



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2022

NOAH'S ARK CHILDREN'S VENTURE

REPORT AND FINANCIAL STATEMENTS

C O N T E N T S

FORWARDS FROM OUR PATRONS	2
TRUSTEES' ANNUAL REPORT:	
Chair's Report	3
Treasurer's Report	4
Expression of Thanks	8
Report of the Board of Trustees	9
FINANCIAL STATEMENTS:	
Statement of Financial Activities	18
Balance Sheet	19
Notes to the Accounts	20
Independent Examiner's report	34

FOREWORDS FROM OUR PATRONS

I first visited Macaroni Wood some years ago as a Trustee of a Charity who were proposing to make a grant. I was immediately struck by the vitality of the project, its environment and the opportunities offered to those using the facilities. The leadership and dedication of Richard and Liz are the major inspiration to the continuing success of the venture and I count it a privilege to have been asked to be a Patron

Richard Saunders

I am delighted to have become a Patron of Macaroni Wood having known of the fantastic work that Richard and Liz do for the last few years. It is a truly inspirational place and all the groups I have encountered there have been having a great time. The fact that so many are repeat visitors is testament to the commitment of the management and the fact that the whole site works so well and provides such good experiences for all visitors.

Camilla Woodward

CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2022, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

It has been another difficult year with the Woods being shut again due to COVID but we ensured we opened as soon as we could when restrictions were lifted and we continue to welcome a wide range of existing and new users to the Woods going into 2022

We said goodbye to one of our long standing Trustees and users of the Woods for many years , Jo Wylie. Jo decided to step down as a Trustee of the Woods after 12 sterling years of service to the Board of Trustees and the Woods in general. Jo was also a long term user of the Woods, bringing down many groups from her school over many many years. I know you will all join me in thanking Jo for her support and contribution to the Board over the years, especially in bringing a user's perspectives into our planning as a Board of Trustees. We know that she will continue to visit the woods with her school groups in the years to come. We will be arranging an informal thank you occasion for Jo later on in the year

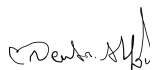
Our thanks also go to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to consolidating this positive relationship in the future. We hope to increase our collaboration in the coming years.

I would again like to thank and pay tribute to our staff, Marcus, Mark and Matt, our part-time housekeepers Ann, Christina and Penelope, as well as our bookkeeper Donna Cole, for all their hard work this past year and for keeping the Woods alive and well in difficult circumstances again this past year

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contribute so much to the organisation's success and development.

Caroline Newton
Chair of the Board of Trustees



TREASURER'S REPORT 2021-2022

Results for the year

The Charity had a net outflow of funds during the year of £56,211, compared to a net inflow of funds of £17,927 in 2021.

Our income generation activities continue to be diversified and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year. The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit.

The differences in income are best viewed over a three year period as a partial return to the normal income pattern pre-Covid:

Income	2022	2021	2020
Grants & Donations	£83,837	£196,218	£84,396
Charitable Activities	£51,135	£11,138	£84,730
Other Trading	£26,702	£774	£29,647
Investments	£14	£38	£87
	£161,688	£208,168	£198,860

There was a significant fall in income during the year, mainly due to a £112,381 fall in Grants and Donations, however the income of £83,837 is broadly in line with pre-Covid expectations. Indeed 2021 was a spectacular year in terms of Grants and Donations as Covid support grants were successfully applied for.

Income from Charitable activities and Other Trading activities increased from £11,912 in 2021 to £77,837 in 2022. Although the 2021 figures reflect the year hardest hit from cancellations and closure due to Covid; both incomes are returning to pre-Covid levels but 2021/2 bookings remained impacted due to Covid restrictions and uncertainty.

TREASURER'S REPORT 2021-2022 (CONTINUED)

Results for the year (Continued)

To support groups who struggle to meet the costs of visiting the woods we have retained the new reserve account to subsidise these groups and a number of successful applications to benefit from subsidised visits have been made during 2021/22.

We also extend our gratitude to the legacy of Richard MacVicar for the continued support of £15,000 during the year; this legacy has had a material impact in helping us manage the loss of the core Lewisham grant.

We would also like to take this opportunity to express our gratitude to the following grant making bodies who have supported us with grants during the year:

Coln St Aldwyns Children's Group, HR Bull Charitable Foundation, The National Lottery Awards for All, PF Charitable Trust, The Marsh Charitable Trust, The Ammco Charitable Trust, High Sheriff of Gloucestershire Fund, Casey Trust, CHEQS Charity, Dulverton Trust.

