

Annual Report

EthioTrees Project



1 February 2025 – 31 January 2026

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Annual report 1 Feb. 2025 – 31 Jan. 2026

Submitted by: EthioTrees

Date of 27 – 02 – 2026

Summary

Project overview	
Reporting period	1 February 2025 – 31 January 2026
Geographical areas	Tigray Region, Ethiopia
Technical specifications in use	See approved PDD EthioTrees: Ecosystem Restoration and Agroforestry

Table 1: Summary table

Project indicators	Historical (2016-2024)	Added/ Issued this period	Total
No. smallholder households with PES agreements: ex-ante	1,567	0	1,567
No. community groups with PES agreements (where applicable) by January 2025	118	27	145
Approximate nr. of households in community groups	50,677*	7,970	58,647
Restoration area under management (ha) with PES agreements in place	24,620	5,411	30,031
Agroforestry area under ex-ante issuance scheme	580	0	580
Total PES payments made to participants (USD)	1,769,613	1,994,782	3,764,395
Total sum held in trust for future PES payments (USD) (ex-ante)	243,621	58,745	302,366
Allocation to Plan Vivo buffer (tCO ₂)	62,499	23,252	85,751
Saleable emissions reductions achieved (tCO ₂)	551,608	209,264	760,872

Unsold Stock at time of Submission (PVC)	-
-	-

Plan Vivo Certificates (PVCs) issued to date	551,608
Plan Vivo Certificates requested for issuance (Feb2024 – January 2025 Vintage)	209,264
PVCs available for future issuance	-
Total PVCs issued (including this report)	760,872

*The number of approximate households in the communities is updated based on the latest administrative numbers

Part A: Project updates

A1: Key events

- On top of our record amount of environmental activities, one of the main successes this year included the social investment program using the Plan Vivo reinvestment budget. To reinforce this model, this year we provide our partners with access to our new Impact Lab, a customized digital tool that lets you track the climate, biodiversity, and social impact of your credits with SDG-linked metrics in real-time. It keeps you connected to the communities benefiting from your investments with regular updates, because at the heart of the EthioTrees project is a unique carbon benefit sharing mechanism. The financial flows, the community decision-making processes, the bayto decisions, the constructions and the use phases are fully documented and digitally traceable in the Impact Lab.
- Food access in Tigray remains limited, as households continue to face constrained opportunities for income generation. Although the summer harvest has provided some seasonal relief, many families still experience notable food consumption gaps (Famine Early Warning, 2026). These ongoing pressures highlight the continued need for reliable livelihood support and strengthened local systems.
- To help address these challenges and strengthen its overall impact, the project is moving forward with its planned expansion. Building on the strong interest expressed by neighboring communities, activities have been extended to additional project sites (see further), enabling the initiative to support a greater number of households experiencing reduced food access. In December 2025, during a joint field visit with Plan Vivo, the project organised community resilience sessions to explore how project activities may contribute to strengthening local resilience. These sessions fit within Plan Vivo's upcoming Resilience Monitoring and Reporting Framework initiative, ensuring that the assessment aligns with emerging best practices for community-centered resilience monitoring. The focus is not only on identifying shocks, but also on understanding how communities respond to them, how coping strategies evolve, and how project interventions interact with these dynamics. This qualitative approach complements existing monitoring activities and provides insights into whether project-supported practices are becoming embedded in ways that enhance long-term absorptive, adaptive, and transformative capacities.

A2: Successes and challenges

- One of the main successes this year included the support program using the Plan Vivo reinvestment budget. Besides the direct cash-for-food support, the program also strengthened the project community base via several social investment structures: among others these include construction of class rooms and toilet, construction of reservoirs and or ponds, construction of lined canal for irrigation, construction of deep well for irrigation and water supply, road maintenance, provision of alternative energy (solar system for school and home light (see further).
- In 2025, we implemented a record number of SWC activities. Jointly with many other SWC structures, the project installed an intensive amount of hillside terraces: 413km of which 59km with trenches in the project areas (see further).
- In total 157,024 seedlings have been planted in the exclosures to strengthen regeneration in the most degraded forest patches.
- Participants appreciated the multipurpose benefit of the exclosures, referring to: (1) the forest cover has increased, (2) soil erosion decreased and productivity increase, (3) the amount of fodder and plants inside the exclosure boosted for honey production, (4) the microclimate has been improved, and (5) in the lower part of the catchments, springs have been developed
- The community of Quaya received a red warning flag for high livestock disturbance in the exclosure. The issuance is paused for the this year and if no mediation action is taken the site will be suspended from the project by next annual report submission.
- The EthioTrees team has grown with new staff members and will further grow over the coming year. By February 2026, we have employed 34 staff members, 330 data collectors, 421 forest rangers, 26 nursery employees, 1,889 tree planters, and 10,059 daily labourers for soil-and-water-conservation and social infrastructures.
- Over the course of 2025, EthioTrees organised trainings for 10,154 participants of which 7,999 male and 2,181 female participants (see §H3). The focus of trainings was to maintain awareness on the environmental protection of the community forests while maintaining sustainable management during a period of acute food insecurity. Some trainings focused on *Boswellia*, agroforestry and irrigation techniques.
- The positive impact of the project on the water table is demonstrated by observations of spring water resurgence and new spring developments downstream of the protected

forest patches.

- The high level of food insecurity and disrupted markets with high cost of living remains the biggest challenge to date.

A3: Project developments

Below, we give an overview of the project developments that have affected the governance, operations, contractual relationships or legal basis of the project:

- The EthioTrees staff decided to continue and expand their socioecological work for the citizens of Tigray and Ethiopia.
- The PDD was updated and published to integrate the Plan Vivo approved project updates on landscape surface area and agroforestry interventions.
- The EthioTrees project expanded this year further into neighbouring areas. First-year project activities were carried out successfully.

