



# **REPORT & FINANCIAL STATEMENTS**

**31 MARCH 2021**

[www.rewildingbritain.org.uk](http://www.rewildingbritain.org.uk)

**REWILDING BRITAIN**

(Charitable Incorporated Organisation)

**CHARITY NUMBERS:**

1159373 (England & Wales)

SC045685 (Scotland)

**REWILDING  
BRITAIN**



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# A MESSAGE FROM OUR CHAIR

The last year has been pretty incredible for many reasons. The global pandemic has affected all of our personal and working lives. But it has also raised the general awareness of the extinction crisis and climate emergency, helping people's understanding of the importance of restoring and valuing our natural world. The interest in addressing these issues has never been greater – and Rewilding Britain has been able to offer a vision of hope that is increasingly important. Momentum is building, and the increasing support for our work has been absolutely vital in helping us respond.

As an organisation Rewilding Britain has been luckier than many in weathering the impacts of Covid. Since our launch we have been a 'virtual' organisation with staff already all home-based and well versed in the joys of Zoom. Kept indoors for much of the year, the staff team has focused on where we can have the most impact as well as on improving the systems and processes that underpin our ways of working. We have relaunched our website and brand with a new clarity and confidence in expressing who we are and what we can offer. This has helped to introduce thousands more people to our work and to our inspiring, accessible content about rewilding.

In addition, this year we launched the Rewilding Network as a place for rewilding projects across Britain to connect, share and make rewilding happen. Network members include landowners, land managers, local rewilding groups and marine projects across England, Scotland and Wales. In only 5 months we have 28 members and 12 local groups who are together rewilding over 230,000 acres and one marine area with more joining all the time.

This year we are celebrating becoming part of a truly global rewilding movement. When we launched nearly 6 years ago we were amongst only a small number of organisations openly advocating for rewilding. These included Rewilding Europe, Tompkins Conservation in South America and Conservation Carpathia in Romania. In this country there were early pioneers like Trees for Life, Wild Ennerdale and the Knepp Estate. We are now part of the new Global Rewilding Alliance which has 110+ member organisations across 70 countries who are together rewilding over 120 million hectares. Together we set up the first annual World Rewilding Day on March 20th and we're able to share our vision for rewilding with over 400 million people globally. And that's just the start!

To make all this happen the core support of our partners, allies, friends, community fundraisers, trusts and foundations, regular givers and donors is invaluable. We give a heartfelt thank you to each and every one of you. As a small organisation it really means a lot to us. Your support has been as strong as ever and means we once again report a positive financial year.

**George Levy,**  
*Chair, Rewilding Britain*

**"This year we are celebrating becoming part of a truly global rewilding movement."**

# CHIEF EXECUTIVE'S REPORT

The past year has seen an even greater shift in the appetite for, and acceptance of, rewilding than many of us had dared to hope for. There is a groundswell of interest in rewilding from landowners and communities, as well as enthusiasm from government and the wider public in rewilding's role as a cost-effective solution to the climate and biodiversity crises.

Thanks to critical support from a growing range of supporters and funders, Rewilding Britain has continued to take a concerted multi-track approach to promoting an accepted definition of rewilding and a set of pragmatic, evidence-led principles and priorities.

Our vision is to see rewilding flourishing across Britain – reconnecting us with the natural world, sustaining communities and tackling the climate emergency and the extinction crisis. To achieve this our mission is to champion rewilding in Britain – acting as a catalyst for debate and action, and demonstrating the power of working with nature to tackle the climate emergency and the extinction crisis.

## Highlights from 2020/21

We articulated and promoted Rewilding Britain's new manifesto for rewilding, calling for 30% of Britain to be rewilding by 2030, specifically including 5% core rewilding areas where natural living systems are driving dynamic changes in ecosystems, flanked by 25% nature recovery areas that allow for a mix of natural and human activities such as regenerative land uses and sustainable tourism.

### Specific progress was made in three areas:



In response to escalating demand for rewilding information and advice, we launched a Rewilding Network, the first nationwide network to bring together rewilding projects through a collaborative, learning platform. Within its first six months, the Network gained over 28 projects, 12 local networks, 100 members within a discussion forum, and over 1,000 people signed up to the Network, all contributing to over 230,000 acres of larger scale rewilding projects and 160 smallholding projects.

