

PLAN VIVO

PV Climate

Annual Report

QUECHUA MEDICINAL HERBS AND (AGRO)FORESTRY IN THE CENTRAL BOLIVIAN

Bolivia

Annual Report Number 1

Annual Report Version 1

Annual Report Template Version 1.3

1 February 2024 – 31 January 2025

1 February 2024 – 31 January 2026

1 February 2024 – 31 January 2026

Developed by:

Misk'i Kausay & Climate Lab



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OVERVIEW

Project Title:	Quechua medicinal herbs and (agro)forestry in the central Bolivian Andes
Location:	Inter-Andean Valleys of Bolivia
Annual Report Number:	1
Project Period:	1 February 2024 – 1 February 2059.
Reporting Period:	1 February 2024 – 31 January 2025 1 February 2025 – 31 January 2026.
Date Submitted:	6/07/2026
Date Approved:	Enter date the annual report was approved.
Validation Date:	12/06/2026
Date of Last Verification:	N/A
Project Coordinator:	Eng. Claudio Anibal Vázquez Salinas (claudiovazquezsalinas@gmail.com) Jade Timperman (jade.timperman@climatelab.be)
Project Interventions:	Woodland restoration Agroforestry

PROGRESS SUMMARY

The BoliTrees project is a collaboration between Climate Lab and Misk'i Kausay aimed at restoring degraded landscapes in the Inter-Andean Valleys of Bolivia through woodland restoration and community-led environmental stewardship. During its first two years, the project successfully enrolled in the communities of Yanarumi and Tunasani.

First meetings to engage with the initial project communities started in 2022. BoliTrees initialized in these communities as they were most interested in working together. The community engagement plan rolled out by engaging with the syndicates in the two communities. The Plan Vivo model was integrated in these local structures. Several meetings were held with the community to discuss the project, obtain their feedback and their consent (see section 2.2 Stakeholder Consultation and 2.3 FPIC). On top of that the project also established a good relationship with the local authorities by signing institutional agreements with the mayor of the municipality of Tarata and the Subcentral Izata as well.

As kickoff for the restoration activities, a nursery in Yanarumi was constructed. Upon completion of the nursery in September 2023, the substrates were transferred to the nursery, to produce the first seedlings. The project employs 3 local nursery workers from both communities. They were first trained in both nursery work and seedling plantation, and they transferred their knowledge of the planting procedure in their communities. The planting of 2270 native forest species, such as tara (*Caesalpinia spinosa*), tipas (*Tipuana tipu*) and retamas (*Spartium junceum*), was carried out in coordination with Oliver Soliz, the project technician, and the community members participating in the project.

After the rainy season, project participants proceeded to maintain the seedlings in the nursery. A water tank was installed for the nursery together with a cabin, on demand of the community, to store the nursery tools and materials.

During the monitoring period, the region experienced a challenging dry year during end 2024 – begin 2025, and planting was postponed, because the chance that trees would survive was very small. Smallholder were not discouraged, because with the next rainy season, 1325 forest seedlings (tipas, jacaranda, taras and others) were planted at the parcels of the participating smallholders.

The project stood out in stakeholder participation meetings, with 11 stakeholder consultation activities over the last 2 years. This shows that the community is closely involved in the project. Next to that, the project had many successful trainings, workshops on the restoration of native forests and agroforestry systems and 1 knowledge-exchange day, where they could learn from each other's experiences around regeneration and agroforestry.

Overall, the project achieved its key implementation objectives during the first two years and has generated strong interest from other communities, including San José, Piriquina, Chapini and Tiquipaya, creating opportunities for future expansion.

1 Project Design Updates

Table 1a & 1b is blank, as there were no updates to the PDD during this reporting period

Table 1C contains the responses to the open FARs of the validation report.