Summary table with SWC

SWC type	Implementation	Unit
Hillside Terrace	354 088	meter
Hillside Terrace with trench	59 630	meter
Trench	10615	meter
Deep trench	34141	cubic meter
Stone checkdam	23766	cubic meter
Gabion checkdam	350	cubic meter
Micro basin	3378	Number
Pitting	20103	Number
Stone faced soil bund	890	Meter
Stone bund	450	Meter
Stone Bund maintenance	2141	Meter

A4 Future Developments

- The project continuous to focus on the existing and new exclosures, including trainings, seedling planting and seedling irrigation, and the installation of soil and water conservation structures such as trenches and soil bunds.
- At the initiative of the citizen councils, we continue to invest the plan vivo funds in social recovery projects. To date most plan vivo funds are targeted to fund (i) schooling, (ii) water access and (iii) cash-for-food.
- In the coming years, the project objective remains to further scale its impact to contribute to the post-conflict reconstruction in the region. The expansion into adjacent districts will continue.

Part B: Project activities

B1: Project activities generating Plan Vivo Certificates

- We list the technical specifications being used in the project, the area covered and participants in table 2 below. We only include those areas where PES agreements have been signed.

Table 2: Project activity summary

Name of technical specification	Area (Ha)	No smallholder households	No Community Groups
Ecosystem Restoration in Tigray	30,031	0	145
Agroforestry: homestead intercropping (ex-ante)	580	1,567	0

Agroforestry activities

- For a detailed discussion of the agroforestry activities, we refer to the approved 2024-2025 Interim Report.

B2: Project activities in addition to those generating Plan Vivo Certificates

- Together with Tesfays project, we additionally supported 338 of the most vulnerable persons in Degua Tembien (160), Enderta (152) and Gerealta (26) in cash, that is on average 2,000 ETB each. The beneficiaries include orphan children, elderly and chronic illness peoples. Together with Tesfays project, we have also supported school material for 194 vulnerable students. All those beneficiaries have been selected with the help of the woreda social affairs office.
- In addition, EthioTrees also continued the “student project” to incentivise school attendance in six woredas: Dogua Tembien, Enderta, Gerealta, Kola Tembien, Keyihtekli and Tanqua Milash. In 2025, the educational support initiative of EthioTrees distributed 8016 pens and 15038 exercise books to 62 local schools, supporting over 2000 Grade 1 to 12 students. The student project initiative is very positively valued by the communities.

Part C: Plan Vivo Certificate issuance submission

C1: Contractual statement

- This issuance is based on Plan Vivo maps and signed PES agreements with participants complying with all the minimum requirements stated in these agreements.
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C2: Issuance request for project areas where issuance is made on the basis of ongoing activities on land already managed by the project (calculated *ex-post*).

Table 3a: Statement of tCO2 reductions available for issuance as Plan Vivo Certificates based on activity for reporting period 1 February 2025 – 31 January 2026.

Area ID	Landscape Surface Area ^a	Tech. Spec	Saleable ER's (tCO ₂) available from previous periods	Total ER's (tCO ₂) achieved this period	ER's minus leakage of 2%	% Buffer	No. of PVCs allocated to buffer from ER's achieved this period	Saleable ER's (tCO ₂) from this period	Issuance request (PVCs)	ER's (tCO ₂) available for future issuances
Adi Lehtsi	472	Ecosystem restoration	0	4396	4308	10	431	3877	3877	-
Gidme Gestet	51	Ecosystem restoration	0	473	464	10	46	417	417	-
Meam Atali	87	Ecosystem restoration	0	808	792	10	79	713	713	-
May Getnet	54	Ecosystem restoration	0	506	496	10	50	446	446	-
May Hibo	58	Ecosystem restoration	0	542	531	10	53	478	478	-
Afedena	84	Ecosystem restoration	0	783	767	10	77	691	691	-
Adilal	153	Ecosystem restoration	0	1429	1400	10	140	1260	1260	-
Gemgema	105	Ecosystem restoration	0	975	955	10	96	860	860	-
Zban Dake	333	Ecosystem restoration	0	3104	3042	10	304	2738	2738	-
May Baeti	51	Ecosystem restoration	0	471	461	10	46	415	415	-
Lafa	48	Ecosystem restoration	0	443	434	10	43	391	391	-
Daero Hidag	118	Ecosystem restoration	0	1101	1079	10	108	972	972	-
Togul	37	Ecosystem restoration	0	346	339	10	34	305	305	-
Sesemat	48	Ecosystem restoration	0	444	435	10	43	391	391	-
Adi Meles	70	Ecosystem restoration	0	648	635	10	63	571	571	-
Chele Quot	55	Ecosystem restoration	0	510	500	10	50	450	450	-
Katna Ruba	47	Ecosystem restoration	0	433	425	10	42	382	382	-
Gojam Sefra	293	Ecosystem restoration	0	2726	2671	10	267	2404	2404	-
Debremed hanit	755	Ecosystem restoration	0	7031	6890	10	689	6201	6201	-
Hawahiwa	214	Ecosystem restoration	0	1996	1956	10	196	1760	1760	-
Dawsira	1414	Ecosystem restoration	0	13166	12903	10	1290	11613	11613	-
Adienkrti (AdEn)	486	Ecosystem restoration	0	4528	4438	10	444	3994	3994	-
Adikilte (AdKI)	188	Ecosystem restoration	0	1748	1713	10	171	1542	1542	-
Akeb hidmo (AkHd)	45	Ecosystem restoration	0	416	407	10	41	367	367	-
Ba'ati Haile (BtHI)	176	Ecosystem restoration	0	1638	1605	10	161	1445	1445	-

