

## PV Nature - Costs & Fees

This document outlines the core costs and fees associated with registering and maintaining a PV Nature (biodiversity) project with the Plan Vivo. Plan Vivo is a registered charity, and all fees are designed to cover administrative and review costs only.

Process	Involves	Costs*
Eligibility checks	Desk review	£150
Project Idea Note (PIN) review	Desk review by Plan Vivo	£1,500
Project Design Document (PDD) review (including one Technical Specification)	Desk review by Plan Vivo	£8,000
Technical Specification Peer review	Peer review by Technical Review Panel (TRP)	£500 (per review)
Project Design Document / Technical Specification updates	Desk review by Plan Vivo	Variable based on the scope of update
Validation (at the start of the project)	Support for the validation from Plan Vivo	Option 1: VVB** = £500 Option 2: IE*** = £1,250  <i>Note: this does not include the costs of the VVB or IE, as they are to be contracted directly by the project.</i>
Annual Reporting	Desk review by Plan Vivo	£2,000
Analysis (annual)	Cost of analysis of project by an approved Data Analytics Provider	To be arranged directly between the Project and selected Data Analytics Provider

Process	Involves	Costs*
Verification (at least every 5 years)	Support for the verification from Plan Vivo	Option 1: VVB = £500 Option 2: IE = £1,250  <i>Note: this does not include the costs of the VVB or IE, as they are to be contracted directly by the project.</i>
Late Annual Report fee	(The late fee applies for annual reports that are more than 12 months overdue)	£100
Issuance fees	Cost associated with issuing Plan Vivo Biodiversity Certificates (PVBCs) including registry	<50,000 PVBC p.a = £0.30 / PVBC >50,000 PVBC p.a = £0.25 / PVBC
Auditors	Review and registration of VVBs and IEs	Registration fee (once off) for VVBs: £500 Registration fee (once off) for Independent Experts: £100

\*All costs are subject to VAT. UK based organisations will be charged VAT at 20%. Organisations and individuals based in the rest of the world are not subject to VAT.

\*\* VVB – Validation & Verification Body

\*\*\* IE – Independent Expert