

ANNUAL REPORT 2024-2025



CONTENTS

OUR TEAM	4
CHAIRPERSON REPORT	6
CEO REPORT	7
OUR IMPACT TO DATE	8
FINANCE REPORT 2024-2025	9
CERTIFIED & PIPELINE PROJECTS 2025	10
SPOTLIGHT: PV NATURE PROJECTS	12
SPOTLIGHT: PV CLIMATE	14
PROJECT ACCELERATOR	16
COHORT ONE SUCCESS	17
PARTNERSHIPS	18
OUR NEW LOOK	19
OUR ENVIRONMENTAL IMPACT	19
GIVING BACK TO LOCAL INITIATIVES	20

Design: Emily Sadler
 Editor: Diana Wrangham
 Front cover image: zeroCARBON, Guatemala. Credit: zeroCO₂
 © 2025 Plan Vivo

OUR TEAM

BOARD OF TRUSTEES



Kenya
 Carole Ayuni
 Partner at MMAN
 Advocates



Uganda
 Pauline Nantongo
 ECOTRUST Uganda



Portugal
 Jen Stebbing
 Climate & Nature
 Comms Consultant



UK
 Emily Fripp
 EFECA



Scotland
 Julian Gayfer
 IOD PARC



Charles Henderson
 Market Development
 Director, SBTN



Stehen Porter
 Scottish Widows



Davina Shiell
 Third Sector Leader
 in Communications,
 Campaigns & Fundraising



OUR TEAM

SECRETARIAT



Max Almeida
Climate Officer
Latin America



Helena Barona
Climate Coordinator
Latin America



Edwin Castillo
Climate Officer
Latin America



Donald Maringa
Climate Officer
East Africa



Charlegne Rambanapasi
Climate Officer, Inclusion



Diana Wrangham
Communications Coordinator



Eva Schoof
Head of Carbon Policy



Hamish McGill
Senior Climate Officer, Technical



Lilian Mwihaki Muga
Climate Officer
East Africa



Adrine Kirabo
Climate Officer
East Africa



Dianah Nalwanga
Nature Officer
East Africa



Tanya Tawha
Climate Officer
Southern Africa



Harry Tittensor
Senior Nature & Climate Officer



Helen Hughes
Knowledge Transfer Associate



Keith Bohannon
CEO



Kristin Olsen
Head of Development



Greg Gordon
Climate Officer
Technical (ACORN)



Marleen Salomons
ACORN Programme Lead



Nicole Hühnert
ACORN Partnership Coordinator



Aish Katakan
Markets Coordinator



Luke Howard
Technical Lead



Olivia Horne
Communications Officer



Róisín Evison
Admin & Accelerator Officer



Terita Deare
Nature Officer, Technical



Amelia Evans
Climate Officer, Safeguards



Calum Davies
Climate Programme Lead



Carrie Kretzer
Head of Operations



Cecilia Corcoran
Finance Officer



Toral Shah
Nature Programme Lead



Ursula Wilmott
Accelerator Coordinator



Elena Llorente
V&V Lead



CHAIRPERSON REPORT

Julian Gayfer
Chair of Plan Vivo
Board of Trustees

Plan Vivo's vision of resilient communities, resilient nature and reduced climate change has never been more relevant, particularly in the face of rising geopolitical tensions, uncertainty of the rules-based international order, and our changing climate. There is an urgent need to ensure that local communities, particularly in low to middle income countries, have timely and increased access to finance and resources that will help them to adapt to the impacts of climate change and find sustainable and innovative ways to thrive. This is core to the Plan Vivo model and why we exist as an organisation.

The past year has been another important year of growth for Plan Vivo. There is recognition within the Board of Trustees and the Management of the organisation that simply doing more of what we have been doing will not be enough to tackle the enormous challenges in front of us. In an increasingly polarised political landscape and a challenging funding environment, carbon and nature markets offer very real and scalable solutions. However, these solutions

can only be achieved when there is an enabling environment. Recognising this, we have been working on a new strategy which will shape the next stage of Plan Vivo's evolution, scaling our pioneering model for community-led projects while gaining traction as a trusted and respected global influencer. By strengthening our influence and improving, refining and promoting the model we have, we aim to significantly increase Plan Vivo's market share, delivering greater impact for people, nature and climate.