<i>Barajira (Brjr)</i>	178	<i>Ecosystem restoration</i>	0	1655	1622	10	162	1460	1460	-
<i>Chemate</i>	96	<i>Ecosystem restoration</i>	0	897	879	10	88	791	791	-
<i>Chike</i>	455	<i>Ecosystem restoration</i>	0	4231	4147	10	415	3732	3732	-
<i>Daengule</i>	146	<i>Ecosystem restoration</i>	0	1362	1334	10	133	1201	1201	-
<i>Daerotimqet</i>	103	<i>Ecosystem restoration</i>	0	960	941	10	94	847	847	-
<i>Da'kakwey</i>	69	<i>Ecosystem restoration</i>	0	645	632	10	63	569	569	-
<i>Dakuakuat</i>	140	<i>Ecosystem restoration</i>	0	1303	1277	10	128	1149	1149	-
<i>Dastenay</i>	97	<i>Ecosystem restoration</i>	0	905	886	10	89	798	798	-
<i>Da'tsehaḡat</i>	231	<i>Ecosystem restoration</i>	0	2148	2106	10	211	1895	1895	-
<i>Deguagush</i>	180	<i>Ecosystem restoration</i>	0	1675	1641	10	164	1477	1477	-
<i>Emba</i>	57	<i>Ecosystem restoration</i>	0	531	520	10	52	468	468	-
<i>Emba newi</i>	156	<i>Ecosystem restoration</i>	0	1452	1423	10	142	1281	1281	-
<i>Emure</i>	328	<i>Ecosystem restoration</i>	0	3054	2993	10	299	2694	2694	-
<i>Endahibey</i>	158	<i>Ecosystem restoration</i>	0	1469	1439	10	144	1295	1295	-
<i>Endalibanos</i>	75	<i>Ecosystem restoration</i>	0	696	682	10	68	613	613	-
<i>Endanebrey</i>	61	<i>Ecosystem restoration</i>	0	567	555	10	56	500	500	-
<i>Fereqdre</i>	111	<i>Ecosystem restoration</i>	0	1033	1012	10	101	911	911	-
<i>Gedmi tsitsewhiey</i>	55	<i>Ecosystem restoration</i>	0	512	502	10	50	452	452	-
<i>Gogon-Kojejar</i>	138	<i>Ecosystem restoration</i>	0	1286	1260	10	126	1134	1134	-
<i>Gra emba araya</i>	107	<i>Ecosystem restoration</i>	0	996	976	10	98	878	878	-
<i>Hzaeti B'eray (HzBr)</i>	314	<i>Ecosystem restoration</i>	0	2922	2863	10	286	2577	2577	-
<i>Jira</i>	130	<i>Ecosystem restoration</i>	0	1214	1190	10	119	1071	1071	-
<i>Kbret</i>	190	<i>Ecosystem restoration</i>	0	1768	1733	10	173	1560	1560	-
<i>Maekeldur</i>	165	<i>Ecosystem restoration</i>	0	1540	1509	10	151	1358	1358	-
<i>May agualat-Enderta</i>	238	<i>Ecosystem restoration</i>	0	2217	2173	10	217	1956	1956	-
<i>Mhdar Abuer</i>	129	<i>Ecosystem restoration</i>	0	1204	1180	10	118	1062	1062	-
<i>Mierafchege</i>	366	<i>Ecosystem restoration</i>	0	3410	3342	10	334	3008	3008	-
<i>Miska</i>	95	<i>Ecosystem restoration</i>	0	888	870	10	87	783	783	-

Quaya***	0	Ecosystem restoration	0	0	0	10	0	0	0	-
Sequrti	391	Ecosystem restoration	0	3644	3571	10	357	3214	3214	-
Shegalu	129	Ecosystem restoration	0	1202	1178	10	118	1060	1060	-
Shegere	55	Ecosystem restoration	0	516	506	10	51	455	455	-
Sito	234	Ecosystem restoration	0	2180	2137	10	214	1923	1923	-
Wetlaqo	69	Ecosystem restoration	0	643	630	10	63	567	567	-
Wukro and gdmi awuhi	196	Ecosystem restoration	0	1827	1791	10	179	1612	1612	-
Zaka	281	Ecosystem restoration	0	2617	2565	10	256	2308	2308	-
Kurara	49	Ecosystem restoration	0	453	444	10	44	399	399	-
Werasige	284	Ecosystem restoration	0	2646	2593	10	259	2333	2333	-
Busha	85	Ecosystem restoration	0	796	780	10	78	702	702	-
Tsiwtsiwa	91	Ecosystem restoration	0	845	828	10	83	745	745	-
Farqua	98	Ecosystem restoration	0	915	897	10	90	807	807	-
Wedigets	81	Ecosystem restoration	0	753	738	10	74	664	664	-
Endahibye	209	Ecosystem restoration	0	1946	1907	10	191	1716	1716	-
Alogen	244	Ecosystem restoration	0	2273	2227	10	223	2005	2005	-
Betmarya	299	Ecosystem restoration	0	2783	2728	10	273	2455	2455	-
Endabanow	49	Ecosystem restoration	0	454	445	10	44	400	400	-
Sekela Koyetsa	333	Ecosystem restoration	0	3100	3038	10	304	2735	2735	-
Seqere	106	Ecosystem restoration	0	984	964	10	96	868	868	-
Tata	118	Ecosystem restoration	0	1094	1072	10	107	965	965	-
Abaqo	196	Ecosystem restoration	0	1828	1791	10	179	1612	1612	-
Adi Degol	206	Ecosystem restoration	0	1919	1880	10	188	1692	1692	-
Rubalemin	642	Ecosystem restoration	0	5979	5859	10	586	5273	5273	-
Debre Ango	99	Ecosystem restoration	0	921	902	10	90	812	812	-
Endemariam	68	Ecosystem restoration	0	636	623	10	62	561	561	-
Endatahses	75	Ecosystem restoration	0	698	685	10	68	616	616	-
Mshig	77	Ecosystem restoration	0	716	702	10	70	632	632	-

