

**REGISTERED COMPANY NUMBER: 07002706 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140232**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020  
FOR  
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**THE KNIGHTS YOUTH CENTRE**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**THE KNIGHTS YOUTH CENTRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OVERVIEW**

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 150 - 200 young people (aged 8 -21) each week.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Objectives and aims of the Charity are to:

1. Help children and young people, especially but not exclusively through physical, social education, recreational, training and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.
2. To advance and promote the education of such young persons in the knowledge and skills requisite for employment.

### **Significant activities**

The charity fulfils its objectives through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors and particularly young women - offering both recreational activities and personal development in a welcoming and supportive environment;

This group activity is supplemented with external activities, including during holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

Additional work is also carried out outside group activities and the Centre, including engagement with young people at two local schools, on the streets and in the wider community. This has included both intervention to prevent escalating confrontation as well as identifying opportunities to provide one-to-one counselling and support in dealing with negative behaviours.

It collaborates with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

### **Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## THE KNIGHTS YOUTH CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

In the current period, notable deliveries from the activities above have included:

- In conjunction with the National Lottery and Lambeth Young Cooperative we have continued to deliver a series of workshops at Richard Atkins Primary School with a view to improving young people's core skills such as self-confidence, resilience, communication, conflict resolution and teamwork.
- As part of our ongoing strategy we continue to work with numerous partners on service delivery including - City Heights Academy, Clapham Park Project, Frontier Youth Trust, Fulham FC, Hope Pilates, IntoUniversity, London Youth, Oasis Play, Richard Atkins Primary School, Sports City, South London Refugee Association, The Connect, The Da'aro Youth Project, The English Football Association, The Met Police and WeRise.
- In partnership with The Young Lambeth Consortium we held our second Gala event in the City in February 2020. More than 100 young people attended the event which was to celebrate the achievements of the young people from the five Consortium members. A number of 'Ambassadors, again drawn from the Consortium Members were given the opportunity to help plan and deliver the event itself: these 'ambassadors' sought sponsorship, arranged invites and organised the entertainment.
- This year our girls' project with the Young Londoners Fund truly got under way. This is a three year project. This was in response to an awareness of the growing number of young women involved in criminal activity and a realisation that traditional intervention programmes have a slight male focus. The project aims to empower young women against crime through participation in club activities, mentoring and giving leadership responsibilities, in order to enable them to build up resilience, control their behaviour and hopefully lead to healthier decision making.
- Our weekly club activities continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix.
- During the year we have grown our full time capacity and have started to implement a comprehensive training and development programme for our sessional staff to help them with their tasks/responsibilities as they positively engage with our young people.

#### FINANCIAL REVIEW

##### Financial position

The trustees are satisfied with the financial position for the year.

During 2018 a specific Fundraising Group was established and this, in conjunction with the Trustees is focussing on new and existing fundraising streams.

##### Principal funding sources

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 66% of the total in 2019/20, including a number of new recipients in the year, and rental income a further 24%.

##### Reserves policy

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six month period together with the exceptional expenses associated with an orderly closedown. For 2019-20 this was assessed as an amount of £70,000 so reserves held continue to be sufficient.

The total free reserves at 31st March 2020 was £342,285 (2019: £364,981). This includes £209,350 of Fixed Assets which, given the volatile nature of income streams the trustees regard as satisfactory. Consideration is to be given to designating part of the reserves towards long term improvement to the charity's premises.

**THE KNIGHTS YOUTH CENTRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**FINANCIAL REVIEW**

**Going concern**

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

**FUTURE PLANS**

The charity plans to maintain its evening and residential services which are at the heart of its provision of a caring and supportive environment for recreation and personal development. We will continue with collaborative projects with other youth service partners in the area, which will include the school-based presence and working with young women at severe risk of becoming involved with crime, gangs and violence.

In 2019 IntoUniversity became a tenant at the Centre. Into University is an education charity that aim to provide local learning centres where young people are inspired to achieve. Over the coming months we will be exploring opportunities to develop closer working relationships and to enhance the services our young people can access.

In addition to these we will continue to develop our partnership with the South London Refugee Association who are working directly with unaccompanied minors from overseas - this project will also meet the needs of those not attracted to the Centre and to raise the profile of the centre and the opportunities available.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

At the start of 2019 four new Trustees joined the Board. Unfortunately, three of these new Trustees have resigned at the start of 2020 for business and personal reasons. The Board is now reviewing its needs and is likely to be actively seeking new Trustees to join the Board during 2020.

