

LEUKAEMIA CANCER SOCIETY

**FINANCIAL STATEMENTS
30th SEPTEMBER 2019**

**Charity Registration Number
1040984**

**Philips
Chartered Accountants
1160 High Road
London N20 0RA**

LEUKAEMIA CANCER SOCIETY

Company Information and Advisors

Address of Charity	118 Myddleton Road Wood Green London N22 8NG
Registered Office	118 Myddleton Road Wood Green London N22 8NG
Registered Charity No.	1040984
Trustees	Stav Athanasiou Harry Christoforou Pat Georgiou Stavros Groutides Mary Tryphona Maria Nicolaou
Reporting Accountants	Philips Chartered Accountants 1160 High Road London N20 0RA
Bankers	Lloyds TSB Cynergy Bank

LEUKAEMIA CANCER SOCIETY

Annual Report of The Charity Trustees for The Year Ending 30th September 2019

The charity was originally established by way of a trust deed. The governing document is a constitution adopted on 10 September 1994, subsequently amended on 13 June 1999 and 1 February 2012.

On 1 February 2012 the Charity changed its name from The Leukaemia Society (UK) to Leukaemia Cancer Society.

Trustees are elected by the committee after undergoing an interview, followed by a one year induction period.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the charity have continued this period along the lines of the previous year with regard to supporting leukaemia patients and their families, emotionally and financially with fundraising and with recruiting new stem cell donors. A number of fundraising and awareness generating events have been held during the period including the London Marathon and other National walks proved very successful in raising awareness amongst our target audience, helping the charity to recruit more young donors to the stem cell/bone marrow transplant. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the charity have continued this period along the lines of the

Funds have been raised not only from holding events, but also from a number of large and small donations received from organisations and individuals.

The Society's current policy is to build up sufficient reserves in order for the charity to be able to carry on its work, irrespective of anticipated falling income due to the current economic climate. At the year end, the Society had a net bank balance of £98,615 (2018: £154,200) all of which are unrestricted funds. The funds are held in order for the Charity to meet any unforeseen expenditure that may occur, in particular property repairs, and to continue to provide essential support services.

Reflecting over the years, we can see how much has been achieved. The future plans of the Society continue to include the following:-

- a) To recruit stem cell donors for the use in the treatment of leukaemia
- b) To educate the public about leukaemia and the needs of leukaemia sufferers
- c) To promote research into leukaemia and other bone marrow diseases
The Leukaemia Cancer Society is supporting the research into Leukaemia stem cells lead by Dr Neil Rodrigues at Cardiff University. The research group focusses on understanding and therapeutically targeting leukaemic stem cells in the acute myeloid leukaemia.
- d) To offer support to leukaemia sufferers and other bone marrow related diseases
- e) To encourage and maintain a databank of potential stem cell donors

To date the Society has made significant progress towards the above aims and in our tireless effort to support leukaemia sufferers and their families, the following support services have been established:-

1. Recruitment of stem cell donors
2. Home and hospital visits
3. Counselling and accommodation for families and patients
4. Some translation services
5. Support groups and counselling services
6. Telephone help line
7. Providing information and awareness seminars on leukaemia and other related diseases
8. Forum to provide emotional support to patients and their carers

Despite its constant effort to achieve its objectives, the Society has identified problems that need to be addressed, such as:-


The Society will continue to provide support services as listed above where possible, either at our premises or in alternative accommodation as the need arises. The demand for accommodation for patients has recently dropped. It was decided by the Committee to rent part of the existing accommodation in order to raise much needed funds.

The trustees declare that they have approved the trustees' report above.

Maria Nicolaou
Chairman



Signed on behalf of the Board of Trustees on:



23-7-2020

Independent Examiner's Report to Leukaemia Cancer Society

I report on the accounts of the Trust for the year ended 30th September 2019, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. K. Soteri
Chartered Accountant
1160 High Road,
London N20 0RA



Date: 23-7-2020

Leukaemia Cancer Society

Annual accounts for the year ended 30 September 2019

Section A Statement of financial activities

	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Incoming resources (Note 3)				
Incoming resources from generated funds				
Voluntary income	8,895	-	8,895	52,061
Activities for generating funds	8,019	-	8,019	35,121
Investment income	14,842	-	14,842	15,494
Incoming resources from charitable activities	-	-	-	-
Other incoming resources	-	-	-	-
Total incoming resources	31,756	-	31,756	102,676
Resources expended (Notes 4-5)				
Costs of Generating Funds				
Costs of generating voluntary income	-	-	-	-
Fundraising trading costs	2,642	-	2,642	19,981
Investment management costs	-	-	-	-
Charitable activities	52,474	-	52,474	21,673
Governance costs	32,298	-	32,298	38,109
Other resources expended	-	-	-	-
Total resources expended	87,414	-	87,414	79,763
Net incoming/(outgoing) resources before transfers	(55,658)	-	(55,658)	22,913
Gross transfers between funds	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	(55,658)	-	(55,658)	22,913
Other recognised gains/(losses)				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Net movement in funds	(55,658)	-	(55,658)	22,913
Total funds brought forward	631,558	-	631,558	608,645
Total funds carried forward	575,900	-	575,900	631,558

