london>

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If you are a Clapham Junction BID business and you have missed any of these communications, or for more information – please contact Roz Lloyd-Williams, The Executive BID Director, The Junction BID Tel: 07522 812299 email: roz.loyd-williams@thejunctionbid.co.uk