The above would not be possible without our passionate and dedicated staff, our supportive trustees and our strategic partners. A huge thanks to them all. Though we have grown significantly in the last 5 years, we remain a relatively small organisation. It is through the wider Plan Vivo network (you) that we achieve an impact far beyond our size and "punch far above our weight" in the global policy landscape. Thank you for enabling us to ensure that community-led nature-based projects are well represented and recognised as essential solutions to the climate and biodiversity crisis.



Paskaia Mosquitia, Honduras. Credit: Leonard Palmberg



CEO REPORT

Keith Bohannon
CEO

ENGAGING WITH GOVERNMENTS

Plan Vivo has been working closely with several governments to support the development of a conducive policy environment. This groundwork and trust building, strongly supported by our increased regional presence, has started to bear fruit with Plan Vivo signing a [landmark Mutual Recognition Agreement](#) with Indonesia's Ministry of Environment and being [officially recognised as an eligible programme](#) by the MAE (Ministry of Environment and Energy of Ecuador).

RAISING OUR PROFILE IN AN EVOLVING MARKET

As the voluntary carbon market (VCM) shows some encouraging signs of growth, the focus on high integrity is more important than ever, putting Plan Vivo in a strong position. While the Plan Vivo model is already well known for its beyond carbon benefits, a key focus in 2025 was to raise our profile in the wider market through seeking the Integrity Council for the Voluntary Carbon Market (ICVCM) accreditation and rebranding Plan Vivo, moving to a fresher, more modern look. We've been active at key events, including collaborating with Fauna & Flora and Level to host the ['People & Nature Hub'](#) during London Climate Action Week. Our aim is to advance the conversation around equitable and just carbon markets, ensuring that social and justice dimensions are at the very heart of these initiatives and that nature-based solutions are truly people-centred. We continued these crucial conversations at COP30 in Belém in November, and will continue to put these important discussions at the forefront as we move into 2026 and beyond.

FOSTERING AN ENABLING ENVIRONMENT

2025 saw the successful completion of Cohort One of the Project Accelerator and the launch of Cohort Two. The Accelerator aims to address the barriers to VCM accessibility, increasing access to the market for community-led projects and increasing the number of high-integrity carbon credits available to responsible buyers and investors.

Looking forward, we will launch our new strategy in early 2026, charting our path for the next 6 years. Central themes are increased engagement with governments, market and communities, harnessing innovation and partnerships to support market access, and exciting plans to refine our Standards to champion high integrity in the market. We look forward to walking that path together with you as we transition from recognising to realising our potential.

“

A year ago, we spoke about recognising our potential and transitioning from a highly respected pioneer to an influential global thought leader in carbon and nature markets. 12 months on, I'm pleased to report that we have taken significant steps along this path.