Table 1a Summary of Changes to Project Design Document

PDD Section	Description of change
/	/

Table 1b Date of Most Recent Updates

PDD Section	Required Update Frequency	Date of Most Recent Update
3.1 Baseline Scenario	Every 10-years	Enter date of most recent update.
3.2 Carbon Baseline	Every 10-years	
3.3 Livelihood Baseline	Every 10-years	
3.4 Ecosystem Baseline	Every 10-years	
3.5 Project Logic	Every 10-years	
3.6 Project Activities	Every 5-years	
3.7 Additionality	Every 10-years	
3.8 Carbon Benefits	Every 10-years	
3.11 Reversal of Carbon Benefits	Every 10-years	
3.12 Leakage	As needed	

3.13 Double Counting	As needed	
4.5 Monitoring Plan	As needed	
5.3 Legal and Regulatory Compliance	As needed	
Annex 7 [enter project intervention title]	Every 10-years	

Table 1c Response to Corrective/Forward Actions Required

Source	CAR/FAR	Response	Status
Validation report	FAR01: The project proponent shall continue monitoring and documenting any regulatory developments related to carbon rights during the project implementation period. The project coordinator shall also ensure that any applicable regulations related to carbon rights in Bolivia allow the issuance of carbon credits for projects related to carbon activities.	The Bolivian state endorsed and supported carbon credit issuance. The legal framework for Article 6 trading is to be finalised in the near future and the project will follow the requirements in the legal framework very closely. The project will comply with all the legal requirements. To date, the Plurinational Authority of Mother Earth (APMT), constituted in Law 300: Art. 53, as a strategic and self-governing public law entity with autonomy of administrative,	

		technical, and economic management, under the guardianship of the Ministry of Environment and Water, granted the project a formal Certificate of Registration (Annex 15 in the PDD) with registration number No. APMT – MC – CR – 01/2025. By means of the Technical Report APMT/DMC/INF/00083/25, the Registration of the project proceeded before the APMT, through the Directorate of the Joint Mechanism of Mitigation and Adaptation for the integral and sustainable management of forests and Mother Earth, within the framework of the Regulation for Registration and Adscription of	
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		Initiatives, Projects, and Programs in Climate Change, and was formally approved by the APMT on 28/04/2025.	
Validation report	FAR02: The project proponent shall ensure and demonstrate during the verification stage, that pinus and eucalyptus species are not planted within the project area, in accordance with the stated project design.	In the nurseries, no pinus nor eucalyptus is grown. Project participants only plant native tree species. See Annex7_Progress Monitoring > P6_Nursery	
Validation report	The project agreement shall be formally signed by the participating communities and developed in accordance with FPIC principles. This issue will be assessed during the verification process, as no communities had formally joined the project during the validation stage.	Each project participant signed a project agreement, see Annex7_Progress Monitoring > P2_ProjectAgreements	

2 Project Implementation

2.1 New Project Areas

A total of 19 participants are in the project, resulting in a project area of 244.7 ha. The project areas are distributed in between the communities of Yanarumi and Tunasani, in the municipality of Tarata. All areas are involved in woodland restoration. The sites are currently in a degraded state, primarily due to historical timber harvesting and ongoing grazing pressure. Limited water availability further constrains ecosystem recovery.

Project areas, smallholder farmers and corresponding hectares can be found in Annex2_ProjectAreasSheet > PVC_Log_BoliTrees.

KML file with the boundaries of the project areas can be found in Annex3_ProjectBoundaries

Table 2.1 New Project Areas

Project Intervention	Number of New Project Areas	Extent of New Project Areas (ha)	Number of New Project Participants
Woodland restoration	Yanarumi: 11	120.8 ha	11
Woodland restoration	Tunasani: 9*	123.9 ha	8

*1 project participant holds 2 separate areas

2.2 Stakeholder Consultation

Evidence for each Stakeholder Consultation activity can be found in Annex 4.

Table 2.2 Stakeholder Consultation Activities

Activity	Stakeholder Group	Description	Participant s/ Recipients	Evidence
Meeting	Community Tunasani	Explication about how to work together to plant the	Women: 4 Men: 9 Total: 13	9 March 2024 Annex 4, 20240309_Comm

		first trees and what the benefits (amongst others carbon credits) are of the activities.		unityMeeting_Tunasani pictures
Meeting	Community Tunasani	Meeting about the project, explaining carbon credits, structure of the parties (smallholders, Misk'i Kausay, Climate Lab) involved, before the training.	Women: 13 Men: 13 Total: 26	11 May 2024 Annex 4, 20240511_CommunityMeeting_Tunasani - Pictures Participant list
Meeting	Community Yanarumi	Meeting about the project, explaining carbon credits, structure of the parties (smallholders, Misk'i Kausay, Climate Lab) involved, before the training.	Women: 7 Men: 8 Total:15	30 June 2024 Annex 4, 20240630_CommunityMeeting_Yanarumi Pictures
Community meeting	Community Yanarumi	Meeting about the project: information	Women: +/- 5 Men: +/- 5 Total: +/- 10	30 September 2024 Annex 4, 20240930_Comm