Gdmi Segenet	119	<i>Ecosystem restoration</i>	0	1105	1083	10	108	975	975	-
Menji Giratmango	90	<i>Ecosystem restoration</i>	0	839	822	10	82	740	740	-
Hohole (Gra Atami)	123	<i>Ecosystem restoration</i>	0	1142	1119	10	112	1007	1007	-
Lehama (Gorgue)	90	<i>Ecosystem restoration</i>	0	842	826	10	83	743	743	-
Mekno	71	<i>Ecosystem restoration</i>	0	664	650	10	65	585	585	-
Menji Moro	137	<i>Ecosystem restoration</i>	0	1275	1249	10	125	1124	1124	-
laelay kurkura	185	<i>Ecosystem restoration</i>	0	1723	1689	10	169	1520	1520	-
Kalay Sfra	124	<i>Ecosystem restoration</i>	0	1158	1135	10	113	1021	1021	-
Tsehay Zerei	92	<i>Ecosystem restoration</i>	0	853	836	10	84	753	753	-
Humer	68	<i>Ecosystem restoration</i>	0	635	622	10	62	560	560	-
Guma Amaru	119	<i>Ecosystem restoration</i>	0	1108	1086	10	109	977	977	-
Adishm Tnsae	419	<i>Ecosystem restoration</i>	0	3905	3827	10	383	3444	3444	-
Adi Agobay	198	<i>Ecosystem restoration</i>	0	1846	1809	10	181	1628	1628	-
Adikurtuman	57	<i>Ecosystem restoration</i>	0	535	525	10	52	472	472	-
Adichomo	530	<i>Ecosystem restoration</i>	0	4935	4837	10	484	4353	4353	-
Koyetsa	71	<i>Ecosystem restoration</i>	0	662	648	10	65	583	583	-
adi shihak	313	<i>Ecosystem restoration</i>	0	2916	2858	10	286	2572	2572	-
Gra jumut	93	<i>Ecosystem restoration</i>	0	865	847	10	85	763	763	-
Mftah korecha	123	<i>Ecosystem restoration</i>	0	1148	1125	10	112	1012	1012	-
Endamedhanialem	55	<i>Ecosystem restoration</i>	0	516	505	10	51	455	455	-
Moranfo	109	<i>Ecosystem restoration</i>	0	1015	995	10	99	895	895	-
Gonou	198	<i>Ecosystem restoration</i>	0	1848	1811	10	181	1630	1630	-
Beherawi	101	<i>Ecosystem restoration</i>	0	936	917	10	92	825	825	-
Jerquawe	484	<i>Ecosystem restoration</i>	0	4510	4420	10	442	3978	3978	-
Gorgoro	206	<i>Ecosystem restoration</i>	0	1914	1876	10	188	1689	1689	-
Embay kome	129	<i>Ecosystem restoration</i>	0	1202	1178	10	118	1060	1060	-
Beati geretsahmo	332	<i>Ecosystem restoration</i>	0	3095	3034	10	303	2730	2730	-
Mewlad agam	97	<i>Ecosystem restoration</i>	0	902	884	10	88	795	795	-

Tsgaba	253	Ecosystem restoration	0	2354	2307	10	231	2076	2076	-
Adi mereta	118	Ecosystem restoration	0	1102	1080	10	108	972	972	-
mayta muz	139	Ecosystem restoration	0	1290	1264	10	126	1138	1138	-
Beati nebri	59	Ecosystem restoration	0	549	538	10	54	485	485	-
Flika	54	Ecosystem restoration	0	506	496	10	50	446	446	-
Tsariya	95	Ecosystem restoration	0	881	863	10	86	777	777	-
Tiemti wushita	68	Ecosystem restoration	0	637	624	10	62	562	562	-
Gulcheda	102	Ecosystem restoration	0	952	933	10	93	840	840	-
filfle	105	Ecosystem restoration	0	978	959	10	96	863	863	-
Dramba/endagebeta	292	Ecosystem restoration	0	2715	2661	10	266	2395	2395	-
may korabit	229	Ecosystem restoration	0	2133	2090	10	209	1881	1881	-
May Bhri	205	Ecosystem restoration	0	1911	1873	10	187	1685	1685	-
Huga Hadinet*	87	Ecosystem restoration	0	405	397	10	40	357	357	-
Adiaslamay*	286	Ecosystem restoration	0	1331	1305	10	130	1174	1174	-
May Mahzel*	224	Ecosystem restoration	0	1043	1022	10	102	920	920	-
Andaabune kelamitos*	313	Ecosystem restoration	0	1457	1428	10	143	1285	1285	-
Kurfada*	423	Ecosystem restoration	0	1969	1930	10	193	1737	1737	-
May Qoqak & May Kana*	94	Ecosystem restoration	0	438	429	10	43	386	386	-
May wozo*	242	Ecosystem restoration	0	1127	1104	10	110	994	994	-
Aynimsug*	359	Ecosystem restoration	0	1671	1638	10	164	1474	1474	-
Betambesa*	109	Ecosystem restoration	0	507	497	10	50	448	448	-
Gerhudemhay*	162	Ecosystem restoration	0	754	739	10	74	665	665	-
Graweyni*	164	Ecosystem restoration	0	763	748	10	75	673	673	-
Kalewa*	309	Ecosystem restoration	0	1438	1410	10	141	1269	1269	-
Hula*	63	Ecosystem restoration	0	293	287	10	29	259	259	-
Kumelat*	233	Ecosystem restoration	0	1085	1063	10	106	957	957	-
Daero hidag (boundary expansion)*	26	Ecosystem restoration	0	121	119	10	12	107	107	-
Maymliyen**	964	Ecosystem restoration	0	4487	4398	10	440	3958	3958	-