OUR IMPACT TO DATE



15.9

million tCO₂
planned emission reductions
from Nature-based Solutions



40.3

million
trees planted



464,034

hectares
of land under management



82.8

million USD
income to projects from
sales of PVCs



389,567

people
involved in projects

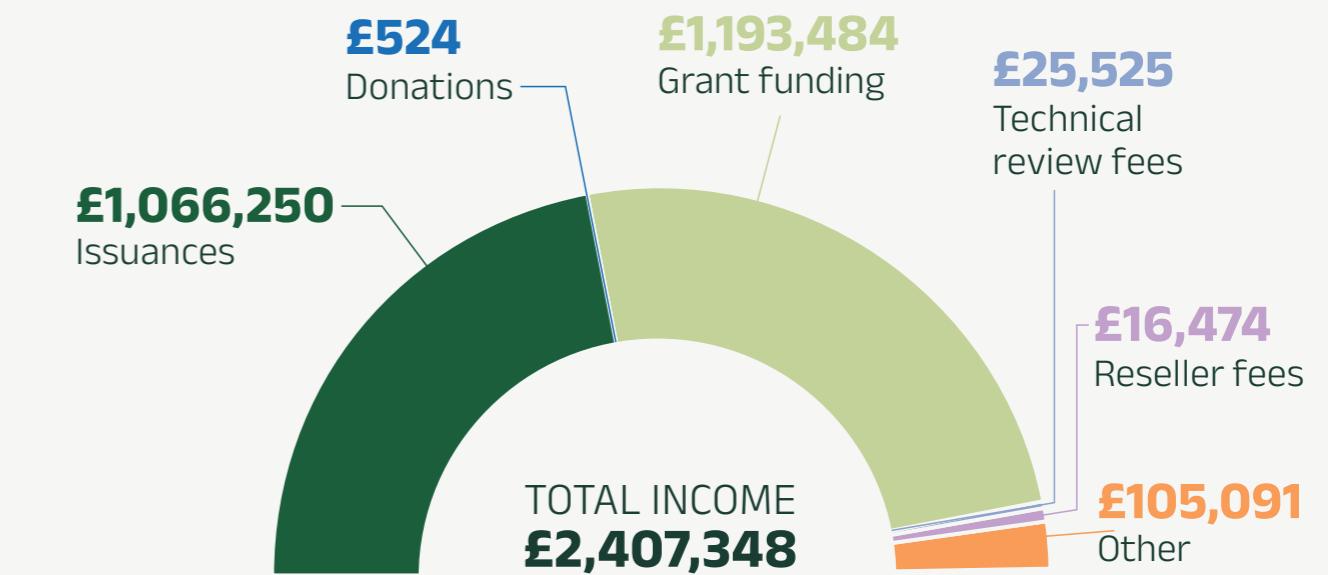


54.9

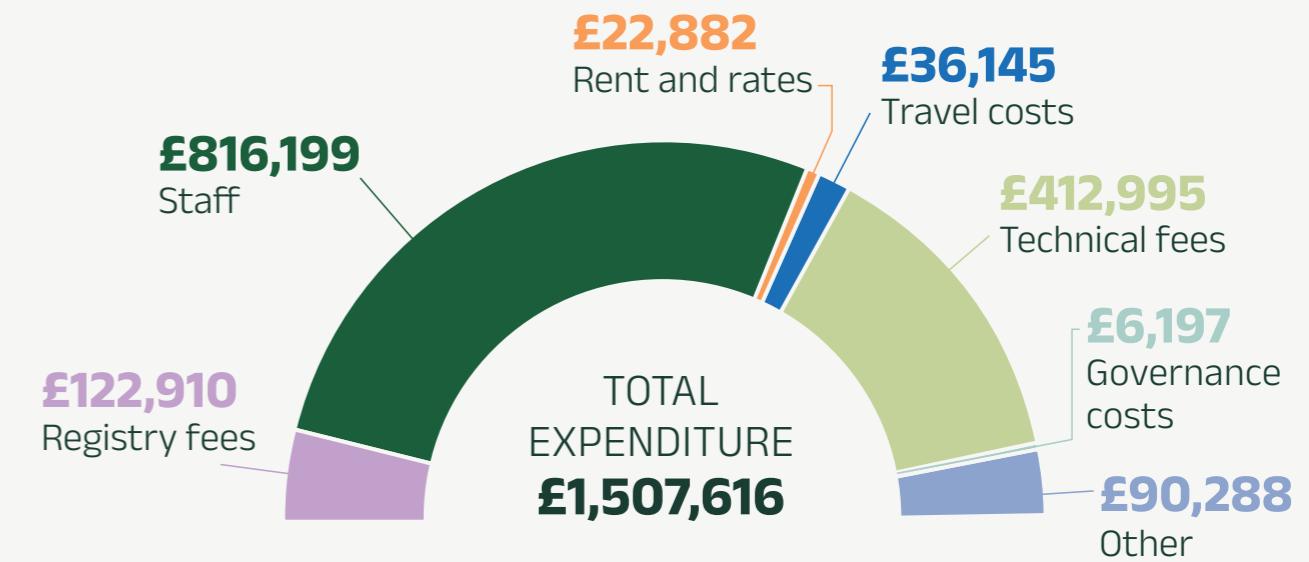
million USD
income to communities
from the sale of PVCs