		about the progress of the nursery and what the benefits (amongst others carbon credits) are of the activities.		unityMeeting_Yanarumi - Pictures
Community meeting	Community Yanarumi	Meeting about the project: information about the progress of the project (nursery, plantation, water,...)	Women: 6 Men: 9 Total: 15	11 October 2024 Annex 4, 20241011_CommunityMeeting_Yanarumi - pictures
2 monthly meeting Tunasani	Syndicate of Tunasani	Discussion about the project and the regeneration activities	Women: 8 Men: 12 Total: 20	Meeting report and attendance list in Annex 4, 20250111_Meeting_2monthly_Tunasani
Municipal authorities invited to project	Local authorities (governor of Cochabamba, mayor of Tarata) and the communities of Yanarumi & Tunasani	Official opening of the project and the nursery with a ceremony by the mayor of Tarata and the governor of Cochabamba	Total: +/- 50	13 July 2024 Pictures in Annex 4, 20240713_VisitAuthorities
Municipal authorities invited to	Official delivery of the deposit	Blessing of the delivery with a	+/- 20	30 November 2024

project in Yanarumi, Tunasani		ceremony by the mayor of Tarata		Pictures in Annex 4, 20241130_VisitAuthorities
Meeting with communities	Participants of Yanarumi Tunasani	Delivery of materials for nursery production + informal discussions about the project	Women: 8 Men: 10 Total: 18	24/02/2025 Pictures in Annex 4, 20250224_CommunityMeeting_Yanarumi_Tunasani
Meeting with communities	Participants of Yanarumi Tunasani, Local authorities (Mayor of Tarata)	Delivery of materials for apiculture and irrigation + informal discussions about the project	Women: 6 Men: 13 Total: 19	1/11/2025 Pictures in Annex 4, 20251101_VisitAuthorities
Meeting with the syndicates of Yanarumi, Tunasani	Syndicates of Yanarumi, Tunasani, all participant in the project	Explication about regeneration activities, project agreement and discussion about the progress of the project.	Women: 3 Men: 11 Total: 14	31/01/2026 Annex 4, 20260131_CommunityMeetingYanarumi_Tunasani Pictures, attendance list
Deviations from Stakeholder Engagement Plan: There were no deviations from the stakeholder plan written in Section 2.5.2 of the PDD.				

2.3 Free, Prior and Informed Consent

FPIC activities are linked to new project areas, however, as during this reporting period there are no extra areas added, there are no specific FPIC activities to report. Both communities have an agrarian syndicate consisting of men &

women (at least 30%). In both communities Plan Vivo maps are created and several meetings before project start were executed. We completed the table with the FPIC activities executed for both communities. Evidence of these activities can be found in Annex 5.

Each participant signed an agreement, and these can be found in Annex7, ProgressMonitoring > P2_ProjectAgreements.

Table 2.3 FPIC Activities

Activity	Stakeholder Group	Description	Participants	Evidence
Project introduction	Communities of Tarata (subcentral Izata)	First project presentation to the communities	total: +/- 18	Annex5, 202204 - 202206 Pictures
Meeting with the community of Yanarumi & Tunasani	Community of Yanarumi & Tunasani	Design of Plan Vivo maps	Women: 2 Man: 7 Total: 9	22/08/2022 Annex 5, 20220822_PlanVivoMap_YanaRumiTunasani - Pictures - Plan Vivo map Meeting notes
Signing agreement with subcentral	Subcentral Izata	Signing agreement with subcentral	Total: +/- 18	27/09/2022 Annex5, SubCentrallzataA agreement
Meeting with community Yanarumi & Tunasani	Community of Yanarumi & Tunasani	Discuss the project to the community & obtain their feedback	Women: 4 Man: 5 Total: 9	29/10/2022 Annex5, 20221029_MeetingYanaRumi_Tunasani Pictures of meeting
Signing agreement with municipality	Municipality Tarata	Signing agreement with municipality	/	1/12/2022 Annex5, TarataMunicipalityAgreement

Risk meeting with community Yanarumi & Tunasani	Community of Yanarumi & Tunasani	Interactive discussion about the risks in the project.	Women: 6 Man: 10 Total: 16	27 September 2023 Annex5, - Pictures of meeting Meeting notes see PDD annex 10
Meeting with community Yanarumi & Tunasani	Community of Yanarumi & Tunasani	Signing of FPIC letter	+/- 27	October 2023 Annex5, 202310_FPICmeetingYanaRumi: - FPICLetterYanaRumi - FPICLetterTunasani - Pictures of the meeting
Deviations from FPIC Process: There were no deviations of the FPIC process.				

