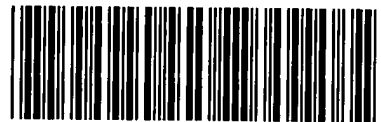


**OFFPLOY C.I.C
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

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OFFPLOY C.I.C
UNAUDITED ACCOUNTS
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OFFPLOY C.I.C
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

Directors Jacob Robert Oliver Hill
Nigel Darren Stabler

Secretary Jacob Robert Oliver Hill

Company Number 10204780 (England and Wales)

Registered Office 10-12 East Parade
Leeds
LS1 2BH
United Kingdom

OFFPLOY C.I.C
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	16,981	46,710
Current assets			
Debtors	5	131,827	45,819
Cash at bank and in hand		97,301	133,662
		<u>229,128</u>	<u>179,481</u>
Creditors: amounts falling due within one year	6	(85,834)	(87,000)
Net current assets		<u>143,294</u>	<u>92,481</u>
Total assets less current liabilities		<u>160,275</u>	<u>139,191</u>
Creditors: amounts falling due after more than one year	7	(47,660)	(73,357)
Net assets		<u>112,615</u>	<u>65,834</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		112,515	65,734
Shareholders' funds		<u>112,615</u>	<u>65,834</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2024 and were signed on its behalf by



Jacob Robert Oliver Hill
Director

Company Registration No. 10204780

OFFPLOY C.I.C
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

1 Statutory information

OFFPLOY C.I.C is a private company, limited by shares, registered in England and Wales, registration number 10204780. The registered office is 10-12 East Parade, Leeds, LS1 2BH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% - reducing balance
Motor vehicles	20% - reducing balance
Fixtures & fittings	15% - reducing balance
Computer equipment	15% - reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants are recognised using the accruals model.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

OFFPLOY C.I.C
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost	At cost	At cost	At cost	
At 1 June 2023	25,793	10,304	34,734	70,831
Additions	-	3,254	4,915	8,169
Adjustments	-	1,048	(6,121)	(5,073)
At 31 May 2024	25,793	14,606	33,528	73,927
Depreciation				
At 1 June 2023	6,190	4,840	13,091	24,121
Charge for the year	6,448	658	3,959	11,065
Adjustments	2,945	6,412	12,403	21,760
At 31 May 2024	15,583	11,910	29,453	56,946
Net book value				
At 31 May 2024	10,210	2,696	4,075	16,981
At 31 May 2023	19,603	5,464	21,643	46,710

During the year, the management has completed a review of the tangible fixed assets and identified a number of prior year adjustments. These are presented as adjustments in the note above.

5 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	46,739	6,654
Amounts due from group undertakings etc.	-	2,947
Deferred tax asset	2,564	22,218
Accrued income and prepayments	82,424	14,000
Other debtors	100	-
	131,827	45,819

OFFPLOY C.I.C
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	18,507	30,068
VAT	20,784	11,915
Obligations under finance leases and hire purchase contracts	6,056	6,057
Trade creditors	11,188	4,141
Taxes and social security	11,837	8,909
Other creditors	2,238	17,905
Loans from directors	7,065	6,145
Accruals	8,159	1,860
	<u>85,834</u>	<u>87,000</u>

7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	37,060	56,702
Obligations under finance leases and hire purchase contracts	10,600	16,655
	<u>47,660</u>	<u>73,357</u>

Included in the bank loan is the loan from Postcode Innovation Trust £37,060 (2023: £56,702).

SECURED DEBTS

The following secured debts are included within creditors:

Other loans: £55,567 (2023: £86,770)

The loan of the company is secured by a floating charge over the assets of the company.

8 Deferred taxation	2024	2023
	£	£
Accelerated capital allowances	(2,564)	(22,218)
	<u>(2,564)</u>	<u>(22,218)</u>
	2024	2023
	£	£
Provision at start of year	(22,218)	(22,218)
Charged to the profit and loss account	19,654	-
Provision at end of year	<u>(2,564)</u>	<u>(22,218)</u>

The deferred taxation asset is recognised to the extent that it is probable that future taxable profits will be available against which the associated unused tax losses and deductible temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

9 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

OFFPLOY C.I.C
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

10 Pension commitments

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

11 Operating lease commitments

2024	2023
£	£

At 31 May 2024 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

Not later than one year	6,056	6,056
Later than one year and not later than five years	10,599	16,655
	<u>16,655</u>	<u>22,711</u>

12 Average number of employees

During the year the average number of employees was 18 (2023: 16).


Jacob Hill.

CIC 34

Community Interest Company Report

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

~~Offploy Community Interest Company (C.I.C)~~
OFFPLOY C.I.C

Company Number

10204780

Year Ending

31 May 2024

*(The date format is required in full and should match
the date of the accounts e.g. 31st March 2020)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Offploy CIC is a social enterprise with a vision of a world where every person is safe from crime.

A full social impact report covering calendar year 2023 can be found here:
<https://socialvalueuk.org/reports/report-on-social-value-created-by-offploy-in-2023/>

A full impact report for the year of 2024 will be prepared by May 2025.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –A “stakeholder” is any person or organisation affected by the company’s activities. Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action has the company taken in response to feedback from its consultations. If there has been no consultation you must state ‘There has been no stakeholder consultation held’.

Offpoy has multiple stakeholders. We are a peer-led service meaning we employ people with the same attributes and social exclusions of our beneficiaries.

Whilst our priority group are socially excluded people, our stakeholders vary widely from Commissioners and Employers right through to fellow Frontline Advisors mentoring socially excluded people.

Our feedback methods depend on the level of interaction, however we analyse our automated feedback gathered as well as conduct stakeholder feedback sessions. This is reflected in our Matrix Standard Accreditation.

We use feedback not only to ‘prove’ the impact of our work but to ‘improve’ it also. This has led to changes in our social impact methodology; caseload sizes; ways in which we deliver our services and the breadth of services we deliver too.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – Please indicate below any remuneration the directors have received. Alternatively if you have provided full details in your accounts then you do not need to disclose it here but you must explain in the space below where they are found within the accounts. If no remuneration was received you must state that “no remuneration was received by the directors” below.

Director’s remuneration has been incorporated into administrative expenses on page 5 of our submitted accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION– Please insert full details of any transfers of assets other than for full consideration to an asset locked body or for the benefit of the community. This must include the amount, or contain a fair estimate of the value, of such transfer. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director of the company

Signed



Date

28.11.24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Email:	Tel:
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both documents by post to the Registrar of Companies at:

For companies registered in England, Scotland, Wales and Northern Ireland:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Please ensure the company name is consistent with the company name entered on the accounts.(N.B. Please enclose a cheque for £15 payable to Companies House).