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07002706 (England and Wales)

**Registered Charity number**

1140232

**Registered office**

27 Streatham Place  
Streatham Hill  
SW2 4QQ

**Trustees**

D Dowie - Retired Child Care worker  
C Giles - Retired Local Government Manager  
Miss M Grant - Consultant/Legal Executive  
C Kennerdale - Digital Consultant  
M R Long - Project Manager  
Ms A Oakley - Marketing Executive (resigned 29/6/2020)  
R Quinn - Retired Finance Systems Architect  
MS A Rowe - HR Manager (resigned 14/4/2020)  
J M Saunders - Retired Insurance Broker  
C R Saunders - Retired Local Government Manager  
E Wall - Legal Executive (resigned 2/3/2020)

**THE KNIGHTS YOUTH CENTRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

J M Saunders

**Independent Examiner**

R J Halsey BSc (Hons) FCCA.

Fellow of the ACCA

Halsey & Co (Accountants) Ltd.

Chartered Certified Accountants

Registered Auditors

2 Villiers Court

40 Upper Mulgrave Road

Cheam

Surrey

SM2 7AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th January 2021 and signed on its behalf by:



.....  
R Quinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE KNIGHTS YOUTH CENTRE**

**Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA.  
Fellow of the ACCA  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
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40 Upper Mulgrave Road  
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Surrey  
SM2 7AJ

Date: .....8/2/2021.....

**THE KNIGHTS YOUTH CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	139,700	-	139,700	141,490
Other trading activities	3	43,795	-	43,795	29,863
Investment income	4	340	-	340	112
<b>Total</b>		183,835	-	183,835	171,465
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Fund		176,531	-	176,531	136,590
<b>NET INCOME</b>		7,304	-	7,304	34,875
<b>Transfers between funds</b>	12	(30,000)	30,000	-	-
<b>Net movement in funds</b>		(22,696)	30,000	7,304	34,875
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		364,981	8,736	373,717	338,842
<b>TOTAL FUNDS CARRIED FORWARD</b>		342,285	38,736	381,021	373,717

The notes form part of these financial statements



**THE KNIGHTS YOUTH CENTRE**

**BALANCE SHEET  
31ST MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	209,350	-	209,350	222,801
<b>CURRENT ASSETS</b>					
Debtors	10	12,043	-	12,043	1,700
Cash at bank		144,115	38,736	182,851	163,503
		<u>156,158</u>	<u>38,736</u>	<u>194,894</u>	<u>165,203</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(23,223)	-	(23,223)	(14,287)
<b>NET CURRENT ASSETS</b>					
		<u>132,935</u>	<u>38,736</u>	<u>171,671</u>	<u>150,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>342,285</u>	<u>38,736</u>	<u>381,021</u>	<u>373,717</u>
<b>NET ASSETS</b>					
		<u><u>342,285</u></u>	<u><u>38,736</u></u>	<u><u>381,021</u></u>	<u><u>373,717</u></u>
<b>FUNDS</b>					
Unrestricted funds	12			342,285	364,981
Restricted funds				38,736	8,736
<b>TOTAL FUNDS</b>					
				<u><u>381,021</u></u>	<u><u>373,717</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE KNIGHTS YOUTH CENTRE**

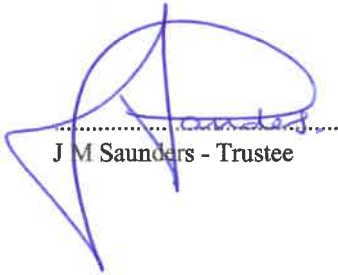
**BALANCE SHEET - continued**  
**31ST MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2021 and were signed on its behalf by:



.....  
R Quinn - Trustee



.....  
J M Saunders - Trustee

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Gift aid	2,316	2,314
Covenants	1,740	1,840
Grants	122,230	101,203
Annual Report	2,528	2,463
Misc Income	418	1,048
KYC900	8,518	6,732
Legacy	1,950	25,890
	<u>139,700</u>	<u>141,490</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Jack Petchey	2,229	1,500
St Mark's Church	438	1,229
London Youth	-	1,700
Building Young Lambeth	35,186	17,726
BBC Children in Need	26,480	11,349
Harriet Trust	10,000	20,000
Mongol Rally	-	4,057
Morrisons Dance Grant	-	3,400
IntoUniversity	5,214	-
Tesco Bags of Help	2,000	-
Young Londoners	12,761	13,292
Young Clapham	20,622	20,350
Lambeth Council - CLIPS	7,300	-
Other grants	-	6,600
	<u>122,230</u>	<u>101,203</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.20	31.3.19
	£	£
Rents Received	43,795	29,863
	<u>43,795</u>	<u>29,863</u>