FINANCE REPORT 2024-2025

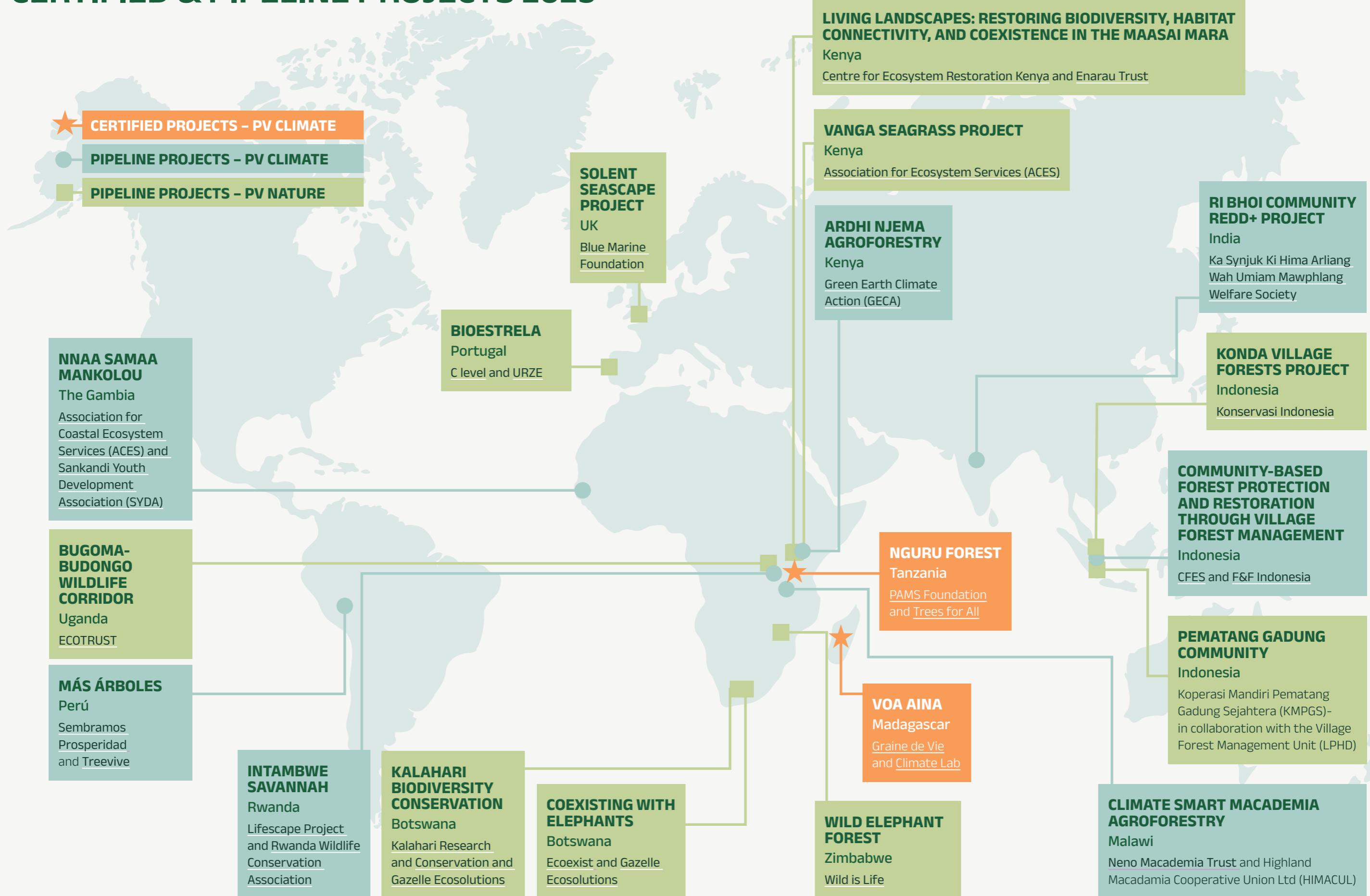
INCOME



EXPENDITURE



CERTIFIED & PIPELINE PROJECTS 2025



SPOTLIGHT: PV NATURE PROJECTS

VANGA SEAGRASS PROJECT

Location: Kenya

Coordinator: The Association for Coastal Ecosystem Services (ACES)

Project type: Conservation

Description: The project implements seasonal access and gear restrictions to project areas, regulating fishing and eliminating harmful fishing practices, protecting and restoring biodiversity and seagrass.

Size: 225ha of intertidal and subtidal seagrasses.

Species and habitats under protection: Vanga Bay contains 9 seagrass species and supports around 14% of all seagrasses in Kenya.

Communities/ people involved in the project:

More than 17,000 people from the communities of Vanga, Jimbo, Jasini, and Kiwegu.

Local benefits: By restoring fish stocks and creating healthier marine ecosystems, the project supports fishers, provides sustainable income for community development, and strengthens the long-term resilience to environmental changes.



Credit: Anthony Ochieng Onyango

“

At ACES, we are excited and honoured to be one of the first PV Nature projects under development. PV Nature was the obvious choice for us as it embeds the highest integrity principles of project design including genuine community engagement and inclusion. We hope to see the biodiversity market opening channels of nature-based financing for coastal ecosystems that have typically been difficult to include under carbon financing, including seagrass meadows.