Expenditure

Expenditure exceeded income during the year giving an overall outflow of £56,211, while compared to the previous year, expenditure rose by £27,658. This increase is broadly related to opening up the woods again to users and the associated higher operating costs.

There are 4 core areas of cost increase:

- Forest school £10,333 (£nil, 2021), this cost is directly funded by a grant received in the previous year.
- Staff costs £112,778 (£102,778, 2021) reflecting incremental salary changes and increased cleaning.
- Light and Heat £14,050 (£11,588, 2021) driven by increased energy costs per unit.
- Repairs and maintenance £16,374 (£4,877, 2021), there is a baseline of £1,000/ month repairs/ maintenance incurred when operating to which a number of exceptional items were added (plumbing and electrical).

In addition to the above costs £7,499 was capitalised during the year (roof repairs, zip wire, heating).

TREASURER'S REPORT 2021-2022 (CONTINUED)

Reserves Policy

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2022 shows that we have net assets of £204,299 (2020/21 £260,510). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General funds

- £57,975 (2021 £66,338) General Funds.

Restricted funds

- £6,647 (2021 £7,000) – Restricted Funds. See note 16 as part of the Annual Accounts for further details.

Designated funds

- £13,345 (2021 £13,345) - Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford.
- £42,039 (2021 £19,647) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities. We increased this fund by £22,392 in anticipation of future repair and maintenance requirements.
- £48,500 (2021 £38,500) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants.
- £nil (2021 £22,392) – Future Management Change Fund - we have closed this fund during the year and transferred the balance to Building Contingency.

TREASURER'S REPORT 2021-2022 (CONTINUED)

Reserves Policy (Continued)

Designated funds (Continued)

- £nil (2021 £10,000) – New minibus fund to ring-fence investment planned to replace the existing minibus which is reaching end of life. We have closed this fund as a decision has been made to not replace the minibus and transferred the balance to the Revenue Contingency Fund.
- £5,000 (2021 - £5,000) – Dennis Hunter fund for disadvantaged groups
- £nil (2021 - £40,000) – Covid-19 lockdown fund - this has been drawn down to cover the loss during 2021/22.
- £30,793 (2021 - £40,000) Fixed Assets - £7,494.96 has been spent during the year on roof repairs, a zip wire and other capitalised items.

Concluding comments

Despite an alarming headline loss on closer inspection the financials reflect a partial return to normality with operating costs reflecting a fully open Woods with income from bookings not quite being back to normal.

Continued investment in maintenance and assets place the Charity in a great position to welcome users for 2022/23 when a normal operating financial model will hopefully resume.



A Hainsworth
Treasurer

EXPRESSION OF THANKS

The committee would like to thank our following recent supporters;

PATRONS –

Richard Saunders, Camilla Woodward

FUNDERS –

H R Bull Charitable Trust

CHEQS Charity

High Sheriff of Gloucestershire Fund

National Lottery Awards for All

Coln St Aldwyns Children's Group

PF Charitable Trust

The Marsh Charitable Trust

The Ammco Charitable Trust

Casey Trust

Dulverton Trust

And all the Friends of Macaroni Wood who support our work with their generous donations

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2022

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and Administrative Details

Registered charity name Noah's Ark Children's Venture

Company registration number 3325597

**Registered office and
Operational address** Macaroni Wood
Eastleach
Cirencester
Gloucestershire GL7 3NF

The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

C Newton-Alfred (Chair)
J R Eastham
J Wylie (resigned 3 February 2022)
A Hainsworth
J Davidson
S Robinson
E Wilson
M Doyle

Secretary Mark Smyth

Centre Manager Marcus Scrivens

Business Lead Mark Smyth

Independent Examiner

Scott Lockwood ACA , Third Sector Accountancy Limited, Holyoake House, Manchester, M60 0AS.

Bankers

Lloyds TSB Bank Plc, Market Place, Fairford, Gloucestershire GL7 4AA

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

“to provide facilities for recreation and other leisure-time occupation for children and others resident in the London Borough of Lewisham and elsewhere, being facilities of which children and others have need by reason of their youth, disability, poverty or social and economic circumstances: and which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual well-being”.