Adi raesi**	178	Ecosystem restoration	0	829	812	10	81	731	731	-
Mhdarabuer**	110	Ecosystem restoration	0	512	502	10	50	452	452	-
Adimetsgbi**	105	Ecosystem restoration	0	489	479	10	48	431	431	-
Darna-Aret**	176	Ecosystem restoration	0	819	803	10	80	723	723	-
Grabshgo**	141	Ecosystem restoration	0	656	643	10	64	579	579	-
Maydebas**	84	Ecosystem restoration	0	391	383	10	38	345	345	-
Wuhabit**	245	Ecosystem restoration	0	1140	1118	10	112	1006	1006	-
Hilkit**	115	Ecosystem restoration	0	535	525	10	52	472	472	-
Jerqe**	65	Ecosystem restoration	0	303	297	10	30	267	267	-
Mishiela**	176	Ecosystem restoration	0	819	803	10	80	723	723	-
Mukuat**	219	Ecosystem restoration	0	1019	999	10	100	899	899	-
Adizeray**	94	Ecosystem restoration	0	438	429	10	43	386	386	-
Endaba jarew**	290	Ecosystem restoration	0	1350	1323	10	132	1191	1191	-
May jif**	124	Ecosystem restoration	0	577	566	10	57	509	509	-
kechemo**	543	Ecosystem restoration	0	2528	2477	10	248	2229	2229	-
Endamegdelawit**	48	Ecosystem restoration	0	223	219	10	22	197	197	-
Adihaile**	223	Ecosystem restoration	0	1038	1017	10	102	916	916	-
Tirbe_Adiagew**	189	Ecosystem restoration	0	880	862	10	86	776	776	-
Aqebnaga**	424	Ecosystem restoration	0	1974	1934	10	193	1741	1741	-
Gulsha**	84	Ecosystem restoration	0	391	383	10	38	345	345	-
Shim derona**	144	Ecosystem restoration	0	670	657	10	66	591	591	-
Habushti**	320	Ecosystem restoration	0	1490	1460	10	146	1314	1314	-
Beati Qinfiz**	54	Ecosystem restoration	0	251	246	10	25	222	222	-
Gejaere**	159	Ecosystem restoration	0	740	725	10	73	653	653	-
Enamahber**	70	Ecosystem restoration	0	326	319	10	32	287	287	-
Seseho**	67	Ecosystem restoration	0	312	306	10	31	275	275	-
TOTAL	29.737	Ecosystem restoration	0	237,260	232,515	10	23,252	209,264	209,264	-

*Phase 3 site, project sites included in AR of August 2025 (half annual cycle to align monitoring period with all other sites);

**Newest expansion, project sites included in AR February 2025 (this report, full cycle, will be named under

Phase 4).

***Site with red warning flag for disturbance, issuance withheld until remediation actions are implemented.

C3: Issuance request for projects where issuance is made on the basis of new land being added to the project (e.g. woodlots, calculated ex-ante)

- We do not request issuance for ex ante credits in this annual report.

: Allocation of issuance request

- The table below details the allocation of issuances from this project.

Table 5: Allocation of issuance request

Buyer name/ Unsold Stock	No. PVCs transacted	Registry ID (if available) or Project ID if destined for Unsold Stock	Tech spec(s) associated with issuance
<i>Ethiotrees (first issuance) (vintage Feb2016-Feb2017)</i>	4,873	104000000014099	<i>Ecosystem Restoration</i>
<i>Ethiotrees (second issuance) (vintage Feb2017-Feb2018)</i>	5,856	104000000014099	<i>Ecosystem Restoration</i>
<i>Ethiotrees (third issuance) (vintage Feb2018 - Feb2019)</i>	9,769	104000000014099	<i>Ecosystem Restoration</i>
<i>Ethiotrees (fourth issuance) (vintage July 2018 - July 2019)</i>	5,572	104000000014099	<i>Ecosystem Restoration</i>
<i>Ethiotrees (fifth issuance) (vintage Feb2019 - Feb2020)</i>	12,530	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (sixth issuance) (vintage Feb2020-Feb2021)</i>	14,819	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (seventh issuance) (vintage Feb. 2021 - Feb. 2022)</i>	20,259	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (eighth issuance) (Feb. 2022 - Jan. 2023)</i>	28,595	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (ninth issuance) (vintage Aug2022 - July 2023)</i>	57,563	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (ninth issuance) (vintage Aug2022 - July 2023)</i>	7,654	104000000014099	<i>Agroforestry (Ex-Ante)</i>
<i>EthioTrees (tenth issuance) (vintage Feb. 2023 - Jan. 2024)</i>	65,774	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (eleventh issuance) (Interim Request Form)</i>	23,364	104000000014099	<i>Overperformance</i>
<i>EthioTrees (twelveth issuance) (vintage Aug2023 - July 2024)</i>	31,935	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (thirteenth issuance) (Interim Request Form)</i>	33,443	104000000014099	<i>Agroforestry (Ex-Ante)</i>
<i>EthioTrees (fourteenth issuance)</i>	144,837	104000000014099	<i>Ecosystem</i>

<i>(vintage Feb. 2024 – Jan. 2025)</i>			<i>Restoration</i>
<i>EthioTrees (fifteenth issuance) (Interim Request Form)</i>	23,844	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (sixteenth issuance) (vintage Aug2024 – July 2025)</i>	25,406	104000000014099	<i>Ecosystem Restoration</i>
<i>EthioTrees (seventeenth issuance) (vintage Aug2024 – July 2025)</i>	35,515	104000000014099	<i>Agroforestry (Ex-Ante)</i>
TOTAL UP TO DATE	551,608	104000000014099	
<i>EthioTrees (eighteenth issuance, this vintage)</i>	209,264	104000000014099	<i>Ecosystem Restoration</i>
TOTAL	760,872	104000000014099	

C4: Data to support issuance request

- We provide the monitoring data for areas of land and participants which support our issuance request in Annex 1.