Robyn Morland, ACES Director

PEMATANG GADUNG COMMUNITY PEATLAND CONSERVATION AND RESTORATION PROJECT

Location: Indonesia

Coordinator: Koperasi Mandiri Pematang Gadung Sejahtera (local cooperative) and the Lembaga Pengelolaan Hutan Desa Pematang Gadung (the village forest management unit)

Project type: Conservation & restoration

Description: Coordinated by the local community, the project area is home to resident populations of the critically endangered Bornean orangutan, the endangered proboscis monkey, and endangered false gharial, among many other threatened species.

Size: 7,004ha of village forest

Communities/ people involved in the project:

~100 cooperative members/ households

Local benefits: As village members become more involved in patrolling, restoring the landscape and pursuing sustainable livelihood initiatives, the project anticipates a shift in local perceptions away from mining and land conversion, and towards regenerative, future-focused ways of earning a living.

“

Plan Vivo was the obvious partner for this project because of its steadfast commitment to community-led certification.

*Dr Karmele Llano Sanchez,
CEO YIARI*



Credit: Pematang Gadung

SPOTLIGHT: PV CLIMATE

STRENGTHENING THE FOUNDATIONS OF HIGH-INTEGRITY CLIMATE ACTION

This year marked important progress in strengthening the technical foundations that underpin our carbon standard PV Climate. Our methodologies evolved to better reflect the realities of community-led land use and restoration, with the PU001 module expanding to cover Assisted Natural Regeneration and non-land-use-change agroforestry. We also introduced complementary tools that give project developers more practical, fit-for-purpose ways to demonstrate climate benefits.

Alongside this, our new modular methodology, PM002, was developed to specifically support small-scale agroforestry systems—offering communities more accessible pathways to certification. We were delighted to welcome soil carbon scientist Helen Hughes (University of Edinburgh) through a Knowledge Transfer Partnership, who is revitalising and modernising the SHAMBA model used to estimate Soil Organic Carbon. Her work is making this vital tool easier to use for projects working to quantify the often-overlooked climate value stored beneath the ground.