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

OUR AIMS AND OBJECTIVES (Continued)

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, a BMX cycle track, structured woodland activities, adventure playground area, walks in the woods and nearby many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for disadvantaged children and young people. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.
- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. 2021-22 gave us the opportunity to develop our outdoor learning sessions in partnership with Hannah Garbutt, our qualified Forest School trainer. This helped to increase footfall from local schools and groups from Gloucestershire, such as Gloucester & Forest Alternative Provision (GFAP). A six week programme with GFAP provided the testimonies, "There were an amazing number of different activities undertaken during the 6-week period from fire making in below 0 degrees to den building only using the forest for ideas and resources."

"I loved making the bird box and taking it home to my dad who has put it up at the back of our house and there are birds nesting in it now." Subsidised Forest Schools were also being offered to user groups that had a residential stay.

Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. We always ask, what do you like most about Macaroni Wood and just a small selection of testimonials sums up the impact this facility has for disadvantaged children and young people:

"Calm and peaceful."

"The freedom granted to young people by the setting and nature of the organisation."

"The open space and forest walks, also the bikes and games room. The young people like the freedom and being able to be together, away on holiday. They also like that it is safe and welcoming."

"The range of accessible opportunities on site in the natural environment."

"The tranquillity and the chance for the children we support to have freedom to play."

We are also keen to find out what changes would most improve the residential stay. One recurring comment is, "Maintain bikes better; great resource but often tires are punctured." We are very aware that due to the bikes being one of the favourite activities onsite, they get a lot of wear and tear. However, keeping up with their repairs is always difficult. We are recruiting volunteers and aiming to fundraise for more bikes next year.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

Visitors to Macaroni Wood during the last year included:

Techtivity

ATHAC

Young Lewisham Project

Paternoster School

Gloucester Venture

Jack Tizard School

Brent Knoll School

Gloucester & Forest Alternative Provision

National Autistic Society

XLP

Sense

Gems

DFCG

Holistic House

InclusAbility

Fairford YC

Hither Green Baptist Church

1st RWB Brownies

Culturing Success

The Film & Video Workshop

Bridgend Young Carers

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

INFORMATION ABOUT OUR USERS

In 2020 - 21 we just managed to provide residential for 199 beneficiaries because of the extensive Covid-19 restrictions. This compared to 2019 – 20 when we had a total of 1,950 people that stayed with us that included 108 groups.

Despite 344 losing out to Covid-19 restrictions at the start of 2021 - 22, we managed to provide a woodland residential for 1,304 guests. This included 72 subsidised through the Dennis Hunter Memorial Fund, 63 Special School pupils, 306 youth beneficiaries, 229 from disability groups, 111 community and 293 family beneficiaries. There were also 230 private guests.

We continued to develop our woodland learning and forest school experience sessions which gained traction during Covid because outdoor learning was all that we could provide. These Forest School experience sessions were provided for 718 beneficiaries. A total of 258 hours of Forest school experiences sessions were provided.

We had great support from volunteers again this year who helped to transform our allotments, maintain our woodlands, erect our new zipwire and improve and maintain our gardens and window boxes. The volunteering hours in 2020 – 21 was 392 hours, in 2021 - 22 this increased to 600 hours of support. Our gratitude to our volunteers is huge. We held a Volunteer Celebration Day in the woods in December with soup kindly cooked on the campfire by Hannah Garbutt, our Forest School trainer and volunteer coordinator.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989, and was incorporated on 28th February 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00 each.

Recruitment and Appointment of Board of Trustees

The directors of the company are also the Board of Trustees for the purposes of charity law and under the company's articles are known as the trustees. All members of the Board of Trustees give their time voluntarily. Some Trustees are involved with some of the users and

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

beneficiaries of the charity; some Trustees have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Trustee benefits personally from their involvement with the charity.

After 12 years of dedicated service Jo Wiley resigned from the Board on 1st February 2022. Caroline Newton remains the Chair and Adam Hainsworth remains as the Treasurer and John Davidson the Vice Chair.

Trustee induction and training

The Board of Trustees recruited three new Trustees in January 2021 and were inducted into the charity. The Board held 9 meetings through 2021 - 22 with one being face to face, which was an extensive weekend spent in meetings, workshops and training.

Planning for the Future

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. Despite the loss of activity income, the charity still achieved a surplus for the year.