Part D: Sales of Plan Vivo Certificates

D1: Sales of Plan Vivo Certificates

- We report on the Sales of PVCs below.

Table 6: Sales of Plan Vivo Certificates

Buyer	Year of transaction*	Credits bought (tCO2-e)
Pachama 1 (USA)	2025	60000
Pachama 2 (USA)	2025	20000
MyClimate (SL)	2025	10000
Carbonsink (IT)	2025	1120
ClimateSeed (FR)	2025	6215
Climatepartner (DE)	2025	3149
Stockholmsnorrskenet (DE)	2025	283
Climate Impact Partner (UK)	2025	20923
Earthly (UK)	2025	3167
ClimatePartner (DE)	2025	3000
ClimateSeed (FR)	2025	1100

Triginta (BE)	2025	873
Trees For All (NL)	2025	20000 (EA)
Davines (IT)	2025	5000
Davines (IT)	2025	3000 (EA)
Victor Buyck (BE)	2025	16 (EA)
BeMatrix (BE)	2025	118
Petrus & Paulus College Oostende (BE)	2025	13 (EA)
Klimate (DK)	2026	165

*EP: Rate 01/02/2025 (oanda.com)

** EA: Rate 01/08/2025 (oanda.com)

Part E: Monitoring results

E1: Ecosystem services monitoring

- We provide annual monitoring results that support the request for new issuances in Annex 1.

E2: Maintaining commitments

- One community (Quaya) received a red warning flag for disturbance. The issuance of Quaya is withheld until remediation actions are implemented and the performance target is reached.
- No participants have Plan Vivo Certificates allocated against their activities.

E3: Socioeconomic monitoring

- We provide the results of monitoring of socioeconomic impacts (survey) every 5 years after baselining (impact indicators). This will be reported during the next verification audit.
- The restoration project has also clear benefits for the wider communities living around the project exclosures. The most important factors include reduction of erosion and gullyng, conservation of soil nutrients and groundwater. For instance, forest restoration will locally benefit water availability for the upslope communities. Overall, we expect a net gain in (ground)water availability, also for the upslope communities. More socioenvironmental investments will be made in 2026, through the sales of the Plan Vivo credits.

E4: Environmental and biodiversity monitoring

- No changes to the monitoring plans or protocols of the project need to be reported in the updates section of this report.
- Last year, we added 6340 ha via 27 new ecosystem restoration areas

Part F: Impacts

F1: Evidence of outcomes

- We report research outcomes, patterns or trends from ongoing monitoring or other information which supports the impacts – socio-economic, environmental or cultural – which the project has had every 5 years after baselining. Resampling data have been collected in 2023. We refer to the verification report for the evidence of outcomes.

Part G: Payments for Ecosystem Services

G1: Summary of PES by year

- We used the following formula to allocate PEServices to n villages (see PDD) (while sites are pooled separately from per Phase):
- $PES\ allocation = 1/n * 50\% PES + Size(\%) * 50\% PES$
- During the period 1Feb2025-31Jan2026, an additional total of 1,934,446 USD was allocated to payment for ecosystem services (see Table 6 in §D1). See table 8 for all details. From the total allocated PES, the transfer of 934,446 USD is pending on investment decision.
- The 2023 agroforestry trust fund in total comprised of 57,600 euro or 63,570 USD (exchange rate 31/12/2023). Forty percent of the trust fund has already been distributed: two slices of 11,520 euro or 713,151 ETB or 12,714 USD each (exchange rate 31/12/2023). Additionally, the 2023 community fund share of 5,760 euro or 6,585 USD was transferred (exchange rate 01/08/2025).
- The 2024 agroforestry trust fund in total comprised of 246,600 EUR or 256,849 USD (exchange rate 31/12/2024). Forty percent of the trust fund has already been distributed: two slices of 49,320 EUR or 51,370 USD (exchange rate 31/12/2024). Additionally, the 2024 community fund share of 24,660 euro or 28,192 USD was transferred (exchange rate 01/08/2025).
- The 2025 agroforestry trust fund in total comprised 200,018EUR or 228,655 USD (exchange rate 01/08/2025). Eighteen percent of the trust fund has already been

distributed: one slice of 35,184 EUR or 40,224 USD (exchange rate 01/08/2025). The remaining 2% of M1 from January sales will be included in the M2 allocation. Additionally, the 2025 community fund share of 17,592 euro or 20,112 USD was transferred (exchange rate 01/08/2025).

- All payments are made in line with the terms of PES agreements signed.

Table 8: Summary of payments made and held in trust

1. Reporting year (mm/yy – mm/yy)	2. Total previous payments (previous reporting periods)	3. Total ongoing payments (in this reporting period)	4. Total payments made (2+3)	5. Total payments held in trust	6. Total payments withheld
Feb2016-Jan2017	0	0	0	0	0
Feb2017-Jan2018	0	0	0	0	0
Feb2018-Jan2019	0	31,795	31,795	0	0
Aug2018-July2019	31,795	38,271	70,066	0	0
Feb2019-Jan2020	70,066	16,053	86,119	0	0
Feb2020-Jan2021	86,119	58,298	144,417	0	0
Feb2021-Jan2022	144,417	50,891	195,308	0	0
Feb2022-Jan2023	195,308	140,332	335,640	0	0
Feb2023-Jan2024	335,640	221,846	557,486	0	0
Aug2023-July2024	557,486	546,560	1,104,046	50,856	0
Feb2024-Jan2025	1,104,046	665,567	1,769,613	192,765	0
Feb2025-Jan2026	1,769,613	1,994,782*	3,764,395	58,745	0
TOTAL	1,769,613	3,764,395	3,764,395	302,366**	0