With a dynamic programme of practical guides, monthly webinars, access to experts and advice, and shared

experiences, the Network is building a connected and growing movement of rewilders learning from each other, inspiring action and influencing future policy. More and more land managers are adapting their land use strategies to include rewilding, with so many benefits from white stork, bison and beavers to an astonishing 47% increase in jobs and ninefold rise in volunteering opportunities. Working with key partners, Marine Rewilding principles have now been defined to enable the start of a Marine Rewilding Network.

### INFLUENCE

The future for the biodiversity and resilience of our rural areas is more optimistic now that rewilding is recognised as a land use option within the Environmental Land Management Scheme, and nature recovery is supported by the UK Government's £640m 'Nature for Climate' fund – we remain actively involved in influencing how these will be actually implemented. Two key pioneering reports over the year – Adapting to Climate Heating and Reforesting Britain – are playing critical roles in influencing policies and decision makers on specifics, such as the inclusion of natural regeneration as a valued approach within England's new Tree Strategy, and subsequent funding to support that.

Within the growing global reach of the rewilding movement, Rewilding Britain played an active role in the Scottish Rewilding Alliance's call for Scotland to be the first rewilding nation – with considerable political and public support – and helped to establish a new Global Rewilding Alliance with the very first World Rewilding Day in March 2021 that reached an incredible 400 million.

### ENGAGE

In a year full of lockdowns, we took the initiative to improve our brand and build a new website, which has massively increased the reach of our rewilding material and played an integral part in growing the Rewilding Network. As well as catalysing more rewilding on the ground, it's helped to develop public understanding and provide more people with actions they can take under the banner of "Think Big, Act Wild", from donating to signing petitions to rewilding. There are now over 85k people engaged with the website, as well as over 52k Twitter and 24k Facebook followers, and the year saw Rewilding Britain featured in over 1,100 media articles (99% positive).

## Looking Ahead to 2021/22

With the UN Decade on Ecosystem Restoration, and with Britain hosting the G7 summit and COP26 this year, there are immediate opportunities for Rewilding Britain to help inspire change with bold ideas to reset our relationship with the natural world. Our priorities therefore over the next year will be:

### Catalyse:

- Expand our Rewilding Network, with recognition that it is a valued 'go to' place for rewilding support with at least 250 projects, 20 local groups and 6 marine projects.

### Influence:

- Encourage the UK and devolved governments to recognise rewilding's key role in achieving their 30% by 2030 pledge, by embedding it within key policies, existing site designations, new nature recovery frameworks, and funding mechanisms, e.g. ELMs, the Environment Bill, the creation of 'wilder areas' in National Parks and 'Highly Protected' MPAs.
- Grow the evidence base for rewilding and its benefits that underpins calls for policy change and public action, including research on nature-based economies and the business case for rewilding.
- Increase the number and diversity of people and allies supporting rewilding, to coalesce action in support of the scale and ambition of change required.

- Provide the support and peer learning rewilders need to put rewilding into practice, including access to practical guides (e.g. on grazing, financing rewilding, etc.), mapping tools and interactive tools through the Rewilding Network.
- Develop and pilot a collaborative Marine Rewilding Network.
- Ensure larger scale/community led projects are receiving 'start-up' support to integrate rewilding into their plans and access on-going funding, and provide additional start-up funding to network members through a pilot 'incubator fund'.

### Engage:

- Increase numbers of rewilding enthusiasts with access to inspiring, targeted, practical, relevant content via our website and other platforms.
- Ensure our communications activity engages more people and responds to increasing demand, with creative and compelling content to showcase and inspire collective action to influence change.
- Increase awareness, understanding and engagement with Rewilding Britain and rewilding amongst our key, defined audiences.

**Rebecca Wrigley**

*Chief Executive, Rewilding Britain*

# TRUSTEES' REPORT

The Trustees of Rewilding Britain present their annual report for the year ended 31 March 2021 together with the financial statements for that period. The financial statements comply with Financial Reporting Standard 102 (FRS102) and the Statement of Recommended Practice (SORP2015).

## Objectives and activities

### Our charitable objects are:

**"To promote for the benefit of the public the improvement and conservation of the physical and natural environment in Britain by promoting the restoration of ecosystems and biological diversity"**

**"To advance the education of the public in the restoration, conservation and improvement of the physical and natural environment"**

The Trustees have referred to the guidance from the Charity Commission on public benefit in producing this report and when reviewing our aims and objectives and planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### Our vision

Rewilding is flourishing across Britain – reconnecting us with the natural world, sustaining communities and tackling the climate emergency and the extinction crisis.