Co-leadership

The Co-Leadership model of Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Manager and Business Lead. They steered us through an unprecedented pandemic crisis with success and reintroduced groups back to our residentials and developed more outdoor learning and forest school experiences. Matt continued to become a valuable team member as Site Maintenance Officer. Donna Cole continued to provide valuable support as our Book-keeper and our Housekeeping team of Ann Trinder and Penni Redding, with the introduction of Christina Trinder.

Lease renewal and footprint

Conversations continue with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal, as the current lease expires in 2022. The Trustees have identified a risk (and opportunity) in respect of the three dilapidated units proximate to the current accommodation unit.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

Strategic Planning

Each year the Board of Trustees and Management team get together for a long weekend to develop our strategic plan. We presented our Strategic plan at our AGM in 2019. In light of Covid-19 the trustees and Management team were not able to get together until September 2021. During Covid-19 the Board and Management team met with increasing frequency, albeit through virtual meetings. The charity had to be dexterous through this time and raised more funding and provided more outdoor learning, despite the residential element being closed. The meeting in September 2021 consolidated this learning and planning.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Organisational structure

The Board of Trustees usually meet six times per annum but this year the Board met eight times. With the outbreak of Covid-19 it was necessary to increase the frequency of meetings. The trustees meetings took the form of teleconferences but one weekend was thankfully in person. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

Related parties

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Trustees are responsible for preparing the Report of the Board of Trustees and the financial statements, in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Trustees is aware:

- There is no relevant financial information of which the charity's Independent Examiner is unaware; and
- The Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the Independent Examiner is aware of that information.

In determining how amounts are presented within the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 27/09/2022 and signed on its behalf by:



Mark Smyth
SECRETARY

21 / 11 / 2022

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2021 £</i>
Income from:							
Grants and donations	3	54,037	29,800	83,837	154,968	41,250	196,218
Charitable activities	4	51,135	-	51,135	11,138	-	11,138
Other trading activities	5	26,702	-	26,702	774	-	774
Investments	6	14	-	14	38	-	38
Total income		131,888	29,800	161,688	166,918	41,250	208,168
Expenditure on:							
Raising funds	7	2,178	-	2,178	225	-	225
Charitable activities	8	185,568	30,153	215,721	154,766	35,250	190,016
Total expenditure		187,746	30,153	217,899	154,991	35,250	190,241
Net income/(expenditure) for the year	9	(55,858)	(353)	(56,211)	11,927	6,000	17,927
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(55,858)	(353)	(56,211)	11,927	6,000	17,927
Reconciliation of funds							
Total funds brought forward		253,510	7,000	260,510	241,583	1,000	242,583
Total funds carried forward		197,652	6,647	204,299	253,510	7,000	260,510

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597

Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	13	43,908	41,942
Total fixed assets		43,908	41,942
Current assets			
Debtors	14	11,292	4,900
Stock		1,196	-
Cash at bank and in hand		162,906	241,541
Total current assets		175,394	246,441
Liabilities			
Creditors: amounts falling due in less than one year	15	(15,003)	(27,873)
Net current assets		160,391	218,568
Net assets		204,299	260,510
The funds of the charity:			
Restricted income funds	16	6,647	7,000
Unrestricted income funds	17	197,652	253,510
Total charity funds		204,299	260,510

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 20 to 33 form part of these accounts.

Approved by the trustees on **27/09/2022** and signed on their behalf by:


.....
(Adam Hainsworth, Treasurer)

16 / 11 / 2022


.....
(Caroline Newton-Alfred, Chair)

21 / 11 / 2022

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 to 20 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

p Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Stock in the financial statements relates to merchandise purchased for re-sale.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 8.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Grants and Donations