2.4 Environmental and Social Safeguards

There was 1 environmental and social safeguard issue in the last two years of the project. Table 2.4 contains the details.

Table 2.4 Environmental and Social Safeguard Issues

Issue	Response
The rainy season from November 2024 to March 2025 was exceptionally dry.	Planting seedlings after an exceptionally dry rainy season is not recommended, as the soil retains insufficient moisture to support their establishment and survival. To ensure survival, it was therefore decided to postpone planting until the next rainy season. This decision was made upon the call of the farmers. It was clear for them that the plants would not take

	root in this drought and that planting needed postponing.
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2.5 Grievances

During the last 2 years, no grievances were raised within the project, nor were there any previous grievances raised.

Table 2.5 Grievance Summary

Grievances Raised	Previous Grievances	Grievances Resolved	Unresolved Grievances
Enter the number of grievances raised in this reporting period.	Enter the number of unresolved grievances from previous reporting periods.	Enter the number of grievances resolved in this reporting period.	Enter the number of unresolved grievances at the end of the reporting period.
/	/	/	/

3 Monitoring Results

3.1 Progress Monitoring

We completed Table 3.1 with the indicator value for each of the progress indicators. All evidence can be found in the Annex 7.

Table 3.1 Progress Monitoring Results

Output/Activity	Indicator	Milestone	Indicator Value	Corrective Actions
Output 1 Community or smallholder lands are undergoing protection via agroforestry activities such as home orchard	P1: Project lands undergoing agroforestry activities, as share of 1000 ha from 2023 onwards (area in hectare)	>=50% of active project plots	244.7 ha under woodland restoration activities (see Annex 2 & Annex3)	

establishment and woodland restoration				
Activity 1.1 Strong involvement of community members in the project management, defined in community and smallholder project agreements. The restoration project areas are protected by community members.	P2: % of community members having a project agreement for agroforestry activities and having established grazing monitoring systems.	100%	100% Every smallholder signed his/her individual project agreement. These can be found in Annex 7, P2: project agreements	
Activity 1.2 Installing water conservation structures, to trap runoff water.	P3: Number of water conservation structures installed or maintained per community	>=1	Every community has several water structures installed (atajados), which they maintained during 2024 & 2025. A new water tank & atajado with water pump was installed	

			at the nursery (June - July 2024) and maintained in '24, '25. Evidence (pictures and description of setup and maintenance) in Annex 7, P3_WaterCon servation	
Activity 1.3 Provide trainings on sustainable forest and water management.	P4: Organization of minimally 1 training on forest, apiculture or livelihood per community per year	>=1	In these first years, the project organised in total 9 trainings for the participating communities. An overview and evidence of every training can be found in Annex 7, P4_Training	
Output 2 Increase in indigenous vegetation cover as a result of enrichment planting and	P5: Annual evaluation of number of observations of grazing and logging in and	<20%	4.17% Evidence (Calculations) in Annex 7, P5_GrazingLo ggingObserva tions	

conservation efforts.	around the project area			
Activity 2.1 Establishing new nurseries provides indigenous tree seedlings for forest planting in project areas.	P6: Number of nurseries operating and delivering tree seedlings for enrichment planting per year	≥ 5000 seedlings	1 nursery operating in Yanarumi 2024 - 2025 housed 5,090 seedlings 2025 - 26 delivering 10,383 seedlings Evidence (pictures, excel file with seedling count) in P6_Nursery	
Activity 2.2 Enrichment planting with up to 600 endemic trees per hectare to accelerate ecosystem restoration	P7: up to 600 tree seedlings planted, sown or regenerated per hectare in the enrichment woodland restoration planting areas	Up to 600 per hectare	24- 25: Plantation of 2270 seedlings 2025 – 26: Plantation of 1325 seedlings Evidence in Annex 7, P7_EnrichmentPlanting	
Activity 2.3 Monitoring progress (survival rate, biomass, biodiversity) in	P8: Number of survival counts and surveys per year in line with the	$\geq 70\%$	The survival rate of the planted trees is 81.6%	