### Our mission

To champion rewilding in Britain – acting as a catalyst for debate and action, and demonstrating the power of working with nature to tackle the climate emergency and the extinction crisis.

### Activities and services provided

Over the last year Rewilding Britain has delivered against four objectives:

### 1. Catalyse:

To work in partnership with other experts and practitioners to support and create networks to share rewilding research, evidence and expertise and catalyse practice.

### 2. Influence:

To promote and advocate for the adoption of policies, legislation and practice which embed, and provide mainstream political and financial support for, rewilding.

### 3. Engage:

To engage key audiences to ensure rewilding is more widely understood and supported by the public, and provide actions for those who want to support rewilding personally.

### 4. Deliver:

To be a collaborative organisation, respected externally as a visionary and pioneering charity which makes a significant contribution to the growth of rewilding in Britain, with an internal culture and governance that make it a great place to work.

The specific activities and services provided to achieve each of these impacts are highlighted in the Chief Executive's Report.

## Financial Review

Total income for the year was £765k – a decrease of £263k over 2019/20. The income for the year ended 31 March 2020 was unusually high as a result of recognising in full £450k of Oak Foundation's award funding covering the next four years, in accordance with our revenue recognition policy and the Charities SORP.

Unrestricted income for the year was £616k, compared to £305k achieved in 2019/20. Of this, £315k was donated by Trusts and Foundations, £283k came from regular and one-off donations from individuals and corporate donors and £17k was received in legacies.

We achieved a surplus of £309k on unrestricted funds, before transfers of £2k, increasing unrestricted funds from £240k to £551k.

Incoming resources relating to restricted funds totalled £149k for the year, and after expenditure of £329k and transfers of £2k resulted in a reduction in restricted funds of £182k. Total restricted funds as 31 March 2021 were £546k (see note 12 to the accounts).

Accrued income and prepayments as at 31 March 2021 of £426k includes £329k relating to years two, three and four of Oak Foundation's support, £75k representing the second year of funding from Garfield Weston and £15k receivable as the balance of grants from Frederick Mulder.

During the year the Finance & Operations committee met, with the remit to assist the Board in its duty to supervise the broad direction of our charity's financial affairs, governance and major operating risks. This comprises Julian Purvis (Treasurer), George Levy (Chair) and Joanne Smithson (Trustee).

## Financial Reserves Policy

The Board understand their obligation to apply income to Rewilding Britain's charitable objectives as soon as practicable. Our reserves policy and our target reserves levels are reviewed annually by our Trustee Board, the last time in December 2020. Our policy is to hold unrestricted reserves, excluding any designated funds, in a range of £170,000 - £300,000.

In accounting terms the 2020-21 year end showed a surplus of £129k, but this includes £150k for a 2 year grant from Garfield Weston (£75k each year) in June

2020, recognised in full in accordance with our revenue recognition policy, which is to be spent down over the coming twelve months. Our overall budgeted accounting deficit for 2021-22 is £208k. Whilst we have budgeted to receive monies from Garfield Weston (£75k unrestricted) and from the Oak Foundation (£127k restricted), these are already reflected in our reserves as at 31 March 2021. We do not produce a budget split between restricted and unrestricted funds.

As at March 2021, we held unrestricted funds of £551k at the year end, which recognises the donation from Garfield Weston that is to be spent over two years from June 2020-22. The increased level of income can be attributed to an upsurge of interest in rewilding and in nature in general, likely as a result of the Covid-19 pandemic and the public's stronger valuing of nature during lockdowns. Key external triggers including David Attenborough's new films and calls to 'rewild the world', along with stronger media coverage of the links between the climate emergency and the extinction crisis have also played a role in deepening awareness.

We are ambitious – there is no time to lose, so we plan to spend down on the excess reserves we are holding and to increase our charitable expenditure in line with our strategy to upscale rewilding and increase impact. We are in a development phase and we are growing, with a view to remaining flexible so that we can respond quickly and effectively to need.

