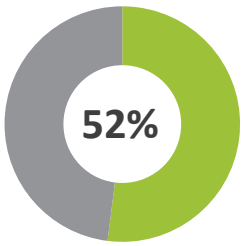
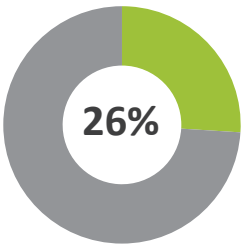
GREATER PETERBOROUGH BUSINESS SURVEY 2017

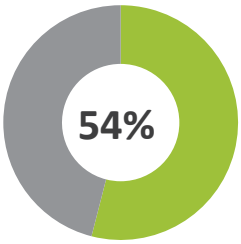
The fourth annual survey, jointly organised between Rawlinsons and economic development company Opportunity Peterborough, is designed to test the economic temperature of the water specifically in Greater Peterborough rather than Cambridgeshire as a whole. 124 local businesses responded - here are the highlights:



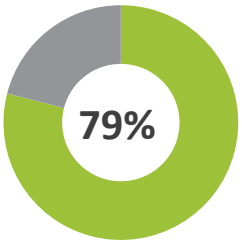
52% of businesses saw an improvement in performance in the last 12 months (lower than 58% last year but up from 45% 3 years ago).



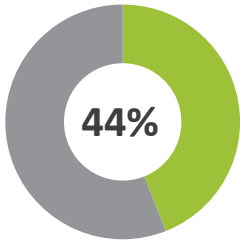
26% of businesses saw a decline in performance in the last 12 months (up from 23% 3 years ago).



54% of businesses expect to see an improvement in business performance next year.



79% of businesses expect operating costs to increase next year, up significantly from the 60% last year with Brexit being cited as one of the main reasons.



44% of businesses expect to increase investment in staffing levels and 41% in capital projects.

Start-up businesses were more likely to have performed better than the previous year.

Obstacles to Business Growth

Top 4 obstacles remain:

- Availability of skilled workers
- Price pressure from customers
- Price pressure from competitors
- Rising overhead and utility costs

Recruitment

Over 50% of businesses find it challenging to recruit the right staff, the most difficult area is mid- level managers.

Premises

36% of businesses anticipate needing to move premises within the next 5 years.

To download the full report visit www.rawlinsons.co.uk/business-survey-2017

Contact Rawlinsons on 01733 568321 | info@rawlinsons.co.uk | www.rawlinsons.co.uk

Peterborough

BUSINESS & TAX ADVISERS
RAWLINSONS
CHARTERED ACCOUNTANTS

Opportunity Peterborough

Initiated and organised by Rawlinsons in association with Opportunity Peterborough