line with the monitoring plan	milestone-based monitoring plan		Evidence in P8_SurvivalRate	
Output 3 The community members are implementing the socioenvironmental changes they envisaged.	P9: Milestone-based socioenvironmental payments and investments made in the project area (in bol/dollar)	60%	N/A	This is the first AR, so no investments are made yet.
Activity 3.1 Pre-project and annual community meetings with the agrarian syndicates of the different project areas.	P10: Organization of minimally 1 community meeting per year with minimum 30% female participation	>=30%	4 meetings with in every meeting 30% women participation Evidence in Annex4_StakeholderConsultationActivities	
Activity 3.2 Providing annual trainings in agroforestry, apiculture and other non-timber forest products (such as medicinal herbs).	P4: Organization of minimally 1 training on forest, apiculture or livelihood per community per year	>=1	In these first years, the project organised in total 9 Trainings for the participating communities. An overview and evidence of every training can be found in	

			Annex 7, P4_Training	
Activity 3.3 Creating community benefits through socioenvironmental investments	P9: Annual socioenvironmental payments and investments made in the project area (in bol/dollar)	60%	N/A	This is the first AR, so no investments are made yet.

*green = full target achievement, orange = partial target achievement, red = missed target

3.2 Carbon Monitoring

This section only needs to be completed in the final annual report of each verification period.

N/A as this is a normal reporting period and not a verification period

Table 3.2 Carbon Monitoring Results

Project Intervention	Number of Project Areas	Extent of Project Area	Total Carbon Benefit (t CO ₂ e)	Average Carbon Benefit (t CO ₂ e/ha/yr)
Include a row for each project intervention.	Enter the number of project areas implementing this intervention during the verification period.	Enter the total extent of project areas implementing this intervention during the verification period.	Add the total carbon benefit for the intervention during the verification period calculated following an approved methodology.	Add the average carbon benefit per hectare per year for the project intervention during the verification period.
TOTAL				

3.3 Livelihood Monitoring

Current indicator values only need to be included in final annual report in each verification period. Initial indicator values and targets must be included in all annual reports.

N/A as this is a normal reporting period and not a verification period

Table 3.3 Livelihood Monitoring Results

Indicator/ Stakeholder Group	Initial Indicator Value	Target	Current Indicator Value	Causes and Adjustments
Enter the indicator as described in PDD Section 4.3, and the local stakeholder group identified in PDD Section 2.1.1.	Enter the initial indicator value measured at the start of the project.	Enter the target corresponding to the end of the verification period, from PDD Section 4.8.1.	Enter the indicator value for the current verification period.	Provide an explanation for any failure to meet expected targets, and any adjustments made to the project in response.
% female participation during the annual community meetings per project area	10%	Minimally 30%, striving towards 50%	N/A	
Organised trainings on agroforestry activities	0	1 training per community per year	N/A	
Socioenvironmental payments and investments in the project areas and % increase in annual	0	See project agreement Increase $p < 0.05$ (ceteris paribus)	N/A	

household income				
Establishment of apiculture associations	0	Striving towards 1 apiculture association per project area	N/A	

3.4 Ecosystem Monitoring

Current indicator values only need to be included in final annual report in each verification period. Initial indicator values and targets must be included in all annual reports.

Complete Table 3.4 to provide a summary of ecosystem monitoring results achieved during the verification period. Add a row for each combination of indicators listed in in PDD Section 4.4 and project regions identified in PDD Section 1.2.1.

Add full details of monitoring data collected following the monitoring plan described in PDD Section 4.5, feedback received from stakeholders following the approaches described in PDD Section 4.8.3, and a spreadsheet with all calculations in Annex 10.

Table 3.4 Ecosystem Monitoring Results

Indicator/ Project Region	Initial Indicator Value	Target	Current Indicator Value	Causes and Adjustments
Enter the indicator as described in PDD Section 4.4, and the project region identified in PDD Section 1.2.1	Enter the initial indicator value measured at the start of the project.	Enter the target corresponding to the end of the verification period, from PDD Section 4.8.2	Enter the indicator value for the current verification period.	Provide an explanation for any failure to meet expected targets, and any adjustments made to the project in response.