Below is an outline of how we plan to spend some of our unrestricted reserves over the coming twelve months, whilst ensuring we remain within the range as per the reserves policy:

- Cover the budgeted deficit for 2021-22 year of £81k whilst recognising this budget deficit may increase since it assumes we can raise nearly £300k of new income this year in an increasingly competitive funding environment, an uncertain economic environment and no guarantees that the upsurge of interest in rewilding will be sustained
- Expand our production of high quality and creative content, building on our pilot products in order to support rewilding in practice (including technical guides and mapping) – £80k
- Increase our communications capacity and content production, particularly for storytelling, podcasts, visual conveyance of rewilding through films and animations, showcase rewilding (marine and terrestrial) and inspire collective action to influence change – £60k

- Develop and pilot a new marine rewilding network (early indications are that the marine conservation charities are keen that Rewilding Britain helps to get this off the ground) – £50k
- Bring in additional capacity to develop an evidence-based monitoring and evaluation framework – £20k

We will undertake quarterly financial reviews to our spending as per the stretch targets outlined above.

## Fundraising approach and performance

Over half our income comes from Trusts & Foundations; generous new grants and multi-year support has helped our response to the increased momentum around rewilding and meant we have been able to invest in the areas where we can make maximum impact. Support from individuals has grown by 40% since last year, demonstrating the wider support and growing appetite for rewilding, and supported by our improved website and digital communications. We have also seen increased donations from major donors and companies, which now comprise 15% of income.

Our fundraising performance exceeded the budgets we set.

## Risk Management

The Board recognises its responsibilities in terms of managing risk and has systems in place to ensure that the risks faced by the charity are identified, assessed, managed and monitored.

Risks are assessed by senior staff and the Board. Current material risks have been formally reviewed by the Finance and Operations Committee at each quarterly meeting during the year. The main categories of risk are:

- External
- Reputational
- Financial
- Regulatory
- Governance and staffing

The Board considers the gross risk before taking into account the internal and external controls and the residual net risk after these internal and external controls are applied.

The major external risks are the impacts of the Covid-19 pandemic as well as those relating to the UK's departure from the European Union. Covid-19 severely constrained practical restoration activities as well as engagement with landowners and communities. These include future funding for land management that will arise from new agricultural policies in Britain, as well as any changes in environmental law and policy. Notwithstanding the risks, this also creates some significant opportunities as a new framework could accommodate and encourage rewilding initiatives in suitable locations.

Our internal controls are intended to manage rather than eliminate risks and to give reasonable rather than absolute reassurances.

There are three significant internal net risks, all of which are considered to be acceptable:

- Loss of key staff and contractors
- Our ability to raise sufficient unrestricted funds to enable us to develop our infrastructure in ways that optimise the potential public benefits from our projects
- Misconceptions of the term “rewilding”

## Our system of internal control includes:

- A strategic and operational plan
- Regular monitoring of actual performance compared to objectives and targets
- A range of policies and procedures
- A regular review of risks

The day-to-day management is delegated to our Chief Executive, Rebecca Wrigley, and her senior leadership team (see page 8).

## Future plans

Our future plans are detailed in the Chief Executive's Report.

## Structure, governance and management

### Legal and Administrative Details

Rewilding Britain was founded in 2014 as charitable incorporated organisation (CIO). It is registered in England and Wales (Charity no. 1159373), and Scotland (Charity no. SC045685). Its registered office is The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, BN44 3TN. It is governed by its Constitution adopted on 27th August 2014.

The members of the Trustee Board are Trustees under charity law. They are also known as Board Members.

### Recruitment of trustees

Our trustees are recruited in accordance with our Constitution. In selecting individuals for appointment of trustees, we prioritise the skills, knowledge and experience needed for the effective governance of the Charity. During the year we appointed two new trustees, reflecting the skills and sector gaps identified based on our strategic plan and to replace the skills of departing trustees.

### The Board

The Board is made up of at least three and not more than twelve trustees including the Chair. All Board Members serve a three-year term of office and can be re-elected for further terms of three years.

### Induction and training of trustees

All members of the Board have role descriptions and take part in induction programmes, training and development as appropriate.

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (SORP 2015 (FRS 102));
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Trustees of the charity:

- so far as each Trustee is aware, there is no relevant information, (that is, information needed by the charity's independent examiner in connection with preparing his report), of which the independent examiner is unaware; and
- each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

## Reference and administrative details

### Management

The Board delegates responsibility for the day to day management of Rewilding Britain to our Chief Executive Rebecca Wrigley, and her senior leadership team (see below).