**4. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Deposit account interest	340	112
	<u>340</u>	<u>112</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	13,451	13,599
	<u>13,451</u>	<u>13,599</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Support staff	2	2
Events and activities	6	2
	8	4
	8	4

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	141,490	-	141,490
Other trading activities	29,863	-	29,863
Investment income	112	-	112
<b>Total</b>	171,465	-	171,465
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General Fund	136,590	-	136,590
<b>NET INCOME</b>	34,875	-	34,875
<b>Transfers between funds</b>	(6,200)	6,200	-
<b>Net movement in funds</b>	28,675	6,200	34,875
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	336,306	2,536	338,842
 <b>TOTAL FUNDS CARRIED FORWARD</b>	364,981	8,736	373,717

THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2019 and 31st March 2020	260,000	667	4,800	265,467
<b>DEPRECIATION</b>				
At 1st April 2019	39,000	385	3,281	42,666
Charge for year	13,000	71	380	13,451
At 31st March 2020	52,000	456	3,661	56,117
<b>NET BOOK VALUE</b>				
At 31st March 2020	208,000	211	1,139	209,350
At 31st March 2019	221,000	282	1,519	222,801

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	12,043	-
Prepayments	-	1,700
	12,043	1,700

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	2,400	2,400
Social security and other taxes	1,473	(342)
Accrued expenses	19,350	12,229
	23,223	14,287

12. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	364,981	7,304	(30,000)	342,285
<b>Restricted funds</b>				
Property Redevelopment Fund	69	-	25,000	25,069
Minibus Fund	8,667	-	5,000	13,667
	8,736	-	30,000	38,736
<b>TOTAL FUNDS</b>	373,717	7,304	-	381,021

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,835	(176,531)	7,304
<b>TOTAL FUNDS</b>	<u>183,835</u>	<u>(176,531)</u>	<u>7,304</u>

**Comparatives for movement in funds**

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
<b>Unrestricted funds</b>				
General fund	336,306	34,875	(6,200)	364,981
<b>Restricted funds</b>				
Property Redevelopment Fund	69	-	-	69
Minibus Fund	2,467	-	6,200	8,667
	<u>2,536</u>	<u>-</u>	<u>6,200</u>	<u>8,736</u>
<b>TOTAL FUNDS</b>	<u>338,842</u>	<u>34,875</u>	<u>-</u>	<u>373,717</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	171,465	(136,590)	34,875
<b>TOTAL FUNDS</b>	<u>171,465</u>	<u>(136,590)</u>	<u>34,875</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	336,306	42,179	(36,200)	342,285
<b>Restricted funds</b>				
Property Redevelopment Fund	69	-	25,000	25,069
Minibus Fund	2,467	-	11,200	13,667
	<u>2,536</u>	<u>-</u>	<u>36,200</u>	<u>38,736</u>
<b>TOTAL FUNDS</b>	<u>338,842</u>	<u>42,179</u>	<u>-</u>	<u>381,021</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	355,300	(313,121)	42,179
<b>TOTAL FUNDS</b>	<u>355,300</u>	<u>(313,121)</u>	<u>42,179</u>

**Transfers between funds**

During the year, a transfer of £5,000 was made from general reserves to the designated Minibus Fund to provide for a future Minibus replacement, and an exceptional £25,000 provision was also added to the Property Redevelopment Fund.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2020.



**THE KNIGHTS YOUTH CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2020**

	31.3.20	31.3.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	2,316	2,314
Covenants	1,740	1,840
Grants	122,230	101,203
Annual Report	2,528	2,463
Misc Income	418	1,048
KYC900	8,518	6,732
Legacy	1,950	25,890
	139,700	141,490
<b>Other trading activities</b>		
Rents Received	43,795	29,863
<b>Investment income</b>		
Deposit account interest	340	112
<b>Total incoming resources</b>	183,835	171,465
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	58,026	44,832
Club Equipment	374	622
Insurance	4,485	3,931
Property Costs	44,795	26,866
Telephone and Photocopier	2,172	2,377
Training	1,141	265
Club Activities	28,915	24,282
Other Costs	6,277	9,455
Motor	2,113	2,934
	148,298	115,564
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	14,783	7,426
Depreciation of tangible fixed assets	13,450	13,600
	28,233	21,026
<b>Total resources expended</b>	176,531	136,590
<b>Net income</b>	7,304	34,875

This page does not form part of the statutory financial statements