DEEPENING REGIONAL SUPPORT AND LEARNING

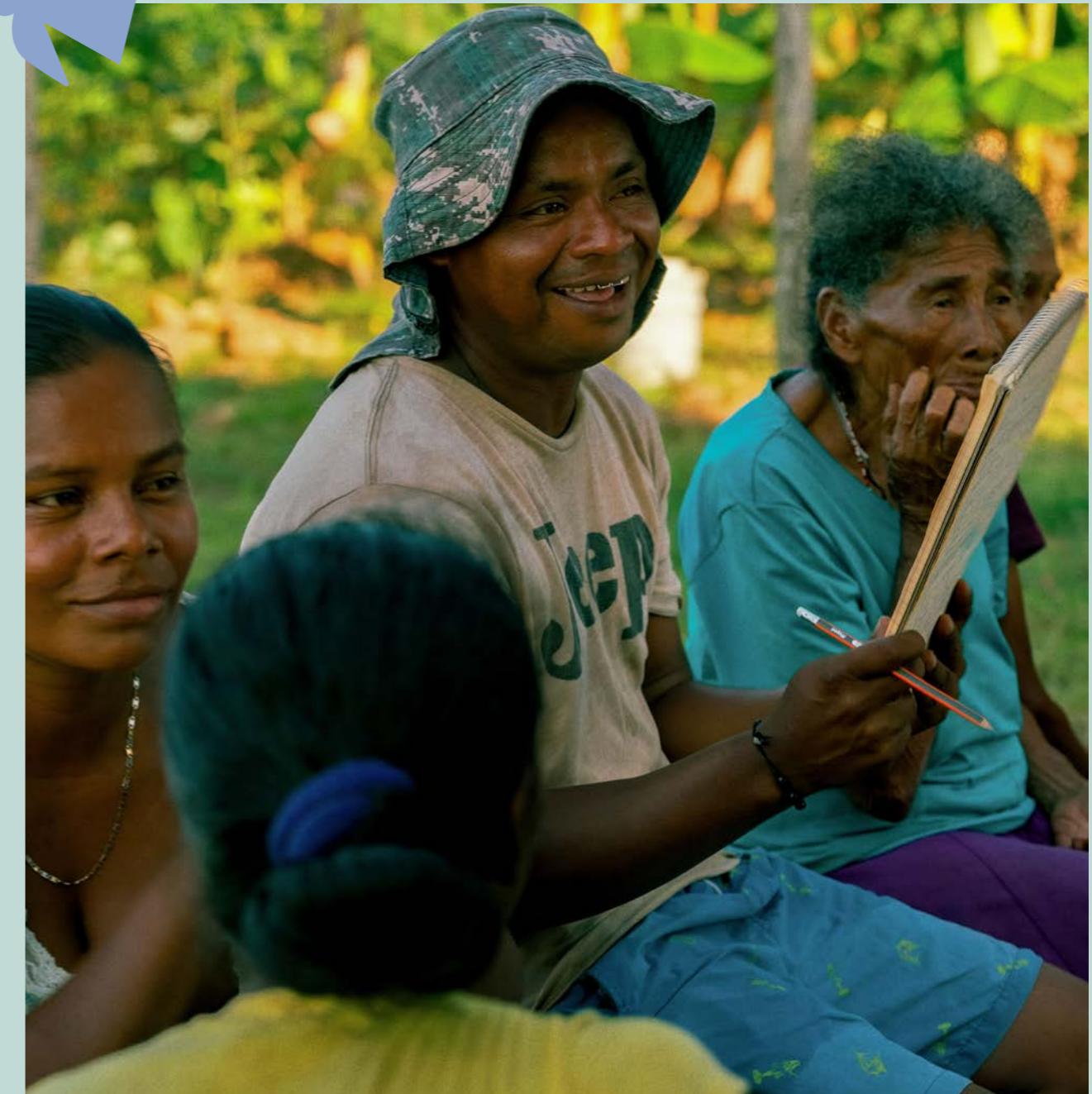
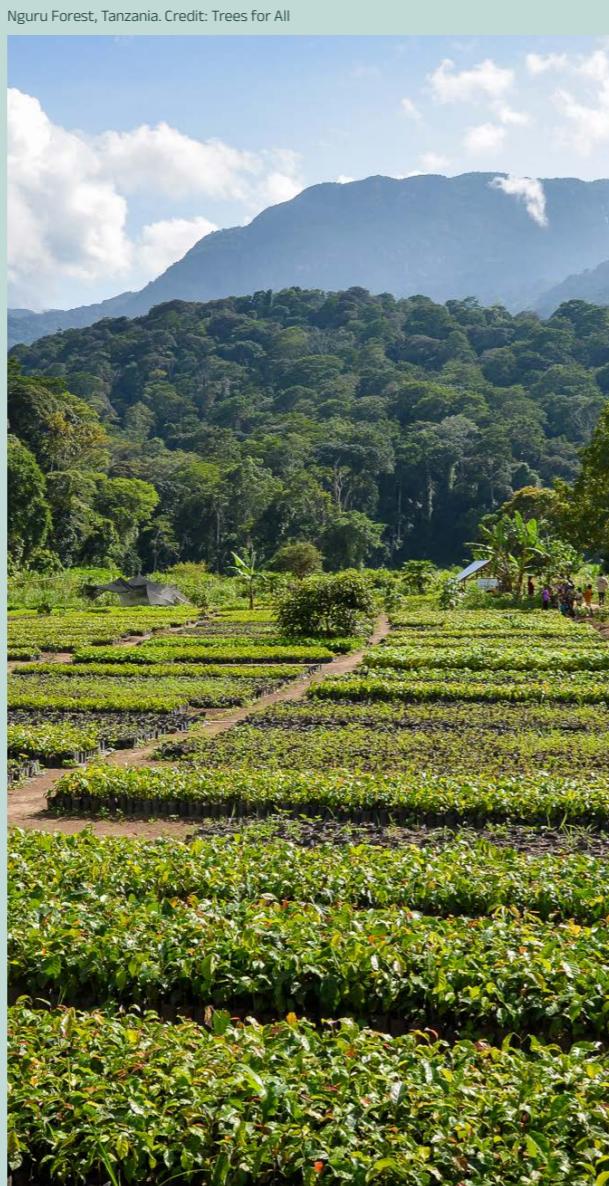
Our commitment to strengthening our regional presence continues. With new Project Officers joining the team in Kenya, Brazil and Zimbabwe, we're providing more targeted and enhanced support for projects. The knowledge and experience of our teams throughout Africa and Latin America is already helping projects navigate certification and helping them to build long-term resilience.

In Latin America, our Knowledge Exchange programme continues to flourish. Coordinated by Helena Barona and Edwin Castillo, the regular virtual sessions have become a vibrant space where projects learn from each other, celebrate progress, and tackle challenges collectively. This spirit of shared learning remains central to how we support both prospective and certified projects.

“

Learning about both new and long-standing experiences is very motivating for our project... together we are all learning from each project in Latin America and around the world.”

