



The Worshipful Company of  
**Clockmakers**

## FINES and QUARTERAGE 2021

The historic word *fine* has the meaning of an upfront entrance fee. Ongoing membership fees were typically levied by livery companies each quarter, on the *quarter days*, and this was typically known as *quarterage*. It is now charged just once each year. For an explanation of the different ways of being admitted, see the sections on *freedom* and *livery* on the website.

### FINES

#### Admission to Freedom

(note discounts available)

By Redemption (the most common method)	£ 140
By Servitude	£ 50
By Industry	£ 50
By Patrimony	£ 80

**NB.** Freemen aged 21 to 29 receive a 50% discount  
Between 30 and 39 it is a 25% discount

#### Admission to Livery

By Servitude and by Industry	£ 200
By Redemption and by Patrimony	£ 600

### QUARTERAGE

A single payment due 1 February annually or pro rata on admission

Freemen Aged 21–29 (20% of Livery Quarterage)	£ 64 per annum
Freemen Aged 30–39 (30% of Livery Quarterage)	£ 95 per annum
Freemen Aged 40–49 (45% of Livery Quarterage)	£ 143 per annum
Freemen Aged 50+ (65% of Livery Quarterage)	£ 207 per annum
All Liverymen	£ 318 per annum

Fines and Quarterage include VAT