		2022 £	2021 £
Restricted funds:			
Gift in kind: peppercorn lease	Accommodation	18,000	18,000
Gloucestershire Community Foundations	Glos Groups	-	2,500
High Sheriff of Gloucestershire Fund	Glos Groups	2,500	2,500
Langtree Trust	Forest School	-	300
Summerfield Trust	Forest School	-	2,500
Bruce Walker Charitable Trust	Wheelchair Bike	-	2,000
Woodroffe Benton Foundations	Forest School	-	1,000
Cross & Wells: Play Equipment	Play Equipment	-	10,000
National Lottery: Forest School	Forest School	9,300	-
CAF: House Kitchen	House Kitchen	-	2,450
		29,800	41,250
Unrestricted funds:			
National Lottery Community Fund			34,000
CJRS Grant		1,861	20,042
CCDC- Covid-19 Related Grants		13,469	30,603
Gloucester County Council		-	4,900
H R Bull Charitable Foundation		4,000	3,100
CHEQS Charity		3,000	3,500
Ernest Cook Trust		-	10,000
Fore Trust		-	14,978
Schuster Charitable Trust		-	1,000
Casey Trust		1,000	-
Dulverton Trust		1,000	-
Friends of Macaroni Wood	Designated Fund	1,082	1,089
Guiting Manor Amenity Trust		-	4,000
PF Charitable Trust		2,500	-
Charles Irving Charitable Trust		-	2,000
Merchant Taylors' Company		-	5,000
CAF		8,203	2,751
Legacy - Macvicar Trust		15,000	15,000
Other		2,922	3,005
		54,037	154,968
Total		83,837	196,218

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities

	2022	2021
	£	£
Fees charged:		
Special Educational Needs	3,631	(940)
Youth	11,137	231
Disability	15,798	(62)
Community	216	1,834
Families	20,353	10,075
	51,135	11,138

All income from charitable activities is unrestricted.

5 Other trading activities

	2022	2021
	£	£
Private Lets	26,702	774
	26,702	774

6 Income from investments

	2022	2021
	£	£
Interest on bank deposits	14	38

All investment income is unrestricted.

7 Costs of generating funds

	2022	2021
	£	£
Fundraising costs	678	225
Marketing costs	1,500	-
	2,178	225

All costs of generating funds are unrestricted.

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Costs of Charitable activities	2022 £	2021 £
Direct costs		
Forest school	10,330	-
Animal expenses	1,637	1,994
Motor and travelling	2,072	4,080
Play equipment	99	313
Volunteer Expenses	-	917
Covid-19 Secure	-	387
Depreciation	5,533	7,888
	19,671	15,579
Staff costs		
Salaries and contributions	111,716	102,708
DBS checks	285	92
Staff training	777	84
	112,778	102,884
Premises costs		
Lease	18,000	18,754
Rates	3,713	4,635
Light and heat	14,045	11,599
Repairs and maintenance	15,888	4,877
Cleaning	7,626	2,339
	59,272	42,204
Support costs		
Telephone	376	958
Insurances	1,936	3,463
Book-keeping	5,100	4,730
Stationery and postage	624	609
Computer expenses & IT support	7,395	5,603
Debt write off	-	4,214
Sundry Costs	378	313
	15,809	19,890
Governance		
Trustee meeting expenses	281	47
Other professional fees	6,830	8,332
Independent examiner's fees	1,080	1,080
	8,191	9,459
Total expenditure on charitable activities	215,721	190,016

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Costs of Charitable activities (continued)**Analysed as follows:**

From restricted funds	30,153	35,250
From unrestricted funds	185,568	154,766
	215,721	190,016

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation	5,533	7,888
Independent examiner's fee	1,080	1,080

10 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	101,627	95,998
Social security costs	7,817	4,197
Pension costs	2,272	2,513
	111,716	102,708

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 6 (2021: 6).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £70,937 (2021: £65,295).

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £Nil (2021: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below (2021: nil).

James Eastham, a trustee of the charity, is also a director of Young Lewisham Project (Workshop), a private limited company by guarantee (company number: 03066714). The charity paid Young Lewisham Project (Workshop) a total of £487 (2021: £Nil) during the year in respect of vehicle repairs and maintenance.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements £	Vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	147,886	17,957	44,482	210,325
Additions	5,420	-	2,079	7,499
At 31 March 2022	153,306	17,957	46,561	217,824
Depreciation				
At 1 April 2021	133,477	17,957	16,949	168,383
Charge for the year	1,713	-	3,820	5,533
At 31 March 2022	135,190	17,957	20,769	173,916
Net book value				
At 31 March 2022	18,116	-	25,792	43,908
At 31 March 2021	14,409	-	27,533	41,942

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Debtors

	2022	2021
	£	£
Trade debtors	6,261	4,900
Other debtors	5,031	-
	11,292	4,900
	<u><u>11,292</u></u>	<u><u>4,900</u></u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	8,640	16,690
Deferred income	3,500	-
Taxation and social security costs	-	8,831
Pension contributions	2,863	2,352
	<u><u>15,003</u></u>	<u><u>27,873</u></u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Analysis of movements in restricted funds