Claudio Vázquez, BoliTrees, (Participant in the PV Climate Knowledge Sharing sessions, Latin America)



Paskaia Mosquitia, Honduras. Credit: Leonard Palmberg

BUILDING ALIGNMENT WITH NATIONAL CLIMATE AMBITIONS

Around the world, governments are increasingly recognising the essential role that community-led climate action can play in meeting national and global climate goals. In response, Plan Vivo has been working closely with national authorities across Latin America, Africa, Asia and the Pacific to ensure that high-integrity, locally driven projects can thrive within emerging carbon market frameworks.

Highlights include formal partnerships with governments in Ecuador and Indonesia, focused on building mutual understanding, improving

transparency, and creating clear pathways for Plan Vivo projects to contribute to national climate strategies. These collaborations reflect a growing appreciation that community leadership, fair benefit-sharing and strong safeguards are not optional extras, they are the foundation of effective nature-based climate solutions.

Throughout 2025 and beyond, Plan Vivo is continuing to champion the voice and leadership of Indigenous Peoples and Local Communities, advocating for flexible, inclusive approaches within Article 6, and supporting governments eager to embed community-led action at the heart of their climate strategies.

PROJECT ACCELERATOR

The Plan Vivo Project Accelerator Programme is an innovative programme that helps PV Climate projects to overcome early-stage finance and certification barriers.

Findings from a research report commissioned by Plan Vivo earlier this year found that 64% of PV Climate projects rely on grant funding to achieve certification. In addition, it typically takes projects between 1-2 years to draft their Project Design Document (PDD), typically costing teams \$100K – \$250K.

Now in its second year, the Accelerator continues to provide vital support to PV Climate projects thanks to funding provided by the Trafigura Foundation. It offers tailored technical assistance, investment readiness support, and hands-on guidance to help projects develop high-quality PDDs and successfully navigate the certification process.



Credit: OKO Forests

64%

of PV Climate projects rely on grant funding to achieve certification

1-2 years

It typically takes projects between 1-2 years to draft their Project Design Document (PDD)

This typically costs projects

\$100K – \$250K

COHORT ONE SUCCESS

Cohort One of the Accelerator concluded in 2025, with all of the projects completing the programme. Six projects were able to submit complete drafts of their PDDs within 12 months of the programme's launch, reflecting the effectiveness of the Accelerator model and the commitment and dedication from the participants. Several of these projects are now eligible to receive up to \$20,000 of grant funding to support project validation – a core requirement of the PV Climate certification process.

Plan Vivo launched Cohort Two of the Accelerator, in the latter stages of 2025. This cohort will adopt a more targeted and intensive model, providing more tailored support to participating projects.



Paskaia Mosquitia, Honduras. Credit: Leonard Palmberg

“

I found the Plan Vivo Accelerator Programme incredibly helpful. The level of expertise we had access to throughout the programme was a huge help, especially on carbon calculations and technical specifications, which can be quite a challenging aspect to engage with. I also really appreciated having the space to ask questions openly, without feeling like you had to have it all figured out already. It was a valuable use of time and has immensely helped kick-start our project development and verification journey.

Amelia Holmes, Intambwe Savannah, Kenya

“

The Accelerator helped sharpen our approach to community engagement, monitoring, and long-term sustainability, ensuring our model is both scientifically credible and deeply rooted in local realities. Thanks to the Accelerator, we are now better positioned to secure validation, attract buyers, and scale our impact across Ghana's forest transition zone.

Kofi Debrah, OKO Forests, Ghana

“

The support and interaction—from both the core team and other cohort participants—has provided invaluable insight into the challenges and solutions around measuring, reporting, validation, and scaling community-led initiatives. It's helped us connect with aligned partners, validate our approach, and unlock new momentum for climate and smallholder impact.

Nick Emmott, Nemo Macadamia Trust, Malawi

PARTNERSHIPS

Plan Vivo is now entering its third year in partnership with the [Trafigura Foundation](#), a partnership which continues to allow us to strengthen the visibility of Plan Vivo and champion community-led nature-based solutions. A central pillar of this work has been broadening the range of carbon accounting methodologies available to community projects, enabling more types of interventions to participate in high-integrity carbon markets.

