



Sent to BID Businesses on 7th May 2020

Bounce Back Loans from the Government

This is a reminder of the scheme the Government has launched (recently updated) to help small and medium-sized businesses to borrow between £2,000 and up to 25% of their turnover. The maximum loan available is £50,000.

The government guarantees 100% of the loan and there won't be any fees or interest to pay for the first 12 months. After 12 months the interest rate will be 2.5% a year.

Link: <https://www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan>

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If you are a Clapham Junction BID business and you have missed any of these communications, or for more information – please contact Roz Lloyd-Williams, The Executive BID Director, The Junction BID Tel: 07522 812299 email: roz.lloyd-williams@thejunctionbid.co.uk