Current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Cross & Wells Play Equipment	5,000	-	(5,000)	-	-
Bruce Walker Charitable Trust: Wheelchair Bike	2,000	-	-	-	2,000
National Lottery Restricted for Forest School	-	9,300	(4,653)	-	4,647
High Sheriff of Gloucestershire Fund	-	2,500	(2,500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>7,000</u>	<u>29,800</u>	<u>(30,153)</u>	<u>-</u>	<u>6,647</u>

Comparative period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Coln St Aldwyns Children's Group	1,000	-	(1,000)	-	-
CAF: House Kitchen	-	2,450	(2,450)	-	-
Cross & Wells Play Equipment	-	10,000	(5,000)	-	5,000
Bruce Walker Charitable Trust: Wheelchair Bike	-	2,000	-	-	2,000
Langtree Trust	-	300	(300)	-	-
Summerfield Trust	-	2,500	(2,500)	-	-
Woodroffe Benton Foundations	-	1,000	(1,000)	-	-
Gloucestershire Community Foundations	-	2,500	(2,500)	-	-
High Sheriff of Gloucestershire Fund	-	2,500	(2,500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>1,000</u>	<u>41,250</u>	<u>(35,250)</u>	<u>-</u>	<u>7,000</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Gloucestershire Community Foundations	Glos Groups
High Sheriff of Gloucestershire Fund	Glos Groups
Langtree Trust	Forest School
Summerfield Trust	Forest School
Woodroffe Benton Foundations	Forest School
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
CAF: House Kitchen	House Kitchen
Cross & Wells Play Equipment	Play Equipment
Rowlands Charitable Trust	Woodland learning sessions
Leathersellers	Salaries
London Community Foundation	Costs of Bazley House
ACT Foundation	Sensory Equipment
Ammco Charitable Trust	Castree House
Coln St Aldwyns Children's Group	Sensory Equipment
Trustees of Lady Bazley's 1997 Settlement	Accommodation

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
Revenue Contingency Fund	38,500	-	-	10,000	48,500
Friends of Macaroni Wood	13,345	-	-	-	13,345
Buildings Contingency Fund	19,647	-	-	22,392	42,039
New minibus	10,000	-	-	(10,000)	-
Future management change fund	22,392	-	-	(22,392)	-
Dennis Hunter fund for disadvantaged groups	5,000	-	-	-	5,000
Covid 19 lockdown fund	40,000	-	(40,000)	-	-
Fixed assets	38,288	-	(7,495)	-	30,793
Subtotal - designated funds	187,172	-	(47,495)	-	139,677
General Funds	66,338	131,888	(140,251)	-	57,975
	253,510	131,888	(187,746)	-	197,652

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
Revenue Contingency Fund	38,500				38,500
Friends of Macaroni Wood	12,256	1,089			13,345
Buildings Contingency Fund	19,647				19,647
New minibus	10,000				10,000
Future management change fund	22,392				22,392
Dennis Hunter fund for disadvantaged groups	5,000				5,000
Covid 19 lockdown fund	40,000				40,000
Fixed assets	38,288				38,288
Subtotal - designated funds	186,083	1,089	-	-	187,172
General Funds	55,500	165,829	(154,991)	-	66,338
	241,583	166,918	(154,991)	-	253,510

Name of unrestricted fund

Revenue Contingency Fund
Friends of Macaroni Wood
Buildings Contingency Fund

New minibus
New mobile home
Renovation of new units
Future management change fund
Covid 19 lockdown fund
Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure
Money raised as contingency against unforeseen general expenditure
Contingency against unforeseen building expenditure & long term spend on heating/efficiencies.
Purchase of replacement vehicle
Purchase of replacement mobile home
New accommodation
Management transition
Covid 19 lockdown fund
Expenditure for essential capital work.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	43,908	-	-	43,908
Net current assets/(liabilities)	14,067	139,677	6,647	160,391
Total	57,975	139,677	6,647	204,299

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	41,942	-	-	41,942
Net current assets/(liabilities)	24,396	187,172	7,000	218,568
Total	66,338	187,172	7,000	260,510

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2022 £	2021 £	2022 £	2021 £
One to five years	-	50	-	-
	-	50	-	-

Independent Examiner's report for the year ended 31 March 2022

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022 as set out on pages 18 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 22 / 11 / 2022