

## Interim Issuance Request form for Plan Vivo projects

This template is to be used exclusively by projects certified against the V4 carbon standard for interim issuance requests, made between Annual Reporting cycles. This is applicable where a project has already achieved emission reductions (for ex-post PVCs) or planned emission reductions (for ex-ante PVCs), based on monitoring data submitted in its most recent annual report, but chose not to issue all as Plan Vivo Certificates at the time of annual report submission. A common reason for this is that the project did not have buyers for all of their potential PVCs at the point of submitting the last annual report, and therefore chose to minimise costs associated with issuance fees.

# Ethiotrees: Ecosystem restoration and agroforestry by landless and smallholder farmers in Tigray (North Ethiopia)

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**Date of submission:** 07 05 2025  
**Date of approval:** 23 05 2025

## Part A: Plan Vivo Certificate Interim Issuance Submission

**A1 Contractual statement**

- The issuance is based on the Surface Area Recalculation for the period 1 August 2022 – 31 January 2025 and is based on signed PES agreements with participants complying with all the minimum requirements stated. The projected surface area was previously calculated using flat, two-dimensional coordinates (reported issuance in annual reports). While real surface areas account for topographic variation, revealing the actual surface as it would appear on the ground. Since the North Ethiopian Highlands have steep slopes, it is more accurate to use the real surface area. The difference between the projected and real surface area directly affects the carbon storage calculations for the period 1 August 2022 – 31 January 2025, which is included in the interim issuance request.

**A2 Most recent annual report or issuance request form**

- Table 1 provides an overview of the PVCs issued to date and availability for future issuances, as stated in the latest annual report.

Table 1: PVCs issued and available to issue based on the most recent annual report.

|   |                     |
|---|---------------------|
| <b>PVCs issued to date</b>                | <b>466,843</b>      |
| <b>PVCs available for future issuance</b> | <b>Vintage 1</b>    |
|   | <b>NA</b>           |
|   | <b>Vintage 2</b>    |
|   | <b>NA</b>           |
|   | <b>Vintage n...</b> |
|   | <b>NA</b>           |

- Please complete Table 2, stating the name of the last document in which PVCs were allocated to the Plan Vivo buffer. This should also be the document that reflects the current buffer contributions, and availability for future buffer allocations. This may be the most recent annual report or interim issuance request form. If comprising various vintages, detail all vintages on additional lines as required.

Table 2: PVCs allocated to the risk buffer and available for future allocation based on the most recent annual report

|  |                  |
|--|------------------|
| <b>PVCs allocated to risk buffer to date</b> | <b>52,261</b>    |
| <b>PVCs available for future risk buffer</b> | <b>Vintage 1</b> |
|  | <b>NA</b>        |
|  | <b>Vintage 2</b> |
|  | <b>NA</b>        |

|            |              |    |
|------------|--------------|----|
| allocation | Vintage n... | NA |
|------------|--------------|----|

### A3 Issuance request made in this report

- Table 3 and 4 provide an overview of the issuance request of PVCs generated based on the approved Surface Area Recalculation, taking place on land already managed under a PES agreement.

Table 3: PVCs requested for issuance.

| 1. Vintage                   | 2. Landscape surface area (ha) | 3. Total ER's (tCO2) achieved this period (corrected for 2% leakage deduction) | 4. No. of PVCs allocated to buffer from ER's achieved this period (10%) | 5. Reported issuance in the Annual Reports | 6. Reported buffer issuance in the Annual Reports | 7. Performance buffer (4-6) | 8. Saleable ER's (tCO2) from this period (3-4) | 9. Issuance Request (8-5) |
|------------------------------|--------------------------------|--|---|--|---|-----------------------------|--|---------------------------|
| February 2023- January 2024  | 12,559                         | 79,805   | 7,981   | 65,774                                     | 7,308   | 673                         | 71,825   | 6,050                     |
| August 2023 – July 2024      | 4,348                          | 39,671   | 3,967   | 31,935                                     | 3,548   | 419                         | 35,704   | 3,769                     |
| February 2024 – January 2025 | 21,526                         | 176,514  | 17,651  | 144,837                                    | 16,093  | 1,558                       | 158,862  | 14,025                    |
| <b>SUMMARY</b>               |                                | <b>295,990</b>   | <b>29,599</b>   | <b>242,546</b>                             | <b>26,949</b>                                     | <b>2,650</b>                | <b>266,391</b>                                 | <b>23,844</b>             |

Table 4: Allocation of issuance request (for Markit Registry)

| Buyer name, or Project name for unsold Stock | No. PVCs transacted | Registry ID (if available) or Project ID if destined for Unsold Stock | Tech spec(s)          | Vintage                      |
|--|---------------------|---|-----------------------|------------------------------|
| EthioTrees                                   | 6,050               | ID 103000000013571  | Ecosystem restoration | February 2023- January 2024  |
| EthioTrees                                   | 3,769               | ID 103000000013571  | Ecosystem restoration | August 2023 – July 2024      |
| EthioTrees                                   | 14,025              | ID 103000000013571  | Ecosystem restoration | February 2024 – January 2025 |
| Plan Vivo Buffer                             | 673                 |   | Ecosystem restoration | February 2023- January 2024  |
| Plan Vivo Buffer                             | 419                 |   | Ecosystem restoration | August 2023 – July 2024      |
| Plan Vivo Buffer                             | 1,558               |   | Ecosystem restoration | February 2024 – January 2025 |
| <b>TOTAL</b>                                 |                     |   |                       |                              |

### A4 New issuance levels after this report

- Table 5 provide a breakdown of the total number of PVCs issued to date and the remaining PVCs available for future issuance.

**Table 5: PVCs issued and available to issue after issuance request in Section A3 is approved.**

|   |                     |
|---|---------------------|
| <b>PVCs issued to date</b>                | <b>490,687</b>      |
| <b>PVCs available for future issuance</b> | <b>Vintage 1</b>    |
|   | <b>Vintage 2</b>    |
|   | <b>Vintage n...</b> |

- Table 6 provides a breakdown of the project's total buffer contributions to date and the remaining PVCs available for future risk buffer allocation.

**Table 6: PVCs allocated to the risk buffer and available for future allocation after issuance request in Section A3 is approved**

|   |                     |
|---|---------------------|
| <b>PVCs allocated to risk buffer to date</b>            | <b>54,911</b>       |
| <b>PVCs available for future risk buffer allocation</b> | <b>Vintage 1</b>    |
|   | <b>Vintage 2</b>    |
|   | <b>Vintage n...</b> |