Alongside this, we have continued to build the PV Nature infrastructure—strengthening the Technical Review Panel, improving registry and leakage tools, and preparing guidance to help market actors responsibly invest in “climate contributions.” Our partnership has also been instrumental in supporting the second cohort of our [Accelerator programme](#), helping emerging projects build capacity and confidence as they enter the market. Our collaboration with the [Montpelier/Hampshire Foundation](#), launched in 2022, continues to play a vital role in ensuring equitable access to the VCM for smallholders and local communities across low to middle income countries. Now entering its no-cost extension year, the partnership supports Plan Vivo’s “Scaling with Care” approach which focuses on scaling Plan Vivo and its certified projects while protecting the community-led ethos that defines our model.

Key achievements over the last year include the development and testing of a Project Management Platform to streamline internal reviews, a focused market study in South America, the expansion of our regional teams in East/Southern Africa and Latin America, and the signing of an MoU with Ecuador. In the Pacific, we formalised a strategic partnership with Nakau to strengthen policy and market alignment in the region.

“

Plan Vivo’s community focus and high-integrity standards make sure nature-based finance reaches the smallholder and climate-vulnerable communities who need it most. Through our long-standing partnership, including support for Plan Vivo’s Community Project Accelerator, we are scaling practical, community-centred solutions that strengthen livelihoods, protect biodiversity, and build climate resilience.

Dario Soto Abril, Executive Director, Trafigura Foundation



The Gula Gula Food Forest Program, Indonesia. Credit: CO2OPERA

Two Darwin Initiative projects further strengthened understanding of how the Plan Vivo model can support ecological restoration in Indonesia and high-quality tree planting globally through the Global Biodiversity Standard (TGBS). We are proud that two PV Climate projects (ArBolivia and Khasi Hills) have achieved certification under TGBS, marking an important milestone in demonstrating biodiversity integrity alongside climate impact.

Our partnership with [UBS Optimus](#) has been equally important in helping PV Nature pipeline projects establish baselines and begin essential monitoring work. This has included technical training workshops in Indonesia and Kenya, to enhance project capacity, and the approval of several data analytics providers.

These achievements are made possible by collaborating with partners who share our commitment to ensuring that smallholder farmers, Indigenous Peoples and local communities are at the centre of nature-based solutions and climate action.

OUR NEW LOOK

You might have noticed we have a new look! Throughout 2025 we worked closely with ethical creative agency [Kind](#) to refresh our brand and develop a new website that supports Plan Vivo’s long term vision.

Kind is a certified B Corp and works exclusively with organisations that put purpose before profit. With their expertise in strategy, brand and digital, we have created a clearer, more modern and accessible brand that truly reflects Plan Vivo’s mission and impact.

Read the announcement [here](#).

“

Plan Vivo’s new identity expresses its commitment to community led action, transparency and equity. The grounded colour palette, hand drawn typography and people centred icons create a clear and confident look that reflects the organisation’s values while giving it the presence needed to lead within the climate and nature markets. Working with Plan Vivo has been a privilege and this refreshed identity will help the organisation amplify its message and keep communities at the centre of the future it is shaping.

Michelle Pavey, Strategy Director, Kind



OUR ENVIRONMENTAL IMPACT

Plan Vivo has measured its Scope 2 and Scope 3 carbon footprint for FY 2024 - 2025 to be 43tCO₂. Contributions to Scope 3 emissions include Plan Vivo’s project visits (flights, hotel stays, etc) and travel to workshops, conferences and other events. As an organisation we continue to be mindful and strive to reduce our emissions wherever possible. Our staff minimise their carbon footprint by walking or cycling to their workplaces, using internet video and voice calls for most communications, and utilising public transport for UK-based travel. We compensate our unavoidable emissions through various PV Climate-certified projects.



GIVING BACK TO LOCAL INITIATIVES

We believe that lasting environmental and social impact is built through collective action, care for shared spaces, and active participation in the places where we live and work.

To put this into practice, Plan Vivo staff are encouraged to take four volunteering days each year. In 2025, our Edinburgh-based team volunteered at Kinghorn Loch in Fife, helping plant 8,000 native trees and later returning to support ongoing site care. The project aims to reduce agricultural runoff, improve habitat, and strengthen local biodiversity.

We also volunteered at a local school in Edinburgh, helping prepare new garden planters for a sensory play and learning programme. By supporting these small but meaningful initiatives, we aim to contribute to healthier environments and stronger communities, mirroring the same values that underpin our work with projects around the world.



This Annual Report includes impact and finance data from our 2024/25 financial year (which runs March - April). All other content reflects the year 2025.

PLAN  VIVO

4 Gayfield Place Lane
Edinburgh
EH1 3NZ
info@planvivofoundation.org
www.planvivo.org