Average Above Ground Biomass conditions across woodland restoration areas	High pressure of agricultural activities on the landscape of the Inter-Andean valleys, results in degraded bush- and grassland conditions with little mature trees in the project zones. It is a stable system where future carbon sequestration is very limited. We refer to Annex7 for the full description of the baseline above ground biomass scenario.	Statistical significant increase in Above Ground Biomass in the woodland restoration areas in line with Annex 7 - techspec	N/A	
Species Richness in the project areas	High pressure of agricultural activities on the landscape of the Inter-Andean valleys, results in a lower expected species richness and	2% increase of plant-species richness, based on the Shannon diversity or evenness index.	N/A	

	evenness. First baseline measurement resulted in a Shannon index of 1.09, which is below the typical range of 1.5 and 3.5.			
Number of observations of fire and agriculture expansions in and around the project zones	Project restoration zones are on smallholder lands. The project will monitor these areas to ensure that agricultural activities do not encroach upon the designated restoration zones	Continued reduction of woodcutting and agricultural expansion.	N/A	

4 Plan Vivo Certificates

4.1 Future Plan Vivo Certificates

If the project does not generate Future Plan Vivo Certificates, leave this section blank.

Complete the Project Areas and Inputs sheets in Annex 2 and copy the relevant information from the Inputs sheet to Table 4.1 to provide a summary of the number of Future Plan Vivo Certificates (fPVCs) claimed between the start of the project and the end of the reporting period.

If any fPVCs are claimed for the reporting period, include full details of expected carbon benefits from new project areas with details of all estimations following an approved methodology and a spreadsheet with all calculations in Annex 11.

This project does not issue fPVC's.

Table 4.1 Summary of fPVCs Claimed

fPVC Vintages (fV#)	Total	fV 1	fV 2	fV 3	fV 4	fV 5	fV 6	fV 7	fV 8	fV 9	fV1 0
fPVC Vintage Period Start Date											
fPVC Vintage Period End Date											
Expected Carbon Benefit (tCO2e)											
fPVCs Claimed											
fPVCs Available for Future Issuance											

4.2 Reported Plan Vivo Certificates

We completed the Project Areas sheet in Annex 2. A summary of the rPVC's can be found in Table 4.2. Calculations can be found in Annex12. The planting and restoration activities over the last 2 years resulted in 4460 rPVC's, when deducting the risk buffer, and achievement reserve this becomes an issuance request of 3211 rPVC's.

Table 4.2 Summary of rPVCs Claimed

rPVC Vintages (rV#)	Total	rV 1	rV 2	rV 3	rV 4	rV 5	rV 6	rV 7	rV 8	rV 9	rV 10
rPVC Vintage Period Start Date	2024	Feb 20 24	Feb 20 25								
rPVC Vintage Period End Date	2026	Jan 2 02 5	Jan 2 20 26								

Reported Carbon Benefit (tCO ₂ e)	4461	22 30	22 30								
rPVCs Claimed	4460	22 30	22 30								
fPVCs Converted to rPVCs	0										
New rPVCs Claimed	4460	22 30	22 30								
rPVCs Available for Future Issuance	1										

4.3 Verified Plan Vivo Certificates

Complete the Inputs sheet in Annex 2 and copy the relevant information to Table 4.3 to provide a summary of the number of Verified Plan Vivo Certificates (vPVCs) issued, claimed, converted and retired since the start of the project.

If this is the final annual report of the verification period, include full details of carbon benefits achieved with details of all estimations following an approved methodology and a spreadsheet with all calculations in Annex 8.

This is not the final annual report before verification.

Table 4.3 Summary of vPVCs Issued, Claimed and Converted

rPVC Vintages (rV#)	Total	vV1	vV2	vV3	vV4	vV5
vPVC Vintage Period Start Date						
vPVC Vintage Period End Date						
Carbon Benefit Verified (tCO ₂ e)						
vPVCs Claimed						
rPVCs Converted to vPVCs						
fPVCs Converted to vPVCs						
vPVC Reversals						
vPVC Unavoidable Losses						
vPVC Risk Buffer Retirement						
New vPVCs Claimed						
vPVCs Available for Future Issuance						

4.4 Losses and Underachievement

Complete Table 4.4 to describe the cause of any events generating or expected to generate losses, or underachievement of carbon benefits during the reporting period. Add a separate table for each event.

There were no losses or underachievements during this monitoring period.