### The Board

The present office holders and any past office holders who served during the year, and to the date of signing this Report, are listed below.

### The Board (Trustees)

George Levvy	Chair
Julian Purvis	Treasurer & Company Secretary
Charles Burrell	Trustee
Toby Aykroyd	Trustee
Elaine Gilligan	Trustee
Joanne Smithson	Trustee
David Tudor	Trustee (Appointed March 10th 2021)
Rachel Evatt	Trustee (Appointed March 10th 2021)
Giancarlo Laurenzi	Trustee (Stood down March 10th 2021)
Mike Daniels	Trustee (Stood down September 9th 2020)

### Senior Leadership Team

Rebecca Wrigley	Chief Executive
Alastair Driver	Director
Hilary Cross	Brand and Communications Lead
Kate Barclay	Fundraising Lead
Richard Miller	Finance and Operations Lead

### Professional Advisers

A list of Rewilding Britain's professional advisers appears on page 21.

Approved by the Trustees on 7 July 2021 and signed on their behalf by:

# INDEPENDENT EXAMINER'S REPORT

## YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Jonathan Aikens ACA DCha**

*On behalf of TC Group*

Office: Steyning

Dated:

# STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>Income from</b>					
Donations and legacies	3	300,136	56,540	356,676	338,992
Charitable activities	4	315,188	92,667	407,855	688,697
Investments		934	–	934	160
<b>Total</b>		<b>616,258</b>	<b>149,207</b>	<b>765,465</b>	<b>1,027,849</b>
<b>Expenditure on</b>					
Raising funds	5	57,083	–	57,083	37,031
Charitable activities		250,418	328,637	579,055	472,674
<b>Total</b>		<b>307,501</b>	<b>328,637</b>	<b>636,138</b>	<b>509,705</b>
<b>Net income / expenditure</b>		<b>308,757</b>	<b>(179,430)</b>	<b>129,327</b>	<b>518,144</b>
Transfer between funds		2,306	(2,306)	–	–
<b>Reconciliation of funds:</b>					
Total funds brought forward		239,710	728,051	967,761	449,617
<b>Total funds carried forward</b>		<b>550,773</b>	<b>546,315</b>	<b>1,097,088</b>	<b>967,761</b>

All of the charity's activities are continuing.

There are no gains and losses other than those shown above.

*The notes on pages 13 to 21 form part of these financial statements*

# BALANCE SHEET

as at 31 MARCH 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
<b>Debtors</b>	9	<b>425,671</b>	452,253
<b>Cash at bank and in hand</b>		<b>726,843</b>	560,162
		<hr/>	<hr/>
<i>Total current assets</i>		<b>1,152,514</b>	1,012,415
<b>Liabilities:</b>			
<b>Creditors: Amounts falling due within one year</b>	10	<b>(55,426)</b>	(44,654)
		<hr/>	<hr/>
<i>Net current assets</i>		<b>1,097,088</b>	967,761
		<hr/>	<hr/>
<i>Total assets less current liabilities</i>		<b>1,097,088</b>	967,761
		<hr/>	<hr/>
<b>Total net assets</b>		<b>1,097,088</b>	967,761
		<hr/>	<hr/>
<b>The funds of the charity:</b>	11		
<b>Unrestricted funds</b>		<b>550,773</b>	239,710
<b>Restricted funds</b>	12	<b>546,315</b>	728,051
		<hr/>	<hr/>
<b>Total charity funds</b>		<b>1,097,088</b>	967,761
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 July 2021 by:

George Levvy  
*Chair*

*The notes on pages 13 to 21 form part of these financial statements*

# STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

Cash flows from operating activities:	Note	2021 £	2020 £
<i>Net cash provided / (absorbed) by operating activities (see Table 1)</i>		<b>165,747</b>	(197,547)
<i>Net cash provided by investing activities (interest receivable)</i>		<b>934</b>	160
<b>Increase / (decrease) in Cash</b>		<b>166,681</b>	(197,387)
<i>Change in cash and cash equivalents in the year</i>			
<b>Cash and cash equivalents at 1 April 2020 (see Table 2)</b>		<b>560,162</b>	757,549
<b>Cash and cash equivalents at 31 March 2021 (see Table 2)</b>		<b>726,843</b>	560,162