*Including PES transfers of overperformance issuance and biannual report 2024-2025 reported in last AR

**Including future client transfers at milestones

TABLE ON PES INVESTMENTS

Provision of solar home light system for the community

Tabya	Woreda	Type and function	Total	Remark	Total beneficiaries
All phase 1	Enderta ,degua Temben and Gerealta	For light and mobile charging	206	HH(only female headed)	1030
Emniankelalu	Degua temben	For light and mobile charging	68	HH	425
Emniankelalu	Degua temben	For light and mobile charging	250	HH	1250
Mizanbrhan	Enderta	For light and mobile charging	126	HH	623
Debrnazret	Enderta	For light and mobile charging	41	HH	164
Arena Preparatory school	Kolla Temben	Full function	1	School	234
All phases	All districts		692		3,276

Springs development and or drilling ground water

Woreda	Type and function	Amount	M	F	Total	Remark
Enderta	Water supply	1	287	188	475	Done
Enderta	Water supply	1	270	330	600	Done
Tanqua Mlash	Water supply	1	177	79	256	Done
Enderta	Water supply and irrigation	1				Done and installation on going
Enderta	Irrigation	1				Done and installation on going
All sites		5	734	597	1331	

Community pond constructions

Woreda	Pond size M3	Remark
Enderta 1	2514	Construction ponds using machine
Enderta 2	1068	Construction ponds using machine
Enderta 3	ongoing	Construction ponds using machine
Keth Tekli 1	4382	Construction ponds using machine
Keyh Tekli 2	3000	Construction ponds using machine
Kolla Temben 1	2000	Construction ponds using machine
Kolla Temben 2	2700	Construction ponds using machine
Kolla Temben 3	632	Construction of community pond manually
Tanqua Mlash	3024	Construction ponds using machine

	19,321	
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Number of class rooms constructed and total Number of students attending schooling

Name of school	Woreda	No of classrooms constructed	Toilet	# of students		
				F	M	Total
Maybaati	D/Temben	6		346	268	613
D/Genet	D/Temben	4		394	357	753
Waseya	D/Temben	2		35	48	83
Afedena	Enderta	6		111	97	208
Rubabchi	Enderta	4		241	158	399
Segenet	Enderta	2		178	208	386
Lmat	Enderta	2		113	93	206
E/Ankelalu hadnet	Gerealta	4	1	218	228	444
All sites		30	1	1,636	1,457	3,092

Part H: Ongoing participation

H1: Recruitment

- Recruitment of the associations / focus groups of all enclosures was completed before the earliest stage of the vintage period. All sites comply with the eligibility criteria set out in the PDD.
- During this reporting period, 27 new communities have been recruited.

H2: Project Potential

- No participant or area under management is on the project's 'waiting list' i.e. where a PES agreement is not yet signed but a *plan vivo* is in use.

H3: Community participation

- There are weekly informal meetings with the communities via the community liaison officers (frequently after Sunday church). These meetings are important to get feedback and sensitize the participants. Overall the community feedback is very positive, there are

no major issues raised.

- Organized trainings, apiculture trainings and capacity building events:

S/N	Type of Training	Participant of the training			Purpose of the training
		M	F	T	
1	Workshop for Ethio Trees partners	201	25	226	Management of Exclosure, PES Budget utilization, Awernes creation on Ethio tree activities for the different Ethio Trees partners and responsib;ities of all partners
2	Capacity building for exclosure Committee	930	305	1235	Managements of Exclosure , PES budget utilization and allocation,responsibilities and dueties of community ,expreience sharing of all the activities by the project,Awerness creation on Ethio trees objectives and implemented activities
3	Training for Community at different woredas	6218	1791	8009	Managements of Exclosure , PES budget utilization and allocation,responsibilities and dueties of community ,expreience sharing of all the activities done by the project,Awerness creation on Ethio trees objectives and implemented activities.
4	training and capacity building for Rangers at different Ethio Trees clusters	420	1	421	Managements of Exclosure ,responsibilities and dueties of rangers ,expreience sharing of all the activities done by the project,Awerness creation on Ethio trees objectives and implemented activities.
5	Different Experts on varities of training's topic	214	49	263	Exclosure management, Nursery managment and Awerness creation of forest sites for different experts
6	Training and capacity building for Nursery workers	16	10	26	production of seedlings ,bed preparation and all management of Nursery ,responsibility and duties of nursery workers ,goals and vision of the project
	Total	7999	2181	10154	21.36% of Female participation

Part I: Project operating costs

I1: Allocation of costs

- We completed the table below summarizing project costs and the sources of income used to meet these costs.
- All income generated from the sale of environmental services is used to support farmer & community payment (60%) and project operations (40%) as shown in table 10 below.

Table 10: Allocation of costs

Expense	Narrative	Amount (if possible, in USD\$)	Contribution from sale of PVCs	Contribution from other sources
Investments	Project investments (excluding PES)		100%	
Functioning	Mobility, Offices, field materials, logistical costs		100%	
Personnel	Coordination, project staff		100%	
Plan Vivo investments	See the cost allocation described in section G1		100%	
Trust fund	See the cost allocation described in section G1		100%	

Annexes

Annex 1. Monitoring results that supports the issuance request

Ecosystem Services Monitoring

Activity	Activity Indicator (measure annually)	Annual Targets			Results
		Full Target Achievement	Partial Target Achievement	Missed Target	
Restoration activities	Area of each exclosure undergoing active restoration activities	>10%	=10%	<10%	All project areas are undergoing restoration
Tree Planting	Number of seedlings	>=10000 seedlings	<10000 and >=5000	<5000 seedlings	157,024
	Survival Rate	>=60%	<60 and >=40	<40%	68%

* If one or more of the indicator values is below its performance target for one monitoring period, the full issuance is received but corrective actions must be implemented. In 2024, extra seedlings will be planted.

