

Signed by:

*Jayne Collins*

## Signing request

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## Signee

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**CIRCUS OF POSITIVITY CIC  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

## Circus Of Positivity Cic Contents

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**Circus Of Positivity Cic  
Company Information  
For The Year Ended 31 July 2024**

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<b>Directors</b>	Mr Christopher Collins Mrs Jayne Collins Miss Rachel Hardcastle Mr Barrie Morris
<b>Secretary</b>	Mr Barrie Morris
<b>Company Number</b>	15038169
<b>Registered Office</b>	99 Oakfield Road Newport NP20 4LP
<b>Accountants</b>	Accounting For Good CIC 2 Geordie Ridley Place Upper Precinct Wesley Court Blaydon-On-Tyne Tyne & Wear NE21 5BT

**Circus Of Positivity Cic**  
**Company No. 15038169**  
**Directors' Report For The Year Ended 31 July 2024**

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The directors present their report and the financial statements for the year ended 31 July 2024.

**Directors**

The directors who held office during the year were as follows:

Mr Christopher Collins	Appointed	31/07/2023
Mrs Jayne Collins	Appointed	31/07/2023
Miss Rachel Hardcastle	Appointed	31/07/2023
Mr Barrie Morris	Appointed	31/07/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mrs Jayne Collins

Director

11/03/2025

**Circus Of Positivity Cic  
Accountant's Report  
For The Year Ended 31 July 2024**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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10/03/2025

Accounting For Good CIC  
2 Geordie Ridley Place Upper Precinct  
Wesley Court  
Blaydon-On-Tyne  
Tyne & Wear  
NE21 5BT

**Circus Of Positivity Cic**  
**Income and Expenditure Account**  
**For The Year Ended 31 July 2024**

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	Notes	2024 £
<b>TURNOVER</b>		3,117
Cost of sales		(8,894)
		<hr/>
<b>GROSS DEFICIT</b>		(5,777)
Administrative expenses		(2,634)
Other operating income		9,840
		<hr/>
<b>OPERATING SURPLUS AND SURPLUS BEFORE TAXATION</b>		1,429
Tax on Surplus		(271)
		<hr/>
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>1,158</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Circus Of Positivity Cic**  
**Balance Sheet**  
**As At 31 July 2024**

		2024	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4		1,357
			<u>1,357</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10,457	
		<u>10,457</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(10,398)	
			<u>59</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>59</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,416</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation	6		(258)
			<u>1,158</u>
<b>NET ASSETS</b>			<u>1,158</u>
Income and Expenditure Account			<u>1,158</u>
<b>MEMBERS' FUNDS</b>			<u>1,158</u>

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

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Mrs Jayne Collins

Director

11/03/2025

The notes on pages 6 to 7 form part of these financial statements.



**Circus Of Positivity Cic**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2024**

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**1. General Information**

Circus Of Positivity Cic is a private company, limited by guarantee, incorporated in England & Wales, registered number 15038169. The registered office is 99 Oakfield Road, Newport, NP20 4LP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Years straightline
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**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in surplus or deficit for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**2.5. Grant Funders**

During the period, the company received grant funding from  
National Lottery Awards for All  
Postcode Community Trust

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL

**Circus Of Positivity Cic**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2024**

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**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 31 July 2023	-
Additions	1,551
As at 31 July 2024	1,551
<b>Depreciation</b>	
As at 31 July 2023	-
Provided during the period	194
As at 31 July 2024	194
<b>Net Book Value</b>	
As at 31 July 2024	1,357
As at 31 July 2023	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>
	<b>£</b>
Corporation tax	13
Accruals and deferred income	10,385
	10,398

**6. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2024</b>
	<b>£</b>
Other timing differences	258

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Circus Of Positivity Cic**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 July 2024**

	<b>2024</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Sales		3,117
<b>COST OF SALES</b>		
Purchases	3,352	
Subcontractor costs	2,092	
Directors' remunerations	3,450	
		(8,894)
<b>GROSS DEFICIT</b>		(5,777)
<b>Administrative Expenses</b>		
Volunteer Expenses	448	
Travel and subsistence expenses	350	
Rent	600	
Computer software, consumables and maintenance	91	
Printing, postage and stationery	10	
Advertising and marketing costs	271	
Accountancy fees	594	
Depreciation	194	
Sundry expenses	76	
		(2,634)
<b>Other Operating Income</b>		
Grants and subsidies received	9,840	
		9,840
<b>OPERATING SURPLUS</b>		1,429
<b>SURPLUS BEFORE TAXATION</b>		1,429
<b>Tax on Surplus</b>		
Corporation tax charge	13	
Deferred taxation	258	
		(271)
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		1,158