Leukaemia Cancer Society

Annual accounts for the year ended 30 September 2019

Section B Balance sheet

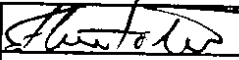
	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 7)	478,485	-	478,485	479,674
Investments	-	-	-	-
<i>Total fixed assets</i>	478,485	-	478,485	479,674
Current assets				
Stock and work in progress	900	-	900	1,400
Debtors (Note 8)	500	-	500	85
(Short term) Investments	-	-	-	-
Cash at bank and in hand	98,615	-	98,615	154,200
<i>Total current assets</i>	100,015	-	100,015	155,685
Creditors: amounts falling due within one year (Note 9)	2,600	-	2,600	3,800
<i>Net current assets/(liabilities)</i>	97,415	-	97,415	151,885
<i>Total assets less current liabilities</i>	575,900	-	575,900	631,559
Creditors: amounts falling due after one year (Note 9)	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
<i>Net assets</i>	575,900	-	575,900	631,559
Funds of the Charity				
Unrestricted funds	283,032		283,032	338,690
Revaluation reserve	292,868		292,868	292,868
Restricted income funds		-	-	-
Endowment funds			-	-
<i>Total funds</i>	575,900	-	575,900	631,558

Signed by one the trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	STAVROS GROUTIDIS	23-7-2020

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

1.4 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of Incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual Income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Stocks and work in progress	These are valued at the lower of cost or market value.

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 3

Analysis of Incoming resources

	Analysis	This year £	Last year £
Voluntary Income	Donations	5,281	5,313
	Donations from wills	-	45,359
	Womens philanthropic donations	-	-
	Funeral donations	3,314	1,059
	Memberships and subscriptions	300	330
	Tea party	-	-
	Residents donations	-	-
	Total	8,895	52,061
Activities for generating funds	Sponsored walks, marathons and challenge expeditions	7,791	32,981
	Awareness events	228	1,481
	Others	-	659
	Total	8,019	35,121
Investment income	Bank deposit interest	187	194
	Rental income	14,655	15,300
	Total	14,842	15,494
Incoming resources from charitable activities	Sundry income	-	-
	Total	-	-

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 4

Analysis of resources expended

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
	Total	-	-

Fundraising trading costs

Sponsored walks, marathons and challenge expeditions	329	19,369
Just Giving	583	562
Awareness events	1,730	50
Total	2,642	19,981

Investment management costs

	-	-
Total	-	-

Charitable activities

Clinic visits	1,116	3,291
Donations	27,709	2,500
Counselling	90	510
Hospital visits	1,059	-
Resident expenses	-	-
Others	-	372
Cancer Research	22,500	15,000
Total	52,474	21,673

Governance costs

Administrative expenses	17,500	12,000
Bank charges/interest	22	57
Depreciation	1,189	1,911
Cleaning and office expenses	770	951
Insurance	917	910
Light and heat	309	123
Loan interest	-	-
Postage, stationery and photocopier	1,953	2,332
Rates	667	720
Repairs and maintenance	739	11,693
Stock movement during the year	500	500
Sundry expenses	196	947
Telephone and internet	3,198	3,100
Travel expenses	834	1,416
Wages and employer's NI	-	-
Web hosting and social media	1,916	199
Independent examiner's fees	1,588	1,250
Total	32,298	38,109

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

Number of trustees who were paid expenses
Nature of the expenses
Total amount paid

This year	Last year
None	None
£ None	£ None

5.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the
Other fees (for example: advice, consultancy, accountancy services)

This year £	Last year £
1,588	1,250
None	None

Note 6 Paid employees

6.1 Staff Costs

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

Total staff costs

This year £	Last year £
-	-
-	-
-	-
-	-

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Support Costs	1	1
Total	1	1

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Website	Fixtures, fittings and equipment	Total
	£	£	£	£
Balance brought forward	475,000	17,217	21,198	513,415
Additions	-	-	-	-
Revaluations	-	-	-	-
Balance carried forward	475,000	17,217	21,198	513,415

7.2 Accumulated depreciation and impairment provisions

Balance brought forward	-	13,342	20,399	33,741
Depreciation charge for year	-	708	481	1,189
Balance carried forward	-	14,050	20,880	34,930

7.3 Net book value

Brought forward	475,000	3,875	799	479,674
Carried forward	475,000	3,167	318	478,485

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Land and buildings - In the opinion of the Trustees the value of the land and buildings is a fair reflection of its current market value and have decided not to depreciate. The trustees having adopted SSAP19 have not depreciated the land and buildings. This is a departure from the Companies Act 2006 but is necessary to give a true and fair view.

Fixtures, fittings and equipment - 15% straight line

Website - 25% straight line

7.4 Revaluation

In the opinion of the trustees, the cost of the land and buildings has been revalued to reflect its current market value.

Freehold land & buildings included at a valuation would have been included on a historical cost basis at £181,630 (2018: £181,630).

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 8

Debtors and prepayments

Analysis of debtors

Trade debtors

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
500	85	-	-
-	-	-	-
500	85	-	-

Note 9

Creditors and accruals

9.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
2,600	3,800	-	-
2,600	3,800	-	-

Leukaemia Cancer Society

Year ended 30 September 2019

Section C

Notes to the accounts

(cont)

Note 10 Transactions with related parties

10.1 Remuneration and benefits

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		None	None

10.2 Loans

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		None	None
Due from trustees and related parties	None		None	None

10.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None		None	None	None