**Table 1: Reconciliation of net income to net cash flow from operating activities**

Net income for the year		2021 £	2020 £
<b>Adjustments for:</b>			
Decrease / (increase) in debtors	9	<b>26,582</b>	(200,170)
Increase / (decrease) in creditors	10	<b>10,772</b>	(515,361)
Investment income (interest receivable)		<b>(934)</b>	(160)
<i>Net cash provided / (absorbed) by operating activities</i>		<b>165,747</b>	(197,547)

**Table 2: Analysis of cash and cash equivalents**

Cash in hand		2021 £	2020 £
<b>Total cash and cash equivalents</b>		<b>726,843</b>	560,162

The notes on pages 13 to 21 form part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

## 1. Principal accounting policies

### a) Basis of accounting and statement of compliance

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015 (FRS 102)), and applicable accounting standards (FRS102).

Rewilding Britain is a public benefit entity.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any known impact of the COVID-19 pandemic, which is further detailed in the trustees' report. There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

The principal accounting policies and estimation techniques are as follows:

### b) Income

Voluntary income and grants receivable are recognised when the amount can be accurately quantified, it becomes probable that the income will be received and the charity becomes entitled to the income.

Investment income is accounted for on an accruals basis.

### c) Fixed Assets

Items over £1,000 will be capitalised. Fixed assets will be stated at cost less accumulated depreciation.

When appropriate, depreciation of fixed assets will be provided at rates calculated to write off the cost of fixed assets over their anticipated useful lives and will be charged on a monthly basis from purchase, for example:

Computer equipment: 25% straight line

### d) Fund Accounting

Restricted funds are those the use of which is restricted by the conditions imposed by the donors.

Unrestricted funds are those which are available for the general advancement of Rewilding Britain's objectives.

Designated Funds are those which trustees have allocated to be used for a specific purpose.

## 1. Principal accounting policies

(continued)

### e) Allocation of Costs

Expenditure is recognised on an accruals basis when a liability is incurred. Overheads and support costs have been allocated to the cost headings in the Statement of Financial Activities as follows:

An estimate of staff time spent on each activity during the year, together with the individual's salary cost, has been used to calculate the actual cost of staff time spent on each activity.

Support costs include the costs of Premises, Human Resources, IT and Governance. These have been allocated to our charitable activities and fundraising on the basis of the percentage usage estimated for each activity.

### f) Charitable activities

Charitable activity costs include all expenditure incurred in direct pursuit of Rewilding Britain's charitable objectives.

### g) VAT

Rewilding Britain is not VAT registered. Costs include VAT where applicable.

### h) Pension schemes

Rewilding Britain operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held in separate funds administered by independent providers.

### i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### j) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments. The trustees seek to use short-term deposits where possible to optimise the return on monies held at the bank and to manage cash flow.

### k) Debtors

Amounts owing to the charity at the balance sheet date are shown as debtors less any provisions for amounts that may prove uncollectable.

### l) Key estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

## 2. Statement of financial activities

YEAR ENDED 31 MARCH 2020

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>Donations and legacies</b>	<b>163,992</b>	<b>175,000</b>	<b>338,992</b>	<b>77,795</b>
<b>Charitable activities</b>	<b>140,497</b>	<b>548,200</b>	<b>688,697</b>	<b>479,282</b>
<b>Investments</b>	<b>160</b>	<b>–</b>	<b>160</b>	<b>459</b>
<b>Total</b>	<b>304,649</b>	<b>723,200</b>	<b>1,027,849</b>	<b>557,536</b>
<b>Expenditure on</b>				
Raising funds	37,031		37,031	24,722
Charitable activities	220,916	251,758	472,674	241,098
<b>Total</b>	<b>257,947</b>	<b>251,758</b>	<b>509,705</b>	<b>265,820</b>
<b>Net income</b>	<b>46,702</b>	<b>471,442</b>	<b>518,144</b>	<b>291,716</b>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>	<b>193,008</b>	<b>256,609</b>	<b>449,617</b>	<b>157,901</b>
<b>Total funds carried forward</b>	<b>239,710</b>	<b>728,051</b>	<b>967,761</b>	<b>449,617</b>

## 3. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Major personal donations</b>	<b>38,705</b>	<b>27,500</b>	<b>66,205</b>	<b>205,665</b>
<b>General donations</b>	<b>244,431</b>	<b>29,040</b>	<b>273,471</b>	<b>133,327</b>
<b>Legacies</b>	<b>17,000</b>	<b>–</b>	<b>17,000</b>	<b>–</b>
	<b>300,136</b>	<b>56,540</b>	<b>356,676</b>	<b>338,992</b>