Socioeconomic Monitoring

Activity	Activity Indicator (measure annually)	Annual Targets			Results
		Full Target Achievement	Partial Target Achievement	Missed Target	
Capacity-Building	Number of organized trainings for landless farmers (M/V) per year per exclosure	1		0	For all sites, trainings have been organised (10,154 participants) + weekly informal meetings at all sites
	Participants from more vulnerable groups (women, youth, elderly people)	>25%		<25%	Average participation was 21.0%
Availability of grass fodder	Beneficiaries of grass fodder per exclosure	>=3	<3 and >=2	0	57,708 grass bundles have been collected through cut and carry by 5,822 households
Countering	Index for number of	<2	2	>2	At all sites <2

displaced grazing	observations of displaced grazing mentioned during the yearly meeting of association, other NTFP users and the village council and corroborated in the field by EthioTrees staff(*)				
Countering timber harvesting on public lands	Index for number of observations of timber harvesting on public lands mentioned during the yearly meeting of association, other NTFP users and the village council and corroborated in the field by EthioTrees staff(*)	<2	2	>2	At all sites <2

* The indexes are categorized in five scores with 2 being medium pressure. A category 2 for grazing pressure agrees with little presence of livestock dung and hoofmarks, soil not compacted and grasses abundantly available. A category 2 for harvesting pressure agrees with little evidence of illegal stem or branch cuttings.

Environmental Monitoring

Activity	Activity Indicator (measure annually)	Annual Targets			Result and mitigating actions
		Full Target Achievement	Partial Target Achievement	Missed Target	
Water Management	Number of Percolation Ponds per enclosure	>=2	<2 and >=1	0	At all sites, at minimum 2 water management activities have been carried out.

There are the following consequences for certificate issuance and corrective actions that will be implemented if the yearly performance targets are not met:

- (i) If the values for all indicators meet or exceed their performance target, the full issuance is received;
- (ii) If one or more of the indicator values is below its performance target for one monitoring period, the full issuance is received but corrective actions must be implemented;
- (iii) If one or more of the indicator values is below its performance target for two consecutive monitoring periods, certificate issuance is withheld until corrective actions have been implemented and the performance target(s) have been reached.

Annex 2. Historical sales data

Table: Historical sales of Plan Vivo Certificates to date (2018-2023)

Buyer	Year of transaction*	Credits bought (tCO2-e)
Carbon Sink (IT)	2018	5000
Zero Mission (SE)	2018	5000
Carbon Sink (IT)	2019a	5000
Zero Mission (SE)	2019a	5450
Carbon Sink (IT)	2019b	5000
Victor Buyck (BE)	2019	162
Zero Mission (SE)	2020a	550
Zero Mission (SE)	2020b	5696
Carbon Sink (IT)	2020a	5000
Zero Mission (SE)	2020c	1660
Carbon Sink (IT)	2021 (April)	10000
Carbon Sink (IT)	2021 (Feb)	941
Victor Buyck (BE)	2021	159
Zero Mission (SE)	2021	3800
Davines (IT)	2022	9260
Climate Partner (DE)	2022	11000
Davines (IT)	2023	10000
Climate Partner (DE)	2023	10000
MyClimate (SL)	2023	10000
ClimatePartner (DE) (Netflix tender)	2023	50 000
Trees for All (NL)	2023	7500 EA
Cloverly (USA)	2024	830
Ceezer (DE) for STOCKHOLM- SNORRSKENET	2024	189
Earthly (UK)	2024	727

Carbonsink	2024	1408
Cloverly (USA)	2024	4400
Earthly (UK)	2024	18109
Earthly (UK)	2024	615
Earthly (UK)	2024	2172
Triginta (BE)	2024	723
myClimate (SL)	2024	10 000
ClimatePartner (DE)	2024	40 000
ClimatePartner (DE)	2024	6323
Ceezer (DE) (Stryber)	2024	335
Ceezer (DE) (Finance in motion)	2024	41
Ceezer (DE) (Finance in motion)	2024	859
C-Level (UK)	2024	100
Pachama 1 (US)	2024	10 000
Pachama 2 (US)	2024	10 454
Pachama 3 (US)	2024	14 557
Davines (IT)	2024	5000
OLV College Ostend (BE)	2024	17 EA
Victor Buyck (BE)	2024	16 EA
Trees for All (NL)	2024	30 000 EA

Annex 3. Photographic report



Awareness creation on exclosure management for the community of Adi Meles and Gemgema.



Soil water conservation and moisture harvesting structures Dr. Atakilti exclosure



Discussion with Site guards on Exclosure Management & Protection



Plan Vivo committees in preparation of base and future map in Tsgaba site.



Hill side terraces at Dalibanos site, Shilumemni village , Kola Tembein



Forest seedlings at Bega nursery site and grafted fruit seedlings at Tankua nursery (right)



Fodder Grass Collection from Exclosures Hawahuw, Teakuro, Hzaeti beray and dasteny(Halewa)



New Classroom constructed at tabia Mahbresilasse ,waseya Primary School



Old classroom (left) and new Classrooms constructed at Rubaminch Primary School (right)



Handover Ceremony of New Classroom Constructed at Hadnet E/kelalu Primary School



Constructed Community Pond of Selam village, Wukro Gidmiawhi exclosure site



Maintenance of water pump at Graba Areaya, Hilsha community.



Irrigation Canal Constructed at Maygenet/Segenet Irrigation Area



Ground water/Spring development for Kalazba community (Chik) Tabya Agbe



Installation of Solar energy at kolatemben, Arena Secondary school



Distribution of Home light solar lamp for Lafa, Ziban siraw/Emure exclosure community



Some of the students who received the award given by Ethio Trees project (Dr. Atakilti and Dabanow schools respectively)