

MODERN SLAVERY ACT STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the "Act") and constitutes the slavery and human trafficking statement ("Modern Slavery Statement") of Verus Petroleum UK Limited and its subsidiaries (the "Verus Group" or "Verus").

The board and management of Verus Petroleum has a zero-tolerance approach to modern slavery and are committed to ensuring that there is no modern slavery or human trafficking in any part of our business, including our supply chain.

Verus Petroleum is an oil and gas exploration and production company headquartered in the UK with group operations (including joint ventures) in the UK.

Verus Petroleum has the following measures in place to reduce the risk of modern slavery affecting its business and supply chain:

POLICIES & PROCEDURES

Verus Petroleum has a Code of Conduct which focuses on maintaining positive relationships with all counterparties, including business partners, suppliers and the wider communities in which we work.

The policy promotes working within the laws and regulations of the countries in which we operate (including, by implication, those relating to forced/involuntary labour and human trafficking), promoting high ethical standards and a culture whereby people are empowered to report issues of concern. Business integrity is a key standard in the selection of partners, contractors and other organisations with which the Verus Group works. This policy is communicated to all employees and compliance with its requirements is a condition of employment with Verus Petroleum.

The Verus Group is committed to providing safe and healthy working conditions for its personnel and conducts its business as a responsible corporate citizen.

SUPPLY CHAIN

We look to procure products and services from high quality and high integrity suppliers. We achieve this through a robust selection process and ongoing management of suppliers who fully comply with our safety, environmental and ethical standards.

CONTRACTUAL TERMS

Verus Petroleum's template contractual terms for suppliers require the highest standards of business ethics, compliance with all applicable laws and commitment to health, safety and the protection of the environment and personnel.

REPORTING CONCERNS

By encouraging a culture of openness within our organisation Verus Petroleum aims to prevent malpractice. We encourage all employees to raise issues which concern them at work through the Whistleblowing Policy which is made available to them.

RISK ASSESSMENT

Verus Petroleum has undertaken an internal risk assessment to identify and assess potential risks in our supply chain relating to modern slavery and human trafficking. The Verus Group does not operate in jurisdictions or in a sector which has particular risks associated with slavery and human trafficking but, to the extent risks have been identified, appropriate steps have been taken to mitigate and monitor such risks as outlined above.

Verus Petroleum is committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business, and that the same high standards are applied by our business partners. The Verus Group has a robust set of guidelines and policies in place that inform our work, and ensure we are considering the impact of our corporate behaviour as appropriate.

At the time of writing, Verus Petroleum is not aware of any current or recent incidents, nor accusations of forced/involuntary labour or human trafficking in our operations or those of our business partners.