## 4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Grants from Trusts and Foundations</b>	<b>315,188</b>	<b>92,667</b>	<b>407,855</b>	<b>688,697</b>
	<b>315,188</b>	<b>92,667</b>	<b>407,855</b>	<b>688,697</b>

## 5. Analysis of expenditure

	Staff costs £	Other costs £	Total 2021 £	Total 2020 £
<b>Raising funds</b>				
Fundraising costs	33,437	17,368	50,805	31,535
Support costs	3,554	2,724	6,278	5,496
<b>Total raising funds</b>	<b>36,991</b>	<b>20,092</b>	<b>57,083</b>	<b>37,031</b>
<b>Charitable activities</b>				
<u>Catalyse</u>				
Activities undertaken directly	76,914	89,717	166,631	157,279
<b>Support costs</b>	<b>10,664</b>	<b>8,172</b>	<b>18,836</b>	<b>17,891</b>
<b>Total</b>	<b>87,578</b>	<b>97,889</b>	<b>185,467</b>	<b>175,170</b>
<u>Influence</u>				
Activities undertaken directly	73,443	127,258	200,701	151,492
Support costs	10,664	8,172	18,836	17,891
<b>Total</b>	<b>84,107</b>	<b>35,430</b>	<b>219,537</b>	<b>169,383</b>
<u>Engage</u>				
Activities undertaken directly	44,745	10,470	155,215	110,229
Support costs	10,664	8,172	18,836	17,892
<b>Total</b>	<b>55,409</b>	<b>118,642</b>	<b>174,051</b>	<b>128,121</b>
<b>Total charitable activities</b>	<b>227,094</b>	<b>351,961</b>	<b>579,055</b>	<b>472,674</b>
	<b>264,085</b>	<b>372,053</b>	<b>636,138</b>	<b>509,705</b>

## 6. Employee information

	2021 No	2020 No
<b>Average monthly headcount</b>	<b>6</b>	7
<b>Employee costs were as follows:</b>	<b>£</b>	<b>£</b>
Salaries	236,086	189,754
National Insurance	17,728	15,248
Pension contributions	10,271	8,911
	<b>264,085</b>	<b>213,913</b>

Rewilding Britain has a Group Personal Pension Scheme with Aviva. Rewilding Britain contributes 4% of eligible employees' salaries to their pension plans, with a matching option up to 6%. 10 members of staff (2020: 8) were members of the Group Personal Pension Plan at the end of the year.

No employees received £60,000 or more.

The Director, Chief Executive, Fundraising Lead, Finance and Operations Lead and Head of Communications makes up the key management personnel of the charity. The remuneration of key management personnel (including national insurance contributions and employer's pension contributions) was £146,529 (2020: £175,049 including Summit to Sea Project Director).

## 7. Trustees' remuneration and expenses

During the year the charity was controlled by the trustees. None of the Trustees received any remuneration during the year (2020: none). Expenses reimbursed to trustees during the year amounted to £1,199 (2020: £1,448).

## 8. Auditor's/independent examiner's remuneration

	2021 No	2020 No
Independent examination	1,980	–
Audit	–	6,000
Other services	2,250	5,970

## 9. Debtors: amounts falling due within one year

	2021 No	2020 No
Trade debtors	500	–
Prepayments & accrued income	425,171	452,253
	<b>425,671</b>	<b>452,253</b>

## 10. Creditors: amounts falling due within one year

	2021 No	2020 No
Trade creditors	<b>24,467</b>	26,751
Accruals & deferred income	<b>23,145</b>	11,741
PAYE/NI payable	<b>7,814</b>	4,710
Pensions payable	-	1,452
	<b>55,426</b>	<b>44,654</b>

## 11. Analysis of net assets between funds

As at 31 March 2021:	Current Assets £	Current Liabilities £	Total Net Assets £
Restricted Funds (note 12)	563,089	(16,774)	546,315
Unrestricted Funds	589,425	(38,652)	550,773
<b>At 31 March 2021</b>	<b>1,152,514</b>	<b>(55,426)</b>	<b>1,097,088</b>
As at 31 March 2020:			
	Current Assets £	Current Liabilities £	Total Net Assets £
Restricted Funds (note 12)	735,710	(7,659)	728,051
Unrestricted Funds	276,705	(36,995)	239,710
<b>At 31 March 2020</b>	<b>1,012,415</b>	<b>(44,654)</b>	<b>967,761</b>