Table 4.4 Summary of Events Generating or Expected to Generate Losses or Underachievement of Carbon Benefits

Event Number	Enter a unique number for each event
Project Area(s) Affected	Identify the project area(s) affected.
Total Extent of Project Areas Affected (ha):	Enter the total extent of project areas affected, in hectares.
Description	Describe the event(s) that generated or could generate loss or underachievement of carbon benefits
Cause	Describe the cause of any losses or underachievement realised or expected.
Impact	Describe the impact of the event and the number for fPVCs, rPVCs and vPVCs affected.
Response	Describe the response of the project and how any losses or underachievement will be mitigated.

5 Project Finances

Table 5a provides a summary of project income and expenditure since the start of the project and Table 5b for the reporting period.

Table 5a Summary of Project Finances Since the Start of the Project

Income from PVC sales	0 USD
Project overheads	154,543 USD
Monitoring, Reporting and Verification	68,469 USD
Smallholder farmers in	Total: 0 Payments: / In-kind Support: /

Yanarumi/Tunasan i (19)	Training: / N/A as this is the first AR
Community of Yanarumi/Tunasan i	N/A as this is the first AR
Amount directly beneficial to project participants and other stakeholders	N/A as this is the first AR

Table 5b Summary of Project Finances for the Reporting Period

Income from PVC sales	0 USD
Project overheads	62,264 USD
Monitoring, Reporting and Verification	Enter total amount spent on project monitoring, reporting and verification during the reporting period. 68,469 USD
Smallholder farmers in Yanarumi/Tunasan i (19)	Total: 0 Payments: / In-kind Support: / Training: / N/A as this is the first AR
Community of Yanarumi/Tunasan i	N/A as this is the first AR
Amount directly beneficial to project participants and other stakeholders	N/A as this is the first AR

ANNEXES

Annex 1 – Updated Project Design Document

No updates to the PDD were made during these monitoring periods.

Annex 2 – PVC Log

Annex2_ProjectAreasSheet contains an updated PVC log.

Annex 3 – Project Area Boundaries

Annex3_ProjectAreaBoundaries contains 2 kmz files with the project areas of Yanarumi and Tunasani.

Annex 4 –Stakeholder Consultations

Annex4_StakeholderConsultations contains all evidence of the stakeholder consultations mentioned in Table 2.2.

Annex 5 – Free, Prior and Informed Consent

Annex5_FPIC contains all evidence of the stakeholder consultations mentioned in Table 2.3.

Annex 6 – Grievance Register

No grievances were mentioned.

Annex 7 – Progress Monitoring

Annex7_ProgressMonitoring provides evidence of all milestones.

Annex 8 – Carbon Monitoring

NA, this is not the final AR for a verification.

Annex 9 – Livelihood Monitoring

NA, this is not the final AR for a verification.

Annex 10 – Ecosystem Monitoring

NA, this is not the final AR for a verification.

Annex 11 – Future Carbon Benefits

No fPVC's are claimed with this AR.

Annex 12 – Reported Carbon Benefits

Annex12_ReportedCarbonBenefits contains the excelsheet with the carbon credit calculations.

Annex 13 – Audited Accounts

Provide a copy of the most recent audited project accounts.

Annex 14 – Registry Information Change Request

Please complete the table below summarising current project details on the SP Global Registry and desired changes. Please provide details and reasons for requested changes.

Current Information as on the Registry	
Account holder	
Project Name	
Project ID	
Credit type	
Project Start/End Date	
Validator	
Location	
Grid Reference	
Remarks/Comments	

Desired changes to be made on the registry	
Account holder	
Project Name	
Project ID	
Credit type	
Project Start/End Date	
Description for the changes to be made	
Remarks/Comments	

Annex 15 – AI Tool use Disclosure

Plan Vivo acknowledges the potential of Artificial Intelligence (AI) tools in preparing Project documentation.

Important Note: The use of AI tools does not absolve the Project Coordinator of the ultimate responsibility for the accuracy, completeness, and full compliance of all submitted documentation. All AI-generated content must undergo strict human review and verification.

To ensure transparency, please complete the following:

Declaration of AI Tool use

1. Have AI tools been used in the creation or presentation of information within this Annual Report? ☐ Yes ☒ No
2. If 'Yes' (to Question 1), please specify how these tools were used and in which sections of this document:

Section	Purpose of AI Tool Use	AI-Tools Used
E.g. Progress Summary	E.g. drafting initial text, summarising literature, assisting with data analysis	E.g. ChatGPT-4, Google Gemini, Microsoft Copilot.
Add additional rows as necessary	Add additional rows as necessary	Add additional rows as necessary