## 12. Restricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
CHK Foundation	25,000	–	–		25,000
Endangered Landscapes	16,051	22,667	(27,803)	(10,915)	–
English Projects	62,500	–	(7,193)	–	55,307
Esmée Fairbairn Foundation	62,000	–	(62,000)	–	–
Incubator Fund	–	30,000	–	–	30,000
NJ Martin - Falmouth University	–	10,000	–	–	10,000
Oak Foundation	450,000	–	(129,329)	8,609	329,280
Rewilding Network	75,000	86,540	(68,612)	–	92,928
Talla Hartfell	18,750	–	(16,850)	–	1,900
Yearn Stane Project	18,750	–	(16,850)	–	1,900
<b>Total restricted funds</b>	<b>728,051</b>	<b>149,207</b>	<b>(328,637)</b>	<b>(2,306)</b>	<b>546,315</b>

The CHK Foundation fund relates to income received towards Wild Peak and Wild Talla Hartfell projects.

The Endangered Landscapes fund relates to funding provided by the Endangered Landscapes Programme for the Summit to Sea project in mid Wales.

The English projects fund relates to income received to support rewilding projects in England, including Wild Peak.

The Esmée Fairbairn Foundation fund relates to income received to finance our core costs.

The Incubator fund is designed to provide financial support to landowners looking to start rewilding projects on their land.

The NJ Martin fund was established to support students of the Marine and Natural History Film Department of Falmouth University in the production of short films on the theme of rewilding land and sea.

The Oak Foundation fund relates to income received to fund core support until 2024.

The Rewilding Network fund consists of funding received to build an effective, sustainable network to provide guidance, support and access to expert rewilding knowledge.

The Talla Hartfell fund relates to income received to support the Talla Hartfell rewilding project in Scotland.

The Yearn Stane Project fund relates to funds received to facilitate a project in Scotland.

The transfer between the Endangered Landscapes fund and unrestricted funds represents the allowance to cover general overhead costs of the charity relating to the Summit to Sea project in Mid Wales, as specified in the grant agreement. The charity's involvement in the project ceased in May 2020. The transfer to the Oak Foundation fund represents funding from unrestricted funds to cover costs incurred in these areas in excess of the amount specified within the grant agreement for the year.

## 13. Related party transactions

The only related party transactions undertaken in the years to March 2020 and March 2021 are the reimbursed trustee expenses and transactions outlined in note 7.

## 14. Taxation

As a charity, Rewilding Britain is exempt from income tax to the extent that income generated is applied to the organisation's charitable purpose.

## 15. Legal form

Rewilding Britain is a Charitable Incorporated Organisation, registered in both England & Wales and Scotland.





## Professional advisors

### Independent examiners

TC Group  
The Courtyard,  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

### Bankers

The Co-operative Bank plc.  
P.O. Box 101  
1 Balloon Street  
Manchester  
M60 4EP

## 2020/21 Annual review – acknowledgements

### THANK YOU

There are too many of you to list individually – but we are enormously grateful to every single person, business or enterprise that has generously supported our work over the past year.

Our thanks also go to these foundations and businesses:

1% for the planet	Lua Ltd
Artemis Foundation	Miss Bridget Catherine Johnson Charitable Trust
C A Redfern Charitable Foundation	NLP School Ltd
Carman Family Foundation	NurtureBrands
CHK Foundation	Oak Foundation
Cogapp	Patagonia Action Works
Corton Hill Trust	People against Dirty
Esmee Fairbairn Foundation	Planthood
Experian	Red House Fund
Frederick Mulder Foundation	Seaton Family Trust
Freehold Securities Ltd	Sheepdrove Trust
Garfield Weston Foundation	Taurus Foundation
Gower Street Foundation	The Panoply
Green Element	Third Bridge Group
John Ellerman Foundation	Thornbridge
John Young Charitable Settlement	Turnstyle Designs
Kind	Unique Homestays
KindNest	Work for Good
Little Star Media	

[www.rewildingbritain.org.uk](http://www.rewildingbritain.org.uk)

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